

Further information regarding Vancouver Foundation, its operations and various Funds, will be gladly given by members of the Board of Directors, the Honorary Solicitor or the Executive Director.

Honorary Solicitor — MU 1-6121

Executive Director — MU 1-9913

Additional copies of this Report may be had on application to the Executive Director, 1105 W. PENDER ST., VANCOUVER 1, B.C.

VANCOUVER FOUNDATION



1962

19th ANNUAL REPORT

THE NINETEENTH YEAR

1962

VANCOUVER FOUNDATION



FOUNDERS

*MRS. WILLIAM FARRELL, AND FAMILY

F. RONALD GRAHAM

H. R. MACMILLAN, C.B.E., D.Sc., LL.D.

*GEORGE KIDD, C.B.E.

*CHRIS SPENCER, C.B.E.

*W. H. MALKIN, O.B.E.

W. J. VANDUSEN

*C. T. MCHATTIE

*A. H. WILLIAMSON, O.B.E.

*THE HON. W. C. WOODWARD

* Deceased

"The objects of the Foundation are to provide care for needy men, women and children, and in particular the sick, aged, destitute and helpless; to promote educational advancement and scientific or medical research for the increase of human knowledge and the alleviation of human suffering; to better underprivileged or delinquent persons; and to provide for such other charitable purposes as may in the discretion of the Board appear to contribute to the mental, moral, cultural and physical improvement of the inhabitants of Greater Vancouver."

VANCOUVER FOUNDATION ACT.

Board of Directors and Officers
1963

W. J. VANDUSEN, *Chairman*

Director, MacMillan, Bloedel and Powell River Limited
(Elected by appointed members of Vancouver Foundation)

H. M. BOYCE

President, The Yorkshire Corporation Ltd.
(Appointed by Community Chest & Councils of the Greater Vancouver Area)

PERLEY R. BRISSENDEN, Q.C.

Barrister and Solicitor
(Appointed by Vancouver Bar Association)

J. A. BROADBENT

Manufacturers Life Insurance Co.
(Appointed by Vancouver Life Insurance Managers' Bureau)

FRED B. BROWN

President, Vanwest Logging Co. Ltd.
(Elected by appointed members of Vancouver Foundation)

T. F. WHITLEY

Assistant General Manager, The Royal Bank of Canada
(Appointed by Pacific Sub-section Canadian Bankers' Association)

THE HONOURABLE CHIEF JUSTICE SHERWOOD LETT, LL.D.

Chief Justice, Supreme Court of British Columbia
(Appointed under "Vancouver Foundation Act")

J. LYMAN TRUMBULL, C.B.E.

President, Trumbull-Lyons Ltd.
(Appointed by Vancouver Board of Trade)

W. T. BROWN, M.B.E.

President, Odlum, Brown Investments Ltd.
(Elected by appointed members of Vancouver Foundation)

—◆—
R. H. TUPPER, Q.C., *Honorary Solicitor*
PRICE WATERHOUSE & Co., *Auditors*

—◆—
G. P. KAYE, C.A., *Executive Director*

1105 West Pender Street
Vancouver 1, B.C.

MU 1-9913

Chairman's Report

March 15th, 1963

The Nineteenth Annual Report of Vancouver Foundation presented herewith for the year 1962 marks significant milestones in its growth and service to the Community.

The assets entrusted to the Foundation now exceed five million dollars, having shown an increase of \$1,834,132 in the past year. It is gratifying to report that profits of over \$100,000 have been realized from changes in the Investment Portfolio, and the market value of the current Portfolio is now some \$400,000 in excess of the cost of these investments to the Foundation. In addition to this significant total of assets now administered, the Foundation has been advised of bequests under Estates presently administered by Executors for the benefit of life interests which will ultimately accrue to the Foundation, namely:

Estate of the late	CHRISTOPHER M. VICK
"	RONALD A. BUCHANAN
"	WALDO E. REYNOLDS
"	H. C. LEPATOUREL
"	LESTER MORTON WHITE
"	MATILDA ANDERSON
"	JOHN CAMPBELL ROSS
"	ALAN H. WILLIAMSON
"	CHARLES A. BANKS
"	FRANCIS J. BURD
"	EDWARD B. MCINTYRE
"	GEORGE KIDD

It is estimated that the total accruing to Vancouver Foundation from these Estates will exceed \$2,500,000 and these amounts will be included in our Annual Report as the life interests terminate.

At its inception Vancouver Foundation was established to provide one permanent Fund now described as the General Fund, the income of which is payable to The Community Chest & Councils of the Greater Vancouver Area. The Foundation now has 43 other separate Funds for purposes designated by the donors. During the nineteen years of its operation the Foundation has been able to distribute over \$1,200,000 to various charitable and educational objects in British Columbia. In 1962 alone an amount of \$288,629 was disbursed as follows:

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1. TO The Community Chest & Councils of the Greater Vancouver Area	\$ 30,827.00
<i>These grants came from the General Fund and the William Harold Malkin Memorial Fund.</i>	
2. TO Religious Organisations, including the Union College of B.C., The Anglican Theological College of British Columbia, The Salvation Army, The Anglican Diocese of New Westminster, and the Provincial Synod of the Anglican Church	\$ 54,484.00
3. TO Youth Organisations, and for the care of sick, mentally retarded and underprivileged children, and for research in childhood diseases	\$ 45,251.00
<i>This total includes grants to The Association for Retarded Children of British Columbia and of Vancouver; The Health Centre for Children; The Boys' Clubs of Vancouver, Central City Mission for Youth Training, Y.M.C.A. "Camp Elphinstone" and other recreational camps for summer camp fees; B.C. Girl Guides Association; The Family Service Agency for child care, and St. Euphrasia's School for Emotionally Disturbed Girls.</i>	
4. FOR Education and Research Purposes	\$127,194.00
<i>Included in this total are grants to The University of British Columbia for the provision of Professorships, Graduate and Undergraduate Assistance; for Research purposes and training in the fields of Special Education, Social Work, Forestry, Fisheries, Anthropology and Geriatrics. To other institutions of learning engaged in Economic Education, Independent Secondary Education and Fine Arts.</i>	
5. TO Health and Welfare Organisations including— <i>Canadian Arthritis & Rheumatism Society, G. F. Strong Rehabilitation Centre, Victorian Order of Nurses, The Family Service Agency, Cerebral Palsy Association of British Columbia, Neurological Institute and Foundation of British Columbia, Central City Mission, Society for the Deaf & Hard of Hearing, Women's Auxiliary to the Vancouver General Hospital, The Handicapped Equipment & Supply Association</i>	\$ 22,410.00

The Foundation's cost of administering the forty-four Funds in 1962 was \$8,464.00. We are indebted to those who have served voluntarily as Directors of Vancouver Foundation, representing various organizations and the Community at large; to Members of our Investment and Distribution Committees, and to the Trust Companies who act as custodian of our investments.

It is a source of satisfaction and encouragement to those who have seen the growth of Vancouver Foundation over the years that from a modest beginning it is now able to play an

increasingly important role in the health, welfare and educational development of our City and Province. This would not be possible without the generosity of many benefactors who continue to show confidence in the Foundation as a means whereby they may give effect to their desires to provide for fellow citizens in the varying forms that this report has indicated.

Vancouver Foundation does not actively solicit gifts, but I commend the details of this Report to the attention of all citizens who may wish to associate themselves with this permanent Organization for philanthropy in our Community.



Chairman

*Vancouver Foundation Growth
to December 31st, 1962*

	CAPITAL	DISTRIBUTION
Up to 1950	\$ 203,390	\$ 24,213
1951	231,009	7,708
1952	372,166	9,625
1953	395,413	18,102
1954	454,785	19,335
1955	1,184,475	20,802
1956	1,511,765	43,090
1957	1,632,449	74,640
1958	1,742,624	106,547
1959	2,289,260	145,366
1960	2,906,254	219,299
1961	3,257,631	246,111
1962	5,091,763	288,629
		<hr/>
Total Distribution to Date		<u>\$1,223,467</u>

Principal Funds

as at December 31, 1962

Principal Funds consist of Closed and Open Funds. Closed Funds are personal Funds of the individuals establishing such Funds. Open Funds are Funds to which any person may make a lifetime gift or bequest.

CLOSED FUNDS

The Harold Scanlon Foley Junior, Memorial Fund

Established by Mr. and Mrs. Harold S. Foley in 1952 in memory of their son. Income designated for educational purposes.

W. J. VanDusen Foundation

Established by W. J. VanDusen in 1952. Income designated for the general objects of the Vancouver Foundation and the study of Forestry in British Columbia.

Alex Sereth Fund

Established under the Will of Alexander Sereth on July 14, 1954, the income designated to provide support and maintenance for needy persons convalescing after a surgical operation.

Anonymous Fund

Established in 1955. Income for designated purposes.

H. R. MacMillan Educational Fund

Established by H. R. MacMillan in 1955 and added to in subsequent years. Designated for teaching and research in Forestry and Fisheries, for other Funds at the University of British Columbia and the Union College of British Columbia and for other educational purposes.

1962 Addition \$5,000.00

Lord Strathcona Fund

Established in 1956 by order of the Supreme Court of British Columbia. The assets of the Fund are the residue of a gift made in 1913 by the first Lord Strathcona for assisting Old Country gentlewomen in becoming established in British Columbia. The income of the Fund is now used for designated educational and health assistance in British Columbia.

Percy Shallcross Fund for Youth Training

Established in 1956 by Mrs. Percy Shallcross in memory of her husband. The income of the Fund, which is paid to the Central City Mission, is designated for the education of boys in British Columbia along physical and undenominational Christian lines.

The William E. and Emily Ross Fund

Established in 1957 by the late William E. Ross of Burnaby and added to under his Will. Income designated in part for the Buchanan Memorial Sunset Lodge, in part for handicapped children in obtaining an education, and for assistance of orphan boys and boys of working mothers in attending a summer camp.

1962 Addition \$14,305.81

Security Fund

This Fund, the residue of a Workshop Fund for ex-servicemen following the first World War, was placed by its Trustees with Vancouver Foundation in 1946. It is used for the benefit of the families of those who have served in the active Canadian Forces, according to recommendations from the Family Service Agency of Greater Vancouver.

Hon. W. C. and Ruth Wynn Woodward Fund

Established by the Will of the late Hon. W. C. Woodward for religious, educational and other welfare purposes.

Alma VanDusen Fund

Established in 1958 by Mrs. Alma VanDusen with a gift of \$100,000.00 and added to by her in subsequent years for general charitable purposes within the powers of Vancouver Foundation.

1962 Additions \$300,000.00

Edward J. Meilicke Fund

Set up in 1959 by the late Edward J. Meilicke with a gift of \$1,820.00 and added to by his Will for the establishment of a bursary for a student or students taking studies leading to a Bachelor of Science degree at the University of British Columbia.

The Williamson Foundation

Established in 1959 by the late Alan H. Williamson, O.B.E. with a gift of \$300,000.00, for the assistance, directly or indirectly, of retarded or emotionally disturbed persons under the age of 21 years. Additional gifts in memory of the late Alan H. Williamson were made totalling \$1,225.00.

The Norman Russell Lang Memorial Fund

Established in 1959 under the Will of the late Nellie McKee Lang with a bequest of \$50,000.00. The income designated to be used, either directly or indirectly, for the care or benefit of sick, crippled or underprivileged children.

Frederick J. Dawson Fund

Established in 1960 under the Will of the late Frederick J. Dawson with a bequest of \$50,000. Income may be distributed in the discretion of the Directors for any of the authorized objects of Vancouver Foundation.

The William Harold Malkin Fund

Established in 1960 under the Will of the late William Harold Malkin with a bequest of \$50,000. The income of the Fund is to be added to the income of the General Fund annually and paid to the Community Chest and Councils of Greater Vancouver.

Ellen Ethel McHattie Memorial Bursary Fund

Established in 1960 under the Will of the late Charles T. McHattie with a gift of \$6,000. The income of the Fund is to be made available annually for a graduate student registered in the Social Work Course at the University of British Columbia, or for an undergraduate in the second, third or fourth year of Arts and Science at the University planning to enter the Social Work Course.

Hugo E. Meilicke Fund

Established in 1960 by Hugo E. Meilicke with a gift of \$10,000, and added to by him in subsequent years. The income of the Fund is to be paid annually for a period of twenty years to the University of British Columbia for any purpose at the University approved by the President and Board of Governors of the University which will further the work of the University.

1962 Additions \$5,000.00

James B. Russell Fund

Established in 1961 under the Will of the late James B. Russell with a gift of \$23,365.83. The income of this Fund is to be used annually in the discretion of the Directors of Vancouver Foundation in forwarding the study at the University of British Columbia of the subject of Geriatrics.

The Helen Pitt Fund for Fine Arts

Established in 1961 by Mrs. Helen Pitt of Vernon, B.C. with a gift of \$10,000 and added to by her subsequently. The income of this Fund is to be expended in the granting of annual Scholarships, Bursaries or Awards from time to time to students in the Fine Arts particularly painting, who show ability, talent, need and worthiness in these pursuits, and who wish to further their education and advancement in this field in British Columbia or elsewhere.

1962 Additions \$15,000.00

Herman Bischoff Foundation

Established in 1961 by Mrs. Marie C. E. A. Bischoff with a gift of \$20,000 and added to subsequently. The income of the Fund is to be paid annually (1) to The Community Chest & Councils of the Greater Vancouver Area to provide recreational and social activities and services for handicapped persons residing in the Greater Vancouver area in such manner as the Community Chest & Councils may determine; and, (2) to the Medical Faculty of The University of British Columbia for neurological research.

1962 Additions \$45,214.13

The Robert and Irene Carpenter Children's Fund

Established in 1961 by Robert L. Carpenter with a gift of \$500.00 and added to subsequently by him. The income of this Fund is to be paid annually to the Loyal Protestant Home of New Westminster, B.C. for its general purposes in the care of children.

1962 Addition \$500.00

The Henry A. Bulwer Fund

Established in 1962 by Mrs. Henry A. Bulwer in memory of her husband with a gift of \$10,000.00. The income of the Fund is to be used for assistance to and the alleviation of suffering among the aged.

The H. R. MacMillan Family Fund No. 2

Established in 1962 by H. R. MacMillan with a gift of \$1,000,000. The Fund is designated for:

Educational Objects

Scholarships and bursaries, at any level, study and teaching projects and the purchase of books for the library of The University of British Columbia.

Religious Objects

To assist Churches—chiefly The United Church of Canada, The Anglican Church of Canada, and The Salvation Army.

Cultural Objects

For the benefit of the Community.

Research

Chiefly into social conditions and research into educational and living conditions and the use of leisure.

Youth Organizations

For non-commercial Boys' and Girls' Clubs, summer camps, the Y.M.C.A. and Y.W.C.A.

The Vinten Fund

Established in 1962 by Mrs. H. B. Norris with a gift of \$5,000. The income of the Fund is to be paid annually to The University of British Columbia for the assistance of a student who is proceeding to courses in Engineering.

OPEN FUNDS**Milton Owen Memorial Youth Fund**

Established in 1956 and added to in 1960 by friends of the late Milton D. Owen in his memory and in gratitude for his great example of public service and self-sacrifice. Income of the Fund is used in the field of child and youth welfare, which claimed Mr. Owen's particular interest.

Robert J. Lecky Memorial Fund

Established in 1956 in memory of Mr. Lecky by friends in the B.C. Borstal Association, of which Association Mr. Lecky was a most valued and devoted member and a Past President. The income of the Fund is paid to the B.C. Borstal Association and

used to assist, on their release, deserving "New Haven" (Borstal) lads in trade training at the Vancouver Vocational Institute.

1962 Additions \$200.00

Memorial Fund of Women's Auxiliary to Vancouver General Hospital

This Fund was established in 1943 with a gift received by the Women's Auxiliary to the Vancouver General Hospital in memory of Mrs. Frances Hiam, an Auxiliary President who passed away while in office. In 1958 the assets of the Fund totalling \$15,000 were transferred to Vancouver Foundation for administration. In subsequent years gifts totalling \$7,000 have been received in part in memory of:

The late Dr. Alex. M. Agnew
The late Mrs. A. L. Hager
The late Mrs. William Farrell
The late Dr. A. E. Grauer

1962 Additions to The Memorial Fund

\$2,000 in part in Memory of the late Mrs. H. R. MacMillan
\$5,000 in part in Memory of the late F. J. Burd

The income of the Fund is paid to and used by the W. A. in its work for the patients of the Vancouver General Hospital. The Fund is open to further gifts and bequests.

General Fund

This Fund includes lifetime gifts and bequests under Wills which have been directed by the Donors to this Fund, and all other gifts and bequests to the Vancouver Foundation not directed to any specific Fund. The income from this Fund is paid annually to the Community Chest and Councils of Greater Vancouver as provided under the terms of the Vancouver Foundation Act. This Fund is a growing source of assistance to the wide group of charitable and welfare organizations comprising the Community Chest.

Mrs. William Farrell & Family (Founder)	\$10,000.00
F. Ronald Graham (Founder)	10,000.00
George Kidd (Founder)	10,000.00
W. H. Malkin (Founder)	10,000.00
C. T. McHattie (Founder)	10,000.00
H. R. MacMillan (Founder)	10,000.00
Chris Spencer (Founder)	10,000.00
W. J. VanDusen (Founder)	10,000.00
A. H. Williamson (Founder)	10,000.00

VANCOUVER FOUNDATION

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(General Fund—cont.)

W. C. Woodward (Founder)	\$ 10,000.00
The Estate of the late Alice G. MacKay	1,000.00
The Estate of the late Ellen Ethel McHattie	3,500.00
Anonymous	250.00
Anonymous	10,000.00
The Estate of the late Margaret J. Alston	24,434.91
Fred Brown	4,000.00
Wilma Brown	1,000.00
The Estate of the late J. C. Moon	500.00
Anonymous	580.87
Leon R. Scott	57,750.00
John M. Buchanan	1,000.00
Durham & Bates Agencies Ltd.	1,500.00
W. J. VanDusen	7,500.00
The Estate of the late Mary Elizabeth Anderson	500.00
C. E. Zeller	350.00
Estate of the late J. H. Smith	3,547.22
Estate of the late F. W. Fearman	10,000.00
Estate of the late Minnie A. Gardner-Johnson	3,302.15
Estate of the late Bessie A. Cochrane	5,000.00
W. M. MacLachlan	10,000.00
Estate of the late Robert W. Fiddes	64,837.50
Estate of the late Cora B. Curran	19,187.50
Estate of the late Hannah Freeman	750.00
Estate of the late C. M. Vick	5,000.00
Estate of the late H. J. Honey	100.00
Estate of the late W. S. Estcourt	41,793.84
Estate of the late Jacob Monka	15,669.14
Estate of the late Marion Day Laing	50,000.00
Estate of the late A. N. Wolverton	800.00
Estate of the late C. H. Birmingham	5,447.37
Estate of the late Catherine M. Crawford	10,000.00
Estate of the late Lula H. Morton	12,091.90
Estate of the late Leila B. Culter	22,500.00
Estate of the late Alfred E. Wood	1,000.00

1962 Additions to the General Fund

Estate of the late Lula H. Morton	\$ 1,713.41
Estate of the late Wm. T. Kergin	5,478.80
Estate of the late Wm. J. Read	1,000.00
Estate of the late Edith H. A. White	413,444.79

Union College Fund

Established by special gift in 1950, the income is paid annually to the Board of Governors of Union College in support of the training of students for the Christian ministry.

Alma Van Dusen	\$25,000.00
W. H. Malkin	9,000.00
A. H. Williamson	16,000.00
British Columbia Electric Railway Co.	20,000.00

(Union College Fund—cont.)

Dr. R. H. Clark	\$ 500.00
Mrs. R. H. Clark	500.00
W. J. VanDusen	10,000.00
Phae Collins	3,000.00
Fred B. Brown	7,500.00
H. R. MacMillan	10,000.00
J. G. Robson	5,000.00
Aird Flavelle	7,500.00
H. G. Munro	500.00
W. F. Gibson & Sons	1,000.00
J. M. Buchanan	2,000.00
Mr. Justice F. Kay Collins	2,700.00
MacMillan & Bloedel Limited	20,000.00
Dominion Construction Co. Ltd.	3,000.00
E. E. Gregg	500.00
Wood Gundy & Co. Ltd.	2,500.00
British Columbia Forest Products Ltd.	7,500.00
British Columbia Packers Ltd.	3,000.00
H. A. Simons	300.00
C. T. McHattie	2,500.00
Walter Carson	1,000.00
Fullerton Lumber Company	250.00
Hon. R. W. Mayhew	3,000.00
Walter C. Koerner	25,000.00
A. B. Graham	3,000.00
Victor W. Odlum	4,000.00
J. S. Galbraith & Sons	1,202.50
J. N. Hyland	250.00
Sundry	75.00

1962 Gifts to Union College Fund

Mr. Justice F. K. Collins	\$ 100.00
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Physical Rehabilitation Fund

Established by special gift in 1950, the income from this Fund is paid annually to the G. F. Strong Rehabilitation Centre.

Leon R. Scott	\$20,052.00
The Estate of the late Isabel J. Kynoch	1,000.00

The Children's Fund

Established by special gift in 1953, the income from this Fund is used to assist in the treatment and care of sick and physically disabled children and the study and teaching of childhood diseases.

A. H. Williamson	\$76,847.82
C. D. Hobbs	1,000.00
A. W. (Pal) Jones	500.00
Mr. & Mrs. D. M. Stewart	550.00
Bruce M. Farris	5,000.00

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(The Children's Fund—cont.)

W. E. Ross	\$ 600.00
H. A. Simons Ltd.	2,750.00
F. H. Dietrich	500.00
A. D. Stanley	200.00
Sundry gifts	80.00
Estate of the late A. H. Williamson	100,000.00
H. A. Simons (International) Ltd.	3,000.00

1962 Gifts to The Children's Fund

H. A. Simons (International) Ltd.	\$ 3,000.00
A. D. Stanley	300.00

Arthritis & Rheumatism Fund

Established by gifts in 1951 the income from this Fund is paid annually to the Canadian Arthritis and Rheumatism Society (B.C. Division). The Society's purpose is to assist sufferers from rheumatic diseases throughout British Columbia.

The Estate of the late Lillian C. Windsor	\$ 2,000.00
Alma VanDusen	7,000.00
Grace Wright	400.00
Anonymous	50.00
Leon R. Scott	31,055.00
Gift Established by Court Order	10,000.00

British Columbia Girl Guide Fund

Established in 1956, the income from this Fund is paid to the British Columbia Provincial Council of the Canadian Girl Guides Association and used by the Council to the best advantage in Girl Guide activities.

Mrs. E. W. Hamber	\$ 2,000.00
Mrs. H. R. MacMillan	1,000.00
J. P. Nicholls	500.00
Anonymous	1,000.00
Mrs. B. T. Rogers	100.00
Mrs. Jonathan Rogers	500.00
Mrs. J. Fyfe Smith	500.00
Mrs. Austin C. Taylor	2,000.00
C. M. Vick	1,000.00
The Hon. Clarence Wallace	500.00
Anonymous	1,000.00
W. Rankine Nesbitt (Toronto)	100.00
Mrs. J. Goodwin Gibson	50.00
The Hon. W. C. Woodward	1,000.00
Mrs. Max Wright (Alberni)	100.00
Brownie Girl Guide Movement, Bamfield, B.C.	25.00
First Sarita River Brownie Association	5.00

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(British Columbia Girl Guide Fund—cont.)

Kemano Local Girl Guide Association	15.00
Bamfield Girl Guide Association	10.00
Sundry	50.00
Miss E. H. F. Kitchen	100.00
Alma VanDusen Fund	2,000.00

U.B.C. Scholarship & Bursary Fund

A Fund established in 1960 with a bequest from the Estate of the late Archibald P. Glen of \$8,649.29. The income of this Fund is to be applied annually toward scholarships and bursaries at the University. The Fund is open to further gifts and bequests.

The Bishop's Foundation —

Anglican Diocese of New Westminster

A Fund opened in 1960 with a gift of \$1,000 from Mr. Harry Rendell. Income of this Fund is to be paid annually to the Anglican Diocese of New Westminster to be used in the discretion of the Bishop of the Diocese for the assistance of parishes and clergy and the promotion of theological training and religious education. The Fund is open to further gifts and bequests.

Mr. Harry Rendell	\$ 2,000.00
Mr. A. S. Rendell	1,000.00

1962 Additions to The Bishop's Foundation

Mr. Harry Rendell	\$ 1,000.00
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B.C. Disaster Relief Fund

Established under Court Order dated March 7th, 1960 being the residue of the B.C. Flood Emergency Fund. The annual income of the Fund is to be paid to the University of British Columbia for the purpose of instituting and carrying on a continuing study of the flood plane levels and problems of British Columbia rivers subject to the payment of capital of the Fund under direction of a Committee constituted under the Court Order when requisitioned by the Canadian Red Cross Society and any officially constituted Disaster Relief Fund within the Province of British Columbia.

Anglican Theological College of B.C. Fund

Established in 1961, with the approval of the Governors of the Anglican Theological College of B.C. by a gift under the Will of the late Right Reverend Sir Francis C. C. Heathcote. The

VANCOUVER FOUNDATION

income of the Fund is to be paid annually to the Anglican Theological College of B.C. to be used for the benefit of the College as the governing body of the College may direct. The Fund is open for further gifts.

Estate of the late Right Rev. Sir F. C. C. Heathcote	\$ 5,000.00
Miss M. G. Caroline Heathcote	14.09
Mr. A. W. (Pal) Jones	100.00
Mr. H. H. Wallace	9,000.00

1962 Gifts to The Anglican Theological College of B.C. Fund

Mr. A. W. (Pal) Jones	\$ 181.54
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Naramata Fund for Christian Lay Leadership

Established in 1961 with a gift of \$5,000. The income of the Fund is to be paid annually to The Christian Leadership Training School at Naramata, B.C. for such purposes as will, in the opinion of the Directors of the School, further its objects as set forth in its Charter. The Fund is open for further gifts.

1962 Additions to the Naramata Fund

W. J. VanDusen Foundation	\$ 1,000.00
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The Salvation Army Fund

Established in 1961 with a gift of \$9,000 from Mr. H. H. Wallace. The income of the Fund is to be paid annually to The Salvation Army, British Columbia Division, to be used by the said Division of The Salvation Army for capital requirements.

Administration Fund

This Fund is made up of special gifts to defray the month by month operating expenses of the Foundation.

Vancouver Art Gallery Endowment Fund

Established in 1962 by The Vancouver Art Gallery Association. The income of the Fund will be paid annually to The Vancouver Art Gallery Association to be expended on its behalf as the Association's Council may think fit, or in the purchase of pictures or other works of Art for the Association as the donor may specify.

Donors in 1962:

Mr. & Mrs. D. M. Stewart
Laurentide Financial Corporation Ltd.

The Fund is open to further gifts and bequests.

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Shawnigan Lake School Foundation

Established in 1962 by the Governors of Shawnigan Lake School. The income of the Fund will be paid annually to Shawnigan Lake School as specified by the donors to be applied by the School in payment of Scholarships, Bursaries and Prizes, Faculty benefits and for such other purposes as will promote the objects of the School.

Amount received in 1962\$14,400.00

The Fund is open to further gifts and bequests.

The Sick Children's Research Foundation Fund

Established in 1962 by the following Founding members:

George T. Cunningham
Mr. & Mrs. Arthur C. Law
J. Lyman Trumbull
Norman R. Whittall
W. J. VanDusen
The H. R. MacMillan Family Fund
The Leon & Thea Koerner Foundation
W. G. Murrin
Mrs. E. W. Hamber
B. M. Hoffmeister
Mr. & Mrs. John S. Davidson
Mr. and Mrs. Gordon Farrell
E. L. Sauder Lumber Company Ltd.
J. R. Nicholson, M.P.
Fred B. Brown
Mrs. D. M. Hogarth
Arthur B. Christopher
B.C. Sugar Refining Co. Ltd.

Donations have also been received from:

Dr. Donald Paterson
Bruce M. Farris
C. H. Wills

Total received or pledged to date\$57,100.00

The income of the Fund will be expended for the promotion and assistance directly or indirectly of research into the diseases especially affecting infants and young people and the medical care of such infants and young people when such medical care is associated directly or indirectly with the teaching or instruction of students or medical graduates in the Science of Paediatrics generally within British Columbia.

The Fund is open to further gifts and bequests.

Statement of Principal Funds and Assets

as at December 31 1962

(Note 1)

PRINCIPAL FUNDS:

General Fund	\$ 916,547.37
The Anglican Theological College of British Columbia Fund	14,295.63
Anonymous Fund	60,000.00
The Herman Bischoff Foundation	65,214.13
The Bishop's Foundation, Diocese of New Westminster	4,000.00
The Henry A. Bulwer Fund	10,000.00
B.C. Disaster Relief Fund	521,994.60
B.C. Girl Guide Fund	13,555.00
Canadian Arthritis and Rheumatism Fund.....	50,505.00
The Robert and Irene Carpenter Children's Fund...	1,000.00
The Childrens Fund	194,327.82
Frederick J. Dawson Fund	50,000.00
The Harold Scanlon Foley Jr. Memorial Fund.....	22,864.37
Norman Russell Lang Memorial Fund	50,000.00
The Robert J. Lecky Memorial Fund	7,815.00
The H. R. MacMillan Educational Fund	329,025.66
H. R. MacMillan Family Fund #2	1,000,000.00
Ellen Ethel McHattie Memorial Bursary Fund.....	6,000.00
W. H. Malkin Memorial Fund	50,000.00
Edward J. Meilicke Fund	5,096.00
Hugo E. Meilicke Fund	30,000.00
Memorial Fund of W.A. to Vancouver General Hospital	29,000.00
The Naramata Fund for Christian Lay Leadership...	6,000.00
The Milton Owen Memorial Youth Fund	7,552.25
Physical Rehabilitation Fund	17,750.00
The Helen Pitt Fund for Fine Arts	25,000.00
The William E. and Emily Ross Fund	65,020.06
J. B. Russell Fund	23,365.83
The Salvation Army Fund	9,000.00
Security Fund	10,053.44
Alex Sereth Fund	10,090.00
Percy Shallcross Fund	11,500.00
Shawnigan Lake School Foundation	14,400.00
The Sick Children's Research Foundation	40,225.00
Lord Strathcona Fund	163,924.96
U.B.C. Scholarship and Bursary Fund	8,549.29
Union College Fund	197,377.50

(Principal Funds—cont.)

Alma VanDusen Fund	\$ 499,313.01
W. J. VanDusen Foundation	130,650.00
Vancouver Art Gallery Endowment Fund	2,000.00
Vinten Fund	5,000.00
The Williamson Foundation	267,973.36
Hon. W. C. and Ruth Wynn Woodward Fund	30,000.00
Administration Fund	10,459.67

\$ 4,986,444.95

Capital surplus (net):

Arising from changes in investment portfolio..... 105,318.55

\$ 5,091,763.50

REPRESENTED BY THE FOLLOWING ASSETS:

Cash	\$ 43,929.54		
Mortgages and agreements for sale.....		33,824.36	
Marketable securities (Note 2):			
Bonds	\$ 3,210,657.12		
Stocks	1,803,352.48	5,014,009.60	\$ 5,091,763.50

Statement of Income

For the Year Ended December 31 1962

(with comparative figures for the year ended December 31 1961)

(Note 1)

	<u>1962</u>	<u>1961</u>
Income balance — beginning of year.....	\$ 45,175.81	\$ 37,823.92
RECEIPTS:		
Interest on bonds and deposits	147,150.81	125,884.73
Interest on mortgages and agreements for sale	1,702.07	—
Dividends	31,549.00	30,264.54
Sundry	300.00	200.00
	<u>180,701.88</u>	<u>156,349.27</u>
	<u>225,877.69</u>	<u>194,173.19</u>
DISBURSEMENTS:		
Payments in accordance with terms and conditions of general and specific funds including administration expense of \$8,463.96 (1961—\$7,792.93)	288,792.42	246,111.16
Less—		
Amounts disbursed out of principal funds in accordance with terms of specific funds	122,550.93	102,076.44
	<u>166,178.49</u>	<u>144,034.72</u>
Trust Companies' fees and expenses	3,785.51	3,075.26
Bond premiums written off	—	1,887.40
	<u>169,964.00</u>	<u>148,997.38</u>
Income balance — end of year (represented by cash and short-term securities).....	<u>\$ 55,913.69</u>	<u>\$ 45,175.81</u>

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NOTES TO FINANCIAL STATEMENTS as at December 31 1962

Note 1: The accounts of Vancouver Foundation are maintained on the cash receipts and disbursements basis.

Note 2: In accordance with established practice of Vancouver Foundation, securities donated to the various funds are recorded at values fixed by the Board of Directors at date of receipt. Securities purchased are recorded at cost. No consideration has been given to the differences between book values and present market values of securities held in the various funds.

Auditors' Report to the Directors, Vancouver Foundation

We have examined the statement of principal funds and assets of Vancouver Foundation as at December 31 1962 and the statement of income for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying statements of principal funds and assets and of income are properly drawn up so as to exhibit a true and correct view of the state of the affairs of Vancouver Foundation as at December 31 1962 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Foundation.

PRICE WATERHOUSE & CO.
Chartered Accountants.

March 14, 1963
Vancouver, B.C.

How to make use of Vancouver Foundation

1. BY LIFETIME GIFTS. These can be made to the GENERAL FUND for distribution as directed in Vancouver Foundation Act, or to any of the SPECIAL FUNDS already established to assist various charitable and educational purposes, *or* to the establishment of another SPECIAL FUND or FOUNDATION for any of the objects of Vancouver Foundation.

When a gift is made to the General Fund, or to an already established Special Fund, a letter addressed to Vancouver Foundation should accompany the gift, specifying the Fund to which the gift is to be applied and the acknowledgement of Vancouver Foundation (which is a non-profit organization for charitable purposes within the meaning of the Income Tax Act) will complete the transaction. Any gift may be made anonymously.

If the donor wishes to establish a Special Fund or Foundation, either under his or her own name, or in any name to be associated perpetually with such Special Fund or Foundation, a Deed of Gift will be prepared which will declare the purposes to which the gift and the income to arise therefrom are to be devoted. The donor may specify therein the investments which may be made, the persons, if any, upon whose discretion he relies in distributing moneys from the Fund and may make any special provisions which are within the wide charitable objects of Vancouver Foundation and do not conflict with its simple rules of administration.

2. BY WILL. The testator who wishes to make a testamentary gift to Vancouver Foundation will be advised by his or her solicitor that by Will he or she may make the same choice of a gift to Vancouver Foundation as might have been done by lifetime gift, namely, a devise or bequest to the General Fund, to any Special Fund, or the creation of a Fund or Foundation to be devoted to a particular object or several charitable or educational objects and bearing such name as may be desired.



Vancouver Foundation, 2015

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