

# Your Donation



vancouver  
foundation

Your gift is soundly invested when you donate to a fund at Vancouver Foundation. Here's a brief overview of how your donation will be applied.

## Investment Options

Vancouver Foundation offers two investment options: **Consolidated Trust Fund (CTF)** and **Socially Responsible Investment Fund (SRI)**. When donations are made, investment units are purchased quarterly, based on a unit value that changes each quarter depending on investment performance. Nominal interest is paid on cash balances held pending quarter-end investment in CTF or SRI. Here's an example:

	CTF	SRI
Donation amount	\$10,000	\$10,000
Unit value as at June 30 <sup>th</sup> 2017	\$20.82131	\$20.74099
Units purchased on June 30 <sup>th</sup> 2017	480.28	482.14

## Distribution Rate

The distribution rate determines how much money is allocated to funds for granting purposes. Distributions are similar to dividends received from mutual funds or stocks. It helps to protect against inflation, and smooths out the highs and lows of investment returns. On a quarterly basis, a fixed amount of money is distributed for each unit of the CTF or SRI held. Here's an example:

	CTF	SRI
Number of units held	480.28	482.14
2018 Distribution rate per unit	\$0.792	\$0.797
2018 Annual distribution	\$380.38	\$384.27
Distribution as % of market value*	3.80%	3.84%

\*Based on market value as at June 30th of the prior year.

## Fees

As a not-for-profit organization, our fees are intended to recover only our operating costs and our investment management fees. Fees are charged annually off the top, and are not deducted from the annual income distributions provided for granting.

	CTF	SRI
Annual Cost Recovery Fees (up to \$10 million)	0.70% Administrative Fee 0.60%* Invest. Mgmt. Fee	0.70% Administrative Fee 0.30% Invest. Mgmt. Fee
Annual Cost Recovery Fees (portion of fund over \$10 million)	0.35% Administrative Fee 0.60%* Invest. Mgmt. Fee	0.35% Administrative Fee 0.30% Invest. Mgmt. Fee

\*Investment Management Fees are approximately 0.60% for the Consolidated Trust Fund and are comprised of invoiced and embedded fees charged by our external investment managers that vary year over year.

## Further Information

For more information, contact Donor Services at 604.688.2204 or [info@vancouverfoundation.ca](mailto:info@vancouverfoundation.ca).

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