

ANNUAL REPORT

1991

VANCOUVER
FOUNDATION

*A perpetual legacy for
the people of British Columbia*



THE VANCOUVER FOUNDATION

BOARD OF DIRECTORS/STANDING & ADVISORY COMMITTEES

BOARD OF DIRECTORS 1991

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Chairman
Richard F. Bradshaw
Vice-Chairman
Stanley Kwok
Sandra Wilking
Risa E. Levine
J. Haig de B. Farris
Christopher E. Hinkson, Q.C.
Nominee of the Vancouver
Bar Association
Phil J. Armer
Nominee of the Pacific
Sub-Section, Canadian
Bankers' Association
The Honourable Chief Justice
William A. Esson
Appointed under the
Vancouver Foundation Act
Peter H. Hebb
Nominee of the
Vancouver Board of Trade
Robert T. Stewart
Nominee of the United Way
of the Lower Mainland
John Barnett, CLU CH.F.C.
Nominee of the Vancouver Life
Insurance Managers Association

STANDING COMMITTEES OF THE BOARD 1991

EXECUTIVE:

Thomas G. Rust, Chairman
Stanley Kwok
Richard F. Bradshaw
Phil J. Armer
Christopher E. Hinkson, Q.C.

AUDIT:

John Barnett, Chairman
Richard F. Bradshaw
Thomas G. Rust

Investment:

Richard F. Bradshaw, Chairman
Phil J. Armer
Nick Majendie
William F.J. Wood
J. Haig deB. Farris
Thomas G. Rust

DISTRIBUTION:

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Peter H. Hebb
Stanley Kwok
J. Haig deB. Farris
Sandra Wilking
Risa E. Levine
The Hon. William A. Esson
Thomas G. Rust

STAFF

Richard Mulcaster
President and C.E.O.
Donald G. Fraser
Secretary/Treasurer
Lynn Kagan
Program Director
John Binsted
Program Director
Sheila Brown
Program Director
Barbara Oates
Program Director
Annie Jun
Accountant
Nicole Manseau
Executive Assistant
Judy Charlton
Program Assistant
Patricia Pemberton
Receptionist/Secretary
Legal Advisor:
D.M.M. Goldie, Q. C.,
Russell & DuMoulin
Honorary Legal Counsel:
Donald M. Clark, Q.C.
Auditors:
Price Waterhouse

ADVISORY COMMITTEES OF THE BOARD 1991

ENVIRONMENT:

Advisory Committee Chairperson:
Christopher E. Hinkson, Q.C.
Members: Brian W. McCloy;
W.J. Andrews; W.W. Bourgeois;
John Broadhead; J. Bruce Buchanan;
Fred Bunnell; Poul Hansen;
James G. Laidlaw; Liz Osborn;
Robert Prescott-Allen; T. Murray
Rankin; William G. Stewart

YOUTH ACTIVITIES:

Advisory Committee Chairperson:
Sandra Wilking
Members: Joe Y. Wai; David Pendleton;
Evan Adams; Ross Ramsey; Anton
Kolstee; Carole Brown; Mark Griffith;
Josie Chubak; Robert F. Hungerford;
Adrienne Montani; Don Johnston

EDUCATION:

Advisory Committee Chairperson:
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Members: Robin C. Brayne; R. Jim
Carter; Alan C.M. Brown; Elizabeth
Jarvis; Linda Kaser; Penny Desjarlais;
Adrienne MacLaughlin; Eric Wong;
Lorna Williams; Robyn Woodward

CHILD WELFARE:

Advisory Committee Chairperson:
Risa E. Levine
Members: Arlene Gladstone; Archie
Hardymont; Arne Olsen; Rita Morin;
Fran Grunberg; Peter Ashmore;
Carol Matusicky

ARTS & CULTURE:

Advisory Committee Chairperson:
Stanley Kwok
Members: Jacqueline Longstaffe;
Kitty Heller; Rodney Ward; David Y.H.
Lui; Hugh Davidson; Gerry Potter;
Rosa Ho; Abraham Rogatnick

HEALTH AND WELFARE:

Advisory Committee Chairperson:
J. Haig deB. Farris
Members: Barbara Brett;
H.A.C. Massiah; John H.V. Gilbert;
Jane Rogers; Gavin Perryman;
Michael Clague; Judy Rogers; Barbara
Brink; Joan Anderson; Mish Vadasz

1991

In 1991, as part of a larger planning process, the Board of Directors defined and acknowledged three principal goals for Vancouver Foundation's stewardship.

- Promote the sensible growth of income from contributed funds to achieve donors' charitable objectives.
- Encourage and support those charitable organizations best able to carry out the purposes for which the Foundation was established.
- Provide philanthropic leadership and create and promote endeavours which improve the quality of life in the community.

In all these respects, I am satisfied with the work of the Foundation and the results we have achieved.

- The number of public and private funds and foundations established with Vancouver Foundation has increased by 32, bringing the total to 470 funds under our stewardship.
- Vancouver Foundation's capital fund has grown to \$288,826,000.
- Charitable organizations across British Columbia received some 696 grants which totalled \$21,538,460.

While the growth in the number of funds is impressive, it must be noted that many were designated funds established to benefit specific charities. The importance of these funds cannot be minimized, indeed the income they generate is critical to a large number of non-profit societies. However, it is only through increases in our unrestricted funds, the income from which is distributed at the discretion of the Board through its Advisory Committees, that the Foundation is able to expand its help in dealing with emerging community issues.

The fact that unrestricted funds would be central to our ability to respond was not lost on our founder, Mr. W.J. VanDusen. He recognized how critical such funds would be to the community. Consequently, much of our effectiveness today is directly attributable to Mr. VanDusen's early and incredibly generous commitment to our unrestricted capital.

As we approach the fiftieth anniversary of Vancouver Foundation's formation as a Society, we have set ourselves the task of introducing purposeful and carefully considered change where it is needed to make the Foundation more effective. We have been brought to

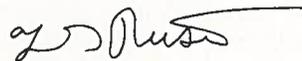
this exciting juncture by a talented and diverse Board of Directors whose efforts and commitment are sincerely appreciated.

Most of the volunteers who serve Vancouver Foundation give their time and energy to the work of our Advisory Committees. It is they, who through their knowledge of the community and its needs, help us to respond in an informed and useful way. Therefore, it is with gratitude for their valuable contributions that I acknowledge the departure of several Advisory Committee members: Dr. Stan Knight (Education), Mrs. Mary Plant (Child Welfare), Dr. Setty Pendakur (Youth), Dr. Jennifer Allen Simons, Ms. Nini Baird and Mr. Norman Young (Arts & Culture).

I am also pleased to welcome a number of new members who have commenced their terms with the Advisory Committees: *Youth* – Dr. Anton Kolstee, Ms. Carole Brown, Mr. Mark Griffith, Ms. Josie Chubak, Mr. Robert F. Hungerford, Ms. Adrienne Montani and Mr. Don Johnston; *Education* – Mrs. Adrienne MacLaughlin, Ms. Lorna Williams, Ms. Robyn Woodward and Mr. Eric Wong; *Child Welfare* – Dr. Carol Matusicky; *Arts & Culture* – Mr. Abraham Rogatnick, Mr. Gerry Potter and Ms. Rosa Ho; *Health & Welfare* – Ms. Joan Anderson and Ms. Mish Vadasz.

During 1991 the Board also caused the establishment of the new Environment Advisory Committee that will review applications involving consensual processes, strategies and research aimed at resolving broad environmental issues. The membership of this group is Mr. Brian McCloy, Mr. Bill Andrews, Mr. Bill Bourgeois, Mr. John Broadhead, Mr. Bruce Buchanan, Prof. Fred Bunnell, Mr. Poul Hansen, Mr. James Laidlaw, Ms. Liz Osborn, Mr. Robert Prescott-Allen, Prof. T. Murray Rankin and Mr. Bill Stewart.

With its roots in the early 1940s, Vancouver Foundation has grown to become one of the largest community foundations in North America. Despite this success, the Foundation and its dedicated staff have not lost the vision and vitality of the citizens who created it. I am proud of the work of Vancouver Foundation and eager for us to come to grips with the challenges of the future.



Thomas G. Rust



THOMAS G. RUST
Chairman

A RETURN TO THE COMMUNITY

The national debt, the weak economy and the inability of the Canadian public to pay more taxes are forcing governments to cut costs. And they are choosing to do so by transferring responsibility for social services back to local communities.

We are seeing support for seniors programs cut, child care initiatives dropped and education and medical services reduced. But the need which each of these was designed to meet remains. As a result, municipalities and community organizations will have to compensate for this withdrawal of services or manage without them.

An obvious consequence of this shift will be an increased demand on Vancouver Foundation to fill the funding void. However, it is beyond our capacity and indeed outside our mandate to fulfil the role of government; we just don't have the resources. Nevertheless, we do realize that government may not provide sustaining funds to the same charitable organizations ad infinitum, no matter how worthy their cause. We also understand how critical such support is for non-profit societies, especially in tough economic times, when they must raise the necessary funds to survive.

The situation we face today, while exacerbated, is not new. In the late 1970s Vancouver Foundation recognized similar circumstances and in response urged charities to establish permanent endowments, the income from which could be used to meet operating requirements.

Today, Vancouver Foundation continues to urge charitable organizations to build financial independence through endowments. Indeed, for those who establish such a fund with Vancouver Foundation, we frequently award matching grants to promote the early growth of their fund. A similar approach could also have appeal for governments which, through their own endowment matching grants, could relieve charities from their financial dependence on government.

While Vancouver Foundation is not able to compensate for cuts in government funding, it can and does work with government agencies to maximize the effect of their monies and ours. Together with the Secretary of

State, the City of Vancouver and the United Way, we have formed the Technical Assistance Program which helps charities to develop the organizational capacities necessary for success. The Foundation is also exploring partnerships with all levels of government, the arts community, and businesses to create a stabilization program for the arts. Such a program would be aimed at generating long term security for the Province's principal arts organizations through the application of realistic planning, hard headed business practices and the prospect of assured funding through endowments.

We also know that we must try to build the capacities of communities across British Columbia to meet local needs. To this end we are helping in a number of ways.

- Providing assistance to local task forces to help them identify service priorities and the resources necessary to deliver them.
- Encouraging cooperation amongst agencies that have common purposes so that they might share facilities and administration to reduce operating costs.
- Helping community organizations to become more effective by subsidizing training programs so that volunteers can become better managers and develop skills in planning and development.

Already some of our efforts to empower community coalitions are producing results:

- A council of teens, parents and seniors in the Downtown Eastside/Strathcona areas of Vancouver are making headway in their drive to deal with the problems of alcohol and drug abuse.
- In southeastern B.C., five Indian Bands, working together with the public school system and other agencies, have succeeded in providing a mobile library resource centre which will promote cross cultural education in the remote communities of that region.
- The Dance Centre, which is in the planning stages, will house the activities of more than one hundred individuals, artists and some fourteen professional dance companies. The facility will ease the struggle for each to pay for their own rehearsal and administrative space.



RICHARD MULCASTER
President

P R E S I D E N T ' S M E S S A G E

1991

- A group of community organizations in the Cedar Cottage Kensington neighbourhood have received funding to assist in the delivery of a program which provides nurturing and nutrition to children who wander the school yards early in the morning because their parents are on shiftwork.
- Resource industries, their dependent communities and environmentalists are being brought together through planning processes funded by Vancouver Foundation. Whether the issue is land use planning, Marbled Murrelets or water resources management, consensus and collaboration is critical to workable solutions.

Leadership, development of a shared vision and joint planning will be the keys to dealing with the transfer of responsibility that is now underway and Vancouver Foundation is preparing itself to help as best it can.

Our Advisory Committees are currently involved in a planning process in which they are gauging what is needed and feasible in their fields of interest and deciding how the capacities of the Foundation can best be focused to make the difference. We are in the early stages of the process, yet it is already quite clear that community collaboration and cooperation will be critical in meeting the charitable needs of our society.

No matter how you view the outcome, we can be reasonably sure that much smaller portions of the Federal and Provincial taxes, once collected, will make their way back to the communities from whence they came. Therefore, as one means of helping communities to help themselves, Vancouver Foundation is actively promoting the growth of community foundations to receive and administer funds given by local citizens for the direct benefit of their community.

Almost 50 years ago, Mr. W.J. VanDusen recognized the need for a permanent endowment to support charitable endeavours in British Columbia. It was an idea that would enable members of the community to give something back to their community by adding to a fund, the income from which would be used to meet current and emerging social needs in perpetuity. It was a concept that worked and Vancouver Foundation is the proof of it. Now, through advice and guidance, matching grants for building endowments and funds for the development of organizational skills, we are

able to help other communities to create their own community foundations.

Whether welcomed or not, communities can no longer be dependent on government aid. We must, therefore, concentrate our efforts on giving support to local initiatives and cooperative efforts to create stronger communities.



Richard Mulcaster

THE VANCOUVER FOUNDATION

1991 FINANCIAL REPORT AT A GLANCE

	1991	1990
Contributed Principal Funds at Year End	\$222,495,524	\$205,360,616
Accumulated Capital Surplus (Deficiency) representing realized and unrealized gains and losses in investment transactions	66,330,476	41,037,959
Distributable Income on Hand at Year End	13,070,387	12,531,779
Total Funds at Year End	303,117,329	260,302,124
Additional Donations and Bequests During the Year	17,134,906	16,478,636
Income for the Year	22,752,741	22,393,264
Distribution of Income and Capital for the Year	21,442,584	21,115,780
Administration Expenses and Trust Company Fees	771,549	1,010,285
New Funds During the Year	32	21

GRANTS AND DISTRIBUTIONS

For the Year Ended December 31st, 1991	Endowment Income and Capital from Designated Funds	Grants Paid from Undesignated Funds	Grants Paid from Advised and Donor Advised Funds	Total 1991	Total 1990
Environment	\$16,433	\$59,405	\$34,835	\$110,673	\$24,148
Youth Activities	449,987	705,900	9,500	1,165,387	1,269,278
Education	4,162,144	674,512	638,290	5,474,946	4,435,949
Child Welfare	1,676,422	786,076	5,000	2,467,498	2,310,413
Arts & Cultural	1,063,096	684,285	18,500	1,765,881	1,727,781
Health and Welfare	2,886,604	1,260,107	237,854	4,384,565	4,632,957
Distribution	—	406,704	—	406,704	—
Medical Research & Services	2,522,029	905,111	152,076	3,579,216	4,881,696
Religious Purposes	1,653,743	121,583	10,600	1,785,926	1,904,498
Animal Welfare	61,816	—	96,000	157,816	—
General	153,820	—	39,000	192,820	—
Refunds	—	(7,606)	(220)	(7,826)	—
Expenses	2,777	52,077	—	54,854	—
TOTAL	\$14,648,871	\$5,648,154	\$1,241,435	\$21,538,460	\$21,186,720

SOURCE:

Capital	95,876	—	—	95,876	70,940
Income	\$14,552,995	\$5,648,154	\$1,241,435	\$21,442,584	\$21,115,780

D O N O R I N F O R M A T I O N

Donors who wish to establish a fund with Vancouver Foundation may choose any of the following options. The initiating capital required to start a fund is \$10,000.

UNRESTRICTED FUND

This type of fund allows the donor's charitable giving to have the greatest possible impact. The income of the fund is applied to the community's most pressing, current needs and, over time, is redirected to respond to emerging problems.

All of the grants awarded to charitable organizations from unrestricted funds are made only after applications for funding have been considered and recommended by an Advisory Committee.

FIELD OF INTEREST FUND

The donor may establish their fund with the income to be distributed through any one or more of the Foundation's six fields of interest.

DONOR ADVISED FUND

These funds are established with purposes corresponding to the donor's broad charitable aims. Thereafter, during the donor's lifetime, they or their appointees provide recommendations to the Foundation, at least annually, as to which charitable organizations they would wish to see benefit from their fund's income.

DESIGNATED FUND

The income from these funds is directed to those specific charitable organizations named when the fund is established. While they can be initiated by individuals, designated funds are often started by the designated agency which makes contributions to its own fund.

OTHER GIFTING OPTIONS

If a donor wishes to support the work of Vancouver Foundation through a charitable contribution rather than by establishing a fund, a gift may be made for any of the following purposes.

- To be added to the Community Fund.
The income from this fund is disbursed for charitable purposes as determined by the Directors of the Foundation.
- To a specified "open" fund.
- To the United Way of the Lower Mainland Endowment Fund.

HOW TO ESTABLISH A FUND

The process for establishing a fund is quite straightforward.

1. The prospective donor writes a letter advising of their wish to establish a Fund. The letter should include:
 - (a) The name of the proposed Fund;
 - (b) how the income is to be used (purpose of Fund); and
 - (c) whether it is to be an open or closed Fund.

Note: Any organization to be a recipient of income from the Fund is required to be a federally registered charity.

2. On receipt of the letter, Vancouver Foundation draws up a Deed of Gift, which is approved by our Legal Advisor and provided to the donor for review.
3. If the Deed of Gift is acceptable, the donor signs and returns it with the Fund's initiating capital of \$10,000.
4. The Deed of Gift is presented at the next quarterly meeting of the Board of Directors. If it is accepted, the donor is immediately notified to that effect and provided with an income tax receipt for the initiating capital. If for some reason the Fund is not accepted, the \$10,000 initiating capital is returned.

Standard clauses showing how gifts may be made to Vancouver Foundation by will or through an insurance policy are available on request.

EDUCATION COMMITTEE

THE EDUCATION ADVISORY COMMITTEE, TOGETHER WITH THE OTHER ADVISORY COMMITTEES OF VANCOUVER FOUNDATION, IS CURRENTLY INVOLVED IN A PLANNING PROCESS TO DEFINE THE CRITICAL ISSUES IN ITS FIELD OF INTEREST AND TO ESTABLISH GOALS FOR AN EFFECTIVE RESPONSE.

THE GRANTS THE COMMITTEE HAS RECOMMENDED OVER THE PAST YEAR REFLECT THE RANGE OF NEEDS BEING FELT IN COMMUNITIES ACROSS THE PROVINCE. AWARDS HAVE BEEN MADE WHICH PROVIDE PROGRAMS AND EQUIPMENT FOR STUDENTS WITH SPECIAL NEEDS. ACTIVITIES WHICH ENHANCE CROSS-CULTURAL AWARENESS HAVE BEEN SUPPORTED AS PART OF A THEME WHICH RUNS THROUGHOUT ALL OF THE FOUNDATION'S WORK. EFFORTS HAVE ALSO BEEN MADE TO PROVIDE MATERIALS FOR ENVIRONMENTAL EDUCATION, TO BOLSTER NATIVE INDIAN EDUCATION AND TO ADVANCE INTEREST IN SCIENCE AND TECHNOLOGY.



SARAW (Speech Assisted Reading and Writing Program) is a unique computer-based literacy education program for students with severe physical disabilities. The program was jointly developed by the Neil Squire Foundation and Capilano College. Students used borrowed equipment during the pilot phase but computers and adaptive devices had to be purchased if the program was to become permanent. A grant to Capilano College from Vancouver Foundation helped make that possible.

CHILD WELFARE ADVISORY COMMITTEE

THE CHILD WELFARE ADVISORY COMMITTEE RECOMMENDS GRANTS TO ENABLE CHILDREN, FAMILIES AND COMMUNITIES TO CREATE CARING, SAFE AND SUPPORTIVE ENVIRONMENTS THAT ENHANCE THE QUALITY OF LIFE FOR CHILDREN. APPLICATIONS ARE CONSIDERED FOR PROJECTS WHICH PROMOTE EQUAL ACCESS TO SERVICES WITHIN COMMUNITIES FOR CHILDREN AND THEIR FAMILIES, PROVIDE EARLY INTERVENTION AND PREVENTION SERVICES, AND WHICH ENCOURAGE THE HEALTHY DEVELOPMENT OF CHILDREN AND THEIR FAMILIES.



The Kootza Daycare Centre in Lake Cowichan was totally destroyed by fire in March 1990. Until that disaster struck the Centre had provided a crucial service to 50 children. The parents rallied to raise \$180,000 to rebuild their daycare centre and were helped by a grant from Vancouver Foundation.

YOUTH ACTIVITIES ADVISORY COMMITTEE

THE YOUTH ACTIVITIES ADVISORY COMMITTEE RECOMMENDS GRANTS TO PROMOTE THE WELL-BEING AND SOCIAL/CULTURAL DEVELOPMENT OF YOUNG PEOPLE. THE COMMITTEE IS PARTICULARLY INTERESTED IN PROJECTS WHICH PROMOTE HEALTH ENHANCING ATTITUDES AND BEHAVIOURS, THOSE WHICH ADVANCE SELF-ESTEEM, LEADERSHIP SKILLS AND THE COMPETENCY OF YOUNG PEOPLE, AS WELL AS PROGRAMS THAT LEAD TO BETTER CROSS CULTURAL UNDERSTANDING. IN ADDITION, THE COMMITTEE SEEKS TO SUPPORT THOSE ACTIVITIES WHICH ENABLE YOUNG PEOPLE TO BE ACCEPTED AND VALUED AS CONTRIBUTING MEMBERS AT HOME, IN SCHOOL AND IN SOCIETY AT LARGE.



For more than 30 years Big Sisters has matched volunteer women with girls from 7 to 17 years of age in need of support and attention. In 1991 the Society, with the help of Vancouver Foundation, set out to provide its services to the Indo-Canadian population. The project required special training, collaboration with immigrant serving organizations and schools, as well as enhanced cultural awareness throughout the Big Sisters organization.

ENVIRONMENT ADVISORY COMMITTEE

THE ENVIRONMENT ADVISORY COMMITTEE STRIVES TO SUPPORT PROJECTS BASED IN BRITISH COLUMBIA WHICH ARE AIMED AT RESOLVING ENVIRONMENTAL ISSUES THAT EFFECT THE ENTIRE PROVINCE AND WHICH BROADEN THE BASE OF ESSENTIAL ENVIRONMENTAL KNOWLEDGE. GRANTS ARE MADE TO ORGANIZATIONS WHICH USE REPRESENTATIVE AND CONSENSUAL PROCESSES IN THE DEVELOPMENT OF STRATEGIES AND SUPPLEMENTARY RESEARCH.

THE 12-MEMBER ADVISORY COMMITTEE IS COMPRISED OF REPRESENTATIVES FROM THE FOREST INDUSTRY, AGRICULTURE, OUTDOOR RECREATION, COMMERCIAL FISHING, MINING, FORESTRY STUDIES, ENVIRONMENTAL LAW AND ENVIRONMENTAL ORGANIZATIONS. RATHER THAN BECOMING DRAWN INTO THE CONFLICTING RHETORIC WHICH SOMETIMES SURROUNDS ENVIRONMENTAL CONCERNS, THE COMMITTEE SEEKS TO BRING ABOUT CONSENSUS AMONGST THE VARIED GROUPS WHICH HAVE A VESTED INTEREST IN THE ENVIRONMENT TO ACHIEVE COOPERATIVE AND CONSTRUCTIVE RESULTS.



The "moosehorn" instrument is used to measure tree canopy closure which is an important determinant of biodiversity. The Centre for Applied Conservation Biology, within the Faculty of Forestry at U.B.C., received a grant to help fund a coordinated strategy for maintaining provincial biodiversity while meeting the objectives of sustainable development.

ARTS AND CULTURE ADVISORY COMMITTEE

THE ARTS AND CULTURE ADVISORY COMMITTEE SUPPORTS ARTS AND CULTURE IN BRITISH COLUMBIA AND SEEKS TO ENCOURAGE THEIR LIVELY AND SUSTAINED PRESENCE AND CREATIVE GROWTH IN OUR COMMUNITIES. THE COMMITTEE'S GOALS INCLUDE SUPPORT FOR PROGRAMS WHICH DEVELOP IN YOUNG PEOPLE, AN AWARENESS, RESPECT AND APPRECIATION FOR THE ARTS AND IMPROVED ACCESS TO EDUCATION AND TRAINING PROGRAMS IN THE ARTS. IT ALSO SEEKS TO ENCOURAGE ARTISTIC ENDEAVOURS WHICH BROADEN PUBLIC AWARENESS OF OUR DIVERSE CULTURES AS WELL AS TO PROMOTE COORDINATION AMONGST ARTS GROUPS TO HELP BUILD NEW AUDIENCES AND MAKE EFFICIENT USE OF RESOURCES. THE COMMITTEE HAS INTEREST TOO, IN PROJECTS WHICH DEVELOP COMPETENT MANAGEMENT AND GOVERNANCE, AND PLANNING AND ACTION FOR LONG TERM FINANCIAL STABILITY.



La Troupe de la Seizième is a professional theatre company which produces educational and imaginative plays in both English and French principally for young audiences.

A recent grant enabled the company to purchase lighting equipment to be used in its new multi-functional facility.

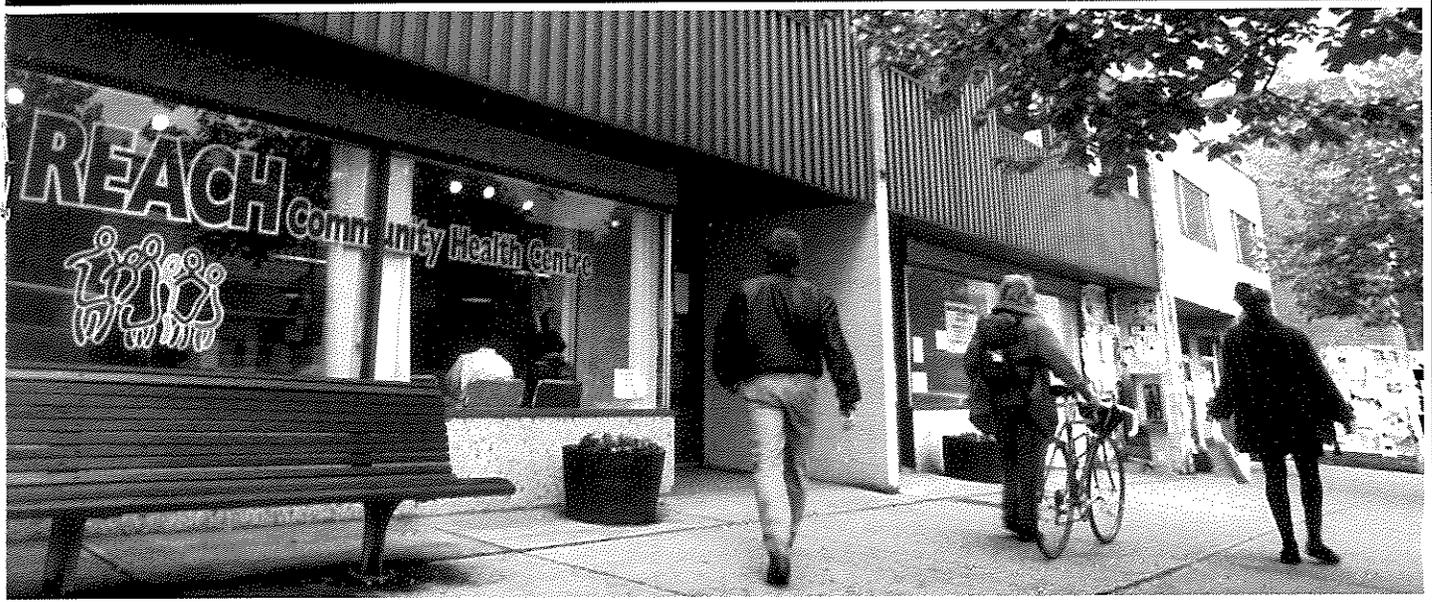
HEALTH AND WELFARE ADVISORY COMMITTEE

THE HEALTH AND WELFARE ADVISORY COMMITTEE HAS THE VERY BROAD MANDATE TO CONSIDER APPLICATIONS FOR PROGRAMS AND PROJECTS WHICH GENERATE IMPROVEMENTS IN THE QUALITY OF LIFE OF THE ADULT AND GENERAL POPULATION THROUGH PREVENTION, COUNSELLING, TREATMENT AND SOCIAL DEVELOPMENT.

THE GRANTS RECOMMENDED BY THE COMMITTEE ARE INDICATIVE OF THE PRESSURES BEING EXPERIENCED IN OUR SOCIETY. IN RESPONSE TO THE INCREASING AGING POPULATION, ASSISTANCE HAS BEEN GIVEN TO INITIATE SERVICES TO SENIOR CITIZENS, TO BUILD ADULT DAY CARE CENTRES, TO PURCHASE WHEELCHAIR ACCESSIBLE BUSES AND TO IMPROVE INTERMEDIATE CARE FACILITIES.

THE INCREASE IN BRITISH COLUMBIA'S IMMIGRANT AND REFUGEE POPULATION HAS ALSO REQUIRED ATTENTION FROM THE COMMITTEE, THEREFORE SUPPORT WAS GIVEN TO MULTICULTURAL SERVICE ORGANIZATIONS, AND TO THOSE WORKING WITH REFUGEES (MOSTLY IN THE AREA OF ENGLISH LANGUAGE TRAINING EDUCATION).

THE HEALTH AND WELFARE ADVISORY COMMITTEE HAS ALSO ADDRESSED FAMILY VIOLENCE ISSUES, SUBSTANCE ABUSE AND A VARIETY OF HEALTH CONCERNS, MOST PARTICULARLY WITH RESPECT TO HIV/AIDS. IN ADDITION, THE COMMITTEE HAS SOUGHT TO STRENGTHEN THE ABILITIES OF COMMUNITIES TO ANTICIPATE AND ADAPT TO THE EFFECTS OF URBANIZATION AND ECONOMIC CHANGE.



The REACH Centre Association provides family medicine, dentistry, pharmacy and counselling services to residents in Eastside Vancouver. REACH received a grant to undertake a strategic planning process so that the organization's role and direction could be better determined for the delivery of effective community health services.

B. C. MEDICAL SERVICES FOUNDATION

Originally established in 1968, B.C. Medical Services Foundation provides funding for the advancement of medical research through project grants, as well as scholarships, bursaries and loans to health sciences students.

The funds of B.C. Medical Services Foundation, combined with the health-related funds available through Vancouver Foundation and those of the W.J. VanDusen Foundation, total approximately \$1 million and are annually directed toward three specific areas of study: applied clinical research; health care research; and educational projects that are in keeping with the Foundation's objectives.

BOARD OF DIRECTORS CHAIRPERSON:

Mr. Ronald K. Wood

MEMBERS:

Mr. Chris E. Hinkson, Q.C.; Dr. W. Jim Knickerbocker; Dr. Tom McCusker; Mr. John D. Seney; Dr. Sidney Mindess; Dr. Craig R. Arnold; Mr. William R. Miles; Ms. Patrice Pratt

ADVISORY COMMITTEE CHAIRPERSON:

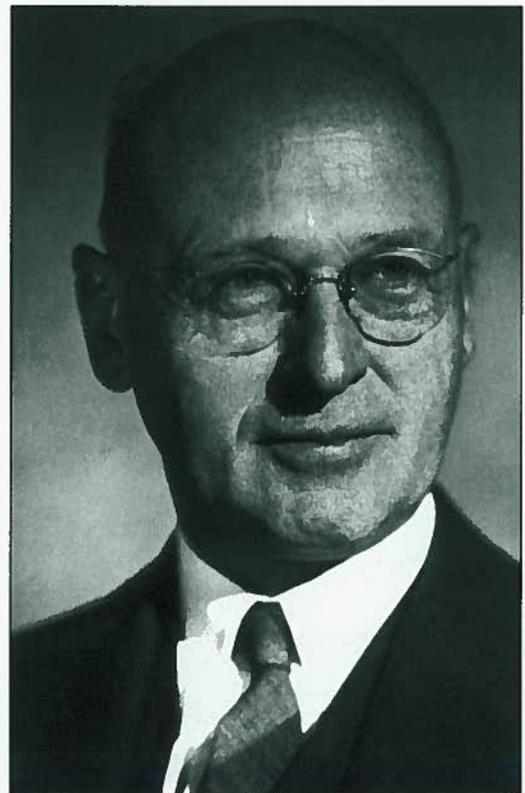
Dr. John H.V. Gilbert

MEMBERS:

Dr. W. Earl Shepherd; Dr. Henry G. Dunn; Dr. Heather Clark; Dr. Carol Herbert; Dr. C. Laird Birmingham; Dr. Shaun H.S. Peck; Mr. Brad Gee; Dr. Robert R. Schellenberg

W. J. VANDUSEN FOUNDATION

The W.J. VanDusen Foundation was established in Calgary, Alberta in 1970. Its areas of interest include education, medical research and related equipment, and public health and welfare as carried out by voluntary agencies. Vancouver Foundation acts as agent for the W.J. VanDusen Foundation and distributes income from that Foundation within British Columbia in conformity with Vancouver Foundation policies and practices. Selected applications which have been recommended by Vancouver Foundation's Advisory Committees and approved by its Distribution Committee are recommended to the Directors of the W.J. VanDusen Foundation for funding.



W.J. VANDUSEN

THE VANCOUVER FOUNDATION

ADDITIONS TO AND STATEMENT
OF CONTRIBUTED FUNDS

For the Year Ended December 31st, 1991

OPEN FUNDS	Additions (Deductions) 1991	Balance December 31 1991	OPEN FUNDS	Additions (Deductions) 1991	Balance December 31 1991
AIDS Vancouver Endowment Fund		11,715	The British Columbia Amateur Sports Council Fund		50,000
Alexandra Foundation Fund	100,000	110,000	British Columbia Canada World Youth Endowment Fund		10,000
The Alma VanDusen Garden Fund		170,000	The British Columbia Cancer Foundation Endowment Fund		1,159,050
The Margaret Winfield Charlotte Almond Memorial Fund		10,000	B.C. Centennial Trail Foundation		5,000
Alzheimer Society of B.C. Endowment Fund	31,000	236,015	B.C. Disaster Relief Fund		201,867
Alzheimer's Disease Research Fund	35,000	58,785	B.C. Farm Machinery and Agricultural Museum Association Fund	500	11,000
The American Woman's Club of Vancouver	14,295	96,108	B.C. Girl Guide Fund	78,000	651,002
The Clara and Amondes Anderson Fund		238,251	B.C. Golf House Society Endowment Fund	14,000	14,000
The Anglican Provincial Synod of B.C. Centennial Church Extension Fund	200	92,849	British Columbia Heart Foundation Endowment Fund		360,397
Art Gallery of Greater Victoria Foundation Endowment Fund		160,000	The B.C. Heritage Fund		15,413
Artaban Jubilee Endowment Fund	1,150	125,330	B.C. Institute of Technology Student Aid Endowment Fund	200,000	810,000
Arthritis & Rheumatism Fund		975,126	B.C. Libraries Endowment Fund		10,260
The Arts Club of Vancouver Endowment Fund	100	632,101	B.C. Medical Services Foundation		2,519,580
Association of Neighbourhood Houses Fund		910,000	The British Columbia Ridley Scholarship Endowment Fund		73,600
A.S.T.C. Science World Society Endowment Fund		690,000	British Columbia Rugby Union Legacy Fund		50,000
The Auxilliary to the Vancouver General Hospital	265	240,715	B.C.S.S.S. MacMillan Planetarium Endowment Fund	20,000	180,000
Axis Mime Theatre Society Endowment Fund		42,200	B.C. Society for the Prevention of Cruelty to Animals Fund - Vancouver Branch		5,000
Bamfield Marine Station Scholarship Endowment Fund		320,000	B.C. Special Olympics Fund	25,000	160,000
The Bastion Theatre Company Endowment Fund		60,000	British Columbia Sports Hall of Fame and Museum Endowment Fund	60,000	60,000
Battered Women's Support Services Endowment Fund (In memory of Robert E. Jefferson)	10,000	10,000	B.C. & Yukon Boy Scouts Fund		251,578
Big Brothers of Vancouver Endowment Fund		10,000	The Brock House Society Trust Fund	150,000	700,000
The Herman Bischoff Foundation		87,802	The Douglas McK. Brown Chair of Law Endowment Fund		356,040
The Bishop's Foundation - Diocese of New Westminster		15,100	The Frank C. Brown Memorial Fund		25,365
The Blenheim Trust	5,000	27,500	The Fred Boyd Brown Fund		1,017,095
The Boy Scouts Fund		51,225	The Ernest E. Buckerfield Fund		50,000
The Boy Scouts Development Fund	17,850	308,339	The Francis J. Burd Fund		391,892
The Boy Scouts of Canada (Burnaby Region) Endowment Fund	3,783	8,783	The Thomas and Dorothy Burgess Fund	5,000	87,000
Robert L. Boyes Fund	62,500	62,500	Burnaby Association for the Mentally Handicapped Endowment Fund		10,000
Boys' & Girls' Clubs of Greater Vancouver Bursary Fund	58,000	68,100	Dr. William Keith Burwell Fund		1,080,029
The Boys' & Girls' Clubs of Vancouver Endowment Fund	5,500	1,110,980	Laura E. Cameron Memorial Fund	1,229,396	2,681,999
Kathleen Winnifred Bradshaw Foundation	11,039	11,039	Camosun College Foundation Endowment Fund	150,000	491,000
Brink, Hudson & Lefever Ltd's Harold W. Lefever Fund		23,538	Camp Fircom Society Endowment Fund		182,000
Pearley and Norine Brissenden Fund	379,643	680,362	The Canadian Clubs of British Columbia Fund		8,838
Britannia Secondary School Scholarship Fund		160,200	The Canadian Forestry Association of B.C. Conservation Fund		721,400
			CCB Reserve	20,000	250,000

THE VANCOUVER FOUNDATION

**ADDITIONS TO AND STATEMENT
OF CONTRIBUTED FUNDS**

<u>OPEN FUNDS</u>	Additions (Deductions) 1991	Balance December 31 1991	<u>OPEN FUNDS</u>	Additions (Deductions) 1991	Balance December 31 1991
Canadian Music Centre			Comox Valley Music Society/ CYMC Endowment Fund		110,000
British Columbia Region Fund		110,000	The Fitzalan V. and Mabel G. Cornwall Endowment Fund		12,000
C.N.I.B., B.C.-Yukon Division, Endowment Fund		310,000	The John and Doris Corrigan Fund for Visually Impaired Young Persons	10,000	25,000
The Canadian Red Cross Society, British Columbia-Yukon Division Fund		460,000	Vivien Miller Coster and Arthur Coster Memorial Fund		197,621
Capilano College Educational Enhancement Fund		310,000	The Cowichan Symphony Society Endowment Fund	5,000	135,000
Carey Hall Endowment Fund		797,500	Crafts Association of British Columbia Fund		120,000
Cariboo College Student Financial Aid Fund	55,000	270,000	Crofton House School Endowment Fund		722,185
Carousel Theatre Society Endowment Fund		105,000	Crofton House School Gordon Bursary Fund		28,195
The Robert and Irene Carpenter Children's Fund		1,500	The Edna and Elliott Crookshanks Family Fund		28,000
Alexander Carruthers Fund		12,134	Muriel Annie Cunliffe Memorial Fund		33,258
The Mr. & Mrs. Arthur H. Carson Fund		57,190	George T. and Myrtle Cunningham Fund	3,586	13,611
The Thomas George Edward Cartier Fund		38,456	James and Gladys Cunningham Fund		139,663
Cartwright Gallery Foundation		10,000	Frederick James Dawson Fund		54,372
Cedar Lodge Endowment Fund		210,000	Dean of Commerce Fund		151,683
The Central City Mission Fund	2,900	306,008	Delta Association for the Handicapped Endowment Fund		160,000
Chair for Research in Abdominal Radiology	71,506	196,506	Deltassist Community Services Endowment Fund		115,000
The Chartered Accountants' Education Foundation of B.C. Endowment Fund	100,000	110,000	Department of Radiology "Florence Gahr" Academic Fund	52,586	52,586
Chauney's Big Brothers and Big Sisters of Victoria Bursary Fund	13,958	13,958	The David Diamond Memorial Fund		20,000
The Cherniavsky Junior Club Fund		144,525	Frederick H. Dietrich Memorial Fund		48,734
Robert B. and Margaret G. Cherry Fund	378,544	3,096,882	The Diocese of Caledonia Ministry Fund	20,000	20,000
Child Abuse Research and Education Endowment Fund		10,000	The Diocese of Caledonia Missions to Seamen Fund	50,000	160,000
The Children's Fund	67,580	4,150,788	Disabled Skiers Association of British Columbia Endowment Fund		106,000
The Children's Festival Fund		10,000	Douglas College Student Trust		310,000
The Children's Hospital Foundation Capital Fund	50,000	9,330,695	John Wright Douglas Trust Fund		51,884
The Children's Hospital Foundation Income Fund	10,307	807,160	The Elizabeth Droemer Fund		10,000
Children's Mental Health Fund	12,000	86,000	Duke of Edinburgh's Award, B.C. & Yukon Division, Endowment Fund	2,000	203,650
Children's Neurosurgery Endowment Fund	29,750	29,750	Clair G. Dunham and Helen L. Dunham Fund		453,029
Chilliwack YM-YWCA Endowment Fund	10,000	10,000	East Kootenay Community College Endowment Fund		160,000
Tom Chong Memorial Fund for Children's Hospital Research		24,917	The Elizabeth Foundation, White Rock, B.C. Cultural Endowment Fund		10,000
'City Shapes' Sculpture Endowment and Preservation Fund		17,500	The Elizabeth Fry Society of Greater Vancouver Endowment Fund		160,000
The CKNW Orphans' Fund Chair of Immunology Endowment Fund		550,000	The Emily Carr College of Art and Design Foundation Endowment Fund		160,000
Ronald Laird Cliff Fund		46,000	Endowment Fund for the Education of Dyslexic Children		232,500
Dr. C.J. Coady Memorial Fund	45,050	230,050	The Norman and June English Medical Research Fund	305,288	1,345,743
Ruth Isabel Colbourne Fund		113,613			
The Mark and Phae Collins Fund	850,000	4,289,163			
The Community Fund	11,780	387,554			
Community Arts Council of the Alberni Valley Endowment Fund	10,000	10,000			
Community Arts Council of Richmond Endowment Fund		10,000			

ADDITIONS TO AND STATEMENT
OF CONTRIBUTED FUNDS

OPEN FUNDS	Additions (Deductions) 1991	Balance December 31 1991	OPEN FUNDS	Additions (Deductions) 1991	Balance December 31 1991
Faculty of Medicine Endowment Fund	166	510,166	The Carl and Elsie Halterman Scholarship and Bursary Fund		127,411
The Gordon Fahrni Family Fund		20,000	The Margaret Haney Fund		788,006
Fairbridge Alumni Bursary Fund	10,000	10,000	The Rick Hansen Man in Motion Legacy Fund	15,869	20,093,641
The Family and Children's Foundation of B.C.	1,000	485,400	The Hardwick Family Fund		31,000
The Edith Annie Faunt Endowment Fund	57,746	278,966	The Dal Hawkshaw Fund for Vancouver Rowing Club - Centennial 1986		10,250
Foundation of British Columbia Naturalists Foundation Endowment Fund	10,000	10,000	The Edwina and Paul Heller Fund		70,000
Kathleen Helen Ferries Memorial Fund	1,714	141,714	Don Hill Education Endowment Fund	170,000	180,000
The Robert and Florence Filberg Fund		7,664,102	Florence and Hedley Hipwell Fund		397,812
The R.J. Filberg Estate General Fund	15,890	2,557,026	The Dr. J.D. Hobden Scholarship Fund	80	54,351
Financial Executive Institute Vancouver Scholarship Fund		10,000	The Madge Hogarth Foundation	10,000	1,428,431
The Guy Flavelle Memorial Fund		2,296,936	The Madge Hogarth Fund		89,867
The Andrew Baker Fleck Foundation		60,008	The John E. and Louise Howson Fund		250,048
Harold Scanlon Foley Jr. Memorial Fund		74,033	The Helen M. Humphrey Trust		35,000
The 411 Vancouver Foundation Fund	50,000	160,000	William L. Hurford Memorial Trust Fund		10,000
Fraser Institute Fund		1,005,000	The Ingledow Bursary Fund		12,318
Fraser Valley College Student Assistance Fund		160,000	The Irish Canadian Fund		194,866
The Thomas and Eunice Fraser & Allan Fraser-Pike Memorial Fund		60,000	Italian Cultural Centre Society Endowment Fund		10,839
Friends of Chamber Music Endowment Fund		120,000	Jambor Family Fund		533,768
The Reg Fry Endowment Fund		134,339	Robert E. Jefferson Memorial Fund		10,000
The Florence Fyfe-Smith Fund		188,941	Svend Jensen Memorial Fund	31,500	181,500
General Fund	421,879	10,277,707	The Harry Jerome Scholarship Fund		22,618
(includes The William Harold Malkin Fund - \$50,000)			Jewish Family Services Endowment Fund		179,840
Geriatric Medicine Endowment Fund	166	10,166	Nellie and Bernard Johnson & Son, Edwin Johnson Memorial Fund		392,429
John D. Gibson Family Fund		247,077	Marie Elizabeth and Adolph William Pal Jones Fund		271,435
Harry and Pearl Gillespie Fund		100,000	Junior Achievement of British Columbia Foundation Endowment Fund		610,000
Gizeh Temple Shrine Chair of Orthopedics Fund		435,000	Kaleidoscope Theatre Endowment Fund		145,000
The Archibald P. Glen - U.B.C. Memorial Scholarship and Bursary Fund	173,391	184,890	Kamloops Foundation Endowment Fund	10,000	10,000
The Glenlyon-Norfolk School Endowment Fund	20,000	245,000	The Kanya Student Aid Trust Fund for St. George's, Shawnigan Lake Schools and Brentwood College		90,500
The Andrew Brown Graham Fund		340,000	G. Peter and Barbara E. Kaye Fund		62,675
The Ruby Rachel Graham Fund		123,597	G. Peter Kaye Lectures Endowment Fund		75,000
The Brian D. Graves Fund	1,500	17,500	Keats Camps Endowment Fund		185,850
Green Thumb Theatre for Young People Endowment Fund		164,500	George P. Kelly Memorial Fund	240,000	260,000
Anna Ruthven Greig Fund		38,665	Robert Kenny Fund	2,000	14,000
Douglas Haig Gross Memorial Fund	50,000	50,000	The Kettle Friendship Society Endowment Fund		100,000
John Grot Memorial Fund	1,094,534	1,094,534	The Cy and Emerald Keyes Fund		1,895,147
The Anne Fergus Mackay Groundwater and Muriel Ross Groundwater Educational Fund		10,000	The King's Daughters and Sons Vancouver Fund		166,605
Fred J. and Adelaide M. Grover Fund		108,506	Kirkland & Rose Awards Fund		20,000
George Halpern Fund		100,000			
The Carl and Elsie Halterman Research Fund		127,411			

THE VANCOUVER FOUNDATION

**ADDITIONS TO AND STATEMENT
OF CONTRIBUTED FUNDS**

OPEN FUNDS	Additions (Deductions) 1991	Balance December 31 1991	OPEN FUNDS	Additions (Deductions) 1991	Balance December 31 1991
Dr. Kirk Finlayson Koerner Memorial Fund	3,000	19,500	The Missions to Seamen in the Diocese of New Westminster Heritage Endowment Fund	11,027	11,027
Kootenay Society for Community Living Endowment Fund		61,000	The Cornelius Leonard Mitchell Scholarship Fund		5,000
Kwantlen College Endowment Fund	180,000	490,000	The Wilma Mitchell Memorial Fund		11,666
The Lang Family Fund		259,600	Dorothiruth Meilicke Moore Scholarship Fund	15,000	25,000
Norman Russell Lang Memorial Fund		80,279	The Bill and Elsie More Indian Bursary Fund	10	5,799
Langley Community Music School Permanent Scholarship and Bursary Fund	5,000	96,000	The Bill Morgan Memorial Trust		5,000
Langley Family Services Fund		10,000	Marion L. Morgan Fund		7,500
Langley Lodge Endowment Fund		10,000	The George E. Morrison Fund		100,000
The Laurier Fund	50,000	60,000	MOSAIC Foundation Fund		10,000
The Earle M. and Minnie C. Lawson Fund	1,200	11,200	The Mother and Child Health Foundation Endowment Fund	100,000	485,000
Robert J. Lecky Memorial Fund		11,145	Mount Pleasant Area Endowment Fund		10,631
Legal Services Society Endowment Fund	1,038	13,107	Mt. Pleasant Branch #177 Royal Canadian Legion Endowment Fund		207,500
Liber Ero Foundation	59,086	243,068	Multiple Sclerosis Society of Canada, B.C. Division Endowment Fund	10,000	10,000
The Elda Lindenfeld Memorial Fund		5,437	Anne Louise Mundell Memorial Fund		21,000
The Lions Gate Medical Research Fund	50,000	199,760	The Doris M. Murray Endowment Fund		168,279
Lord Byng Secondary School Fund	25,000	110,000	The Naramata Fund for Christian Lay Leadership	28,154	487,431
Lower Fraser Valley Cerebral Palsy Association Endowment Fund		610,000	Native Brotherhood of B.C. Jubilee Scholarship Fund		10,000
The Catherine Jane McClelland Memorial Fund		20,000	The Nature Trust of British Columbia Fund	11,000	178,391
Ellen Ethel McHattie Memorial Fund		7,140	Nelson and District Hospice Society Endowment Fund		10,000
The Edward B. and Ruby R. McIntyre Fund		130,911	The New Caledonia Student Aid Endowment		110,000
The Senator and Mrs. S.S. McKeen Memorial Fund		25,000	New Westminster Foundation Endowment Fund		97,387
The William McMahan Fund		152,494	The George W. Norgan Fund		2,902,912
The H.R. MacMillan Family Fund #2	(64,404)	722,113	North Island College Endowment Fund		165,000
McPhaedran-Schlotzhauer Memorial Fund	4,046	9,171	North Shore Charitable Foundation Fund	10,000	10,000
The Leon C. and Helen Macken Fund		375,245	North Shore Counselling Centre Society Endowment Fund		170,000
Magee Secondary School Scholarships Endowment Fund	25,000	85,000	The North Shore Family Services Society Endowment Fund	100,000	310,000
The Karen Magnussen Foundation		60,430	Northern Lights College Society Endowment Fund		160,000
Jessie Main Fund		262,693	Northward Bound Endowment Fund		11,123
Malaspina College Student Endowment Fund		165,000	Northwest Community College Endowment Fund	4,630	144,285
The Ian F. Manning Memorial Fund	4,227	34,000	The George and Mary E. O'Brien Fund		100,000
Maple Ridge-Pitt Meadows Community Services Council Endowment Fund		60,000	Okanagan College Scholarship and Bursary Endowment Fund	10,000	10,000
Denise Mara Foundation	20,000	140,000	Opeongo Trust		300,000
The Marpole Women's Auxiliary Endowment Fund	5,000	170,000	Ophthalmology Fund	166	310,166
Matsqui-Abbotsford Community Services Society Endowment Fund		245,000	Outward Bound Perpetual Endowment Fund		73,484
Edward J. Meilicke Fund		5,096	Milton Owen Memorial Youth Fund		7,416
Hugo E. Meilicke Fund	138	43,129			
The Reg G. Miller Memorial Fund		6,636			
The Missions to Seamen in the Diocese of New Westminster Endowment Fund	520	655,420			

**ADDITIONS TO AND STATEMENT
OF CONTRIBUTED FUNDS**

OPEN FUNDS	Additions (Deductions) 1991	Balance December 31 1991	OPEN FUNDS	Additions (Deductions) 1991	Balance December 31 1991
The Walter S. Owen Chair of Law Endowment Fund		417,350	The Royal Commonwealth Society Educational Endowment Fund	50,000	160,000
Walter S. Owen Fund		7,708	J.B. Russell Fund		23,739
The PACE Bursary Trust Fund	50,000	110,000	St. Christopher's School Society Endowment Fund		541,739
Pacific Otolaryngology Foundation Endowment Fund		485,000	St. Francis In the Wood Anglican Church Endowment Fund	1,144	37,157
The Pacific Riding for the Disabled Endowment Fund		127,027	St. George's School Foundation Endowment Fund		419,000
Paediatric Development Fund	166	160,166	St. George's School John Harker Memorial Fund		24,360
Paediatric Program Development Fund		310,000	St. John's (Shaughnessy) Anglican Church Endowment Fund		87,044
The Dr. Donald Paterson Foundation		32,539	St. Jude's Anglican Home Society Endowment Fund		172,000
The Dr. Donald Paterson Memorial Fund		10,000	St. Paul's Hospital Foundation of Vancouver Endowment Fund		612,145
The Pathology Fund	16,125	157,257	St. Paul's Indian Church Preservation Fund		230,000
The Rachel Paul Memorial Fund		5,770	St. Saviours Anglican Church Garden Fund		10,000
Jamshed K. Pavri Memorial Fund	4,651	55,615	W.J. Sager Fund		300,000
Lester B. Pearson Scholarship Endowment Fund		850,000	The Sa-Hali Fund	154,746	2,039,223
The Pender Fund		95,000	The Salvation Army Endowment Fund		1,060,000
The Ross and Agnes Pendleton Fund		20,000	The Salvation Army Fund	18,764	68,288
George F. Penson Scholarship Fund		74,046	Michael Sandover-Sly Memorial Fund Endowment	10,650	102,114
Otto and Anna Peterson Memorial Fund		188,778	The Dr. and Mrs. Samu Schaffer Memorial Fund		12,000
Charles H. Pitt Fund	1,385	160,473	The School of Audiology and Speech Sciences Endowment Fund		316,700
The Helen Pitt Fund for Fine Arts		520,000	The Seaforth Highlander Cadets of Canada Fund	10,000	10,000
Playhouse Foundation Fund		241,092	The Seaforth Highlanders of Canada Fund		128,381
Point Grey School Scholarship and Awards Endowment Fund	2,500	112,500	The Second Generation Fund	10,000	10,000
Prince of Wales Secondary School Scholarship Fund	50,000	160,000	Security Fund		9,921
Catherine and Peter Pryde Endowment Fund		124,249	Selkirk College Endowment Fund		210,000
Queen Margaret's School Scholarship and Bursary Endowment Fund	75,000	260,087	The Seniors Benevolent Fund		227,249
The Real Estate Institute of British Columbia U.B.C Fund "A" (includes Herbert R. Fullerton Fund - \$10,000)		110,695	Alex Sereth Fund		9,448
Real Estate Salesmen of Greater Vancouver Fund		14,422	The Percy Shallcross Fund for Youth Training		13,594
The Flora Mary (Dougan) Reddyhoff Memorial Bursary Fund		5,000	Shaughnessy Hospital Auxiliary (1946-1983) Trust Fund		85,000
The Rediscovery Trust	5,200	75,079	Shawnigan Lake School Foundation	1,645	618,873
Regent College Fund		210,000	Shawnigan Lake School Playfair Bursary	10,000	10,000
The Knox Reid Memorial Trust		50,708	Henry K. Shindler Memorial Fund	2,000	15,500
The Richardson Family Fund	2,500	45,000	Gordon M. Shrum Chair in Science Fund		790,000
The Richmond Foundation Endowment Fund	100,000	110,000	The Sick Children's Research Foundation		179,315
The Robson Family Fund		40,000	Simon Fraser University Bridge Endowment Fund		4,010,000
The Ernest Theodore Rogers 1939 Fund		208,285	Simon Fraser University Scholarship and Bursary Endowment Fund		1,235,000
John Rose Memorial Bursary Fund		25,000	The Howard A. Simons Fund for Medical Research	63,416	116,363
P.M. Ross Laboratory Educational Fund		121,000			
The William E. and Emily Ross Fund		67,937			

THE VANCOUVER FOUNDATION

**ADDITIONS TO AND STATEMENT
OF CONTRIBUTED FUNDS**

OPEN FUNDS	Additions (Deductions) 1991	Balance December 31 1991	OPEN FUNDS	Additions (Deductions) 1991	Balance December 31 1991
Frederick and Jessie Ibert Smith Fund	(10,000)	0	Vancouver Academic of Music Scholarship Fund		810,000
The Hannah Woodnutt Smith Memorial Fund		75,000	Vancouver Aquarium Endowment Fund		753,000
Society for Children and Youth of B.C. Endowment Fund	10,000	10,000	The Vancouver Art Gallery Endowment Fund	145,000	416,164
Society for the Reform of Criminal Law Fund	60,000	60,000	Vancouver Art Gallery Endowment Fund for Acquisitions of Art		5,505,100
Spinal Cord Research Endowment Fund		10,000	The Vancouver Bach Choir Endowment Fund	50,000	274,000
The Sport Fund		10,000	Vancouver Ballet Society Endowment Fund		16,453
Stanley Noble Stronge Wheelchair Basketball Fund	10,000	10,000	Vancouver Botanical Gardens Association Endowment Fund	112,081	1,058,969
Albert B. and Mary Steiner Fund		120,000	The Vancouver Centennial & Maritime Museums & H.R. MacMillan Planetarium Endowment Fund		9,500
Stewart Fund		902,500	Vancouver Chamber Choir Endowment Fund		158,000
The Brigadier James Crossley Stewart and Dr. Edwin James Lyon Memorial Fund		25,000	V.C.C. Educational Foundation Endowment Fund	175,000	1,685,072
Strathcona Alumni Fund	10,500	22,500	The Vancouver Council of B'nai B'rith Men and Women Endowment Fund	50,000	160,000
The Lord Strathcona Fund		164,187	Vancouver Crisis Centre Endowment Fund		160,000
The G.F. Strong Rehabilitation Centre Fund		1,000,000	The Vancouver East Cultural Centre Endowment Fund		60,000
The Seanna and Nicole Strongman Memorial Fund	4,410	81,152	The Vancouver General Hospital Foundation Fund		475,100
Dr. Sun Yat-Sen Classical Chinese Garden Endowment Fund	10,100	10,100	Vancouver Historical Fund		60,000
The Sunny Hill Hospital for Children Endowment Fund	150,050	1,364,050	The Vancouver Institute Endowment Fund		10,000
TEAL Charitable Foundation		161,000	The Vancouver Institute of the Visual Arts Endowment Fund	200	24,200
Telephone Employees' Community Fund Endowment Fund	46,171	46,171	The Vancouver Maritime Museum Endowment Fund	10,000	125,000
The Theological Education Fund		560,096	Vancouver Oral Centre for Deaf Children Fund	46,303	593,582
The Charles E. and Laura E. Thompson Fund		442,631	The Vancouver Parks Foundation		11,560
Norman G. Thompson Memorial Bursary Fund	6,315	19,132	Vancouver Police Foundation	6,000	110,318
The Tri-University's Paul and Helen Trussell Science Student Endowment Fund	62,791	262,791	Vancouver Public Library Trust		130,175
Trinity Western Advancement Fund		110,000	Vancouver School of Theology Fund (includes The Margaret Jane Boulton Fund - \$10,000; The Rev. Archibald McLean Fund - \$10,025)	1,145	1,326,010
The Edith Tweedie Memorial Fund		20,000	The Vancouver Sun Children's Fund Trust	181,602	1,694,388
The Sarah Tweedie Memorial Fund		20,000	The Vancouver Symphony Society Endowment Fund		1,049,829
The Ultrasound Educational Endowment Fund	166	210,311	Vancouver Technical Secondary School Scholarship Fund	50,000	110,000
United Chinese Community Enrichment Services Society Endowment Fund		160,000	Vancouver Volunteer Centre Endowment Fund		10,000
University Hospital Society Endowment Fund		1,102,289	The Vancouver Youth Symphony Orchestra Society Endowment Fund		110,000
U.B.C. Alumni Scholarship and Bursary Endowment Fund	166	1,054,666	Alma VanDusen Fund	81,654	20,494,445
U.B.C.-Disability Resource Centre Endowment	2,500,000	2,500,000	W.J. VanDusen Forestry Fund		181,900
U.B.C. President's Endowment Fund	3,000,000	9,000,000	The VanDusen Foundation		2,927,225
U.B.C. Program for Retired People Endowment Fund	166	60,166	The W.J. VanDusen Research Fellowship Management Endowment Fund		850,000
University of Victoria Endowment Fund	1,250,000	3,060,000			
University of Victoria, Applied Economics Fund		510,000			
Vancouver Academy of Music Endowment Fund		480,000			

**ADDITIONS TO AND STATEMENT
OF CONTRIBUTED FUNDS**

	Additions (Deductions) 1991	Balance December 31 1991		Additions (Deductions) 1991	Balance December 31 1991
OPEN FUNDS			CLOSED FUNDS		
The Syd Vernon Fund for the Mentally and/or Physically Handicapped	2,000	115,585	The Donald Alexander Baxter Fund	(53,944)	593,390
Victoria Conservatory of Music Scholarship and Bursary and Endowment Fund		160,000	The Henry A. Bulwer Fund		10,000
Victoria Epilepsy and Parkinson's Centre Fund	50,000	110,000	The Margaret J. Hoare Fund		10,000
The Victoria R.E.A.D Society Bursary Endowment Fund		100,000	The Henry and Annie Kaulback Memorial Fund		62,752
Victoria Symphony Foundation Fund	10,000	10,000	The Bernard and Kathleen Lazarus Fund		80,734
The Victorian Order of Nurses Richmond-Vancouver Fund	75,000	345,000	Evelyn de Rostaing McMann Fund	15,000	55,000
The Vinten Fund		10,000	Lydia Dorothea Minaty Memorial Fund		719,867
Waldorf School Fund of Vancouver		160,000	The John Bryden Stevenson Fund		211,632
Evelyn Webster Fund		100,908	The Strongman Trust		250,000
The Welfare Fund for Children and Youth	950	66,922	John Lyman Trumbull Fund	(7,852)	94,217
West Vancouver Foundation Society Endowment Fund		41,700	Kenneth and Joyce Walley Family Fund		10,000
The Edgar B. Westby Fund		4,314	Ethel May Wellburn Memorial Fund		100,000
Western Institute for the Deaf Endowment Fund		193,900	The Roy and Bertha Wrigley Fund	134,070	4,068,657
The Lester M. White Fund		10,363	Jan and Blanche Ydenberg Fund		10,000
Norman and Glen Whittall Family Fund	50,000	650,000		87,274	6,276,249
The Alan and Agnes Williamson Fund		385,375	FUNDS TO BE APPROVED		
Women's Studies Endowment Trust Fund		735,000	Harry and Elva Borgerson Fund	10,000	10,000
Esther Dang/Wing You Wong Charitable Trust		150,000	Saralee James Scholarship Memorial Fund	257	257
C.N. Woodward Chair of Surgery	14,179	83,955	Vancouver Academy of Music Library Endowment Fund	10,000	10,000
York House Founders Scholarship Fund	19,330	29,330		20,257	20,257
York House School Endowment Fund	101,450	778,168	TOTAL	17,134,906	222,495,524
York House School - June Brown Cliff Scholarship Fund	6,290	48,140	Contributed Principal:		
York House School - Marie Gerhardt Olly Scholarship Fund	3,135	13,135	Consolidated Trust Fund		218,372,851
The Y.M.C.A. of Greater Vancouver Endowment Fund	75,000	1,132,500	Other Trust Fund		4,122,673
The Y.W.C.A. Fund		399,225	TOTAL		222,495,524
Youth Parliament of B.C. Alumni Fund	50,000	65,237			
	17,027,375	216,199,018			

FUND CONTRIBUTORS

Additions were made in 1991 to both Open Funds and Closed Funds. These additions took the form of gifts from individuals, associations or societies and firms, as well as bequests, including previously designated testamentary gifts from estates. The sources of these gifts and bequests are as follows:

GIFTS

Mrs. H.G. Abbott
 Ian M. Adam
 Mrs. Helen B. Akrigg
 The Alexandra Foundation
 Zamin Ali
 Dr. Michael Allard
 Diana J. Alley
 Alzheimer Society of B.C.
 The American Woman's Club
 Mr. & Mrs. Paul A. Ankeny
 Aloo Anklesaria
 Anonymous
 Dr. & Mrs. Bruce Archibald
 Arkay Consultants Ltd.
 Mr. & Mrs. Kenneth Atcheson
 Auxiliary to the
 Vancouver General Hospital
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 Mrs. Lorraine Bailey
 Battered Women's Support Services
 Association
 D. Harry Bell-Irving, Q.C.
 Dr. Kenneth W. Berean
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 Mrs. P.M. Berthier
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 Big Brothers & Big Sisters of Victoria,
 Capital Region
 A. Bogoch
 Boy Scouts of Canada
 Burnaby Region
 Interior Region
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 Boys' and Girls' Clubs of Greater
 Vancouver
 Barrie Bradshaw
 Peter Bradshaw

Mr. & Mrs. R.F. Bradshaw
 Mr. & Mrs. Thomas J. Briggs
 Bristol-Myers Squibb
 The British Columbia Golf House Society
 British Columbia Institute of
 Technology
 British Columbia Space Sciences
 Society
 British Columbia Special Olympics
 British Columbia Sports Hall of Fame
 & Museum
 B.C.'s Children's Hospital
 The Brock House Society
 M.J. Brown
 W. Thomas Brown
 P.M. Bull & Company Ltd.
 Mrs. Dorothy Burgess
 Dr. & Mrs. G. Bursill-Hall
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 Canadian Association of Pathologists
 Canadian Council of the Blind
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 Mr. & Mrs. John H. Cargo
 Cariboo College Foundation
 Mr. & Mrs. W.J. Carswell
 Central City Mission
 The Cerebral Palsy Association of
 Manitoba
 The Chartered Accountant's Education
 Foundation of British Columbia
 Dr. David Chercover
 Mr. & Mrs. G.G. Clements
 Dr. J.G. Clement
 Chilliwack YM-YWCA
 Mr. & Mrs. H.J. Chivers
 Dr. Alison Clarke
 C.J. Coady Foundation
 Community Arts Council of the
 Alberni Valley
 Dr. Thomas Conney
 Dr. I. Scott Cornell
 Mr. J.A. Culham
 Mr. & Mrs. Alex Currie
 Alayar Dabestani
 Dr. J.M. Darbyshire
 Miss Mani Dastur
 Diocese of Caledonia
 Mrs. Elizabeth Douglas

Dr. Patrick W. Doyle
 Dr. J. Scott Dunbar
 Dr. E.M. Earle
 Dr. Enid A. Edwards
 Sheila Ewings
 Fairbridge Alumni Bursary Society
 Family Services of Greater Vancouver
 Hazel Farnsworth
 Federation of British Columbia
 Naturalists
 Dr. David Ferguson
 Noshir M. Fitter
 Mrs. Frances Ford
 The 411 Seniors' Centre Society
 Dr. David B. Fraser
 V.M. Fraser & Associates
 Dr. J. Frohlich
 Girl Guides of Canada
 Glenlyon-Norfolk School
 Mr. & Mrs. C.D. Gorrie
 Dr. Joseph T. Grabiec
 Roy M. Grant
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 Dr. George R. Gray
 Mrs. Grace Griffiths
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 Innomed Christie Group Ltd.
 Shahryar Iranshad
 Mr. & Mrs. Clarke Jackson
 Dr. S. Jamzadeh
 Anna K. Jetter
 Joseph Jetter
 Mr. & Mrs. A.R. Johnson

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Dr. Edward C. Jones
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 Mrs. Anna Kennedy
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 Mrs. Elaine Killam
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 John A. (Sandy) Lawson
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 Dr. Brian C. Lentle
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 Lord Byng Secondary School
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 C. Lamont MacMillan
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 Hosie Mancherjee
 Mrs. Eileen Manning
 Iro O. Manning
 Maple Leaf Wheelchair Basketball
 Society
 Miss Denise Mara

Marpole Women's Auxiliary
 Mr. & Mrs. Robert Mason
 Muriel Matheson
 Dr. William H. Mathews
 Maria Matjasec
 Dhun Mehta
 Firdosh D. Mehta
 Parvez Mehta
 Don A. Merkle
 Dr. L. Bruce Meyer
 The Missions to Seamen in the Diocese
 of New Westminster
 Jahangir Mojgani
 Ross Morrison
 Mr. & Mrs. G. Edward Moul
 Helen L. Mowling
 Marcella Mulcaster
 Richard Mulcaster
 Multiple Sclerosis Society of Canada,
 B.C. Division
 Dr. Helen R. Nadel
 Dr. S.C. Naiman
 Naramata Centre for Continuing
 Education
 Robert E. Nelles
 Donald E. Newman
 Dr. Margaret G. Norman
 North Shore Charitable Foundation
 North Shore Family Services Society
 Northwest Community College
 Northwestern University Medical
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 Nurbury Foundation
 Mr. & Mrs. L. O'Keefe
 Mr. & Mrs. M.J. O'Keefe
 Okanagan College
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 Pacific Association for Continuing
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 Jasmine J. Panthaky
 Mr. & Mrs. Jehangir M. Panthaky
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 Marcia Pitch
 Point Grey Radiology Association
 Point Grey Secondary School
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 Dr. Brijendra Rawat
 Dr. Kirk Ready
 Dr. Suseela Reddy
 Mary O. Redman
 Donald & Constance Ricci
 Christopher J.K. Richardson
 Mr. & Mrs. William Richardson
 The Richmond Foundation
 Dr. Frances Rosenberg
 Henry and Alvin Rosenberg and Wolf
 and Esther Goldstein Foundation
 Rotary Club of Burnaby
 Rotary Club of Chilliwack/Fraser
 Rotary Club of Lions Gate,
 North Vancouver
 Rotary Club of New Westminster
 Rotary Club of 100 Mile House
 Rotary Club of Prince George –
 Nechako
 Rotary Club of Surrey
 Rotary Club of Vancouver South
 Rotary Club of West Vancouver
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 Mainland of British Columbia Branch
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 A. Martin Shanahan
 Shawnigan Lake School
 Dr. Edwin Shiau
 Maheen Shoghli
 Siemens Electric Limited
 Dr. Cecil Sigal
 Simon Fraser University
 Dr. W.J. Sinclair
 Dr. Connie M. Siu
 Mrs. Lily Skar
 Mr. & Mrs. Barry Sleigh
 Mr. & Mrs. T.E. Small
 Elaine Smith
 Society for Children and Youth of B.C.
 Society for the Reform of Criminal Law
 Dr. David Stanger
 Anton A. Stauble
 Dr. J.D. Stefanelli
 Dr. James Stephen
 Dr. David H. Stephens
 Malcolm Claude Stone
 Dr. Erich Strasser
 Strathcona Alumni and Friends
 Association
 W. Paul Strongman

FUND CONTRIBUTORS

Kenneth S. Suen
 Dr. Sun Yat-Sen Garden Society of Vancouver
 The Sun's Children's Fund Society
 Sunny Hill Hospital for Children Foundation
 Dr. Roger A.L. Sutton
 The Hon. Mr. Justice J.D. Taggart
 Kaz Takahashi
 Telephone Employees' Community Fund
 Terrace Rotary Club
 Dr. Susan Tha
 Millie E.C. Thackeray
 Ranjit Thakkar
 Mr. & Mrs. W.R. Tharp
 Dr. P. Thiyagaratnam
 Dr. Lynette A. Thurber
 Dr. Gordon E. Trueman
 John G. Trueman
 Erik Unheim
 United Way of the Lower Mainland
 The University College of the Cariboo Foundation
 The University of British Columbia
 University of Victoria
 Vancouver Art Gallery
 Vancouver Bach Choir
 Vancouver Botanical Gardens Association
 V.C.C. Educational Foundation
 Vancouver General Hospital Foundation
 Vancouver Maritime Museum
 Vancouver Oral Centre
 Vancouver Police Foundation
 Vancouver Technical Secondary School
 The Syd Vernon Foundation
 Victoria Epilepsy and Parkinson's Centre Society
 Victoria Symphony Foundation
 Victorian Order of Nurses
 Dr. Blair Walker
 Mrs. Doreen E. Walker
 Mrs. Josephine E. Walton
 Dr. Douglas Webber
 Dr. William A. Webber
 Dr. Philip Weeks
 Dr. Werner Wenz
 Dr. Valerie A. White
 Mrs. Vivian M. Whitman
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Dr. Betty Wood
 Dr. William S. Wood
 Mr. & Mrs. John Woodworth
 Dr. Ann Worth
 York House School Foundation
 Y.M.C.A. of Greater Vancouver
 Youth Parliament of B.C. Alumni Society
 K.J. Yule

BEQUESTS

Margaret Jean Armstrong
 Christina Bruce
 Laura Eleanor Cameron
 Emma June Cartier
 Margaret Gordon Cherry
 Captain Archibald Donald
 June Gilmore English
 Kathleen Helen Ferries
 John Wesley Edward Greig
 Aubrey William Gross
 Frederick J. Grover
 James Harold Houghland
 Gretchen Mabel Hyland
 Douglas McLean Stewart
 Roy Wrigley

IN MEMORIAM

During the past fiscal year gifts of various amounts were received in memory of:
 Joseph Paul Delasalle
 Kathy (Hassard) Horan
 Mrs. Mary Alice Hughes
 Robert E. Jefferson
 Mr. & Mrs. Ernest C. Manning
 G.P. Rogers
 Seanna & Nicole Strongman

TESTAMENTARY GIFTS

In addition to the total assets now under administration Vancouver Foundation has been advised of bequests under estates presently administered by Executors and Trustees as follows:
 Marion Helen Adams
 Clara R. Anderson
 Genevieve Teresa Arnold
 Thomas W. Ayres

Helen Evelyn Ballentine
 Joan Elsie Belyea
 Sarah A. Berryman
 Winnifred E. Boyes
 Reginald Murray Brink
 C. Norine Brissenden
 Pearley R. Brissenden
 Phyllis M. Broome
 Margaret Isabel Brydon
 Joseph Burman
 Alexandra M. Burwell Trust
 Janet B. Carswell
 Rene Charbin
 Arthur Bell Christopher
 M. Phae Collins
 Kathleen Grace Dewolfe
 Alice Muriel Barbara Duff
 Laura Annie Duncan
 Ella May Fell
 Montague Frederick Foster
 Margaret Beryl Fulton
 William A. Hutchings
 Hilda Erwin James
 Svend Jakob Jensen
 Edwin Bernard Johnson
 Myrtle L. Kievell
 Robert F. Koerner
 Arthur Cecil Law
 May Lenore Law
 William Strathearn Leggat
 Jane M. McClymont
 Charity Milner
 William Binney Milner
 George W. Norgan
 Beatrice D. Pilon
 Helen M. Riddle
 Lorne Howe Robb
 Caroline M. Robson
 Dorothy G. Rogers
 Walford D.S. Rorison
 Walter Sakoloff
 Joseph Anthony Taylor
 Alma VanDusen
 Gerda Irma Van Zijst
 Alan Wilson Vaughan
 Isaac Mayer Israel Waldman
 Edythe Walker
 John Eden Walker
 Edgar B. Westby
 Alan H. Williamson
 Gladys Gordon Wright

AUDITORS' REPORT

February 28, 1992

TO THE DIRECTORS OF VANCOUVER FOUNDATION

We have audited the statement of financial position of Vancouver Foundation as at December 31, 1991 and the funds' income statement for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and

disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Vancouver Foundation as at December 31, 1991 and the fund's income for the year then ended in accordance with generally accepted accounting principles.



Chartered Accountants
Vancouver, B.C.

FUNDS' INCOME STATEMENT

	Year ended December 31	
	1991	1990
Income for the year from		
Consolidated Trust Fund (Note 3)	\$21,123,379	\$20,431,543
Other Trust Funds (Note 3)	536,204	552,351
Interest earned on funds pending distribution	<u>1,093,158</u>	<u>1,409,370</u>
	22,752,741	22,393,264
Deduct		
Grants and distributions in accordance with terms and conditions of general and specific funds	21,538,460	21,186,720
Less: Amounts distributed out of principal funds in accordance with terms of specific funds	<u>(95,876)</u>	<u>(70,940)</u>
	21,442,584	21,115,780
Administration expenses	901,991	932,581
Trust companies fees and other expenses	<u>95,444</u>	<u>77,704</u>
	997,435	1,010,285
Less: Refund of legal fees (Note 4)	<u>225,886</u>	<u>-</u>
	771,549	1,010,285
	<u>22,214,133</u>	<u>22,126,065</u>
Net undistributed income for year	538,608	267,199
Distributable income at beginning of year	<u>12,531,779</u>	<u>12,264,580</u>
Distributable income at end of year	<u>\$13,070,387</u>	<u>\$12,531,779</u>

THE VANCOUVER FOUNDATION

STATEMENT OF FINANCIAL POSITION

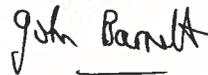
	December 31		December 31	
	1991	1990	1991	1990
Consolidated Trust Fund (Note 1)				
Investments, at market value				
Cash and short-term notes	\$18,112,891	\$7,789,075	Contributed principal (Note 3)	\$218,372,851 \$201,280,688
Mortgages and real estate	880,548	857,418	Deferred revenue (Note 2)	- 158,750
Bonds and debentures	163,678,866	145,842,163	Capital surplus representing realized and unrealized gains and losses in investment transactions (Note 3)	66,330,476 41,037,959
Common shares and convertible securities (carrying value \$85,991,900; 1990 - \$80,095,404)	102,031,022	87,988,741		
	284,703,327	242,477,397		284,703,327 242,477,397
Other Trust Funds (Note 1)				
Investments, at cost				
Cash and short-term notes	1,263,383	1,578,674	Contributed principal (Note 3)	4,122,673 4,079,928
Mortgages and real estate	1,037,850	1,104,386		
Bonds (quoted market value \$3,189,218; 1990 - \$2,456,351)	2,888,225	2,443,285	Advances from donor	1,158,205 1,170,237
Shares (quoted market value \$36,387; 1990 - \$60,670)	91,420	123,820		
	5,280,878	5,250,165		5,280,878 5,250,165
Distributable Income				
Cash and short-term notes	8,529,548	7,998,261	Distributable income (Note 3)	13,070,387 12,531,779
Accrued interest receivable	4,373,157	4,216,083	Accounts payable	62,737 42,783
Dividend income receivable	230,419	360,218		
	13,133,124	12,574,562		13,133,124 12,574,562
	\$303,117,329	\$260,302,124		\$303,117,329 \$260,302,124

Commitments (Note 5)

Approved by the Board



Thomas G. Rust, Director



John Barnett, Director

NOTES TO FINANCIAL STATEMENTS

December 31, 1991

1. CONSOLIDATED AND OTHER TRUST FUNDS

The Consolidated Trust Fund comprises those assets over which the Foundation exercises discretionary investment control within guidelines established by the Board of Directors. The Other Trust Funds comprise those assets which are administered in accordance with specific directions from the donors and/or which do not qualify under the British and Canadian Insurance Companies' Act as consolidated trust fund investments.

2. ACCOUNTING POLICIES

The following accounting policies used by Vancouver Foundation are stated here to assist in understanding the Foundation's financial statements.

Bequests and grants

Bequests are recorded upon receipt of the donated assets. Bequests in a form other than cash or marketable securities are recorded at values assigned by the Board of Directors. Grants are recorded when paid by the Foundation.

Investments

Investments within the Consolidated Trust Fund are valued at current market prices on the last business day of the fiscal period. Unrealized gains or losses arising as a result of the revaluation of investments to current market prices as well as any realized gains or losses arising from investment transactions are reflected as capital surplus. Investments within the Other Trust Funds are stated at cost and any realized gains or losses arising from investment transactions are included as part of contributed principal.

Deferred revenue

Proceeds received on the sale of covered call options are deferred until the earlier of the date exercised or the expiry date.

Office equipment and leasehold improvements

The cost of office equipment and leasehold improvements are recorded and expensed when incurred.

Investment income

Interest income on bonds, mortgages and short-term notes is accrued as earned. Dividends which have been declared are recorded as income on the date of record set for the dividend.

Administrative expenses

Administrative expenses and trust companies' fees are recorded on an accrual basis.

3. RESTRICTIONS ON PRINCIPLE AND INCOME

Similar to most foundations, substantially all of the contributed principal and capital surplus of the Vancouver Foundation and the income from contributed principal is restricted as to payment.

4. REFUND OF LEGAL FEES

During the year, Vancouver Foundation won a court case which resulted in the refund of legal fees paid in the years 1988 through 1990.

5. COMMITMENTS

Vancouver Foundation has firm grant commitments totalling \$2,868,192 which will be paid out of distributable income as follows:

1992	\$3,477,319
Subsequent years	240,000
	<u>\$3,717,319</u>

In addition, the Vancouver Foundation has grant commitments of \$1,000,000 (1990 - \$1,050,000) which will be made if supporting funds from other organizations are received.

Vancouver Foundation has the following lease commitments related to office rent:

1992	\$90,700
1993	90,700
1994	94,100
1995	96,600
1996	96,600
	<u>\$468,700</u>

6. STATEMENT OF CHANGES IN FINANCIAL POSITION

A statement of changes in financial position has not been presented as management does not consider it meaningful in the circumstances.

W. J. V A N D U S E N F O U N D A T I O N

C O N S O L I D A T E D S T A T E M E N T O F A S S E T S

	October 31	
	1991	1990
Assets		
Cash	\$155,147	\$218,254
Short term notes	2,152,936	1,952,124
Interest receivable	510,062	552,291
Investment in marketable securities, at cost	34,594,701	33,293,615
Incorporation costs	2,378	2,378
	<hr/> 37,415,224	<hr/> 36,018,662
Income		
Interest Income	\$2,212,982	\$2,246,512
Dividends from marketable securities	608,147	582,982
	<hr/> \$2,821,129	<hr/> \$2,829,494
Grants and Disbursements		
Charitable Contributions:		
For Medical & Hospital Services & Research	\$558,576	\$279,315
For Education, including Theological & Economic Education, Independent Schools & Student Aid	657,250	132,500
For Community, Ecological & Environmental Projects	—	61,482
For General Social Welfare Agencies	1,015,640	299,012
Committed funds held pending distribution	—	1,801,378
	<hr/> \$2,231,466	<hr/> \$2,573,687
Administration Expenses and Audit Fees	106,297	109,750
	<hr/> \$2,337,763	<hr/> \$2,683,437
On hand at October 31st	483,366	146,057
	<hr/> 2,821,129	<hr/> 2,829,494

Note: The above financial statement information has been taken from audited Financial Statements of W.J. VanDusen Foundation prepared at October 31st, being the year end of the Foundation.



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VANCOUVER FOUNDATION
SUITE 230 - 505 BARRARD STREET
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Vancouver Foundation, 2015

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