

Further information regarding Vancouver Foundation, its operations and various Funds, will be gladly given by members of the Board of Directors, the Honorary Solicitor or the Executive Director.

Honorary Solicitor — 681-6121

Executive Director — 681-9913

Additional copies of this Report may be had on application to the Executive Director, 1105 W. Pender St., Vancouver 1, B.C.

VANCOUVER FOUNDATION



1964

21st ANNUAL REPORT

THE TWENTY-FIRST YEAR

1964

VANCOUVER FOUNDATION



FOUNDERS

*Mrs. William Farrell, and Family

*F. Ronald Graham

H. R. MacMillan, C.B.E., D.Sc., LL.D.

*George Kidd, C.B.E.

*Chris Spencer, C.B.E.

*W. H. Malkin, O.B.E.

W. J. VanDusen

*C. T. McHattie

*A. H. Williamson, O.B.E.

*The Hon. W. C. Woodward

*Deceased

Board of Directors and Officers

1965

W. J. VanDusen, *Chairman*

Director, MacMillan, Bloedel and Powell River Limited
(Elected by appointed members of Vancouver Foundation)

H. M. Boyce

President, The Yorkshire Corporation Ltd.
(Appointed by Community Chest & Councils of the Greater Vancouver Area)

Perley R. Brissenden, Q.C.

Barrister and Solicitor
(Appointed by Vancouver Bar Association)

J. F. Schurman

North American Life Assurance Company
(Appointed by Vancouver Life Insurance Managers' Bureau)

Fred B. Brown

Vice-President, The Bank of Nova Scotia
(Elected by appointed members of Vancouver Foundation)

S. E. Ashley

Regional General Manager, The Canadian Imperial Bank of Commerce
(Appointed by Pacific Sub-section Canadian Bankers' Association)

The Honourable Chief Justice J. O. Wilson

Chief Justice, Supreme Court of British Columbia
(Appointed under "Vancouver Foundation Act")

J. Lyman Trumbull, C.B.E.

President, Trumbull-Lyons Ltd.
(Appointed by Vancouver Board of Trade)

W. T. Brown, M.B.E.

President, Odium, Brown Investments Ltd.
(Elected by appointed members of Vancouver Foundation)

☆

R. H. Tupper, Q.C., *Honorary Solicitor*

Price Waterhouse & Co., *Auditors*

☆

G. P. Kaye, C.A., *Executive Director*

1105 West Pender Street

Vancouver 1, B.C.

681-9913

"The objects of the Foundation are to provide care for needy men, women and children, and in particular the sick, aged, destitute and helpless; to promote educational advancement and scientific or medical research for the increase of human knowledge and the alleviation of human suffering; to better underprivileged or delinquent persons; and to provide for such other charitable purposes as may in the discretion of the Board appear to contribute to the mental, moral, cultural and physical improvement of the inhabitants of Greater Vancouver."

VANCOUVER FOUNDATION ACT.

Chairman's Report

I am pleased to present the twenty-first Annual Report of Vancouver Foundation for the year ended December 31st, 1964.

The Foundation now has assets under administration which stand at \$7,456,360. This figure includes gifts of \$770,000 in 1964 and a capital surplus of \$169,396 arising from changes which have been made from time to time in the Investment Portfolio. The market value of these investments at the end of 1964 showed an appreciation of \$1,862,000 to a total of \$9,319,000. On the basis of acquisition value the income return in 1964 averaged 5.54% and 4.63% on the basis of current market value.

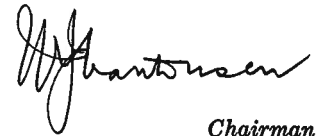
For the first time in its history Vancouver Foundation distributed during 1964 an amount in excess of \$500,000. Disbursements out of principal Funds authorised by the specific terms of those Funds totalled \$166,388 which included an amount of \$75,000 to The Alberni Valley and West Coast Disaster Fund. Disbursements out of income amounting to \$355,648 were made in support of many charitable, educational, religious and cultural interests in accordance with the broad objects of the Foundation and of the various funds entrusted to it.

As the amount of these disbursements increases annually, the burden of responsibility which devolves upon our Distribution Committees also increases in ensuring that wise and careful decisions are made on the basis of need and constructive utilization of these resources.

The prudent investment of funds within the terms of the Vancouver Foundation Act is the responsibility of our Investment Committee whose decisions are reflected in the satisfactory returns that are reported herein. An amendment to the Vancouver Foundation Act was approved by the Legislature of British Columbia in February, 1964 which permits the pooling of investments in our various Funds unless specifically directed otherwise. This authority was implemented in July, 1964 and should further increase the effectiveness and efficiency of this Committee's function in the future.

To Committee Members and others on our Board of Directors who all serve voluntarily I express thanks, as well as to the Trust Company officers whose services as Custodian of our securities are a valuable part of our function to the Community.

We have recently been advised that under the Will of the late George W. Norgan Vancouver Foundation stands to receive a substantial bequest. The Estate is still under administration, but there is evidence to show that this bequest when received will constitute the largest single gift that Vancouver Foundation has received for charitable purposes. The support which we continue to receive from testators and benefactors who endow the charities of their choice on a permanent basis has served to place Vancouver Foundation among the larger Community Funds in North America. This gives testimony to the fact that there are men and women in our midst whose concern is for the welfare of this Community. We appreciate their confidence in our administration and commend their example regardless of amount to all of like mind.



March 15th, 1965

Chairman

☆ ☆ ☆

Testamentary Gifts

In addition to the total assets now under administration, Vancouver Foundation has been advised of bequests under Estates presently administered by Executors and Trustees, as follows:—

Estate of the late

Christopher M. Vick
 Ronald A. Buchanan
 Waldo E. Reynolds
 H. C. LePatourel
 Lester Morton White
 Matilda Anderson
 John Campbell Ross
 Alan H. Williamson

Charles A. Banks
 Francis J. Burd
 Edward B. McIntyre
 George Kidd
 Helen E. Ballentine
 Gordon S. Selman
 George W. Norgan
 Edmond A. Richardson

In some instances the bequests are subject to life interests in favour of other beneficiaries. The amounts will be included in our Annual Report as the life interests terminate and the bequests are received. It is estimated that the total accruing to Vancouver Foundation from these estates will exceed \$5,500,000.

*Vancouver Foundation Growth
to December 31st, 1964*

	CAPITAL	DISTRIBUTION
Up to 1950	\$ 203,390	\$ 24,213
1951	231,009	7,708
1952	372,166	9,625
1953	395,413	18,102
1954	454,785	19,335
1955	1,184,475	20,802
1956	1,511,765	43,090
1957	1,632,449	74,640
1958	1,742,624	106,547
1959	2,289,260	145,366
1960	2,906,254	219,299
1961	3,257,631	246,111
1962	5,091,763	288,729
1963	6,812,525	367,207
1964	7,456,360	554,246
Total Distribution to Date		<u>\$2,145,020</u>

*Distribution Grants of Capital
and Income, 1964*

1. TO The Community Chest & Councils of the Greater Vancouver Area \$ 60,580.48
Grants were made from the General Fund, The William Harold Malkin Memorial Fund, The Alma VanDusen Fund and The VanDusen Foundation.
2. TO Religious Organizations \$101,804.50
Including The Union College of British Columbia, The Anglican Theological College of British Columbia, The Salvation Army, The Anglican Diocese of New Westminster, Provincial Synod of the Anglican Church, The United Church of Canada, The First United Church of Vancouver, Columbia Coast Mission, Naramata School for Christian Lay Leadership, Friendship House — Prince Rupert and The Student Christian Movement.
3. FOR Education and Research Purposes \$113,708.03
Included in this total are grants to the Universities of British Columbia, Victoria and Notre Dame, Nelson, for the provision of Professorships, Graduate and Undergraduate assistance; for research purposes and training in the fields of Special Education, Social Work, Forestry, Fisheries, Anthropology, Geriatrics and Neurology. To other institutions including Independent Schools.
4. FOR Flood Disaster Relief and Research in Flood Control \$100,024.48
This includes a grant to the Alberni Valley and West Coast Disaster Relief Fund and to The University of British Columbia for research in flood control.
5. TO Youth Organizations \$ 28,130.79
These include grants for Summer Camp Fees and assistance to the Y.M.C.A. "Camp Elphinstone", the Y.W.C.A., The Boys' Clubs of Vancouver, The Boy Scouts Association—Vancouver Region, B.C. Girl Guides Association, Central City Mission Youth Programme, Big Brothers Association of British Columbia, Merchant Marine Cadet Association, Junior Achievement of British Columbia.

(Distribution Grants of Capital and Income, 1964—cont.)

6. FOR The care of sick, mentally retarded and underprivileged children and for Research in Childhood Diseases \$ 64,182.27

This total includes grants to The Association for Retarded Children of B.C., The Health Centre for Children, The Family Service Agency, The Loyal Protestant Home and The Sunny Hill Hospital.

7. TO Other Health & Welfare Organizations .. \$ 47,663.74

Grants were made to Canadian Arthritis & Rheumatism Society, The G. F. Strong Rehabilitation Centre, Victorian Order of Nurses, Family Service Agency, Central City Mission, Society for the Deaf and Hard of Hearing, Women's Auxiliary to the Vancouver General Hospital, Canadian Paraplegic Association, Canadian Mental Health Association, Langley Memorial Hospital, B.C. Borstal Association, Second Mile Society of Vancouver, St. John's Ambulance Association, Vancouver Indian Centre Society, Alcohol Research and Education Council, The Elizabeth Fry Society.

8. FOR Cultural Objects \$ 5,941.75

To The Vancouver Art Gallery Association, Cowichan Valley Forest Museum, B.C. Museums' Association and for student aid in Fine Arts.

9. TO Vancouver Foundation

Operating Expenses	\$17,209.72	
Depreciation of Real Property ----	15,000.00	
		\$ 32,209.72
		<u>\$554,245.96</u>

Principal Funds

as at December 31, 1964

Principal Funds consist of Closed and Open Funds. Closed Funds are personal Funds of the individuals establishing such Funds. Open Funds are Funds to which any person may make a lifetime gift or bequest.

CLOSED FUNDS

The Harold Scanlon Foley Junior, Memorial Fund

Established by Mr. and Mrs. Harold S. Foley in 1952 in memory of their son. Income designated for educational purposes.

The VanDusen Foundation

Established by W. J. VanDusen in 1952 and added to in subsequent years. Income designated for the general objects of Vancouver Foundation.

1964 Additions \$168,132.53

The W. J. VanDusen Forestry Fund

Established by W. J. VanDusen in 1952. Income designated for the study of Forestry in British Columbia.

Alex Sereth Fund

Established under the Will of Alexander Sereth on July 14, 1954, the income designated to provide support and maintenance for needy persons convalescing after a surgical operation.

Anonymous Fund

Established in 1955. Income for designated purposes.

H. R. MacMillan Educational Fund

Established by H. R. MacMillan in 1955 and added to in subsequent years. Designated for teaching and research in Forestry and Fisheries, for other Funds at the University of British Columbia and the Union College of British Columbia and for other educational purposes.

1964 Addition \$5,000.00

Lord Strathcona Fund

Established in 1956 by order of the Supreme Court of British Columbia. The assets of the Fund are the residue of a gift made in 1913 by the first Lord Strathcona for assisting Old Country gentlewomen in becoming established in British Columbia. The income of the Fund is now used for designated educational and health assistance in British Columbia.

Percy Shallcross Fund for Youth Training

Established in 1956 by Mrs. Percy Shallcross in memory of her husband. The income of the fund, which is paid to the Central City Mission, is designated for the education of boys in British Columbia along physical and undenominational Christian lines.

The William E. and Emily Ross Fund

Established in 1957 by the late William E. Ross of Burnaby and added to under his Will. Income designated in part for the Buchanan Memorial Sunset Lodge, in part for handicapped children in obtaining an education, and for assistance of orphan boys and boys of working mothers in attending camp.

Security Fund

This Fund, the residue of a Workshop Fund for ex-service-men following the first World War, was placed by its Trustees with the Vancouver Foundation in 1946. It is used for the benefit of the families of those who have served in the active Canadian Forces, according to recommendations from the Family Service Agency of Greater Vancouver.

Hon. W. C. and Ruth Wynn Woodward Fund

Established by the Will of the late Hon. W. C. Woodward for religious, educational and other welfare purposes.

Alma VanDusen Fund

Established in 1958 by Mrs. Alma VanDusen with a gift of \$100,000.00 and added to by her in subsequent years for general charitable purposes within the powers of Vancouver Foundation.

1964 Additions \$150,127.05

Edward J. Meilicke Fund

Set up in 1959 by the late Edward J. Meilicke with a gift of \$1,820.00 and added to by his Will for the establishment of a bursary for a student or students taking studies leading to a Bachelor of Science degree at the University of British Columbia.

The Williamson Foundation

Established in 1959 by the late Alan H. Williamson, O.B.E. with a gift of \$300,000.00, for the assistance, directly or indirectly, of retarded or emotionally disturbed persons under the age of 21 years. Additional gifts in memory of the late Alan H. Williamson were made totalling \$1,225.00.

The Norman Russell Lang Memorial Fund

Established in 1959 under the Will of the late Nellie McKee Lang with a bequest of \$50,000.00. The income designated to be used, either directly or indirectly, for the care or benefit of sick, crippled or underprivileged children.

Frederick J. Dawson Fund

Established in 1960 under the Will of the late Frederick J. Dawson with a bequest of \$50,000. Income may be distributed in the discretion of the Directors for any of the authorized objects of Vancouver Foundation.

The William Harold Malkin Fund

Established in 1960 under the Will of the late William Harold Malkin with a bequest of \$50,000. The income of the Fund is to be added to the income of the General Fund annually and paid to the Community Chest and Councils of Greater Vancouver.

Ellen Ethel McHattie Memorial Bursary Fund

Established in 1960 under the Will of the late Charles T. McHattie with a gift of \$6,000. The income of the Fund is to be made available annually for a graduate student registered in the Social Work Course at the University of British Columbia, or for an undergraduate in the second, third or fourth year of Arts and Science at the University planning to enter the Social Work Course.

Hugo E. Meilicke Fund

Established in 1960 by Hugo E. Meilicke with a gift of \$10,000, and added to by him in subsequent years. The income of the Fund is to be paid annually for a period of twenty years to the University of British Columbia for any purpose at the University of British Columbia approved by the President and Board of Governors of the University which will further the work of the University.

1964 Additions \$2,000.00

James B. Russell Fund

Established in 1961 under the Will of the late James B. Russell with a gift of \$23,365.83. The income of this Fund is to be used annually in the discretion of the Directors of Vancouver Foundation in forwarding the study at the University of British Columbia of the subject of Geriatrics.

The Helen Pitt Fund for Fine Arts

Established in 1961 by Mrs. Helen Pitt of Vernon, B.C. with a gift of \$10,000 and added to by her subsequently. The income of this Fund is to be expended in the granting of annual Scholarships, Bursaries or Awards from time to time to students in the Fine Arts particularly painting, who show ability, talent, need and worthiness in these pursuits, and who wish to further their education in this field in British Columbia or elsewhere.

1964 Additions \$15,000.00

Herman Bischoff Foundation

Established in 1961 by Mrs. Marie C. E. A. Bischoff with a gift of \$20,000 and added to subsequently. The income of the Fund is to be paid annually (1) to The Community Chest & Councils of the Greater Vancouver Area to provide recreational and social activities and services for handicapped persons residing in the Greater Vancouver area in such manner as the Community Chest & Councils may determine; and, (2) to the Medical Faculty of The University of British Columbia for neurological research.

The Robert and Irene Carpenter Children's Fund

Established in 1961 by Robert L. Carpenter with a gift of \$500.00 and added to subsequently by him. The income of this Fund is to be paid annually to the Loyal Protestant Home of New Westminster, B.C. for its general purposes in the care of children.

1964 Additions \$500.00

The Henry A. Bulwer Fund

Established in 1962 by Mrs. Henry A. Bulwer in memory of her husband with a gift of \$10,000.00. The income of the Fund is to be used for assistance to and the alleviation of suffering among the aged.

The H. R. MacMillan Family Fund No. 2

Established in 1962 by H. R. MacMillan with a gift of \$1,000,000. The Fund is designated for:

Educational Objects

Scholarships and bursaries, at any level, study and teaching projects and the purchase of books for the library of The University of British Columbia.

Religious Objects

To assist Churches—chiefly The United Church of Canada, The Anglican Church of Canada, and The Salvation Army.

Cultural Objects

For the benefit of the Community.

Research

Chiefly into social conditions and research into educational and living conditions and the use of leisure.

Youth Organizations

For non-commercial Boys' and Girls' Clubs, summer camps, the Y.M.C.A. and Y.W.C.A.

The Vinten Fund

Established in 1962 by Mrs. H. B. Norris with a gift of \$5,000. The income of the Fund is to be paid annually to The University of British Columbia for the assistance of a student who is proceeding to courses in Engineering.

The Mark and Phae Collins Fund

Established by Mr. and Mrs. Mark Collins in 1963 and added to in 1964. The income of the Fund is to be distributed annually for general charitable and educational purposes.

1964 additions \$13,500.00

The Andrew Baker Fleck Foundation

Established by Mr. B. W. Fleck in 1963 and added to in 1964. The income of the Fund is to be distributed annually for—

- (a) Medical Research.
- (b) Summer Camp Fees for needy children.
- (c) Community Chest of Greater Vancouver.
- (d) Mentally retarded, Paraplegic, Polio and Multiple Sclerosis cases in need.
- (e) Student aid for education.

1964 additions \$40,000.00

Donald Alexander Baxter Fund

Established in 1964 by Mr. Donald A. Baxter with a gift of \$50,000. The income of the Fund, or an amount of \$4,000 — whichever is the greater — is to be disbursed annually for specified educational and charitable objects in which the donor or his family have had a lifelong interest.

The Ross and Agnes Pendleton Fund

Established in 1964 with a gift of \$5,000 from Mrs. Agnes Pendleton. The income of the Fund is to be paid annually for general charitable purposes within the terms of the Vancouver Foundation Act or to be added to the income of The Sick Children's Research Foundation and disbursed in accordance with the terms of that Fund.

OPEN FUNDS

Milton Owen Memorial Youth Fund

Established in 1956 and added to in 1960 by friends of the late Milton D. Owen in his memory and in gratitude for his great example of public service and self-sacrifice. Income of the Fund is used in the field of child and youth welfare, which claimed Mr. Owen's particular interest.

Robert J. Lecky Memorial Fund

Established in 1956 in memory of Mr. Lecky by friends in the B.C. Borstall Association, of which Association Mr. Lecky was a most valued and devoted member and a Past President. The income of the Fund is paid to the B.C. Borstall Association and used to assist, on their release, deserving "New Haven" (Borstall) lads in trade training at the Vancouver Vocational Institute.

Memorial Fund of Women's Auxiliary to Vancouver General Hospital

This Fund was established in 1943 with a gift received by the Women's Auxiliary to the Vancouver General Hospital in memory of Mrs. Frances Hiam, an Auxiliary President who passed away while in office. In 1958 the assets of the Fund totalling \$15,000 were transferred to Vancouver Foundation for administration. In subsequent years gifts totalling \$16,000 have been received in part in memory of:

The late Dr. Alex M. Agnew
 The late Mrs. A. L. Hager
 The late Mrs. William Farrell
 The late Dr. A. E. Grauer
 The late Mrs. H. R. MacMillan
 The late Mr. F. J. Burd
 The late Chief Justice Sherwood Lett

1964 Additions to The Memorial Fund .. \$1,000

The income of the Fund is paid to and used by the W.A. in its work for the patients of the Vancouver General Hospital. The Fund is open to further gifts and bequests.

General Fund

This Fund includes lifetime gifts and bequests under Wills which have been directed by the Donors to this Fund, and all other gifts and bequests to the Vancouver Foundation not directed to any specific Fund. The income from this Fund is paid annually to the Community Chest and Councils of Greater Vancouver as provided under the terms of the Vancouver Foundation Act.

This Fund is a growing source of assistance to the wide group of charitable and welfare organizations comprising the Community Chest.

Mrs. William Farrell & Family (Founder) -----	\$ 10,000.00
F. Ronald Graham (Founder) -----	10,000.00
George Kidd (Founder) -----	10,000.00
W. H. Malkin (Founder) -----	10,000.00
C. T. McHattie (Founder) -----	10,000.00
H. R. MacMillan (Founder) -----	10,000.00
Chris Spencer (Founder) -----	10,000.00
W. J. VanDusen (Founder) -----	10,000.00
A. H. Williamson (Founder) -----	10,000.00
W. C. Woodward (Founder) -----	10,000.00
The Estate of the late Alice G. McKay -----	1,000.00
The Estate of the late Ellen Ethel McHattie -----	3,500.00
Anonymous -----	250.00
Anonymous -----	10,000.00
The Estate of the late Margaret J. Alston -----	24,434.91
Fred Brown -----	4,000.00
Wilma Brown -----	1,000.00
The Estate of the late J. C. Moon -----	500.00
Anonymus -----	580.87
Leon R. Scott -----	57,750.00
John M. Buchanan -----	1,000.00
Durham & Bates Agencies Ltd. -----	1,500.00
W. J. VanDusen -----	7,500.00
The Estate of the late Mary Elizabeth Anderson -----	500.00
C. E. Zeller -----	350.00
Estate of the late J. H. Smith -----	3,547.22
Estate of the late F. W. Fearman -----	10,000.00
Estate of the late Minnie A. Gardner-Johnson -----	3,302.15
Estate of the late Bessie A. Cochrane -----	5,000.00
W. M. MacLachlan -----	10,000.00
Estate of the late Robert W. Fiddes -----	64,837.50
Estate of the late Cora B. Curran -----	19,187.50
Estate of the late Hannah Freeman -----	750.00
Estate of the late C. M. Vick -----	5,000.00
Estate of the late H. J. Honey -----	100.00
Estate of the late W. S. Estcourt -----	41,793.84
Estate of the late Jacob Monka -----	15,669.14
Estate of the late Marion Day Laing -----	50,000.00
Estate of the late A. N. Wolverton -----	800.00
Estate of the late C. H. Birmingham -----	5,447.37
Estate of the late Catherine M. Crawford -----	10,000.00
Estate of the late Lula H. Morton -----	15,522.96
Estate of the late Leila B. Culter -----	22,500.00
Estate of the late Alfred E. Wood -----	1,000.00
Estate of the late Wm. T. Kergin -----	5,478.80
Estate of the late Wm. J. Read -----	1,000.00
Estate of the late Edith H. A. White -----	414,277.37
Estate of the late Lipa Naimark -----	100.00
Estate of the late Arthur G. W. Tickle -----	2,000.00

VANCOUVER FOUNDATION

1964 Additions to the General Fund

Estate of the late E. A. Dann	300.00
Estate of the late Thos. S. Dixon	5,000.00
Estate of the late Alfred L. Scrivener	13,387.07
Estate of the late Lula H. Morton	12,474.27
Estate of the late Thomas B. Coughlan	22,537.12
Estate of the late Gilbert M. Hair	5,000.00
Estate of the late Dr. G. L. D. Frizell	38,481.17
D. Cameron Thomson	25.00
	\$ 97,204.63

Union College Fund

Established by special gift in 1950, the income is paid annually to the Board of Governors of Union College in support of the training of students for the Christian ministry.

Alma VanDusen	\$ 25,000.00
W. H. Malkin	9,000.00
A. H. Williamson	16,000.00
British Columbia Electric Railway Co.	20,000.00
Dr. R. H. Clark	500.00
Mrs. R. H. Clark	500.00
W. J. VanDusen	10,000.00
Phae Collins	3,000.00
Fred B. Brown	7,500.00
H. R. MacMillan	10,000.00
J. G. Robson	5,000.00
Aird Flavelle	7,500.00
H. G. Munro	500.00
W. F. Gibson & Sons	1,000.00
J. M. Buchanan	2,000.00
Mr. Justice F. Kay Collins	2,800.00
MacMillan & Bloedel Limited	20,000.00
Dominion Construction Co. Ltd.	3,000.00
E. E. Gregg	500.00
Wood Gundy & Co. Ltd.	2,500.00
British Columbia Forest Products Ltd.	7,500.00
British Columbia Packers Ltd.	3,000.00
H. A. Simons	300.00
C. T. McHattie	2,500.00
Walter Carson	1,000.00
Fullerton Lumber Company	250.00
Hon. R. W. Mayhew	3,000.00
Walter C. Koerner	25,000.00
A. B. Graham	3,000.00
Victor W. Odium	4,000.00
J. S. Galbraith & Sons	1,202.50
J. N. Hyland	250.00
Mrs. Phae Collins	1,000.00
Sundry	75.00

1964 Gifts to Union College Fund

Anonymous	\$ 102,500.00
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Rev. Archibald MacLean Fund

Established in 1963 with a gift of \$5,000. The income of this Fund is to be added annually to the income of The Union College of B.C. Fund for the purpose of training men for the Christian ministry.

The Fund is open to further donations.

1964 Additions	\$5,000.00
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Physical Rehabilitation Fund

Established by special gift in 1950, the income from this Fund is paid annually to the G. F. Strong Rehabilitation Centre.

Leon R. Scott	\$ 20,052.00
The Estate of the late Isabel J. Kynoch	1,000.00

The Children's Fund

Established by special gift in 1953, the income from this Fund is used to assist in the treatment and care of sick and physically disabled children and the study and teaching of childhood diseases.

A. H. Williamson	\$ 76,847.82
C. D. Hobbs	1,000.00
A. W. (Pal) Jones	500.00
Mr. and Mrs. D. M. Stewart	550.00
Bruce M. Farris	5,000.00
W. E. Ross	600.00
H. A. Simons Ltd.	2,750.00
F. H. Dietrich	500.00
A. D. Stanley	500.00
Sundry gifts	80.00
Estate of the late A. H. Williamson	100,000.00
H. A. Simons (International) Ltd.	10,000.00

1964 Gifts to The Children's Fund

H. A. Simons (International) Ltd.	\$ 5,000.00
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Arthritis & Rheumatism Fund

Established by gifts in 1951 the income from this Fund is paid annually to the Canadian Arthritis and Rheumatism Society (B.C. Division). The Society's purpose is to assist sufferers from rheumatic diseases throughout British Columbia.

The Estate of the late Lillian C. Windsor	\$ 2,000.00
Alma VanDusen	7,000.00
Grace Wright	400.00
Anonymous	50.00
Leon R. Scott	31,055.00
Gift Established by Court Order	10,000.00

British Columbia Girl Guide Fund

Established in 1956, the income from this Fund is paid to the British Columbia Provincial Council of the Canadian Girl Guides Association and used by the Council to the best advantage in Girl Guide activities.

Mrs. E. W. Hamber	\$ 2,000.00
Mrs. H. R. MacMillan	1,000.00
J. P. Nicolls	500.00
Anonymous	1,000.00
Mrs. B. T. Rogers	100.00
Mrs. Jonathan Rogers	500.00
Mrs. J. Fyfe Smith	500.00
Mrs. Austin C. Taylor	2,000.00
C. M. Vick	1,000.00
The Hon. Clarence Wallace	500.00
Anonymous	1,000.00
W. Rankine Nesbitt (Toronto)	100.00
Mrs. J. Goodwin Gibson	50.00
The Hon. W. C. Woodward	1,000.00
Mrs. Max Wright (Alberni)	100.00
Brownie Girl Guide Movement, Bamfield, B.C.	25.00
First Sarita River Brownie Association	5.00
Kemano Local Girl Guide Association	15.00
Bamfield Girl Guides Association	20.00
Sundry	50.00
Miss E. H. F. Kitchen	100.00
Alma VanDusen Fund	2,000.00

1964 Additions to B.C. Girl Guide Fund

Bamfield Girl Guides Association	\$ 25.00
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U.B.C. Scholarship & Bursary Fund

A Fund established in 1960 with a bequest from the Estate of the late Archibald P. Glen of \$8,649.29. The income of this Fund is to be applied annually toward scholarships and bursaries at the University. The Fund is open to further gifts and bequests.

The Bishop's Foundation—**Anglican Diocese of New Westminster**

A Fund opened in 1960 with a gift of \$1,000 from Mr. Harry Rendell. Income of this fund is to be paid annually to the Anglican Diocese of New Westminster to be used in the discretion of the Bishop of the Diocese for the assistance of parishes and clergy and the promotion of theological training and religious education. The Fund is open to further gifts and bequests.

Mr. Harry Rendell	\$ 3,000.00
Mr. A. S. Rendell	1,000.00

1964 Additions to The Bishop's Foundation

Mr. A. S. Rendell	\$ 1,000.00
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B.C. Disaster Relief Fund

Established under Court Order dated March 7th, 1960 being the residue of the B.C. Flood Emergency Fund. The annual income of the Fund is to be paid to the University of British Columbia for the purpose of instituting and carrying on a continuing study of the flood plane levels and problems of British Columbia rivers subject to the payment of capital of the Fund under direction of a Committee constituted under the Court Order when requisitioned by the Canadian Red Cross Society and any officially constituted Disaster Relief Fund within the Province of British Columbia.

The Anglican Theological College of B.C. Fund

Established in 1961, with the approval of the Governors of The Anglican Theological College of B.C. by a gift under the Will of the late Right Reverend Sir Francis C. C. Heathcote. The income of the Fund is to be paid annually to The Anglican Theological College of B.C. to be used for the benefit of the College as the governing body of the College may direct. The Fund is open for further gifts.

Estate of the late Right Rev. Sir F. C. C. Heathcote	\$ 5,000.00
Miss M. G. Caroline Heathcote	14.09
Mr. A. W. (Pal) Jones	350.00
Mr. H. H. Wallace	9,000.00

Margaret J. Boulton Fund

Established under the Will of the late Margaret J. Boulton, the income of this Fund is to be added annually to the income of The Anglican Theological College of B.C. Fund.

Naramata Fund for Christian Lay Leadership

Established in 1961 with a gift of \$5,000. The income of the Fund is to be paid annually to The Christian Leadership Training School at Naramata, B.C. for such purposes as will, in the opinion of the Directors of the School, further its objects as set forth in its Charter. The Fund is open for further gifts.

Christian Leadership School	\$ 5,000.00
The VanDusen Foundation	1,000.00

The Salvation Army

Established in 1961 with a gift of \$9,000 from Mr. H. H. Wallace. The income of the Fund is to be paid annually to The Salvation Army, British Columbia Division, to be used by the said Division of The Salvation Army for capital requirements.

The Fund is open for further gifts and bequests.

Administration Fund

This Fund is made up of special gifts to defray the month by month operating expenses of the Foundation.

Vancouver Art Gallery Endowment Fund

Established in 1962 by The Vancouver Art Gallery Association. The income of the Fund will be paid annually to The Vancouver Art Gallery Association to be expended on its behalf as the Association's Council may think fit, or in the purchase of pictures or other works of Art for the Association as the donor may specify.

Mr. and Mrs. D. M. Stewart	\$ 2,000.00
Laurentide Financial Corporation Ltd.	2,000.00
Vancouver Art Gallery Association	\$ 3,823.94
Mr. and Mrs. J. G. C. Hall	35.00
Ronald M. Brown	100.00
Canadian Forest Products Ltd.	500.00
A. D. Stanley	300.00

1964 Gifts to Vancouver Art Gallery Endowment Fund

A. D. Stanley	300.00
Mr. and Mrs. D. M. Stewart	1,000.00

The Fund is open to further gifts and bequests.

The Real Estate Institute of British Columbia**Real Estate Education & Research Foundation—U.B.C. Fund 'A'**

Established in 1963 by the Real Estate Institute of British Columbia. The income of the Fund will be used to provide scholarships, bursaries and prizes to graduate and undergraduate students in the Division of Estate Management in the Faculty of Commerce and Business Administration of the University of British Columbia, to add to the collection of books on real estate subjects in the University of British Columbia library and to finance research projects in real estate conducted by the University of British Columbia.

During 1963 and 1964 the following amounts have been received or pledged:

1. Donations made by individual members of the Institute through the following Real Estate Boards:—	
Cariboo Real Estate and Insurance Board	\$ 1,112.00
North Fraser Real Estate Board	700.00
Kootenay Real Estate Board	2,500.00
Okanagan Mainline Real Estate Board	6,275.00
Vancouver Island Real Estate Board	2,307.00
Vancouver Real Estate Board	8,018.00
Westminster Country Real Estate Board	8,933.00

(The Real Estate Institute of British Columbia—cont.)

2. Donations made on behalf of their members:	
Prince George Multiple Listing Service	100.00
Professional Division Real Estate Institute	3,000.00
Vancouver Real Estate Board	26,000.00
Victoria Real Estate Board	12,500.00
3. Donations from individual members directly to the Institute:	
Dawson Creek - Fort St. John area	1,925.00
Prince Rupert area	475.00
Miscellaneous	230.00
	<u>\$ 74,075.00</u>

The Fund is open to further gifts and bequests.

Shawnigan Lake School Foundation

Established in 1962 by the Governors of Shawnigan Lake School. The income of the Fund will be paid annually to Shawnigan Lake School as specified by the donors to be applied by the School in payment of Scholarships, Bursaries and Prizes, Faculty benefits and for such other purposes as will promote the objects of the School. The Fund is open to further gifts and bequests.

Amount received in 1964 \$6,015.00

The Sick Children's Research Foundation Fund

Established in 1962 by the following Founding Members:

George T. Cunningham	\$ 7,500.00
Mr. & Mrs. Arthur C. Law	3,500.00
J. Lyman Trumbull	2,500.00
B. M. Hoffmeister	2,500.00
Norman R. Whittall	2,500.00
W. J. VanDusen	5,000.00
The H. R. MacMillan Family Fund	5,000.00
The Leon & Thea Koerner Foundation	2,500.00
W. G. Murrin	2,500.00
Mrs. E. W. Hamber	2,500.00
Mr. and Mrs. John S. Davidson	2,500.00
Mr. & Mrs. Gordon Farrell	2,500.00
E. L. Sauder	5,000.00
The Hon. J. R. Nicholson, M.P.	2,500.00
Fred B. Brown	2,500.00
Mrs. D. M. Hogarth	5,000.00
Arthur B. Christopher	5,000.00
B.C. Sugar Refining Co. Ltd.	2,500.00
George W. O'Brien	2,500.00

(The Sick Children's Research Foundation Fund—cont.)

Hugo E. Meilicke	5,000.00
John Boyd	2,500.00
C. E. Disher	2,500.00
Austin C. Taylor	5,000.00
Norman Russell Lang Memorial Fund	2,500.00
Mr. and Mrs. G. Graeme C. King	2,500.00
Donald C. Cromie	2,500.00
H. Richard Whittall	2,500.00
Hon. F. M. Ross & Mrs. Phyllis Ross	2,500.00
Mr. and Mrs. J. M. Buchanan	2,500.00
John H. Mitchell	2,500.00
Miss Kaye Farrell	2,500.00
Harold S. Foley	2,500.00
R. J. Filberg	2,500.00
Fred Deeley	5,056.25

Other Donations:

Dr. Donald Paterson	100.00
Bruce M. Farris	1,000.00
The Bloedel Foundation	1,000.00
Walter C. Koerner	1,000.00
C. H. Wills	750.00
Hugh A. Martin	500.00
Canadian Orthopaedic Association	389.86
Hon. W. C. & Ruth Wynn Woodward Fund	600.00
Hon. Mr. Justice & Mrs. N. T. Nemetz	1,000.00
Total received in Cash and Pledges to date	<u>\$ 117,396.11</u>

The income of the Fund will be expended for the promotion and assistance directly or indirectly of research into the diseases especially affecting infants and young people and the medical care of such infants and young people when such medical care is associated directly or indirectly with the teaching or instruction of students or medical graduates in the Science of Paediatrics generally within British Columbia.

The Fund is open to further gifts and bequests.

The Boy Scouts Fund

Established in 1963 with a gift of \$10,000 from The Chris Spencer Foundation. The income of the Fund is payable annually to Vancouver Coast Region, Boy Scouts of Canada for expenditures of that Association not covered by any grant from The Community Chest & Councils of the Greater Vancouver Area.

The Fund is open to further gifts and bequests.

Chris Spencer Foundation	\$ 10,000.00
Gilbert Garnett	1,000.00

1964 Additions to The Boy Scouts Fund

Gilbert Garnett	\$ 1,000.00
Cariboo Mushroom Farm	139.50
Boy Scouts—Kitsilano District In Memory of the late R. O. Fletcher	50.00
E. L. Sauder Lumber Co. Ltd.	50.00
Kelly Douglas & Co. Ltd.	100.00
Boy Scouts—Vancouver Coast Region In Memory of the late Neville L. Reid	138.50

Harry Jerome Scholarship Fund

Established in 1963 by the Directors of the Harry Jerome Scholarship Fund. The income is to be disbursed annually to provide awards to students from Grades 12 and 13 attending The University of British Columbia who demonstrate proficiency in track and field, meet other satisfactory standards in academic work and character, and show financial need.

83 Donations in 1963 totalling \$3,826.13.

The Fund is open to further donations.

1964 Additions to The Harry Jerome Scholarship Fund

5 donations totalling \$155.00.

Vancouver Symphony Society Endowment Fund

Established in 1964 by resolution of the Board of Directors of Vancouver Symphony Society. The income to be paid annually to Vancouver Symphony Society for such purposes within the terms of its Constitution and By-laws as are determined by the Directors of the Vancouver Symphony Society from time to time.

1964 Donations

Irwin Hoffman	\$ 1,000.00
Anonymous	10,000.00
Robert R. Keay	3,937.50
W. R. Brooks	10.00
Mrs. S. K. Graham	1,000.00
Battle & Houghland	1,000.00
Mrs. Dorothy Sutherland	10.00
Miss Leonora Ross	10.00
Sun Publishing Company	3,000.00
Subscribers to the Vancouver Symphony Society who elected to donate a portion of their ticket purchases for the 1963/64 Season	964.15

The Fund is open to further donations.

Young Women's Christian Association Fund

Established in 1964 with a gift of \$10,000 from Mr. Fred B. Brown. The income of the Fund to be paid annually to the Y.W.C.A. of Vancouver for purposes determined from time to time by nominees of that Association and Vancouver Foundation not covered by any grant from The Community Chest & Councils of the Greater Vancouver Area.

The Fund is open to further gifts and bequests.

Statement of Principal Funds and Assets

as at December 31, 1964.

(Note 1)

Administration Fund	\$ 10,460
The Anglican Theological College of British Columbia Fund	\$ 14,364
The Margaret Jane Boulton Foundation Fund	10,000
Anonymous Fund	24,364
The Herman Bischoff Foundation	60,000
The Donald Alexander Baxter Fund	65,214
The Bishop's Foundation, Diocese of New Westminster	50,000
B.C. Disaster Relief Fund	5,000
B.C. Girl Guide Fund	446,995
The Henry A. Bulwer Fund	13,590
The Boy Scouts Fund	10,000
Canadian Arthritis & Rheumatism Fund	12,478
The Robert and Irene Carpenter Children's Fund	50,505
The Children's Fund	1,500
The Mark & Phae Collins Fund	203,328
Frederick J. Dawson Fund	27,000
The Andrew Baker Fleck Foundation	50,000
The Harold Scanlon Foley Jr. Memorial Fund	50,000
General Fund	22,864
W. H. Malkin Memorial Fund	\$ 1,018,402
	50,000
	<u>1,068,402</u>
The Harry Jerome Scholarship Fund	3,981
Norman Russell Lang Memorial Fund	50,000
The Robert J. Lecky Memorial Fund	7,815
Ellen Ethel McHattie Memorial Bursary Fund	6,000
The H. R. MacMillan Educational Fund	254,623
H. R. MacMillan Family Fund No. 2	990,000
Edward J. Meilicke Fund	5,096
Hugo E. Meilicke Fund	42,000
Memorial Fund of W.A. to Vancouver General Hospital	31,000
The Naramata Fund for Christian Lay Leadership	6,000
The Milton Owen Memorial Youth Fund	7,552
The Ross & Agnes Pendleton Fund	5,000
The Helen Pitt Fund for Fine Arts	50,000
Physical Rehabilitation Fund	17,750
The Real Estate Institute of British Columbia — U.B.C. Fund "A"	27,195
The William E. & Emily Ross Fund	65,020
J. B. Russell Fund	23,366
The Salvation Army Fund	9,000

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(Principal Funds—cont.)

Security Fund	10,054
Alex Sereth Fund	10,090
Percy Shallcross Fund	11,500
Shawnigan Lake School Foundation	21,400
The Sick Children's Research Foundation	111,021
Lord Strathcona Fund	163,925
Union College Fund	300,878
The Rev. Archibald MacLean Fund	10,000
	<u>310,878</u>
U.B.C. Scholarship & Bursary Fund	8,549
Alma VanDusen Fund	1,165,050
The W. J. VanDusen Forestry Fund	65,325
The VanDusen Foundation	1,303,172
Depreciation Fund	17,500
Vancouver Art Gallery Endowment Fund	10,059
The Vancouver Symphony Society Endowment Fund	20,932
Vinten Fund	5,000
The Williamson Foundation	239,411
Hon. W. C. & Ruth Wynn Woodward Fund	30,000
The Young Women's Christian Association Fund	10,000
	<u>\$7,286,964</u>

Capital surplus (net):

Arising from changes in Investment Portfolio	169,896
	<u>\$7,456,360</u>

REPRESENTED BY THE FOLLOWING ASSETS (Note 2):

Cash	\$ 73,199
Mortgages and agreements for sale	17,472
Real estate (acquired by gift) —	
Land	\$ 167,000
Building	298,000
	<u>465,000</u>
Investment Securities —	
Bonds — with a quoted market value	
(quoted market value — \$4,291,434)	4,230,622
Bonds — without a quoted market value	100,000
	<u>4,330,622</u>
Stocks — with a quoted market value	
(quoted market value — \$4,365,217)	2,563,370
Stocks — without a quoted market value	6,697
	<u>2,570,067</u>
	<u>\$7,456,360</u>

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Statement of Income

For the Year Ended December 31, 1964

(with comparative figures for the year ended December 31, 1963)

(Note 1)	1964	1963
Income balance — beginning of year	\$ 98,651	\$ 55,914
RECEIPTS:		
Interest and dividends on investments	360,301	306,090
Bank and deposit interest	4,558	2,808
Net rental income from real estate	29,879	5,120
Sundry	300	200
	<u>395,038</u>	<u>314,218</u>
	<u>493,689</u>	<u>370,132</u>
DISBURSEMENTS:		
Payments in accordance with terms and conditions of general and specific funds including administration expense of \$17,210 (\$12,054 in 1963)	554,246	367,207
Less—		
Amounts disbursed out of principal funds in accordance with terms of specific funds	166,388	102,027
	<u>387,858</u>	<u>265,180</u>
Trust companies' fees and expenses	6,933	6,301
	<u>394,791</u>	<u>271,481</u>
Income balance — end of year (represented by cash and short term securities)	<u>\$ 98,898</u>	<u>\$ 98,651</u>

**NOTES TO THE FINANCIAL STATEMENTS
as at December 31, 1964**

- Note 1: The accounts of Vancouver Foundation are maintained on the cash receipts and disbursements basis.
- Note 2: In accordance with established practice of Vancouver Foundation, securities and other assets donated to the various funds are recorded at values fixed by the Board of Directors at date of receipt. Securities purchased are recorded at cost.

*Auditors' Report to the Directors,
Vancouver Foundation*

We have examined the statement of principal funds and assets of Vancouver Foundation as at December 31, 1964 and the statement of income for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, and according to the best of our information and the explanations given to us and as shown by the books of the Foundation, the accompanying statements of principal funds and assets and of income, supplemented by the notes thereto, are properly drawn up so as to exhibit a true and correct view of the state of the affairs of Vancouver Foundation as at December 31, 1964 and the results of its operations for the year ended on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

PRICE WATERHOUSE & CO.
Chartered Accountants

March 12, 1965
Vancouver, B. C.

VANCOUVER FOUNDATION

How to make use of Vancouver Foundation

1. **BY LIFETIME GIFTS.** These can be made to the GENERAL FUND for distribution as directed in Vancouver Foundation Act, or to any of the SPECIAL FUNDS already established to assist various charitable and educational purposes, or to the establishment of another SPECIAL FUND or FOUNDATION for any of the objects of Vancouver Foundation.

When a gift is made to the General Fund, or to an already established Special Fund, a letter addressed to Vancouver Foundation should accompany the gift, specifying the Fund to which the gift is to be applied and the acknowledgement of Vancouver Foundation (which is a non-profit organization for charitable purposes within the meaning of the Income Tax Act) will complete the transaction. Any gift may be made anonymously.

If the donor wishes to establish a Special Fund or Foundation, either under his or her own name, or in any name to be associated perpetually with such Special Fund or Foundation, a Deed of Gift will be prepared which will declare the purposes to which the gift and the income to arise therefrom are to be devoted. The donor may specify therein the investments which may be made, the persons, if any, upon whose discretion he relies in distributing moneys from the Fund and may make any special provisions which are within the wide charitable objects of Vancouver Foundation and do not conflict with its simple rules of administration.

2. **BY WILL.** The testator who wishes to make a testamentary gift to Vancouver Foundation will be advised by his or her solicitor that by Will he or she may make the same choice of a gift to Vancouver Foundation as might have been done by lifetime gift, namely, a devise or bequest to the General Fund, to any Special Fund, or the creation of a Fund or Foundation to be devoted to a particular object or several charitable or educational objects and bearing such name as may be desired.



Vancouver Foundation, 2015

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