

Legacy Funds



vancouver
foundation

A Legacy Fund is Vancouver Foundation's newest option for giving. It gives you the ability to establish a permanent endowment fund now, with a contribution of only \$1,000, and provide the remaining funds through your estate. The benefit is that it gives you the opportunity to discuss and shape a future gift during your lifetime while at the same time developing a relationship with us.

We know that as your life progresses, the causes and organizations that you wish to support may change. With a Legacy Fund, Vancouver Foundation is able to gain a full understanding of your charitable intent, and provide assurance that your wishes will be fulfilled.

How it Works

You can create a Legacy Fund with a \$1,000 initial contribution, which will be invested in your named fund. The remaining balance of \$9,000 or more will come through your estate. Granting from the fund to your favourite charities will then begin.

We keep documentation that details your charitable wishes that you can update at any time. Since your charitable wishes are documented with Vancouver Foundation — and not in your Will or other deferred giving documents — there is little effort and no additional cost to change your giving plans.

Benefits

There are several benefits to creating a Legacy Fund:

- **Flexibility** - you can change your charitable intent at any time
- **Simplicity** - if you appoint a family member or friend as executor to your Will it can sometimes be an overwhelming responsibility for them to carry out your charitable wishes. With a Legacy Fund you have already set up the parameters of your fund. All your executor needs to do is transfer your pre-determined amount to Vancouver Foundation.
- **Succession** - your Legacy Fund can be established to work with successive generations. You can appoint family members or close friends to serve as advisors to your fund.

A Legacy Fund with Vancouver Foundation is an excellent way to support your favourite charities and help future generations.

May 4, 2009