

Ways to Give



vancouver
foundation

Vancouver Foundation offers a variety of giving options. Whether it's contributing to a pre-established fund, setting up your own endowment, making an outright gift, or more complex, long-term arrangements, we work with you to meet your financial needs and your personal philanthropic goals.

Fund Options

We offer three ways for you to create a fund – right now, over time or in the future.

1. Permanent Endowment Fund

Establish a fund with Vancouver Foundation today and begin making grants to support the charitable causes right away. Or create a permanent fund through a bequest in your Will. The minimum gift to establish a fund is \$10,000.

2. Start-up Fund

This type of fund enables you to build an endowment fund over time. Beginning with a minimum contribution of \$1,000, you have up to 10 years to build your fund to \$10,000. Once \$10,000 has been contributed, you can begin granting.

3. Legacy Fund

A gift of \$1,000 will enable you to establish the terms of a permanent endowment fund now, with remaining funds provided in the future through your estate. Take comfort in knowing all the details of your future fund are taken care of.

Ways to Give

You can choose any number of financial instruments to set up your fund. Vancouver Foundation staff will gladly help you and/or your professional advisor customize a giving approach that takes meets your personal interests and tax planning needs.

Here are a few of the most popular ways to give:

1. Cash/Cheque/Visa

The simplest type of charitable gift. A gift of any size can be made, and you receive a charitable donation receipt for the year in which the contribution was made.

2. Publicly-traded Securities

A gift of publicly-traded securities is the transfer of ownership of stocks or bonds to Vancouver Foundation. If you own shares that have increased in value, 50 per cent of the capital gains are taxable. However, if you donate these shares in-kind to Vancouver Foundation, the entire gain is tax-exempt.



3. Deferred Giving Options

There are four ways to give to Vancouver Foundation at a later date:

a. Charitable Bequest

Leave a bequest to Vancouver Foundation in your Will. Vancouver Foundation will provide an official receipt for income tax purposes to your estate when it receives the bequest.

Bequests can be cash (a specified dollar amount) or residual (the entire residue of your estate, or a portion of it, given either outright, or as a contingent gift).

Vancouver Foundation has prepared a document with sample clauses for your Will which your lawyer can use as a guide.

b. Life Insurance

Name Vancouver Foundation as the beneficiary of your life insurance policy. If you designate Vancouver Foundation as the irrevocable beneficiary of your life insurance policy, we will be able to provide you with an official receipt for income tax purposes for the amount of premium you pay each year.

You can also make Vancouver Foundation the owner of a life insurance policy. If you pay premiums on this policy, you can get an official receipt for income tax purposes for the amount of those premiums.

c. Charitable Remainder Trust

A Charitable Remainder Trust (CRT) is a tax-saving alternative for people who want to make a substantial gift to Vancouver Foundation. It can be a powerful tool for many individuals, especially those who have highly appreciated assets like stock or real estate.

Gifts to a CRT can be made in cash, but more often consist of highly appreciated stock, real estate or a closely held business interest. In exchange for a charitable gift, the CRT pays income to the trust income beneficiary (usually you and your spouse as donors) for a fixed period or for life. At the end of the trust (which is usually your lifetime), the remaining assets pass to Vancouver Foundation.

d. Gift of Residual Interest

This type of gift provides a very special benefit to the donor. As an example, you may donate your residence to Vancouver Foundation, but retain the right to occupy it for the duration of your life. Other examples may be artwork. In each case, you will receive a donation receipt for the present value of the future or residual interest you have given to the Foundation.

Updated: May 4, 2009