LOCAL ECONOMIC DEVELOPMENT LAB

Vancouver Foundation
Community Causes Learning Series

OVERVIEW

- The Local Economic Development Lab (LEDlab) is a social innovation lab embedded in a community context (place-based)
- 3-year university-community partnership initiated and closely supported by <u>Ecotrust Canada</u> and <u>RADIUS SFU</u>
- LEDIab works with a broad network of partners from across the system to support community-led innovation and collective action

Program Goal

Build, test and scale solutions that put money in the pockets of low income residents; enhance the capacity of individuals, organizations, and networks; and shift traditional patterns of power and resource use in the community in service of a more vibrant and inclusive local economy in Vancouver's Downtown Eastside.

PARENT ORGANIZATIONS

LEDIab is a unique collaboration between <u>Ecotrust Canada</u>, <u>RADIUS SFU</u>, and a broad network of inner city community partners.

Ecotrust Canada is a trusted and respected charitable organization that designs sustainable economic alternatives that benefit people in the places they call home.

RADIUS SFU is a social innovation lab and venture incubator at the Beedie School of Business of Simon Fraser University.



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radiussfu.com



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SOCIAL INNOVATION LABS DEFINED

LEDlab is modeled on social change labs worldwide.

Zaid Hassan defines the Social Innovation Lab as Social, Experimental, and Systemic¹.



Social: We bring together a diversity of perspectives and professional capacities from industry, university, government and civil society.



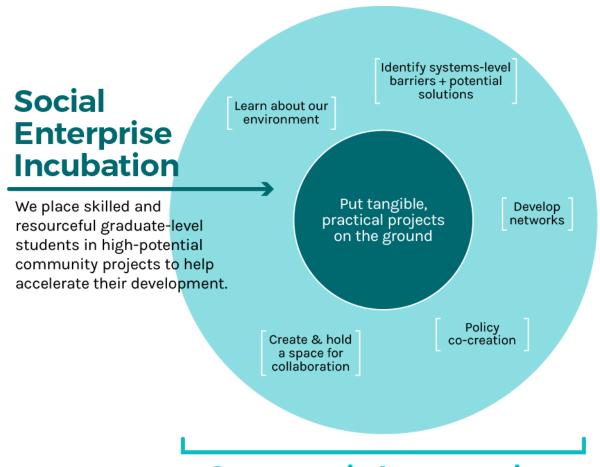
Experimental: We learn by doing. We prototype and test community-designed and driven solutions. Through developmental evaluation we adapt and evolve our processes and strategies.



Systemic: We hold ourselves accountable to a systemic framework: identifying the root causes of problems and aiming to fundamentally shift resource, power, and authority flows in support of the community over time.

¹ Hassan, Z. (2014). The social labs revolution: A new approach to solving our most complex challenges. California, USA: Berret-Koehler Publishers, Inc.

OUR APPROACH



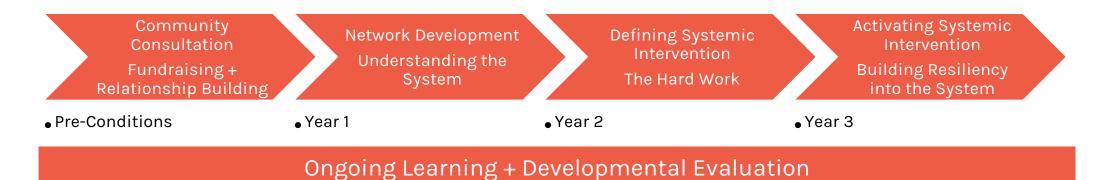
- Graduate student project coordinators add capacity to community-led projects and de-risk innovation and collaboration
- Use a cohort model to enable crosspollination of ideas, and identify systemic barriers and leverage points
- Work at multiple scales to align grassroots innovation with government and institutional strategic priorities



Systematic Intervention

OVERARCHING LAB PROCESS

The LEDIab model includes an overarching 3-year lab process, supported by ongoing learning and Developmental Evaluation.



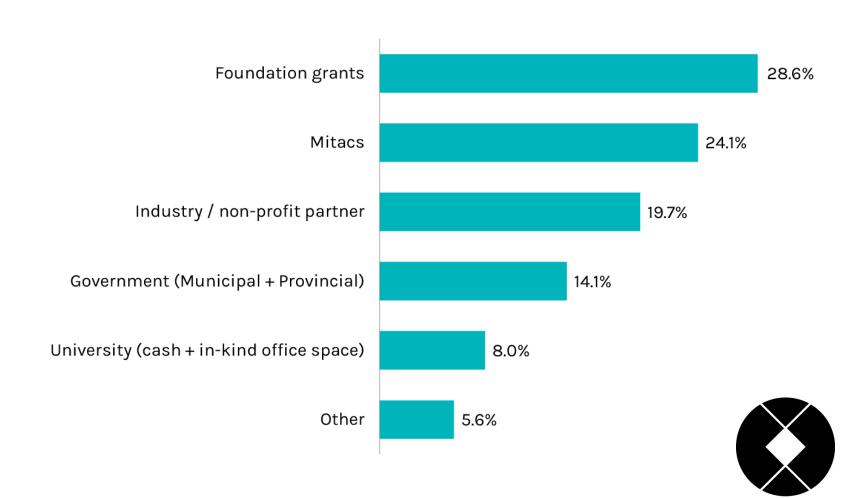
Within each year, there is an annual cohort of project incubation, placing graduate student project coordinators into community-driven social innovation initiatives.

Each year the learnings from the annual cohort are used to design the next year of work, in collaboration with community partners.

BUDGET BREAKDOWN BY SECTOR

The total cost of the LEDIab over 3 years is approx. \$900,000.

The program model brings together multiple sectors and multiple sources of funding.



OUTCOMES TO DATE



We catalyze economic activity by pairing paid full time graduate student project coordinators over 8 months with under-resourced organizations



We develop networks by fostering and supporting high trust relationships that lay the foundation for future collaborations

8 social enterprises incubated

191 hours of strategic facilitation



We build capacity for social innovation among local leadership, organizations, and networks through workshops and experiential learning



by helping collaborators map systems and identify areas with high potential for change

538 person hours of workshop training

 2 research projects informed policy creation

INCOME GENERATION CONTINUUM

FOUNDATIONS

basic necessities healthcare - safe space

CAPACITY BUILDING

life skills - training - unpaid volunteering - childcare

INFORMAL EMPLOYMENT& SELF-EMPLOYMENT

street vending - binning paid volunteering

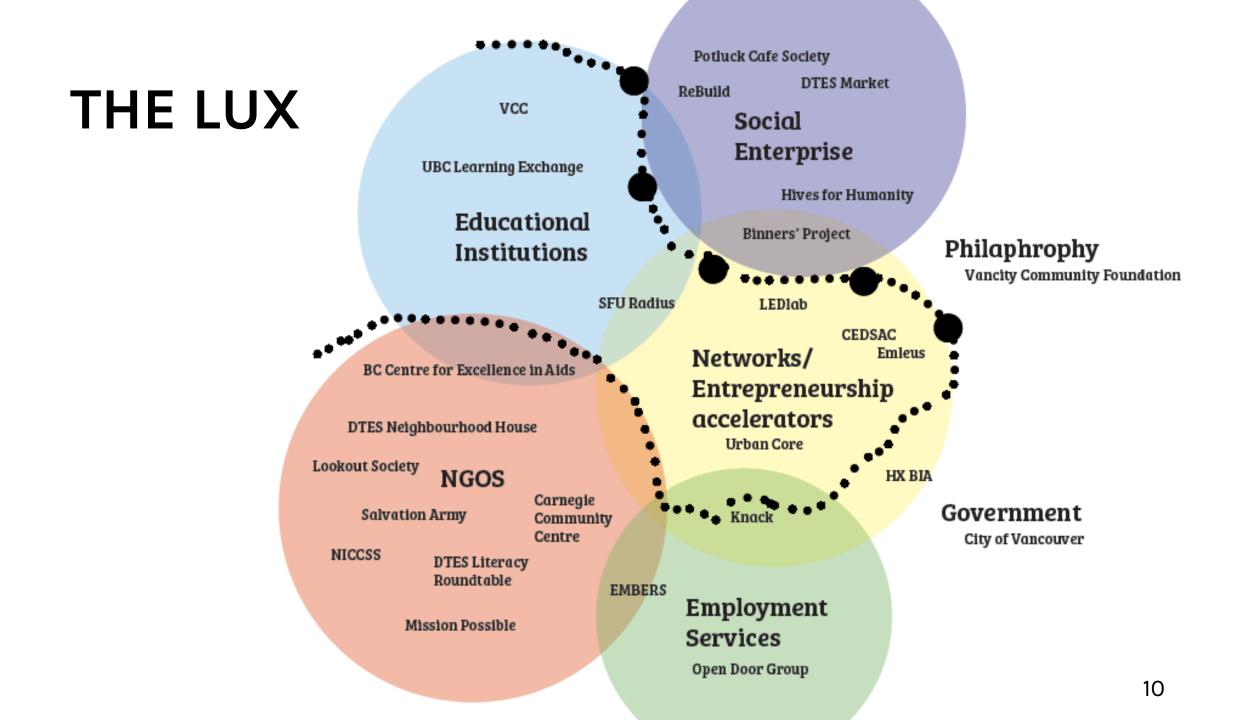
SUPPORTED EMPLOYMENT

social enterprise peer work

FORMAL EMPLOYMENT & SELF-EMPLOYMENT

part or full-time employment





ADDITIONAL RESOURCES

Visit our website for more information LEDlab.ca

Sign up for the LEDlab Newsletter LEDlab.ca/newsletter

