

Ways to Give



vancouver
foundation

Vancouver Foundation offers a variety of giving options. Whether it's contributing to a pre-established fund, setting up your own endowment, making an outright gift, or more complex, long-term arrangements, we work with you to meet your financial needs and your personal philanthropic goals.

Fund Options

We offer three ways for you to create a fund – right now, over time or in the future.

1. Permanent Endowment Fund

Establish a fund with Vancouver Foundation today and begin making grants to support the charitable causes right away. Or create a permanent fund through a bequest in your Will. The minimum gift to establish a fund is \$10,000.

2. Start-up Fund

This type of fund enables you to build an endowment fund over time. Beginning with a minimum contribution of \$1,000, you have up to 10 years to build your fund to \$10,000. Once \$10,000 has been contributed, you can begin granting.

3. Legacy Fund

A gift of \$1,000 will enable you to establish the terms of a permanent endowment fund now, with remaining funds provided in the future through your estate. Take comfort in knowing all the details of your future fund are taken care of.

Ways to Give

You can choose any number of financial instruments to set up your fund. Vancouver Foundation staff will gladly help you and/or your professional advisor customize a giving approach that takes meets your personal interests and tax planning needs.

Here are a few of the most popular ways to give:

1. Cash/Cheque/Visa

This is the simplest type of charitable gift. A gift of any size can be made, and you receive a charitable donation receipt for the year in which the contribution was made.

2. Publicly-traded Securities

A gift of publicly-traded securities is the transfer of ownership of stocks or bonds to Vancouver Foundation. If you own shares that have increased in value, 50 per cent of the capital gains are taxable. However, if you donate these shares in-kind to Vancouver Foundation, the entire gain is tax-exempt.



3. Deferred Giving Options

There are also ways to give to Vancouver Foundation at a later date:

a) Charitable Bequest

Leave a bequest to Vancouver Foundation in your Will. Vancouver Foundation will provide an official receipt for income tax purposes to your estate when it receives the bequest. Bequests can be a specific dollar amount or a residual gift (the entire residue or portion of your estate). Bequests can be given either outright or as a contingent gift.

Vancouver Foundation has prepared a document with sample clauses for your Will which your lawyer can use as a guide. Please contact Vancouver Foundation for more information.

b) Life Insurance

Provide a sizeable future gift to the Foundation at an affordable current cost, without reducing what you can give to family and friends through your estate.

Vancouver Foundation can be named as the beneficiary of your life insurance policy. If you designate Vancouver Foundation as the irrevocable beneficiary or owner and beneficiary of your life insurance policy, we will be able to provide you with an official receipt for income tax purposes for the amount of premium you pay each year.

c) RRSP/RRIF

Name Vancouver Foundation as the beneficiary of your Registered Retirement Savings Plan or Registered Retirement Income Fund and make a significant donation while saving your Estate from paying probate tax on the proceeds.

February 28, 2011