vancouver foundation

Sample Will Clauses

A well prepared, up-to-date Will is important so that you can make your final wishes known. Your Will can ensure the financial security of your family and provide a generous gift for your community. Charitable giving through your Estate can result in significant tax savings. But most importantly, it's a statement of your life experience and your vision for a better tomorrow.

Vancouver Foundation is here to help. We've been helping people leave legacies for 70 years. It's our expertise and passion. A gift to Vancouver Foundation goes beyond your lifetime and ensures that your generosity will benefit our community for generations to come.

You can plan for better tomorrow with a gift in your Will. Or consider simplifying your Estate planning by pre-establishing a Legacy Fund today with a gift as little as $1,000.

Bequests and Sample Wording

The charitable bequest in your Will can provide a specific dollar amount, a percentage of your Estate, or a gift of the residue, which consists of whatever remains in your Estate after gifts to your loved ones and all expenses have been paid.

Unless otherwise directed, all Estate gifts to Vancouver Foundation of $10,000 or more will be used to establish a permanent endowment fund in honour of the donor. Vancouver Foundation will invest your donation wisely, and grant the annual income disbursements to charities in accordance to your wishes.

The following Sample Will clauses provide a few options for charitable giving at Vancouver Foundation through your Estate. There are many ways that your legacy can be structured. We encourage you to talk to your lawyer and your family, and contact us to find out more.

1. GIVE WHERE THE NEED IS GREATEST

At Vancouver Foundation, we know that there is no crystal ball for the future. Our world is changing rapidly, and the issues of today may not be the pressing concerns of tomorrow.

You can count on Vancouver Foundation always being here as a stable force, offering community support to charities across British Columbia. Vancouver Foundation has deep roots in the community. As a strategic grant maker in British Columbia for 70 years, we offer knowledge, connections and community expertise. You can trust Vancouver Foundation to identify emerging needs and make impactful granting decisions.

To give where the need is greatest:

> **To pay [$____ / ____ % / the residue] of my Estate to Vancouver Foundation, to establish a fund known as the _____, the income of which shall be paid for general charitable purposes in conformity with the objectives of Vancouver Foundation.**

2. GIVE TO THE FIELD OF INTEREST CLOSEST TO YOUR HEART

You may want to focus your giving, but feel uncertain that the charities of today will be leading the way in the future. Vancouver Foundation offers a solution. Rather than selecting particular charities, you can choose a Field of Interest to dedicate your support. Grant applications will be invited from charities across British Columbia, and decisions will be guided by skilled volunteers who offer their expertise to Vancouver Foundation.

Vancouver Foundation offers nine Fields of Interest to choose from:

- Animal Welfare
- Arts & Culture
- Children, Youth & Families
- Education
- Environment
- Health & Medical Education/Research
- Health & Social Development
- Youth Philanthropy
- Youth Homelessness

To give to any one or more of these Fields of Interest:

> **To pay [$____ / ____ % / the residue] of my Estate to Vancouver Foundation, to establish a fund known as the _____, the income of which shall be paid for general charitable purposes, having regard to my interest in _____ [insert one or more of the above listed Field of Interest choices].**

3. GIVE TO YOUR FAVORITE CHARITIES

At Vancouver Foundation, your endowment fund can support one or more of your favorite charities. Your annual giving will then continue, long after you are gone. This will help your favorite charities to stabilize and plan for the future.

We recommend that you contact us in advance to ensure that the charity's name is correct, and that it is in good standing. Should any of your chosen charities cease to exist, Vancouver Foundation will select a similar charity with a similar charitable purpose.

To give to your favorite charities:

> **To give [$____ / ____ % / the residue] of my Estate to Vancouver Foundation, to establish a fund known as the _____, the income of which shall be paid to _____ [list designated charity or charities].**

4. GIVE TO AN EXISTING FUND

Vancouver Foundation acts as Trustee to more 1,500 endowment funds, many of which were established by individuals, families and corporations.

We also provide endowment fund services to more than 500 charities across British Columbia. You can review a complete list of Agency Funds on our website:

http://www.vancouverfoundation.ca/agencyfunds/agencyendowments.asp

There is no minimum amount to make a gift to an existing fund. We recommend that you contact us in advance to confirm the proper fund name.

To give [$___/ ___% / the residue] of my Estate to Vancouver Foundation, to be added to the _____ Fund [insert exact fund name]

TALK TO US

We encourage you to contact us, to find out more about how Vancouver Foundation can support your legacy vision. There are many options that we'd be happy to explore with you.

If you choose to let us know about your legacy gift, we can offer assurance that your wishes can be fulfilled. We'd also be pleased to honour you as a Vancouver Foundation Legacy Partner, which includes invitations to special events that showcase our community partners. Or, if you prefer anonymity, it will be respected.

Please contact Kristin Helgason, Director, Development & Donor Services at 604-629-5186 or at info@vancouverfoundation.ca

Thank-you for your interest in Vancouver Foundation!