

2017 Fees



As a not-for-profit organization, Vancouver Foundation's fees are intended to recover only our operating costs and our investment management costs. Our two large pooled funds allow us to obtain competitive fees from our investment managers and our custodian, thus minimizing the fees we charge fund holders. As a result, having a fund with Vancouver Foundation costs considerably less in investment fees than holding a fund with most investment managers or investing through your own private foundation.

The 2017 total cost recovery fee (including investment management fees and Vancouver Foundation administration costs) for both our Consolidated Trust Fund and Socially Responsible Investment Fund is 1.15%* per year.

How it works

- Our annual fees are charged directly against our two pooled funds (Consolidated Trust Fund (CTF) or Socially Responsible Investment Fund (SRI)). Each quarter, your fund is charged an equitable apportionment of the annual fees. The market value shown on your statement is after all fees have been deducted.
- The annual fees are set at 1.15% of the market value of the pooled funds as at June 30th of the previous year and charged quarterly against the pooled funds in the current year.

To estimate the fees for your fund in 2017:

1. Verify the market value of your fund at June 30th, 2016. This number is available on your quarterly fund statement or in the Fund Summary section of *My Philanthropy*.
2. Multiply the market value of the fund at June 30th, 2016 by the annual fee rate of 1.15% to estimate your annualized fee.
3. Divide this number by four to estimate your quarterly fee amount.

Example:

	CTF	SRI
Market value as at June 30 th , 2016	\$100,000	\$100,000
2017 Annual fee rate	1.15%	1.15%
2017 Annual fee estimate	\$1,150	\$1,150
2017 Quarterly fee estimate	\$287.50	\$287.50

Please note this calculation assumes no change in the number of units held (CTF or SRI) or in the market value of your fund during the calendar year (that is, no additional contributions or withdrawals, or market fluctuations).

**Fees are reduced to 0.8% per year on the portion of a fund over \$10 million in value.*

We value your partnership and are committed to providing you with the highest level of service possible. For nearly 75 years, Vancouver Foundation has developed an enviable reputation for prudent financial management. Few organizations can match our experience, our breadth of services, our knowledge of the community and its needs, or our expertise in the field of charitable giving. It's a reputation we're proud of and one we work to build upon each and every day.