

The distribution rate determines how much investment income is made available for granting. The rate smooths out investment highs and lows to provide a steady annual distribution.

How it Works

A fixed amount of money is distributed for each unit held of the Consolidated Trust Fund (CTF) or the Socially Responsible Investment Fund (SRI). The distribution rate takes into consideration several factors including the previous year's distribution, the market value of the CTF or SRI, and the rate of inflation. The distribution rate is reviewed annually and is expected to remain constant for the entire year, but is subject to change if necessary.

Determining Your Annual Income

1. Verify the number of units held in the fund. (Available on your fund statement or online account)
2. Multiply the number of units held in the fund by the distribution rate to calculate your annual distribution.
3. Divide this number by four to calculate your quarterly distribution.

For more information, contact us at 604.688.2204 or info@vancouverfoundation.ca.

EXAMPLE

	CTF	SRI
December 31, 2020 units held	1,000 units	1,000 units
2021 Distribution rate per unit	\$0.843	\$0.877
2021 Annual distribution	\$843.00	\$877.00
2021 Quarterly distribution	\$210.75	\$219.25
Distribution as a % of market value*	4.1%	3.8%

*Based on market value as at June 30th of the year prior.

This calculation assumes no change in the number of units held in the fund during the calendar year. If the number of units changes (for example, due to additional contributions) the calculation will need to be revised to reflect the new number of units held.