

Further information regarding Vancouver Foundation, its operations and various Funds, will be gladly given by members of the Board of Directors, the Honorary Solicitor or the Executive Director.

Honorary Solicitor — 681-6121

Executive Director — 688-2204-5

Additional copies of this Report may be had on application to the Executive Director, 1105 W. Pender St., Vancouver 1, B. C.

VANCOUVER FOUNDATION



1969
26th ANNUAL REPORT

THE TWENTY-SIXTH YEAR

1969

VANCOUVER FOUNDATION

1105 WEST PENDER STREET
VANCOUVER 1, B. C.
TELEPHONE: 688-2204-5



FOUNDERS

*Mrs. William Farrell, and Family

*F. Ronald Graham

H. R. MacMillan, C.B.E., D.Sc., LL.D.

*George Kidd, C.B.E.

*Chris Spencer, C.B.E.

*W. H. Malkin, O.B.E.

W. J. VanDusen

*C. T. McHattie

*A. H. Williamson, O.B.E.

*The Hon. W. C. Woodward

*Deceased

Board of Directors and Officers
1970

“The objects of the Foundation are to provide care for needy men, women and children, and in particular the sick, aged, destitute and helpless; to promote educational advancement and scientific or medical research for the increase of human knowledge and the alleviation of human suffering; to better underprivileged or delinquent persons; and to provide for such other charitable purposes as may in the discretion of the Board appear to contribute to the mental, moral, cultural and physical improvement of the inhabitants of Greater Vancouver.”

VANCOUVER FOUNDATION ACT

W. J. VanDusen, *Chairman*
Director, MacMillan Bloedel Limited
(Elected by appointed members of Vancouver Foundation)

H. M. Boyce
Chairman, Yorkshire Financial Corporation Ltd.
(Appointed by United Community Services of the Greater Vancouver Area)

Pearley R. Brissenden, Q.C.
Barrister and Solicitor
(Appointed by Vancouver Bar Association)

J. S. Cameron, C.L.U.
Great West Life Assurance Company
(Appointed by Vancouver Life Insurance Managers' Association)

J. Norman Hyland
(Elected by appointed members of Vancouver Foundation)

A. K. Poussette
Regional General Manager, The Canadian Imperial Bank of Commerce
(Appointed by Pacific Sub-section Canadian Bankers' Association)

The Honourable Chief Justice J. O. Wilson
Chief Justice, Supreme Court of British Columbia
(Appointed under "Vancouver Foundation Act")

J. Lyman Trumbull, C.B.E.
President, McColl's Fine Foods Ltd.
(Appointed by Vancouver Board of Trade)

W. T. Brown, M.B.E.
President, Odium Brown & T. B. Read Ltd.
(Elected by appointed members of Vancouver Foundation)

★

R. H. Tupper, Q.C., *Honorary Solicitor*
Price Waterhouse & Co., *Auditors*

★

G. P. Kaye, C.A., *Executive Director*
J. D. McGann, Ph.D., *Professional Consultant*
Charles L. Hunt, M.D., *Honorary Medical Consultant*

Chairman's Report

The twenty-sixth Annual Report of Vancouver Foundation for 1969 which is submitted in the following pages reflects further growth in our operations. Capital funds entrusted to the Foundation now exceed \$20,000,000 and for the first time our distributions to charitable, religious and educational bodies have exceeded \$1,100,000 in the year. We anticipate continued growth in both aspects of our operations in 1970, and I pay tribute to those who have made possible this favorable comment.

As this report is written, however, Vancouver Foundation and all charitable, religious and educational organisations in British Columbia are confronted with proposed legislation tabled in the Provincial Legislature in the form of an Act to amend the British Columbia Succession Duty Act which could have far reaching consequences detrimental to philanthropy in the Province.

Vancouver Foundation, in common with other recognised charitable organisations, has enjoyed exemption from succession duties in respect of testamentary gifts exclusively for charitable purposes. Similar exemption is provided in other Provinces of Canada and under the Federal Estate Tax Act. Under the Income Tax Act lifetime gifts are exempt up to 10% of the income of the donor in any year, and the income of the Foundation is totally exempt.

The proposals before the Provincial Legislature would continue the exempt status of Vancouver Foundation, but would limit this exemption to testamentary gifts that, in the aggregate, do not exceed 10% of the net value of the property passing upon death. The proposals further limit the exemption to gifts devoted to charities in British Columbia and in the absolute discretion of those charities as to their use.

This legislation, if enacted, will seriously reduce the amounts that may flow to Vancouver Foundation for charitable purposes from estates in the future, and will be a significant deterrent to philanthropic endeavours and voluntary service in our Community.

In the period of Vancouver Foundation's existence, over \$6,000,000 has been distributed for the benefit of this Community and Province at very minimal cost. As stated, over \$1,100,000 was distributed in 1969 at a cost of less than four cents per dollar.

At the same time, over half the capital entrusted to Vancouver Foundation has been invested directly in British Columbia, and this capital continues to serve the economy of the Province and the well-being of its citizens.

In the face of this record of performance it seems hard to justify the measures that have been proposed to the Legislature, and strong representations have been made to have them amended.

Notwithstanding this development, the Directors and staff of Vancouver Foundation will continue their efforts to promote the welfare of the citizens of British Columbia in accordance with the mandate of our charter and in conformity with our established record of accountability, prudence and economy of operation.



Chairman
Vancouver Foundation

February 27th, 1970

Distribution Committee Report

Vancouver Foundation distributed a total of \$1,117,228 in 1969 at a cost of \$41,687. Of this total \$493,940 represented income from funds designated by the donors to specific charitable, educational or religious organisations, and the balance of \$623,288 was taken from undesignated funds. Several Committees are responsible for this total distribution. The Directors of The B.C. Medical Services Foundation under the Chairmanship of Dr. L. R. Williams allocated a total of \$66,340 for medical and pari-medical services and research. The Committee of The B.C. Disaster Relief Fund distributed a total of \$74,900 of which \$35,685 went to assist the victims in the Trail Flood Disaster, and the balance was paid out of income to The University of British Columbia for research into the problems of British Columbia rivers. The Committee of The H. R. MacMillan Family Fund No. 2 was responsible for a total amount of \$82,000 which went largely for educational purposes also at The University of British Columbia.

Two issues of "Foundation News" were published in 1969 describing some of the objects for which funds of the Foundation were given in the year. Three creative playgrounds have now been supplied with funds at our disposal. The first was at the North Vancouver Neighbourhood House; then, in June last, the playground at Slocan Park was completed by the Vancouver Parks Board; and, later in the year, \$10,000 was provided to The Children's Aid Society for the playground at the Eileen Corbet Home.

Youth training has again received strong support through The Boys' Clubs of Vancouver for their Student Work Plan, The Outward Bound Camping Programme in the Okanagan, and the Christian Leadership Programme of Young Life of Canada.

"Seed" money was provided to assist in the establishment of the "Meals-on-Wheels" service by volunteer women in various parts of the Greater Vancouver Area, and for the Crisis and Suicide Prevention Centre which is monthly fulfilling a greater number of calls from people in acute distress.

Vancouver Foundation has assisted The Western Institute for the Deaf, The Central City Mission, The East Enders' Society and The Vancouver Indian Centre in extending or acquiring new facilities for their respective welfare services.

The "Race Track" Art Gallery opened at Hastings Park and supported with funds from Canada Council and Vancouver Foundation is proving a most successful venture for the Vancouver Art Gallery, and is attracting enthusiastic support from children and adults in that part of the City.

In a brief report of this nature it is impossible to cover all the areas of our concern and interest. Our Committee meets quarterly to review applications and in the course of the year close to one hundred submissions were considered. In addition, one hundred and four students attending British Columbia Universities, Colleges and Schools were assisted following careful examination of their academic record and needs to further their education.

Respectfully submitted,

J. LYMAN TRUMBULL
Chairman
Distribution Committee

March 4th, 1970

Investment Committee Report

At the end of 1969 the Foundation's assets totalled \$20,758,000, an increase of \$4,233,000 from the previous year's total of \$16,525,000. This increase is distributed as follows:

Bonds and Debentures	\$ 968,000
Mortgages and Agreements for Sale	54,000
Equities and Convertible Preferreds	2,444,000
Cash Deposits	767,000
	<hr/>
	\$4,233,000
	<hr/> <hr/>

1969 was a mixed year for investors, particularly notable for the unprecedented rise in interest rates to historically high levels, amidst unsettled conditions in world monetary markets. The resulting decrease in the Bond Market is reflected in a 7½% decline in medium-term government bond prices and a 12% decline in long-term government bond prices. The Foundation's bond portfolio fared comparatively well in such adverse conditions, recording a decline in market value of 6.8%.

The North American Stock Markets fared little better, as shown in the following indices:

Toronto Stock Exchange Industrial	— 2.5%
New York Stock Exchange	— 12.0%
Dow Jones Industrial	— 15.9%

The Canadian Markets can be seen to have maintained greater stability than those in the United States. The Foundation's equity and convertible preferred portfolio recorded a 7.9% increase, and the overall portfolio, which is 55% invested in fixed income securities, recorded a 0.7% increase in relative market values.

Due to the substantial rise in interest rates, the average return on fixed income investments improved. The average gross return on our portfolio increased to 5.95%.

W. T. BROWN
Chairman
Investment Committee

March 2nd, 1970

Testamentary Gifts

In addition to the total assets now under administration, Vancouver Foundation has been advised of bequests under Estates presently administered by Executors and Trustees, as follows:—

Estate of the late

Matilda Anderson	Constance M. Murray
Charles A. Banks	George W. Norgan
Ronald A. Buchanan	Dorothy G. Rogers
F. H. Dietrich	John Campbell Ross
Bryce W. Fleck	Gordon S. Selman
Mabel A. Hind	Cora L. Smith
H. C. LePatourel	Charles E. Thompson
James E. H. Lovick	Alma B. VanDusen
Jane M. McLymont	Christopher M. Vick
Robert A. Mack	Lester Morton White
William Mann	Alan H. Williamson
George E. Morrison	Fred J. Grover

In some instances the bequests are subject to life interests in favour of other beneficiaries. The amounts will be included in our Annual Report as the life interests terminate and the bequests are received. It is estimated that the total accruing to Vancouver Foundation from these estates will exceed \$10,000,000.

VANCOUVER FOUNDATION

VANCOUVER FOUNDATION ANNUAL REPORT — 1969

Distribution of Capital and Income — 1969

(WITH COMPARATIVE FIGURES FOR 1968)

	Income from Designated Funds	Grants from Undesignated Funds	Total Amount 1969	% 1969	Total Amount 1968	% 1968
United Community Services of the Greater Vancouver Area	\$ 84,001	\$ 21,750	\$ 105,751	9.11	\$ 94,048	10.98
Religious Organisations	108,788	120,960	229,748	19.83	139,790	16.32
Education	47,578	173,800	221,378	19.10	161,549	18.86
Medical Research	76,029	14,722	90,751	7.83	77,855	9.09
Flood Damage & Flood Research	74,900	—	74,900	6.47	33,085	3.86
Youth Organisations	37,606	76,050	113,656	9.81	124,599	14.55
Sick, Mentally Retarded and Underprivileged Children	19,228	88,080	107,308	9.26	69,384	8.10
Health & Welfare Organisations	34,934	89,113	124,047	10.70	78,008	8.95
Cultural Objects	10,876	38,813	49,689	4.29	47,560	5.55
Vancouver Foundation — Administration Expenses	41,687	—	41,687	3.60	32,045	3.74
	\$535,627	\$623,288	\$1,158,915	100%	\$857,923	100%

\$ 136,276 Capital
980,952 Income
41,687 Administration
\$1,158,915

Vancouver Foundation Growth to December 31st, 1969

	Capital	Distribution
Total to 1950	\$ 203,390	\$ 24,213
Total to 1960	2,906,254	688,727
1961	3,257,631	246,111
1962	5,091,763	288,729
1963	6,812,525	367,207
1964	7,456,360	554,246
1965	9,639,049	516,663
1966	10,538,197	815,950
1967	11,914,474	748,820
1968	16,525,056	857,923
1969	20,757,980	1,158,919
Total Distribution to Date		<u>\$6,243,295</u>

Principal Funds

as at December 31, 1969

Principal Funds consist of Closed and Open Funds. Closed Funds are personal Funds of the individuals establishing such Funds. Open Funds are Funds to which any person may make a life-time gift or bequest.

CLOSED FUNDS

The Harold Scanlon Foley Junior, Memorial Fund

Established by Mr. and Mrs. Harold S. Foley in 1952 in memory of their son. Income designated for educational purposes.

The VanDusen Foundation

Established by W. J. VanDusen in 1952 and added to in subsequent years. Income designated for the general objects of Vancouver Foundation.

The W. J. VanDusen Forestry Fund

Established by W. J. VanDusen in 1952. Income designated for the study of Forestry in British Columbia.

Alex Sereth Fund

Established under the Will of Alexander Sereth on July 14, 1954, the income designated to provide support and maintenance for needy persons convalescing after a surgical operation.

H. R. MacMillan Educational Fund

Established by H. R. MacMillan in 1955 and added to in subsequent years. Designated for teaching and research in Forestry and Fisheries, for other Funds at The University of British Columbia and the Union College of British Columbia and for other educational purposes.

Lord Strathcona Fund

Established in 1956 by order of the Supreme Court of British Columbia. The assets of the Fund are the residue of a gift made in 1913 by the first Lord Strathcona for assisting Old Country gentlewomen in becoming established in British Columbia. The income of the Fund is now used for designated educational and health assistance in British Columbia.

Percy Shallcross Fund for Youth Training

Established in 1956 by the late Mrs. Percy Shallcross in memory of her husband. The income of the Fund, which is paid to the Central City Mission, is designated for the education of boys in British Columbia along physical and undenominational Christian lines.

The William E. and Emily Ross Fund

Established in 1957 by the late William E. Ross of Burnaby and added to under his Will. Income designated in part for the Buchanan Memorial Sunset Lodge, in part for handicapped children in obtaining an education, and for assistance of orphan boys and boys of working mothers in attending camp.

Security Fund

This Fund, the residue of a Workshop Fund for ex-service-men following the first World War, was placed by its Trustees with the Vancouver Foundation in 1946. It is used for the benefit of the families of those who have served in the active Canadian Forces, according to recommendations from the Family Service Agency of Greater Vancouver.

Hon. W. C. and Ruth Wynn Woodward Fund

Established by the Will of the late Hon. W. C. Woodward for religious, educational and other welfare purposes.

Alma VanDusen Fund

Established in 1958 by the late Mrs. Alma VanDusen with a gift of \$100,000.00 and added to by her in subsequent years for general charitable purposes within the powers of Vancouver Foundation.

1969 Additions \$1,839,250.00

Edward J. Meilicke Fund

Set up in 1959 by the late Edward J. Meilicke with a gift of \$1,820.00 and added to by his Will for the establishment of a bursary for a student or students taking studies leading to a Bachelor of Science degree at The University of British Columbia.

The Williamson Foundation

Established in 1959 by the late Alan H. Williamson, O.B.E. with a gift of \$300,000.00, for the assistance, directly or indirectly, of retarded or emotionally disturbed persons under the age of 21 years. Additional gifts in memory of the late Alan H. Williamson were made totalling \$1,725.00.

The Norman Russell Lang Memorial Fund

Established in 1959 under the Will of the late Nellie McKee Lang with a bequest of \$50,000.00. The income designated to be used, either directly or indirectly, for the care or benefit of sick, crippled or underprivileged children.

Frederick J. Dawson Fund

Established in 1960 under the Will of the late Frederick J. Dawson with a bequest of \$50,000. Income may be distributed in the discretion of the Directors for any of the authorized objects of Vancouver Foundation.

The William Harold Malkin Fund

Established in 1960 under the Will of the late William Harold Malkin with a bequest of \$50,000. The income of the Fund is to be added to the income of the General Fund annually and paid to the United Community Services of the Greater Vancouver area.

Ellen Ethel McHattie Memorial Bursary Fund

Established in 1960 under the Will of the late Charles T. McHattie with a gift of \$6,000. The income of the Fund is to be made available annually for a graduate student registered in the Social Work Course at The University of British Columbia, or for an undergraduate in the second, third or fourth year of Arts and Science at the University planning to enter the Social Work Course.

Hugo E. Meilicke Fund

Established in 1960 by Hugo E. Meilicke with a gift of \$10,000, and added to by him in subsequent years. The income of the Fund is to be paid annually for a period of twenty years to The University of British Columbia for any purpose at The University of British Columbia approved by the President and Board of Governors of the University which will further the work of the University.

James B. Russell Fund

Established in 1961 under the Will of the late James B. Russell with a gift of \$23,365.83. The income of this Fund is to be used annually in the discretion of the Directors of Vancouver Foundation in forwarding the study at The University of British Columbia of the subject of Geriatrics.

The Helen Pitt Fund for Fine Arts

Established in 1961 by Mrs. Helen Pitt of Vernon, B.C. with a gift of \$10,000 and added to by her subsequently. The income of this Fund is to be expended in the granting of annual Scholarships, Bursaries or Awards from time to time to students in the Fine Arts particularly painting, who show ability, talent, need and worthiness in these pursuits, and who wish to further their education in this field in British Columbia or elsewhere.

1969 Additions \$25,000.00

Herman Bischoff Foundation

Established in 1961 by the late Marie C. E. A. Bischoff with a gift of \$20,000 and added to subsequently. The income of the Fund is to be paid annually (1) to the United Community Services of the Greater Vancouver Area to provide recreational and social activities and services for handicapped persons residing in the Greater Vancouver area in such manner as the United Community Services may determine; and, (2) to the Medical Faculty of The University of British Columbia for neurological research.

The Robert and Irene Carpenter Children's Fund

Established in 1961 by Robert L. Carpenter with a gift of \$500.00 and added to subsequently by him. The income of this Fund is to be paid annually to the Loyal Protestant Home of New Westminster, B.C. for its general purposes in the care of children.

The Henry A. Bulwer Fund

Established in 1962 by Mrs. Henry A. Bulwer in memory of her husband with a gift of \$10,000.00. The income of the Fund is to be used for assistance to and the alleviation of suffering among the aged.

The H. R. MacMillan Family Fund No. 2

Established in 1962 by H. R. MacMillan with a gift of \$1,000,000. The Fund is designated for:

Educational Objects

Scholarships and bursaries, at any level, study and teaching projects and the purchase of books for the library of The University of British Columbia.

Religious Objects

To assist Churches—chiefly The United Church of Canada, The Anglican Church of Canada, and The Salvation Army.

Cultural Objects

For the benefit of the Community.

Research

Chiefly into social conditions and research into educational and living conditions and the use of leisure.

Youth Organizations

For non-commercial Boys' and Girls' Clubs, summer camps, the Y.M.C.A. and Y.W.C.A.

The Vinten Fund

Established in 1962 by Mr. and Mrs. H. B. Norris with a gift of \$5,000 and added to by them in 1965. The income of the Fund is to be paid annually to The University of British Columbia for the assistance of a student who is proceeding to courses in Engineering, and for educational aid.

The Mark and Phae Collins Fund

Established by Mr. and Mrs. Mark Collins in 1963. The income of the Fund is to be distributed annually for general charitable and educational purposes.

1969 Additions \$9,500.00

The Andrew Baker Fleck Foundation

Established by the late B. W. Fleck in 1963 and added to in 1964. The income of the Fund is to be distributed annually for—

- (a) Medical Research.
- (b) Summer Camp Fees for needy children.
- (c) United Community Services of the Greater Vancouver Area.
- (d) Mentally retarded, Paraplegic, Polio and Multiple Sclerosis cases in need.
- (e) Student aid education.

Donald Alexander Baxter Fund

Established in 1964 by Mr. Donald A. Baxter with a gift of \$50,000. The income of the Fund, or an amount of \$4,000 — whichever is the greater — is to be disbursed annually for specified educational and charitable objects in which the donor or his family have had a lifelong interest.

The Ross and Agnes Pendleton Fund

Established in 1964 with a gift of \$5,000 from Mrs. Agnes Pendleton and added to by her in 1966. The income of the Fund is to be paid annually for general charitable purposes within the terms of the Vancouver Foundation Act or to be added to the income of The Sick Children's Research Foundation and disbursed in accordance with the terms of that Fund.

Marion L. Morgan Fund

Established in 1965 by Mrs. Elmer J. Palmer with a gift of \$7,500. The income of the Fund is to be paid to The Anglican Foundation of the Diocese of New Westminster for use in the development of education and training of Indian youth in British Columbia.

The George W. Norgan Fund

Established under the Will of the late George W. Norgan. The Fund is to be administered for such charitable objects as the Board of Directors of Vancouver Foundation shall, in its uncontrolled discretion, elect from time to time, the same not necessarily to form part of the General Fund.

1969 Additions \$41,566.00

The Knox Reid Memorial Trust

Established with Vancouver Foundation under Court Order dated June 1st, 1965.

The income of the Trust is to be expended annually for the acquisition of equipment and apparatus required for the treatment of diseased children at the Vancouver General Hospital in accordance with the direction of a Committee.

The Frederick & Jessie Ibert Smith Fund

Established in 1965 under the Will of the late Frederick Smith.

The income of the Fund, and after twenty-five years the capital thereof, as required, is to be disbursed as follows:—

1. One-half to St. John's United Church, 1401 Comox Street, Vancouver.
2. Three-tenths to the United Community Services of the Greater Vancouver Area.
3. One-fifth to Central City Mission, Vancouver.

The John Bryden Stevenson Fund

Established in 1966 by The Misses Agnes Stevenson and Christina A. Stevenson with gifts of \$5,000 each. The income of the Fund to be used for health and welfare organizations and medical research.

The George W. and Mary E. O'Brien Fund

Established in 1967 under the Will of the late George W. O'Brien with a bequest of \$100,000. The income of the Fund is to be divided equally between The Vancouver Boys' Clubs Association for the purpose of carrying on its general activities and The Canadian Cancer Society for the purposes of the Vancouver Branch of the said Society.

The Howard A. Simons Fund for Medical Research

Established in 1967 by Mr. Howard A. Simons with a gift of \$16,577.26 and added to subsequently by him. The income of the Fund is to be disbursed annually to the Vancouver General Hospital for use by the Department of Chemistry in that Hospital for specific research in asthma, or for other fields of medical research in the discretion of the Directors of Vancouver Foundation.

1969 Additions \$17,216.00

The Guy Flavelle Memorial Fund

Established under the Will of the late William Guy Flavelle who died in February, 1968. The income of the Fund is to be disbursed as follows:—

- 1/6th to St. Andrew's United Church, Port Moody, B.C.
- 1/6th to The Christian Leadership Training School, Naramata, B.C.
- 1/6th to The Union College of British Columbia.
- 1/6th to Victoria College, Victoria University, Toronto.
- 1/6th to the Governing Council of the Salvation Army (Canada — West)
- 1/6th to the Vancouver Y.M.C.A. Endowment Fund.

The Francis J. Burd Fund

Established under the Will of the late Francis J. Burd and received following the death of his widow in January, 1968.

The income of the Fund is to be disbursed as follows:—

1/12th to Canadian Sunday School Caravan Mission.

1/12th to the Cariboo Diocese of the Anglican Church of Canada.

2/12ths to the Diocese of Caledonia of the Anglican Church of Canada.

3/12ths to the Diocese of the Yukon of the Anglican Church of Canada.

5/12ths for the assistance of theological students proceeding to ordination in the Anglican Church of Canada.

The Edward B. and Ruby R. McIntyre Fund

Under the Will of the late Edward B. McIntyre who died in March, 1962 the residue of his estate was paid to Vancouver Foundation to establish this Fund. One-half of the income of the Fund is to be disbursed in the discretion of the Directors of Vancouver Foundation for the benefit of children, and the other half of the income is to be disbursed for such charitable objects as the Directors of Vancouver Foundation may in their sole discretion decide.

The Lang Family Fund

Established in April, 1968 by the late Norman McKee Lang and added to under the terms of the Will of the late Mr. Lang. The income of the Fund to be disbursed for such purposes as the Board of Directors of Vancouver Foundation may in their discretion direct.

The Madge Hogarth Fund

Established in 1969 by Mrs. Madge H. Trumbull for general charitable purposes in British Columbia in the discretion of the Directors of Vancouver Foundation.

The Catherine Jane McClelland Memorial Fund

Established in 1969 by Mr. T. H. McClelland in memory of the late Mrs. Catherine Jane McClelland for general charitable purposes within the terms of the Vancouver Foundation Act.

The Dr. Donald Paterson Memorial Fund

Established in 1969 by Mrs. Madge H. Trumbull in memory of the late Dr. Donald Paterson. The income of the Fund is to be disbursed annually for bursaries to deserving students at the University of Manitoba who are in the third year of study in the Faculty of Medicine of which Dr. Paterson was a graduate.

The Sa-Hali Fund

Established in 1969 by Mr. P. R. U. Stratton for general charitable purposes within the terms of the Vancouver Foundation Act.

OPEN FUNDS**Milton Owen Memorial Youth Fund**

Established in 1956 and added to in 1960 by friends of the late Milton D. Owen in his memory and in gratitude for his great example of public service and self-sacrifice. Income of the Fund is used in the field of child and youth welfare, which claimed Mr. Owen's particular interest.

Robert J. Lecky Memorial Fund

Established in 1956 in memory of the late Robert J. Lecky by friends in the B.C. Borstal Association, of which Association Mr. Lecky was a most valued and devoted member and a Past President. The income of the Fund is paid to the B.C. Borstal Association and used to assist, on their release, deserving "New Haven" (Borstal) lads in trade training at the Vancouver Vocational Institute.

Memorial Fund of Women's Auxiliary to Vancouver General Hospital

The Memorial Fund of the Women's Auxiliary to the Vancouver General Hospital was established in 1943 with a gift received by the Women's Auxiliary in memory of Mrs. Frances Hiam, an Auxiliary President who passed away while in office. In 1958 the assets of the Fund, totalling \$15,000.00, were transferred to the Vancouver Foundation for administration. Among those remembered by subsequent gifts to the Memorial Fund are:

Dr. Alex M. Agnew
Mrs. A. L. Hager
Mrs. William Farrell
Dr. A. E. Grauer
Mrs. H. R. MacMillan
Mr. F. J. Burd
The Honourable Chief Justice Sherwood Lett
Dr. T. H. Lennie

1969 additions to the Memorial Fund totalled \$600.00. The income of the Fund is paid to and used by the Women's Auxiliary in its work for the patients of the Vancouver General Hospital. The Fund is open for further donations.

General Fund

This Fund includes lifetime gifts and bequests under Wills which have been directed by the Donors to this Fund, and all other gifts and bequests to the Vancouver Foundation not directed to any specific Fund. The income from this Fund is paid annually to the United Community Services of the Greater Vancouver Area as provided under the terms of the Vancouver Foundation Act. This Fund is a growing source of assistance to the wide group of charitable and welfare organizations comprising the United Community Services.

Mrs. William Farrell & Family (Founder)	\$ 10,000.00
F. Ronald Graham (Founder)	10,000.00
George Kidd (Founder)	10,000.00
W. H. Malkin (Founder)	10,000.00
C. T. McHattie (Founder)	10,000.00
H. R. MacMillan (Founder)	10,000.00
Chris Spencer (Founder)	10,000.00
W. J. VanDusen (Founder)	10,000.00
A. H. Williamson (Founder)	10,000.00
W. C. Woodward (Founder)	10,000.00
Estate of the late Alice G. McKay	1,000.00
Estate of the late Ellen Ethel McHattie	3,500.00
Anonymous	10,275.00
Estate of the late Margaret J. Alston	24,434.91
Fred Brown	4,000.00
Wilma Brown	1,000.00
Estate of the late J. C. Moon	500.00
Anonymous	580.87
Leon R. Scott	57,750.00
John M. Buchanan	1,000.00
Durham & Bates Agencies Ltd.	1,500.00
W. J. VanDusen	7,500.00
Estate of the late Mary Elizabeth Anderson	500.00
C. E. Zeller	350.00
Estate of the late J. H. Smith	3,547.22
Estate of the late F. W. Fearman	10,000.00
Estate of the late Minnie A. Gardner-Johnson	3,302.15
Estate of the late Bessie A. Cochrane	5,000.00
W. M. MacLachlan	10,000.00
Estate of the late Robert W. Fiddes	64,837.50
Estate of the late Cora B. Curran	19,187.50
Estate of the late Hannah Freeman	750.00
Estate of the late C. M. Vick	5,000.00
Estate of the late H. J. Honey	100.00
Estate of the late W. S. Estcourt	41,793.84
Estate of the late Jacob Monka	15,669.14
Estate of the late Marion Day Laing	50,000.00
Estate of the late A. N. Wolverton	800.00
Estate of the late C. H. Birmingham	5,447.37
Estate of the late Catherine M. Crawford	10,000.00
Estate of the late Lula H. Morton	30,329.60
Estate of the late Leila B. Culter	22,500.00
Estate of the late Alfred E. Wood	1,000.00
Estate of the late Wm. T. Kergin	5,478.80
Estate of the late Wm. J. Read	1,000.00
Estate of the late Edith H. A. White	414,277.37
Estate of the late Lipa Naimark	100.00
Estate of the late Arthur G. W. Tickle	2,000.00
Estate of the late E. A. Dann	300.00
Estate of the late Thos. S. Dixon	5,000.00
Estate of the late Alfred L. Scrivener	13,387.07
Estate of the late Thomas B. Coughlan	22,537.12
Estate of the late Gilbert M. Hair	6,051.10
Estate of the late Dr. G. L. D. Frizell	38,523.42
Estate of the late Mrs. R. H. Dick	200.00

Estate of the late Walter Lyle	5,838.75
Estate of the late Edmond A. Richardson	3,500.00
Estate of the late Eva Browning	67,122.35
Estate of the late Joseph Wilkinson	3,000.00
Estate of the late George Kidd	152,528.47
Estate of the late Florence A. Kidd	20,000.00
C.P.A. Employees Charitable Fund	80.00
Zina W. DeBeck	2.00
Paul A. Martinson	245.00
Estate of the late Dolores C. Murphy	33.84
Estate of the late Laura M. Sanders	1,000.00
Estate of the late J. Dallas	148.20

1969 Additions to the General Fund

Estate of Waldo E. Reynolds	10,010.00
Miss E. M. Fowler	35.00
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	\$ 10,045.00

Union College Fund

Established by special gift in 1950, the income is paid annually to the Board of Governors of Union College in support of the training of students for the Christian ministry.

Alma VanDusen	\$ 25,000.00
W. H. Malkin	9,000.00
A. H. Williamson	16,000.00
British Columbia Electric Railway Co.	20,000.00
Dr. R. H. Clark	500.00
Mrs. R. H. Clark	500.00
W. J. VanDusen	10,000.00
Phae Collins	4,000.00
Fred B. Brown	7,500.00
H. R. MacMillan	\$ 10,000.00
J. G. Robson	5,000.00
Ajrd Flavelle	7,500.00
H. G. Munro	500.00
W. F. Gibson & Sons	1,000.00
J. M. Buchanan	2,000.00
Mr. Justice F. Kay Collins	2,800.00
MacMillan Bloedel Limited	20,000.00
Dominion Construction Co. Ltd.	3,000.00
E. E. Gregg	500.00
Wood Gundy & Co. Ltd.	2,500.00
British Columbia Forest Products Ltd.	7,500.00
British Columbia Packers Ltd.	3,000.00
H. A. Simons	300.00
C. T. McHattie	2,500.00
Walter Carson	1,000.00
Fullerton Lumber Company	250.00
Hon. R. W. Mayhew	3,000.00
Walter C. Koerner	25,000.00
A. B. Graham	3,000.00
Victor W. Odum	4,000.00
J. S. Galbraith & Sons	1,202.50
J. N. Hyland	250.00
Sundry	75.00
Anonymous	217,365.00
Estate of the late H. J. Grant	5,000.00

Rev. Archibald MacLean Fund

Established in 1963 with a gift of \$5,000. The income of this Fund is to be added annually to the income of The Union College of B.C. Fund for the purpose of training men for the Christian ministry.

The Fund is open for further donations.

1968 Addition \$15.00

The G. F. Strong Rehabilitation Centre Fund

Established by special gift in 1950, the income from this Fund is paid annually to the G. F. Strong Rehabilitation Centre.

Leon R. Scott 20,052.00
Estate of the late Isobel J. Kynoch 1,000.00

1969 Additions to The G. F. Strong Rehabilitation Centre Fund

Estate of Miriam B. Fowler \$ 25,000.00

The Fund is open for further donations.

The Children's Fund

Established by special gift in 1953, the income from this Fund is used to assist in the treatment and care of sick and physically disabled children and the study and teaching of childhood diseases.

A. H. Williamson \$ 76,847.82
C. D. Hobbs 1,000.00
A. W. (Pal) Jones 500.00
Mr. and Mrs. D. M. Stewart 550.00
Bruce M. Farris 5,000.00
W. E. Ross 600.00
H. A. Simons Ltd. 2,750.00
F. H. Dietrich 500.00
A. D. Stanley 500.00
Sundry gifts 80.00
Estate of the late A. H. Williamson 100,000.00
H. A. Simons (International) Ltd. 30,000.00
Mrs. Phae Collins 1,500.00

1969 Addition to the Children's Fund

Mrs. Jean Vick \$ 100.00

Arthritis & Rheumatism Fund

Established by gifts in 1951 the income from this Fund is paid annually to the Canadian Arthritis and Rheumatism Society (B.C. Division). The Society's purpose is to assist sufferers from rheumatic diseases throughout British Columbia.

Estate of the late Lillian C. Windsor \$ 2,000.00
Alma VanDusen 7,000.00
Grace Wright 400.00
Anonymous 50.00
Leon R. Scott 31,055.00
Gift Established by Court Order 10,000.00
Mrs. Phae Collins 500.00

British Columbia Girl Guide Fund

Established in 1956, the income from this Fund is paid to the British Columbia Provincial Council of the Canadian Girl Guides Association and used by the Council to the best advantage in Girl Guide activities.

Mrs. E. W. Hamber \$ 2,000.00
Mrs. H. R. MacMillan 1,000.00
J. P. Nicolls 500.00
Anonymous 1,000.00
Mrs. B. T. Rogers 100.00
Mrs. Jonathan Rogers 500.00
Mrs. J. Fyfe Smith 500.00
Mrs. Austin C. Taylor 2,000.00
C. M. Vick 1,000.00
The Hon. Clarence Wallace 500.00
Anonymous 1,000.00
W. Rankine Nesbitt (Toronto) 100.00
Mrs. J. Goodwin Gibson 50.00
The Hon. W. C. Woodward 1,000.00
Mrs. Max Wright (Alberni) 100.00
Brownie Girl Guide Movement, Bamfield, B.C. 25.00
First Sarita River Brownie Association 5.00
Kemaano Local Girl Guide Association 15.00
Bamfield Girl Guides Association 45.00
Sundry 50.00
Miss E. H. F. Kitchen 100.00
Alma VanDusen Fund 2,000.00
Mrs. Phae Collins 1,500.00

U.B.C. Scholarship & Bursary Fund

A Fund established in 1960 with a bequest from the Estate of the late Archibald P. Glen of \$8,649.29. The income of this Fund is to be applied annually toward scholarships and bursaries at the University. The Fund is open for further donations.

**The Bishop's Foundation—
Anglican Diocese of New Westminster**

A Fund opened in 1960 with a gift of \$1,000 from Mr. Harry Rendell. Income of this Fund is to be paid annually to the Anglican Diocese of New Westminster to be used in the discretion of the Bishop of the Diocese for the assistance of parishes and clergy and the promotion of theological training and religious education. The Fund is open for further gifts and bequests.

Mr. Harry Rendell \$ 3,000.00
Mr. A. S. Rendell 2,000.00

B.C. Disaster Relief Fund

Established under Court Order dated March 7th, 1960 being the residue of the B.C. Flood Emergency Fund. The annual income of the Fund is to be paid to The University of British Columbia for the purpose of instituting and carrying on a continuing study of the flood plane levels and problems of British Columbia rivers subject to the payment of capital of the Fund under direction of a Committee constituted under the Court Order when

requisitioned by the Canadian Red Cross Society and any officially constituted Disaster Relief Fund within the Province of British Columbia.

The Anglican Theological College of B.C. Fund

Established in 1961 with the approval of the Governors of The Anglican Theological College of B.C. by a gift under the Will of the late Right Reverend Sir Francis C. C. Heathcote. The income of the Fund is to be paid annually to The Anglican Theological College of B.C. to be used for the benefit of the College as the governing body of the College may direct. The Fund is open for further donations.

Estate of the late Right Rev. Sir F. C. C. Heathcote	\$ 5,000.00
Miss M. G. Caroline Heathcote	14.09
Mr. A. W. (Pal) Jones	350.00
Mr. H. H. Wallace	9,000.00

Margaret J. Boulton Fund

Established under the Will of the late Margaret J. Boulton, the income of this Fund is to be added annually to the income of the Anglican Theological College of B.C. Fund.

Naramata Fund for Christian Lay Leadership

Established in 1961 with a gift of \$5,000. The income of the Fund is to be paid annually to The Christian Leadership Training School at Naramata, B.C. for such purposes as will, in the opinion of the Directors of the School, further its objects as set forth in its Charter. The Fund is open for further donations.

Christian Leadership School	\$ 5,000.00
The VanDusen Foundation	3,000.00
Eddie McLaren Memorial Fund	3,039.69
Dr. Harry Grant Memorial Fund	2,570.00
J. A. Robinson Memorial Fund	2,201.12
Estate of R. P. Hughes	2,225.00

1969 Addition to the Naramata Fund for Christian Lay Leadership

Dr. Harry Grant Memorial Fund per Harold Johnston	\$ 10.00
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The Salvation Army Fund

Established in 1961 with a gift of \$9,000 from Mr. H. H. Wallace. The income of the Fund is to be paid annually to The Salvation Army, British Columbia Division, for capital requirements.

The Fund is open for further donations.

H. H. Wallace	\$ 9,000.00
Estate of the late A. D. Wilson	5,000.00

1969 Addition to The Salvation Army Fund

Mrs. Jean Vick	\$ 100.00
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Administration Fund

This Fund is made up of special gifts to defray the month by month operating expenses of the Foundation

Vancouver Art Gallery Endowment Fund

Established in 1962 by The Vancouver Art Gallery Association. The income of the Fund will be paid annually to the Vancouver Art Gallery Association to be expended on its behalf as the Association's Council may think fit, or in the purchase of pictures or other works of Art for the Association as the donor may specify.

Mr. and Mrs. D. M. Stewart	\$ 6,500.00
Laurentide Financial Corporation Ltd.	5,000.00
Vancouver Art Gallery Association	3,823.94
Mr. and Mrs. J. G. C. Hall	35.00
Ronald M. Brown	100.00
Canadian Forest Products Ltd.	500.00
A. D. Stanley	3,100.00
George W. Norgan Fund	7,500.00
Estate of the late William G. Murrin	20,000.00
Davis & Co.	150.00
Dr. & Mrs. John L. Parnell	60.00

1969 Additions to the Vancouver Art Gallery Endowment Fund

Davis & Co.	\$ 150.00
Women's Auxiliary Gallery Shop	17,500.00
George W. Norgan Fund	2,500.00
Mr. & Mrs. D. M. Stewart	1,000.00
A. D. P. Stanley	1,000.00
Dr. & Mrs. John L. Parnell	60.00
R. J. Flitton	20.00
Mr. & Mrs. J. G. C. Hall	65.00
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	\$ 22,295.00

The Fund is open for further donations.

The Real Estate Institute of British Columbia

Real Estate Education & Research Foundation U.B.C. FUND "A"

Established in 1963 by the Real Estate Institute of British Columbia. The income of the Fund will be used to provide scholarships, bursaries and prizes to graduate and undergraduate students in the Division of Estate Management in the Faculty of Commerce and Business Administration of The University of British Columbia, to add to the collection of books on real estate subjects in The University of British Columbia library and to finance research projects in real estate conducted by The University of British Columbia.

The following lists of individual and corporate donations are from those engaged in the vocation of real estate in British Columbia as Real Estate Board members, assessors, appraisers, trust companies, and developers.

VANCOUVER FOUNDATION

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County of Vancouver

From Vancouver Real Estate Board Funds	\$ 21,000.00	
Amounts of \$100.00 or more from individuals and corporations—		
A. L. Atherton, Vancouver	\$ 200.00	
R. E. Barr, Vancouver	100.00	
H. P. Bell-Irving, Vancouver	100.00	
H. J. Block, Vancouver	200.00	
Boulton, Sweet & Co. Ltd., Vancouver	400.00	
E. N. Copping, North Vancouver	115.00	
Coote, Roxburgh & Keys Realty Ltd., Vancouver	100.00	
Bert Edwards, Vancouver	100.00	
R. B. Eshom, Vancouver	100.00	
Herbert R. Fullerton, Vancouver	1,000.00	
A. M. Gillis, Vancouver	100.00	
Ker & Ker Ltd., Vancouver	100.00	
Macaulay, Nicolls, Maitland & Co. Ltd., Vancouver	187.50	
P. P. MacCarthy, South Burnaby	125.00	
E. A. Newcombe, Vancouver	400.00	
H. A. Roberts Ltd., Vancouver	300.00	
H. A. Robinson, Vancouver	100.00	
Royal Trust Co., Vancouver	200.00	
R. E. Slinger, West Vancouver	100.00	
Turner, Meakin & Co. Ltd., Vancouver	150.00	
P. D. Willoughby, West Vancouver	100.00	
	<u>4,277.50</u>	
Amounts of less than \$100.00 from individuals and corporations	3,427.50	\$ 28,705.00

County of Victoria

From Victoria Real Estate Board Funds	12,500.00	
Amounts of \$100.00 or more from individuals and corporations—		
Johnston & Company Ltd., Victoria	500.00	
Amounts of less than \$100.00 from individuals and corporations	219.50	13,219.50

County of Nanaimo

Amounts of \$100.00 or more from individuals and corporations—		
Bastion Realty, Nanaimo	\$ 100.00	
H. W. Dickie Ltd., Duncan	200.00	
H. J. W. Evans Ltd., Nanaimo	125.00	
J. E. Hess, Chemainus	100.00	
T. Johnstone, Port Alberni	100.00	
Nanaimo Realty Ltd., Nanaimo	150.00	
Newcastle Realty Ltd., Nanaimo	175.00	
R. Pringle, Ladysmith	100.00	
E. D. Thwaites, Qualicum Beach	100.00	
M. G. Zorkin & Co. Ltd., Nanaimo	200.00	3,350.00
Amounts of less than \$100.00 from individuals and corporations	567.00	1,917.00

County of Westminister

From Westminister County Real Estate Board Funds	6,000.00	
Amounts of \$100.00 or more from individuals and corporations—		
R. J. Calhoun, New Westminister	\$ 100.00	
D. Campbell & W. L. Ross, Abbotsford	240.00	

R. C. Carlson, Haney	100.00	
A. K. Gerow, New Westminister	100.00	
Grosvenor-Laing (B.C.) Ltd., New West.	100.00	
M. A. Hillman, White Rock	100.00	
W. R. Hyndman, Cloverdale	500.00	
J. Idington, White Rock	100.00	
A. O. Jeffs, White Rock	125.00	
F. J. McKinnon, Cloverdale	500.00	
J. M. Morrison, White Rock	100.00	
F. M. Philips, New Westminister	120.00	
P. A. Runge, Ocean Park	100.00	
J. L. Rutledge, Port Coquitlam	100.00	
P. Schellenberg, Abbotsford	100.00	
Lorne K. Sully, Aldergrove	125.00	
L. K. Sully, White Rock	500.00	
R. T. Titus, North Surrey	100.00	
L. A. H. Wainwright, Mission City	150.00	
J. Wolstencroft, New Westminister	120.00	3,480.00
Amounts of less than \$100.00 from individuals and corporations	3,452.00	12,932.00

County of Kootenay

Amounts from individuals and corporations of the Kootenay Real Estate Board	2,580.00
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County of Yale

From Okanagan Real Estate Board Funds	3,399.00	
Amounts of \$100.00 or more from individuals and corporations—		
R. G. Carson, Kamloops	\$ 125.00	
W. Colquhoun, Kamloops	100.00	
E. B. Cousins, Vernon	100.00	
C. J. Dixon, Kamloops	150.00	
B. A. Fowlie, Kamloops	125.00	
C. D. Gaddes, Kelowna	100.00	
C. W. Gaddes, Kelowna	100.00	
G. E. A. Gibbons, Kamloops	125.00	
R. K. Kripps, Vernon	100.00	
R. W. Lupton, Kelowna	125.00	
F. Martin, Vernon	125.00	
S. Mazur, Kamloops	200.00	
J. L. Mercier, Vernon	100.00	
R. R. Neil, Vernon	100.00	
C. D. Perry, Kelowna	100.00	
R. B. Pretty, Penticton	125.00	
W. A. Rathbun, Penticton	100.00	
A. Salloum, Kelowna	100.00	
R. H. Wilson, Kelowna	125.00	2,225.00
Amounts of less than \$100.00 from individuals and corporations	2,170.50	7,794.50

Counties of Cariboo & Prince Rupert

From Prince George Multiple Listing Service	100.00
Amounts of \$100.00 or more from individuals and corporations—	
C. C. Brooks, Ft. St. John	\$ 400.00
G. D. Bryant, Prince George	100.00
J. A. Godfrey, Quesnel	100.00
P. R. Gook, Quesnel	100.00
J. B. Hodgkinson, Prince George	100.00

VANCOUVER FOUNDATION

C. E. Wright, Burns Lake -----	100.00	
	900.00	
Amounts of less than \$100.00 from individuals and corporations -----	1,277.00	2,277.00
Entire British Columbia		
From funds of the Professional Division of the Real Estate Institute of British Columbia -----		9,000.00
From funds of the Real Estate Council of British Columbia -----		24,172.34
	\$102,597.34	
Add Interest Earned -----	54.66	
Total to December 31st, 1969 -----	\$102,652.00	

Fund "B" with the objective of \$1,000,000 is open for further gifts and bequests.

Herbert R. Fullerton Scholarship Fund

Established in 1967 with a gift of \$10,000 by the Real Estate Council of British Columbia, honouring the first Chairman of the Council. The income of this Fund to be awarded as a scholarship to a person conducting, at The University of British Columbia, an approved program of research into:-

- (1) The Rights and Protection of private ownership of Real Property in Canada.
- (2) The extent and effect of foreign ownership of Real Property in Canada with particular reference to such property located in areas of strategic importance to the defence of Canada in a military or economic sense.

The Fund is open for further donations.

Shawnigan Lake School Foundation

Established in 1962 by the Governors of Shawnigan Lake School. The income of the Fund will be paid annually to Shawnigan Lake School as specified by the donors to be applied by the School in payment of Scholarships, Bursaries and Prizes, Faculty benefits and for such other purposes as will promote the objects of the School.

1969 Addition to the Shawnigan Lake School Foundation

Shawnigan Lake School ----- \$ 300.00

The Fund is open for further donations.

The Sick Children's Research Foundation

Established in 1962 by the following Founding Members:

George T. Cunningham -----	\$ 7,500.00	
Mr. and Mrs. Arthur C. Law -----	5,000.00	
J. Lyman Trumbull -----	2,500.00	
B. M. Hoffmeister -----	2,500.00	
Norman R. Whittall -----	2,550.00	

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W. J. VanDusen -----	5,000.00	
The H. R. MacMillan Family Fund -----	5,000.00	
The Leon & Thea Koerner Foundation -----	2,500.00	
W. G. Murrin -----	2,500.00	
Mrs. E. W. Hamber -----	2,500.00	
Mr. and Mrs. John S. Davidson -----	2,500.00	
Mr. and Mrs. Gordon Farrell -----	2,500.00	
E. L. Sauder -----	5,000.00	
The Hon. J. R. Nicholson, M.P. -----	2,500.00	
Fred B. Brown -----	2,500.00	
Mrs. D. M. Hogarth -----	5,000.00	
Arthur B. Christopher -----	5,000.00	
B.C. Sugar Refining Co. Ltd. -----	2,500.00	
George W. O'Brien -----	2,500.00	
Hugo E. Mellicke -----	5,000.00	
John Boyd -----	2,500.00	
C. E. Disher -----	2,500.00	
Austin C. Taylor -----	5,000.00	
Norman Russell Lang Memorial Fund -----	2,700.00	
Mr. and Mrs. G. Graeme C. King -----	2,500.00	
Donald C. Cromie -----	2,500.00	
H. Richard Whittall -----	2,500.00	
The Hon. F. M. Ross & Mrs. Phyllis Ross -----	2,500.00	
Mr. and Mrs. J. M. Buchanan -----	2,500.00	
John H. Mitchell -----	2,500.00	
Miss Kaye Farrell -----	2,500.00	
Harold S. Foley -----	2,500.00	
R. J. Filberg -----	2,500.00	
Fred Deeley -----	5,056.25	

Other Donations:

Dr. Donald Paterson -----	\$ 100.00	
Bruce M. Farris -----	1,000.00	
The Bloedel Foundation -----	1,000.00	
Walter C. Koerner -----	1,000.00	
C. H. Wills -----	1,100.00	
Hugh A. Martin -----	500.00	
Canadian Orthopaedic Association -----	389.86	
The Hon. W. C. & Ruth Wynn Woodward Fund -----	600.00	
The Hon. Mr. Justice & Mrs. N. T. Nemetz -----	1,000.00	
Mrs. G. T. Cunningham -----	5,000.00	
Siwash -----	12,000.00	
Mrs. J. A. McIntyre -----	50.00	
Mrs. Antoinette Bentley -----	20.00	
A. F. Armstrong -----	25.00	

The income of the Fund will be expended for the promotion and assistance directly or indirectly of research into the diseases especially affecting infants and young people and the medical care of such infants and young people when such medical care is associated directly or indirectly with the teaching or instruction of students or medical graduates in the Science of Paediatrics generally within British Columbia.

1969 Additions to The Sick Children's Research Foundation

Christmas Charity Ball Society -----	\$ 3,800.00	
Mrs. G. T. Cunningham -----	1,000.00	
Mrs. Jean Vick -----	100.00	
	\$ 4,900.00	

The Fund is open for further donations.

The Boy Scouts Fund

Established in 1963 with a gift of \$10,000 from The Chris Spencer Foundation. The income of the Fund is payable annually to Boy Scouts of Canada, Vancouver-Coast Region, for expenditures of that Association not covered by any grant from the United Community Services of the Greater Vancouver Area.

The Fund is open for further donations.

Chris Spencer Foundation	\$ 10,000.00
Gilbert Garnett	5,000.00
Cariboo Mushroom Farm	367.50
Boy Scouts—Kitsilano District	
In Memory of the late R. O. Fletcher	50.00
E. L. Sauder Lumber Co. Ltd.	50.00
Kelly Douglas & Co. Ltd.	100.00
Boy Scouts of Canada—Vancouver-Coast Region	
In Memory of the late Neville L. Reid	138.50
Dr. S. Ll. Williams	500.00
T. R. Bohm	67.50
Ellett Copper & Brass Co. Ltd.	14.00
H. Wrede	66.75
"In Memoriam"—Joan & Fay Hartman	100.00
Wood Badge Scouters	6.00
Bloedel Foundation	1,000.00
Colonel W. G. Swan	100.00
W. J. Borrie	500.00
Mr. and Mrs. Fred McGregor	200.00
The VanDusen Foundation	2,000.00
In Memory of the late E. F. Mills	
Mr. and Mrs. J. E. Turner	5.15
Dr. and Mrs. F. H. G. Mills	50.00
Boy Scouts Association	15.00
Miss F. M. Baker	25.00
Miss C. Llewellyn	10.00
In Memory of the late Mr. and Mrs. W. G. Murrin	
C. E. Juul-Hansen	5.00
Mrs. Phae Collins	1,600.00
Mrs. Olivia Chow—In Memory of Scouter Robert Law	10.00
In Memory of E. Brian Stevenson	20.00
Mrs. M. H. Trumbull	300.00

1969 Additions to The Boy Scouts Fund

Mrs. G. T. Cunningham	\$ 5,000.00
Mr. & Mrs. Fred McGregor	100.00
Mrs. M. H. Trumbull	300.00
	<u>\$ 5,400.00</u>

The Fund is open for further donations.

Harry Jerome Scholarship Fund

Established in 1963 by the Directors of the Harry Jerome Scholarship Fund. The income is to be disbursed annually to provide awards to students from Grade 12 and 13 attending The University of British Columbia, Simon Fraser University or Victoria University who demonstrate proficiency in track and field, meet other satisfactory standards in academic work and character, and show financial need.

96 donations totalling \$6,287.13.

The Fund is open for further donations.

Vancouver Symphony Society Endowment Fund

Established in 1964 by resolution of the Board of Directors of Vancouver Symphony Society. The income to be paid annually to Vancouver Symphony Society for such purposes within the terms of its Constitution and By-laws as are determined by the Directors of the Vancouver Symphony Society from time to time.

Irwin Hoffman	\$ 1,000.00
Anonymous	10,000.00
Robert R. Keay	3,937.50
W. R. Brooks	10.00
Mrs. S. K. Graham	1,000.00
Battle & Houghland	1,500.00
Mrs. Dorothy Sutherland	10.00
Miss Leonora Ross	10.00
Sun Publishing Company	9,000.00
Subscribers to the Vancouver Symphony Society who elected to donate a portion of their ticket purchases for the 1963/64 season	964.15
Vancouver Symphony Society - Sundry	50.00
Mrs. A. P. Foster	500.00
Vancouver Symphony Society	
In Memoriam - the late J. O. Haas	1,458.13
" - the late Miss Mildred McManus	200.00
" - the late Mrs. E. T. Rogers	100.00
" - the late W. Steiner	5.00
Siwash	20,000.00
Estate of the late Mrs. Alice H. Shelton	5,000.00
Estate of the late F. H. Clendenning	1,000.00
The George W. Norgan Fund	7,500.00
Estate of the late William G. Murrin	57,250.00
Pacific Coast Pipe Ltd.	
In Memory of the late Richard H. Culter	10,000.00
Vancouver Symphony Society	
In Memory of the late Jack L. Trumpy	25.00
In Memory of the late Mrs. George C. Bradley	85.00
In Memory of the late Mrs. Philip Malkin	1,088.00
Women's Committee of Vancouver Symphony Society	
In Memory of the late Mrs. Philip Malkin	5,000.00
Vancouver Symphony Society	
In Memory of Joseph O. Haas	500.00
Estate of the late Kathleen M. Shallcross	500.00
Women's Committee of Vancouver Symphony Society	2,500.00
Fred C. Sweet	800.00
Mrs. Clara Murray—In Memory of Mrs. R. Speakman	5.00

1969 Additions to Vancouver Symphony Society Endowment Fund

Mr. & Mrs. H. B. Norris	\$ 500.00
Estate of the late William G. Murrin	686.96
Fred C. Sweet	750.00
1969 Siwash	7,450.00
Battle & Houghland	500.00
Lt. Col. & Mrs. J. J. Thomas	2,500.00
	<u>\$ 12,386.96</u>

The Fund is open for further donations.

Young Women's Christian Association Fund

Established in 1964 by Mr. Fred B. Brown. The income of the Fund to be paid annually to the Y.W.C.A. of Vancouver for purposes determined from time to time by nominees of that

VANCOUVER FOUNDATION

Association and Vancouver Foundation not covered by any grant from the United Community Services of the Greater Vancouver Area.

Fred B. Brown	\$ 10,000.00
The VanDusen Foundation	5,000.00
Mrs. Phae Collins	2,500.00

1969 Addition to Young Women's Christian Association

Mrs. G. T. Cunningham	\$ 1,000.00
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The Fund is open for further donations.

The Boys' Clubs of Vancouver Endowment Fund

Established in 1965 by The Boys' Clubs of Vancouver. The income of the Fund is payable annually to The Boys' Clubs of Vancouver for expenditures of that Association not covered by any grant from the United Community Services of the Greater Vancouver Area.

Sidney Garfield Smith	\$ 400.00
C. F. Palfrey	100.00
R. J. Filberg	250.00
Friends of the late F. Ronald Graham	1,581.50
C. S. Downing	3,500.00
Aird Flavelle	3,500.00
The Boys' Clubs of Vancouver	428.80
The VanDusen Foundation	6,750.00
The George W. Norgan Fund	5,000.00
A. W. (Pal) Jones	300.00
Friends of the late Philip Wolfe	490.65
Roger T. Hager	1,000.00

1969 Additions to The Boys' Clubs of Vancouver Endowment Fund

Mrs. G. T. Cunningham	\$ 1,000.00
A. W. (Pal) Jones	100.00
Brenton S. Brown	150.00
Boys' Clubs of Vancouver	15.00
	<u>\$ 1,265.00</u>

The Fund is open for further donations.

Canadian Forestry Association of B.C. Conservation Fund

Established in 1965 by the late Mrs. Marion L. Morgan.

The income of the Fund is to be disbursed annually to further conservation and forest protection education among the young people of the Province primarily by means of the Canadian Forestry Association's Schools' programme and Junior Forest Warden activities.

Mrs. Marion L. Morgan	\$ 3,000.00
The VanDusen Foundation	3,000.00
Alfred Blundell	400.00

The Fund is open for further donations.

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The Crippled Children's Hospital Fund

Established in 1966 by a bequest from the Estate of the late Mary E. Kernaghan in the amount of \$57,360.80.

The income of the Fund is to be paid annually to the Children's Hospital for the care of crippled children.

1969 Addition to The Crippled Children's Hospital Fund

Mrs. Jean Vick	\$ 100.00
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The Fund is open for further donations.

The Lions Gate Medical Research Fund

Established in 1966 by the Directors of the Lions Gate Hospital Medical Research Committee.

The income of the Fund is to be disbursed annually to the Lions Gate Medical Research Foundation.

The Lions Gate Medical Research Committee	\$ 15,500.00
The VanDusen Foundation	2,000.00

1969 Addition to The Lions Gate Medical Research Fund

Lions Gate Medical Research Committee	\$ 2,000.00
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The Fund is open for further donations.

The Doctor Donald Paterson Foundation

Established in 1966 by friends of Dr. Donald Paterson to recognize the outstanding contribution made by Dr. Donald Paterson in the development of child care in the Province of British Columbia and in the United Kingdom.

Income of the Fund will be used to encourage and promote the continuing education of Paediatricians in British Columbia by providing monies to enable the Department of Paediatrics, The University of British Columbia, to invite from time to time outstanding international lecturers and teachers in their field to come to Vancouver as visiting Professors of Paediatrics.

104 Donations received in 1966—1968 totalling \$25,489.46.

1969 Additions to The Dr. Donald Paterson Foundation

J. A. Clark, Q.C.	\$ 25.00
Estate of Dr. Donald H. Paterson	5,000.00
Mrs. E. M. Ballon	25.00
	<u>\$ 5,050.00</u>

The Fund is open for further donations.

The Boy Scouts Development Fund

Established in 1967 with a bequest from the Estate of the late William G. Murrin. The income of the Fund is payable annually to the Boy Scouts of Canada, Vancouver-Coast Region for purposes to be determined by the President and Treasurer, for the time being, of the Boy Scouts of Canada, Vancouver-Coast Region.

Estate of William G. Murrin	\$ 114,500.00
Boy Scouts of Canada, Vancouver-Coast Region	
In Memory of Scouter Hans Neilson	1,300.00
Operating Engineers, Local 115	
In Memory of Scouter Hans Neilson	100.00
Mr. & Mrs. Fred MacGregor	100.00
L. J. Hlavach, Cariboo Mushroom Farm	204.00
Mrs. K. Dickinson re Mrs. S. Adams	8.00

1969 Additions to the Boy Scouts Development Fund

Estate of William G. Murrin	\$ 1,834.99
Boy Scouts—Vancouver Coast Region	278.15
Cariboo Mushroom Farms Ltd.	171.00
In Memory of the late W. D. Coole	
Mrs. Doris Coole	12.00
Mr. & Mrs. F. E. Murdoch	25.00
Mrs. Jessie F. Bell	10.00
Mr. & Mrs. Robert V. Poole	5.00
Mr. & Mrs. George Newcombe	5.00
Mr. & Mrs. W. R. Gillon, Phyllis Priestley & Harry Ashton	10.00
In Memory of the late Frank Saunders	
Girl Guides, West Vancouver Division	10.00
Mr. & Mrs. Ian Mair	10.00
In Memory of the late Arthur Houghton	
Boy Scouts—Vancouver Coast Region (Sundry donations)	26.00
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	\$ 2,397.14

The Fund is open for further donations.

Welfare Fund for Children and Youth

Established in 1967 by John S. and Mercedes Heal with gifts of \$5,000 each. The income of the Fund is to be distributed annually in the discretion of the Directors of Vancouver Foundation for the direct or indirect purposes of preventing or ameliorating welfare problems amongst children and youth, up to twenty-one years of age, who are in need.

1969 Additions to the Welfare Fund for Children and Youth

Donations in Memory of Mabel A. Hind, deceased	\$ 82.00
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The Fund is open for further donations.

The Anglican Provincial Synod of British Columbia Centennial Church Extension Fund

Established in 1967 by Resolution of The Anglican Provincial Synod of British Columbia. The income of the Fund is to be disbursed annually to The Anglican Provincial Synod of British Columbia to be expended within the Ecclesiastical Province of

British Columbia for Church projects approved from time to time by The House of Bishops of the Province in missionary, evangelistic, educational and social service programmes of the Church.

Mrs. F. A. De Grey	\$ 5,000.00
Mrs. H. E. MacLean	5,000.00
Mr. A. W. Jones	400.00
Mr. W. G. Dolmage	750.00
Col. W. G. Swan	2,000.00
Mr. & Mrs. R. L. Cliff	250.00
Rev. & Mrs. N. D. Larmonth	600.00
Mr. A. B. Cliff	250.00
Mr. D. A. Sloan	500.00
Mrs. Monica A. Sloan	1,000.00
Mr. & Mrs. J. S. Davidson	1,000.00
Mr. D. H. Bell-Irving	25.00
Mr. H. W. Eckman	35.00
Mr. G. W. O'Brien, Jr.	500.00

1969 Additions to Centennial Church Extension Fund

Mr. & Mrs. H. S. Foley	\$ 2,500.00
Mr. A. W. Jones	200.00
Mr. W. G. Dolmage	500.00
Mr. A. B. Cliff	250.00
Mr. & Mrs. R. H. Farris	500.00
Mr. J. M. Peter Molyneux	25.00
Mr. & Mrs. J. S. Davison	1,500.00
Mr. R. L. Cliff	500.00
Mr. D. H. Bell-Irving	50.00
Mr. H. W. Eckman	40.00
Rev. & Mrs. N. D. Larmonth	600.00
Mr. G. W. O'Brien, Jr.	500.00
Mr. D. A. Sloan	100.00
Mrs. Monica A. Sloan	400.00
Mr. R. MacL. Brown	500.00
Mr. S. G. Smith	1,500.00
Mr. R. W. Phipps	500.00
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	\$ 10,165.00

The Fund is open for further donations.

The Vancouver Parks Foundation

Established in January, 1968 by The Board of Parks and Public Recreation of the City of Vancouver.

The income of the Fund is to be disbursed for additions and improvements to park areas and facilities within the City of Vancouver as a Committee consisting of a Vancouver Park Board representative, a representative of Vancouver Foundation and one other independent person may determine.

Mrs. M. H. Trumbull	\$ 5,000.00
Anonymous	1,000.00
The late E. G. Baynes	3,500.00

1969 Addition to The Vancouver Parks Foundation

D. McL. Anderson	\$ 10.00
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The Fund is open for further donations.

The Elda Lindenfeld Memorial Fund

Established in October, 1968 by friends and associates of the late Dr. Elda Lindenfeld to honour the memory of Dr. Lindenfeld who by her unusual sensitivity, vitality and skill projected herself into the world of children.

The income of the Fund is to be disbursed to The Children's Foundation and applied as determined by the President, Treasurer and Executive Director of that Society:-

- (a) To promote and disseminate new knowledge and skills in work with emotionally disturbed children.
- (b) To provide means for staff participation in conferences directed toward better understanding of child care.
- (c) To provide means for special lectures and seminars in this field.
- (d) To provide means for special equipment of clinical or educational value in work with disturbed children.

In 1968 and 1969 there were sixty-six donations to the Fund totalling \$5,412.00.

The Fund is open for further donations.

The Pender Fund

Established anonymously in April, 1968 with a gift of \$6,000 to be added to subsequently. The income of the Fund is to be disbursed for general charitable purposes with particular regard for the encouragement of amateur sport in Canada.

1969 Addition to The Pender Fund

Anonymous ----- \$ 6,000.00

B.C. Medical Services Foundation

Established under Court Order dated June 24th, 1968 being the residue on liquidation of B.C. Medical Services Incorporated. The annual income of the Fund is to be disbursed on the direction of a Committee constituted under the Court Order for the provision and extension of health services to persons resident temporarily or permanently in British Columbia, for the advancement of research in medical and related sciences, for the provision of scholarships, etc. to students of medicine and for other charitable purposes consistent therewith.

1968 Cash and securities per liquidator - \$1,156,845.

1969 Additions to the B.C. Medical Services Foundation

From B.C. Medical Services Association Stabilisation Fund	-----	\$ 300,000.00
" Dr. Lorne G. Wood	-----	37.80
" Liquidator—Medical Services Incorporated	-----	1,205.52
" A. B. B. Carrothers, Q.C.	-----	100.00
		<u>\$ 301,343.32</u>

The Fund is open for further donations.

**The Children's Hospital Foundation
Capital Fund**

Established by resolution of the Children's Hospital Society in 1969. The income and not more than 25% of the capital of the Fund to be disbursed annually for all purposes related to the operations, building, plant and equipment of the Children's Hospital (or its successor) and to promote research into diseases affecting infants and the medical care of such infants and for general charitable purposes consistent therewith.

1969 Donation to the Capital Fund

Children's Hospital	-----	\$ 250,000.00
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Income Fund

Established by resolution of the Children's Hospital Society in 1969. The income of the Fund to be disbursed annually for all purposes related to the operations, building, plant and equipment of the Children's Hospital (or its successor) and to promote research into diseases affecting infants and the medical care of such infants and for general charitable purposes consistent therewith.

1969 Donations to the Income Fund

Children's Hospital	-----	\$ 750,000.00
Norman Keglovic	-----	300.00
		<u>\$ 750,300.00</u>

The Funds are open for further donations.

The Theological Education Fund

Established jointly by The United Church of Canada and Mr. W. J. VanDusen in 1969. The annual income to be paid to the Board of Colleges of The United Church of Canada for the assistance and development of Theological Education in British Columbia and/or elsewhere in Canada.

1969 Donations to The Theological Education Fund

W. J. VanDusen	-----	\$ 250,000.00
United Church of Canada	-----	250,000.00
Board of Colleges, United Church of Canada	-----	9,300.00
John C. Preston	-----	500.00
Ludlow's Clothing Store Ltd.	-----	100.00
Spalding Bros. of Canada Ltd.	-----	100.00
		<u>\$ 510,000.00</u>

The Fund is open for further donations.

Summary of Additions to Capital Funds
Year to December 31st, 1969

Anglican Provincial Synod of British Columbia		
Centennial Church Extension Fund	\$	10,165
F. J. Burd Fund		271
Boys' Clubs of Vancouver Endowment Fund		1,265
B.C. Medical Services Foundation		301,343
Boy Scouts Fund		5,400
Boy Scouts Development Fund		2,397
Children's Fund		100
Children's Hospital Foundation		
Capital Fund	\$250,000	
Income Fund	750,300	1,000,300
The Mark & Phae Collins Fund		9,500
Crippled Children's Hospital Fund		100
General Fund		10,045
The Madge Hogarth Fund		4,867
The Lang Family Fund		3,178
The Elda Lindenfeld Memorial Fund		350
Lions Gate Medical Research Foundation		2,000
The Catherine Jane McClelland Memorial Fund		5,000
Memorial Fund of Women's Auxiliary to Vancouver General Hospital		600
The Naramata Fund		10
The George W. Norgan Fund		41,566
Dr. Donald Paterson Foundation		5,050
Dr. Donald Paterson Memorial Fund		10,000
The Pender Fund		6,000
G. F. Strong Rehabilitation Fund		25,000
The Helen Pitt Fund for Fine Arts		25,000
The Sa-Hali Fund		268,105
The Salvation Army Fund		100
Shawnigan Lake School Foundation		300
Sick Children's Research Foundation		4,900
Howard A. Simons Fund for Medical Research		17,216
Theological Education Fund		510,000
The Alma VanDusen Fund		1,839,250
Vancouver Art Gallery Endowment Fund		22,295
Vancouver Parks Foundation		10
Vancouver Symphony Society Endowment Fund		12,387
Welfare Fund for Children & Youth		82
Young Women's Christian Association Fund		1,000
		<u>\$4,230,822</u>

Statement of Principal Funds and Assets

as at December 31, 1969

Administration Fund	\$	10,460
Anglican Provincial Synod of B.C. Centennial Church Extension Fund		27,475
Anglican Theological College of B.C. Fund	\$14,364	
The Margaret Jane Boulton Foundation Fund	10,000	24,364
Arthritis & Rheumatism Fund		51,005
Donald Alexander Baxter Fund		42,097
Francis J. Burd Fund		347,559
The Bishop's Foundation, Diocese of New Westminster		5,000
The Herman Bischoff Foundation		87,787
The B.C. Disaster Relief Fund		411,310
The B.C. Girl Guides Fund		15,090
The B.C. Medical Services Foundation		1,458,188
The Henry A. Bulwer Fund		10,000
The Boy Scouts Fund		27,700
The Boy Scouts Development Fund		119,609
The Boys' Clubs of Vancouver Endowment Fund		24,566
Canadian Forestry Association of B.C. Conservation Fund		6,400
The Robert & Irene Carpenter Children's Fund		1,500
The Children's Fund		219,928
Children's Hospital Foundation —		
Income Fund	\$ 750,300	
Capital Fund	250,000	1,000,300
The Mark & Phae Collins Fund		93,500
Crippled Children's Hospital Fund		57,461
The Frederick J. Dawson Fund		50,000
The Guy Flavelle Memorial Fund		1,967,319
The Andrew Baker Fleck Foundation		50,000
The Harold Scanlon Foley Jr. Memorial Fund		22,864
General Fund	\$1,285,572	
W. H. Malkin Memorial Fund	50,000	1,335,572
The Madge Hogarth Fund		4,867
The Harry Jerome Scholarship Fund		6,587

VANCOUVER FOUNDATION

The Lang Family Fund	255,000
Norman Russell Lang Memorial Fund	50,000
The Robert J. Lecky Memorial Fund	7,815
Elda Lindenfeld Memorial Fund	5,412
Lions Gate Medical Research Foundation	19,500
The Catherine Jane McClelland Memorial Fund	5,000
Ellen Ethel McHattie Memorial Bursary Fund	6,000
The H. R. MacMillan Educational Fund	138,723
The H. R. MacMillan Family Fund No. 2	720,315
The E. B. & Ruby McIntyre Fund	130,000
Edward J. Meilicke Fund	5,096
Hugo E. Meilicke Fund	42,000
Memorial Fund of W. A. to Vancouver General Hospital	37,326
Marion L. Morgan Fund	7,500
The Naramata Fund for Christian Lay Leadership	18,046
The George W. Norgan Fund	2,882,790
The George W. & Mary E. O'Brien Fund	100,000
The Milton Owen Memorial Youth Fund	7,552
The Dr. Donald Paterson Foundation	30,540
Dr. Donald Paterson Memorial Fund	10,000
The Pender Fund	12,000
The Ross & Agnes Pendleton Fund	20,000
The Helen Pitt Fund for Fine Arts	135,000
The Real Estate Institute of B.C. — U.B.C. Fund 'A'	\$100,695
The Herbert R. Fullerton Fund	10,000
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	110,695
The Knox Reid Memorial Trust	50,709
The Wm. E. & Emily Ross Fund	65,020
J. B. Russell Fund	23,366
The Sa-Hali Fund	268,105
The Salvation Army Fund	14,100
The Security Fund	10,054
Alex Sereth Fund	10,090
Percy Shallcross Fund	11,500
Shawnigan Lake School Foundation	26,300
The Sick Children's Research Foundation	141,491
Howard A. Simons Fund for Medical Research	51,000
The Theological Education Fund	510,000
The Frederick & Jessie I. Smith Fund	10,000
John Bryden Stevenson Fund	10,000
The Lord Strathcona Fund	163,925

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The G. F. Strong Rehabilitation Centre Fund	42,750
Union College Fund	\$ 420,743
Rev. Archibald MacLean Fund	10,025
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	430,768
U.B.C. Scholarship & Bursary Fund	8,549
Vancouver Parks Foundation	9,510
The Alma VanDusen Fund	3,659,300
The W. J. VanDusen Forestry Fund	65,325
The VanDusen Foundation	1,828,688
Vancouver Art Gallery Endowment Fund	69,164
Vancouver Symphony Society Endowment Fund	152,885
Vinten Fund	10,000
The Williamson Foundation	160,393
The Hon. W. C. & Ruth Wynn Woodward Fund	30,000
Welfare Fund for Children and Youth	10,082
Young Women's Christian Association Fund	18,500

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	\$ 20,096,392
Accumulated capital surplus (net) arising from changes in Investment Portfolio (1968 - \$553,214)	661,588
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	\$20,757,980
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REPRESENTED BY THE FOLLOWING ASSETS (see Note):

Cash and short-term investments	\$ 712,629
Mortgages and agreements for sale	2,452,166
Investment securities —	
Bonds - quoted market	
value - \$8,063,121	9,464,277
Bonds - without a quoted market value	80,000
	<hr/>
	9,544,277
Stocks - quoted market	
value - \$9,278,731	7,774,106
Stocks - without a quoted market value	274,802
	<hr/>
	8,048,908
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	\$20,757,980
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Note: In accordance with established practice of Vancouver Foundation, securities and other assets donated to the funds are recorded at values fixed by the Board of Directors at date of receipt. Securities purchased are recorded at cost.

VANCOUVER FOUNDATION

Funds Income Statement

For the Year Ended December 31, 1969

	1969	1968
Distributable income at beginning of year \$	264,322	\$ 228,644
ADD—		
Adjustment of 1968 income as a result of changing from the cash to the accrual basis (Note)	124,671	—
Adjusted distributable income at beginning of year	388,993	228,644
Income for the year (Note)	1,070,841	777,760
	<u>\$1,459,834</u>	<u>\$1,006,404</u>
DEDUCT —		
Payments in accordance with terms and conditions of general and specific funds	1,117,228	825,878
Less—		
Amounts disbursed out of principal funds in accordance with terms of specific funds	136,276	130,468
	980,952	695,410
Administration expenses	41,687	32,045
Trust companies' fees and expenses	22,126	14,627
	<u>1,044,765</u>	<u>742,082</u>
Distributable income at end of year	<u>\$ 415,069</u>	<u>\$ 264,322</u>

Note: During the year Vancouver Foundation changed its method of accounting for income from the cash basis to the accrual basis. Accordingly, the income for the year includes \$135,548 accrued but not received as at December 31, 1969.

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*Auditors' Report to the Directors,
Vancouver Foundation*

We have examined the statement of principal funds and assets of Vancouver Foundation as at December 31, 1969 and the funds income statement for the year ended on that date. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the accompanying financial statements present fairly the principal funds and assets of Vancouver Foundation as at December 31, 1969 and its income for the year then ended on a basis consistent with that of the preceding year, except for the change (to which we take no exception) referred to in the note to the funds income statement.

PRICE WATERHOUSE & CO.
Chartered Accountants

March 18, 1970
Vancouver, B.C.

VANCOUVER FOUNDATION

*How to make use of
Vancouver Foundation*

1. BY LIFETIME GIFTS. These can be made to the GENERAL FUND for distribution as directed in Vancouver Foundation Act, or to any of the SPECIAL FUNDS already established to assist various charitable and educational purposes, or to the establishment of another SPECIAL FUND or FOUNDATION for any of the objects of Vancouver Foundation.

When a gift is made to the General Fund, or to an already established Special Fund, a letter addressed to Vancouver Foundation should accompany the gift, specifying the Fund to which the gift is to be applied and the acknowledgment of Vancouver Foundation (which is a non-profit organization for charitable purposes within the meaning of the Income Tax Act) will complete the transaction. Any gift may be made anonymously.

If the donor wishes to establish a Special Fund or Foundation, either under his or her own name, or in any name to be associated perpetually with such Special Fund or Foundation, a Deed of Gift will be prepared which will declare the purposes to which the gift and the income to arise therefrom are to be devoted. The donor may specify therein the investments which may be made, the persons, if any, upon whose discretion he relies in distributing moneys from the Fund and may make any special provisions which are within the wide charitable objects of Vancouver Foundation and do not conflict with its simple rules of administration.

2. BY WILL. The testator who wishes to make a testamentary gift to Vancouver Foundation will be advised by his or her solicitor that by Will he or she may make the same choice of a gift to Vancouver Foundation as might have been done by lifetime gift, namely, a devise or bequest to the General Fund, to any Special Fund, or the creation of a Fund or Foundation to be devoted to a particular object or several charitable or educational objects and bearing such name as may be desired.



Vancouver Foundation, 2015

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