# Investment Committee

vancouver foundation

Vancouver Foundation's Investment Committee has the following roles:

- Review the Investment Policy Statements
- Review asset allocation
- Monitor risk and return by fund and by manager
- Monitor compliance
- Recommend appointment/termination of investment managers

The Committee is led by David Christopher and consists of nine members:

**David Christopher (Chair)**
David Christopher has a Bachelor of Commerce degree from UBC specializing in Finance and Urban Land. He spent several years working for CIBC Wood Gundy in Vancouver prior to relocating to Tokyo to run CIBC's Fixed Income business in Asia. Christopher served as a Director of CIBC Wood Gundy followed by Vice Chairman and Managing Director of Merrill Lynch Canada. After working for Merrill Lynch for thirteen years, Christopher transitioned to a family business focusing on commercial real estate and investments in public and private securities. Christopher is a CFA charter holder.

**Lisa Pankratz (Vice Chair)**
Lisa Pankratz is a Fellow of the Institute of Chartered Accountants of BC, a Chartered Financial Analyst and a graduate of the Ivey School of Business at Western. Pankratz serves on the boards of Sherritt International, IA Clarington Investments Inc. and the Canadian Museum for Human Rights and is an advisor to Pacific Blue Cross and BC Life & Casualty Company. Pankratz served as the President of Mackenzie Cundill Investment Management, President and Director of CIR Investment Research, and Chief Compliance Officer for The Cundill Group. She has received the Women's Executive Network's Most Powerful Women Top 100 Award, and the Peak Award for Performance and Excellence from the Association of Women in Finance.

**Tom Bradley**
Tom Bradley is the President and co-founder of Steadyhand Investment Funds. His education includes a Bachelor of Commerce degree from the University of Manitoba and an MBA from the Richard Ivey school of Business. Bradley has over 30 years of experience in the investment industry. He started his career as an Equity Analyst at Richardson Greenshields and spent eight years with the firm. In 1991, he joined Phillips, Hager & North as a Research Analyst and Institutional Portfolio Manager. Bradley was appointed to the Board of Directors of PH&N in 1996 and named President and CEO in 1999 - a role that he held until he resigned from the firm in 2005.

**Robert Heinkel**
Dr. Robert Heinkel joined the UBC Faculty of Commerce after receiving his Ph.D. in Finance from the University of California at Berkeley. Heinkel is the Faculty Supervisor of the UBC Portfolio Management Foundation. In addition, he serves as Vice-Chair of the UBC Faculty Pension Plan, member of the Investment Committee of the Clayoquot Biosphere Trust, and member of the Risk Committee of the BC Ministry of Finance, oversees the management of BC's debt. Previous responsibilities include being a Public Governor of the Vancouver Stock Exchange, a Director of the Association of Canadian Pension Management, Director of the UBC Bureau of Asset Management and Chairman of the Finance Division in the UBC Faculty of Commerce.

**Sabrina Liak**
Sabrina Liak is a Partner with Aloi Investment Management. Previously, Liak was a Managing Director and Portfolio Manager at Goldman Sachs in New York where she managed a private equity portfolio of growth companies for Goldman Sachs Investment Partners, an investment fund. Liak has served on the Board of Directors of several companies, including Petroedge Energy, an exploration company, Lightfoot Capital, and FloDesign Wind. She also served on Goldman Sachs' firmwide Physical Commodity Review Committee and Goldman Sachs Investment Partners' Private Investment Committee. Liak earned an HBA in Business Administration from the Richard Ivey School of Business at the University of Western Ontario and she is a CFA charter holder.

**Jason McLean**
Jason McLean is President and CEO of the McLean Group, a diversified group of businesses active in real estate, film, communications, construction, and aviation. Prior to joining the McLean Group, he worked as Special Assistant in the Office of the Prime Minister of Canada (2000-2002) leading advance teams to Africa, China, the United States, and Europe in preparation for NATO and APEC meetings, G8 summits, and other major trade and diplomatic consultations. McLean currently serves on the UBC Board of Governors and on the Dean's Advisory Committee for the National Center for Business Law, also at UBC. In 2010, he was appointed Chair of the Vancouver Board of Trade, the youngest Chair in its 123-year history.

**Dan Russell**
Dan Russell is an investment analyst with over 25 years of industry experience. Russell began his career with the Yorkshire Trust Company and joined Phillips, Hager & North after working with the Province of BC's investment operation. At PH&N, Russell was instrumental in the creation of one of Canada's first and largest LDI businesses. Russell is a Chartered Financial Analyst and holds a B.Comm from the University of Calgary. He has volunteered his time with the Vancouver Society of Financial Analysts, the Canadian Cancer Society and the Sakinaw Lake Community Association.

**Rajiv Silgardo**
Rajiv Silgardo has over 30 years' experience in the investment industry as a senior executive and in the area of quantitative asset management.  Prior to joining UBC Investment Management Trust as President and CEO in 2016, Silgardo was Co-CEO of BMO Global Asset Management. After joining the Bank of Montreal in 2009, Silgardo helped establish and grow BMO GAM from approximately $50 billion in assets under management to over $300 billion.  Before BMO, Silgardo spent 14 years with Barclays Global Investors, most recently as the President & CEO in Canada. He is a past member of the TSX Trading Advisory Committee and of the Board of Governors of the Bishop Strachan School in Toronto.

**Kelly Woodall**
Kelly Woodall is a managing partner of Seymour Investment Management. After completing a Bachelor of Commerce (Finance) degree at the University of British Columbia, Woodall spent several years employed in private client investment management. Woodall was also a sell-side equity research analyst at various brokerage firms in Montreal, Toronto, and Vancouver, where she provided research coverage of a variety of industry sectors and companies. Woodall has worked in investment management and has been a portfolio manager on various Canadian Equity, Small-Capitalization, and Equity Income mandates for institutional and private clients. Woodall is a member and past director of CFA Vancouver and holds a Chartered Financial Analyst (CFA) designation.

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