

Highlights



vancouver
foundation

Vancouver Foundation helps people give back to the communities they care about, in a way that is simple, convenient and lasting. Our focus is on improving our communities across the province of BC in the places we all live, work, play and raise our kids. The place we call home.

Maximizing the financial impact of our donors' charitable gifts is a top priority for Vancouver Foundation. Our prudent and balanced fiscal management, our focus on long-term investment tools, and our low cost recovery fees ensure the vast majority of all our fund's income will go to community projects, not to overhead.

This is a summary of financial information for Vancouver Foundation. To review our full audited financial statements visit our website or call our Development and Donor Services Department.

www.vancouverfoundation.ca/about/financials

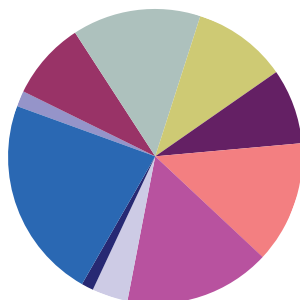
604.688.2204

Donations and Endowment Funds

New Endowment Funds	78
Total Endowment Funds	1,189
Donations and Bequests	\$57 million
Donations and Bequests since 1943	\$669 million
Total Funds Managed	\$662 million

Grants

Grants and Distributions	\$60 million
Number of Grants	3,331
Grants outside the Lower Mainland*	46%
Grants and Distributions since 1943	\$725 million



Animal Welfare
Arts & Culture
Children, Youth & Families
Education
Environment

Health & Medical Research
Health & Social Development
Youth Homelessness
Youth Philanthropy
Other Grants & Distributions

*grants from Community Impact Fund

Summarized Financial Statements

December 31, 2008, with comparative figures for 2007

Summarized Statement of Financial Position

	2008	2007
Assets		
Investment portfolio:		
Common shares and convertible securities	\$ 309,682	\$ 419,158
Bonds and debentures	234,289	215,805
Mortgages and real estate	80,661	90,169
Cash and cash equivalents	32,771	53,884
Accrued investment income receivable	3,548	5,272
	660,951	784,288
Capital assets	648	219
	\$ 661,599	\$ 784,507
Liabilities		
Accounts payable and accrued liabilities	\$ 1,310	\$ 845
Net assets:		
Contributed principal	611,850	612,173
Retained returns from investments	(1,583)	136,403
Invested in capital assets	648	219
Funds pending distribution	49,374	34,867
Total fund balances	660,289	783,662
	\$ 661,599	\$ 784,507

Summarized Statement of Operations and Changes in Fund Balances

	2008	2007
Revenue:		
Contributions:		
General	\$ 45,959	\$ 48,293
Government of B.C.	10,609	3,449
Investment income (loss)	(100,575)	4,086
Less external investment management and custodian fees	(2,226)	(2,903)
	(46,233)	52,925
Expenses:		
Administration	1,866	1,663
Communications	758	530
Donor and program services	2,674	2,073
	5,298	4,266
Excess (deficiency) of revenue over expenses before grant distributions	(51,531)	48,659
Grant distributions	(42,027)	(39,740)
Excess (deficiency) of revenue over expenses	(93,558)	8,919
Fund balances, beginning of year	783,662	823,800
Distributions of capital	(29,815)	(49,057)
Fund balances, end of year	\$ 660,289	\$ 783,662
Represented by:		
Consolidated Trust Fund	\$ 611,898	\$ 742,360
Other Trust Funds	5,636	6,216
Distribution and Administration fund	42,755	35,086
	\$ 660,289	\$ 783,662