

2018 Fees



vancouver
foundation

As a not-for-profit organization, our fees are intended to recover only our operating and investment management costs. The fees for both our funds are:

Consolidated Trust Fund (CTF)	Socially Responsible Investment Fund (SRI)
0.70% Administrative Fee 0.60%* Invest. Mgmt. Fee	0.70% Administrative Fee 0.30% Invest. Mgmt. Fee
The portion of funds over \$10 million in value are charged a reduced administrative fee of 0.35% plus investment management fees.	

How it works

- Annual fees are charged directly against our two pooled funds (CTF or SRI). Each quarter, funds are charged an equitable apportionment of the annual fees. The market value shown on your statement is after all fees have been deducted.
- Annual fees are based on the market value of the pooled funds as at June 30th of the previous year and charged quarterly against the pooled funds in the current year.

To estimate your annual fees, multiply the market value of the fund at June 30th, 2017 (available on fund statement) by the annual fee rate. Then divide this number by four to estimate the quarterly fee amount.

Here's an example:

	CTF	SRI
Market value as at June 30th, 2017	\$10,000	\$10,000
2018 Annual Fee Rate	0.70% Administrative 0.60%* Invest. Mgmt.	0.70% Administrative 0.30% Invest. Mgmt.
2018 Annual Fee Estimate	\$130	\$100
2018 Quarterly Fee Estimate	\$32.50	\$25

This calculation assumes no change in the number of units held (CTF or SRI) or in the market value of your fund during the calendar year (that is, no additional contributions or withdrawals, or market fluctuations).

Questions?

For further information, please contact Donor Services at 604.688.2204 or info@vancouverfoundation.ca.

**Investment Management Fees are approximately 0.60% for the Consolidated Trust Fund and are comprised of invoiced and embedded fees charged by our external investment managers that vary year over year.*