2014 Year in Review

A look back at what was made possible by our donors in 2014

What's Inside

2014 By the Numbers Results of Your Generosity Vancouver Foundation's Investments Summarized Financial Statements

vancouver foundation

About **Vancouver Foundation**

C Our Vision

Healthy, vibrant and livable communities across British Columbia.

CO Our Mission

To harness the gifts of energy, ideas, time and money to make meaningful and lasting impacts in communities.

C Our History

Vancouver Foundation started in 1943 with one person, \$1,000 and a vision. Alice MacKay had saved \$1,000 from her secretarial job and wanted to help homeless women trapped in a cycle of poverty.



At the same time, local businessman and philanthropist Whitford VanDusen knew the potential of building a permanent endowment that could benefit

many charitable activities. As Director of the Vancouver Welfare Federation (now the United Way of the Lower Mainland) and Chair of its Endowment Committee, he had studied models of community foundations for several years.

Inspired by MacKay's generosity, VanDusen added \$10,000 to her endowment and encouraged nine families to match his own gift. The nine other founding families were:

- Gordon Farrell & Family
- F. Ronald Graham & Family
- George Kidd & Family
- H. R. MacMillan & Family
- W. H. Malkin & Family
- C. T. McHattie & Family
- Chris Spencer & Family • A. H. Williamson & Family
- W. C. Woodward & Family

Vancouver Foundation was on its way. The original contribution of \$101,000 has since grown into over \$985 million in total assets.

Healthy, Vibrant, Livable **Communities Across BC**

Message from the Board Chair and President & CEO

Vancouver Foundation proudly marked a significant milestone in 2014, having granted over \$1 billion since our inception in 1943. That's a staggering amount of money and it's only through the generosity of our donors, past and present, that we've been able to make this contribution to the betterment of our society.

Throughout 2014, the Foundation continued to work on our priority of helping to build a more connected and engaged community. A key strategy in addressing this priority is our Neighbourhood Small Grants program, which continues to help strengthen relationships in local neighbourhoods and feelings of belonging in communities all across metro Vancouver.

We also furthered our work on supporting vulnerable youth who are aging out of government care. This project focuses on preventing homelessness by creating the right conditions and opportunities for youth to succeed as adults. We've started a province-wide dialogue on this issue and hope to see further progress in the year ahead.

These priorities, along with the hundreds of projects we support each year, are at the core of our vision of building healthy, vibrant and livable communities across BC. To this end, we thank you—our fund holders and donors for continuing to put your trust in Vancouver Foundation to support your philanthropic goals, and ultimately, our community.

For over 71 years, trust has been the hallmark of Vancouver Foundation. Donors know they can rely on Vancouver Foundation to effectively manage and steward their funds. Charitable agencies know we will respond to innovative ideas for projects that enhance life in our province. And communities in BC know that Vancouver Foundation can help them build capacity to pursue local opportunities.

Vancouver Foundation currently manages over 1,600 endowment funds and total assets worth more than \$985 million, securing our place as the largest community foundation in Canada and ensuring that we can continue giving back to communities across British Columbia for generations to come.

We are grateful for the leadership and guidance provided by our Board of Directors, Honorary Governors' Council and standing committees. Your tireless efforts enable the Foundation to meet future opportunities and challenges in our province.

We are also enormously appreciative of the dedication of our volunteer advisory committee members for your thoughtful input and granting decisions. The broad representation of experience on our advisory committees, together with the integrity and energy of our outstanding staff, make Vancouver Foundation an informed convener and collaborator for the philanthropic sector.

Gordon MacDougall, Board Chair



Gordon MacDougall, Chair and Kevin McCort, President & CEO.

Kevin McCort, President & CEO

Photo: Joshua Bersor

Vancouver Foundation Leadership

2014 Board of Directors



L-R Back Row Tom Bradley, Sarah Sidhu, Jason McLean (Vice Chair), Tung Chan, Malik Talib, Paul Lacerte, **Chief Justice Christopher Hinkson, Kevin Bent**

L-R Front Row

Brandt C. Louie, Barry Rivelis, Sarah Morgan-Silvester, Anna Fung, Chief Justice Robert J. Bauman, Gordon MacDougall (Chair), Kevin McCort (President & CEO)

Missing from photo: Ida Goodreau, Miranda Lam, Lisa Pankratz

2014 Senior Staff

Kevin McCort, President & CEO Mark Ely, Vice President, Grants & Community Initiatives Diane Fulton, Vice President & Chief Investment Officer William J. Hallett, Vice President, Finance & Operations Craig Hikida, Vice President, Development & Donor Services



offers accreditation, via a third-party peer review process, to charities and non-profits that can demonstrate excellence in five key areas: board governance; financial accountability and transparency; ethical fundraising; staff management; and volunteer involvement.

2014 **By the Numbers**

In 2014, Vancouver Foundation helped donors establish 58 new funds. We manage approximately

1,6U funds and total assets worth more than

\$985^{*}million

In 2014. Vancouver Foundation and our donors made more than

4,900

grants, distributions and retractions exceeding

\$57^{*}million

Since 1943, Vancouver Foundation has given out more than



*Unaudited numbers.



These comprise Agency and Designated Funds 55 Donor Advised Funds nn Community and Field of Interest Funds

These comprise 2,60 Grants directed by donors Grants decided by Advisory Committees **1,800**° Distributions to charities

Year in **Review**

Community Foundations of BC Gathering

In November, Vancouver Foundation was proud to host the Community Foundations of BC Gathering, a three day workshop designed to inspire learning, develop shared knowledge and further collaboration amongst BC's 53 community foundations. The gathering featured workshops on gift planning, grassroots grant-making, and youth engagement, as well as special presentations by Reconciliation Canada and the Honourable Judith Guichon, Lieutenant Governor of BC. An important aspect of the gathering focused on helping Vancouver Foundation understand where it can best support other BC community foundations in the areas of learning and partnerships in order to have a greater collective impact throughout the province.

Giving Tuesday

In December, Vancouver Foundation participated in our first Giving Tuesday celebration. Giving Tuesday is a growing movement for giving and volunteering that takes place each year after Black Friday and Cyber Monday. It's a day where



charities, companies and individuals are encouraged to join together to share commitments, rally for favourite charitable causes and to think about others. Vancouver Foundation took this campaign to heart, gathering media partners and peer organizations together to plan and coordinate our campaigns in partnership with Giv3 and GivingTuesday.ca. As well we encouraged our followers on social media to tell us about their favourite charities and causes.

Greenest City Community Grants Open House

Vancouver Foundation hosted the Greenest City Fund Extravaganza with the City of Vancouver on a warm, sunny day in May during Science World's annual Green Month celebration. Past, current and future Greenest City Fund grant recipients, committee members, City of Vancouver staff, and Vancouver Foundation staff explored how community organizations and charities are co-developing compelling projects that address key goals outlined in the Greenest City 2020 Action Plan. Attendees were eager to learn more about how to access the funding needed to realize their goals and several past Greenest City Fund grant recipients shared their own stories and experiences. The open house even included a visit to Science World's rooftop bee hive!



Endowment 150 Program



The Endowment 150 program was created in 2008 to support the federal Registered Disability Savings Plan-a financial policy that empowers people with disabilities and their loved ones to save for the future. The program helps people grow their RDSPs by providing one-time \$150 grants. In 2014, Vancouver Foundation expanded the program eligibility to include more children with disabilities, to encourage saving among those who stand to benefit most from long-term investments.

19th Birthday Exhibit

Youth who were formerly in government care currently comprise 40% of homeless youth in British Columbia. Many of these young adults transitioning out of care face challenges such as finding a job and permanent homes. Developed by youth through the Youth Homelessness Initiative, the 19th Birthday Party is a travelling exhibit that invites viewers to sit at a table where each placemat offers a digital story produced by youth who have experienced the transition out of government care or homelessness. The goal of the exhibit is, through art, to raise public awareness and encourage the government to continue support beyond the age of 19 so that youth have more time to build stable lives.

Fostering Change Community Dialogue

In December, over 170 service providers, youth, and youth advocates joined Vancouver Foundation in a public dialogue on sector-wide youth advocacy and youth transitioning out of care. Participants offered feedback, experience and expertise on engaging the public in the conversation about various issues, including the sustainability of their work and the upcoming Fostering Change Campaign. Participants also explored aspects of the Fostering Change Campaign's web presence, exhibition, and messaging as well as required tools. It was an excellent step towards assembling a peer network among those currently planning or activating public involvement work.

Make It Count/Fresh Voices Youth Forum



Vancouver Foundation's Fresh Voices Youth Advisory Team continued to find new ways to speak directly to different government and community stakeholders in 2014. In December, Fresh Voices, together with B.C.'s Representative for Children and Youth, held a two-day forum for immigrant and refugee youth from metro Vancouver to explore the experiences of migration, the education system and the changing dynamics in our families and communities.

SFU Rise

In the fall, Vancouver Foundation partnered with SFU Public Square to host the Rise Open Ideas Competition. The competition was created to raise awareness about the issue of sea level rise in metro Vancouver and to provide a space for innovative ideas to emerge. The entries were diverse and inspiring and all demonstrated creativity, innovation and a commitment to helping metro Vancouver adapt and thrive in the context of sea level rise.





Getting **Connected**

Fund Holder Profile

For the past six years Judie Cummer has been getting together with her neighbours to plan an annual block party, supported by a grant from Vancouver Foundation's Neighbourhood Small Grants program.

The block party draws up to 200 neighbours from the surrounding area and members of the local police and fire departments often show up to participate in the activities. Even a local Member of Parliament and BC MLA regularly make an appearance. Judie's favourite part of the block party is gathering with her neighbours to plan and organize the event.

"By being involved in this, I've felt more rooted in my community in the last few years than in the previous 27 that I lived here," says Judie.



Judie Cummer

Judie's connection to Vancouver Foundation came full circle recently when she was discussing her estate plans with her financial advisor. During the course of their discussion, the financial advisor recommended establishing a Legacy Fund and leaving a gift in her Will to Vancouver Foundation. Judie did some research and learned that a fund at Vancouver Foundation gave her the ability to support the charities of her choice on a continuing basis, not just a one-time gift, and it provides the flexibility to change her charitable designation at any time without the effort and expense of changing her Will.

"Should one of the charities I support cease to exist, I trust that Vancouver Foundation will redirect the funds where they are needed most," explains Judie. "Vancouver Foundation really is a perfect fit for everything that is important to me."

After losing her beloved husband Bill to cancer seven years ago, Judie has taken time to reflect on her life and appreciate the many opportunities she has been blessed with including, a good marriage, a good career, good friends and family, and a nice home.

After 40 years in the Finance industry, Judie recently retired from her job as a bank branch manager where she was actively involved in many charitable activities. Despite being retired, Judie still volunteers for the Canadian Bankers Association, giving presentations on personal finance at several high schools.

Judie also spends time travelling with friends locally and overseas and remains passionate about giving back to her community to the best of her means.

"I'm not rich by any stretch of the imagination," adds Judie. "But I'm very happy to give back to others who haven't had the same opportunities I have-it's a part of who I am."

Photo: Joshua Berson

Vancouver Foundation **Priorities**

Youth Homelessness Initiative

Fostering Change for Youth Leaving Care Vancouver Foundation believes the best way to reduce homelessness is to prevent it from happening in the first place. Through our Youth Homelessness Initiative, we are focusing our efforts on a segment of our population that is at most risk of homelessness—young people who have transitioned out of government care, such as foster care and group homes. Former youth in care are over-represented among the homeless population in metro Vancouver. This is confirmed by the fact that approximately 40 per cent of homeless youth in BC have at one time been in government care.

In BC, when youth in foster care turn 19, they are legally considered adults and lose their government support-connections to care they have come to rely on. It's often a very lonely, isolating and frightening time in their lives. They are expected to make their way in the world, with little to no support, or connections to their community.

Our Youth Homelessness Initiative is focused on preventing homelessness among youth formerly in government care by creating the right conditions and opportunities for them to succeed as adults.

To learn more, visit www.vancouverfoundation.ca/initiatives/youth-homelessness





Connections and Engagement

As a broad community funder, Vancouver Foundation is constantly looking for meaningful ways to make a positive difference in people's lives and build a stronger sense of community.

That's why, in 2012, we commissioned a metro Vancouver-wide survey to determine how residents really felt about their community. We wanted to learn how residents were connected and engaged with their neighbourhoods, and identify what we could do to help bring people closer together.

Our survey of 3,841 people measured residents' connections and engagement on three levels: personal connections, neighbourhood connections, and connections to the community-at-large. It also measured actions and attitudes, as well as the barriers that prevent people from becoming involved in their neighbourhood and community.



The results highlighted the growing sense of isolation and disconnection among Vancouver residents, demonstrating the need to build bridges and strengthen bonds between neighbours and neighbourhoods, and between residents of different backgrounds.

The survey prompted Vancouver Foundation to take a hard look at what we could do to enhance residents' sense of being part of a larger community. Some of the ways we identified included expanding our Neighbourhood Small Grants program, and looking at our overall granting programs through the lens of Connections and Engagement among neighbours and across cultures.

Public interest generated by the survey also encouraged others to take action. A number of metro Vancouver wide initiatives to tackle issues of isolation and disconnection have since emerged, including the City of Vancouver's Engaged City Task Force.

To learn more, visit www.vancouverfoundation.ca/initiatives/connections-and-engagement

Neighbourhood **Small Grants**



Our Neighbourhood Small Grants program promotes resident involvement in leading community projects to build stronger, more connected neighbourhoods in metro Vancouver. Since the program began in 1999, it has been based on a simple but powerful idea: when people feel a sense of connection to their neighbourhood—a sense of belonging-they are more likely to be engaged in activities that make their community a better place to live.

This program helps strengthen connections right where people livein their own neighbourhoods. With small grants of up to \$1,000, the Neighbourhood Small Grants program supports residents who have creative ideas on how to bring people together, encouraging local solutions to build community spirit—everything from block parties and community gardens to origami and canning workshops.

This year, as part of our goal to deepen people's connections and engagement at the local level, we expanded the Neighbourhood Small Grants program to Richmond. Neighbourhood Small Grants is now available in 11 communities throughout metro Vancouver, through our 17 community partners.

Project proposals are submitted in the spring and are completed by the fall, culminating in community celebrations in each neighbourhood. The celebrations bring grant recipients together to share their experiences and celebrate the success of their projects.

When people are active in the life of their neighbourhood, our communities are strengthened from the ground up. From start to finish, Neighbourhood Small Grants is a good example of how small ideas can make a big difference in the life of a community.

To learn more, visit: www.vancouverfoundation.ca/nsg



communities

partnerships with community organizations

786 community projects approved

\$635,000 in grants distributed

Granting Programs

Community Informed Decision Making

With the results of our Connections and Engagement Survey in hand, we continue to look at our granting areas—our fields of interest—and consider how we can support projects that help people have a greater sense of connection to and engagement in their community. We help facilitate projects that create bridges and enable people, organizations, neighbourhoods and entire communities to work together in ways that advance everyone's interests.

We know there are many factors that help create a healthy, vibrant and livable community for all residents. That's one of the reasons why we take a broad approach to our work and fund across a wide range of issues and initiatives.

Each field of interest has compelling needs to be addressed, but we endeavour to apply the lens of connections and engagement in all our granting as part of our Advisory Committee process with a commitment to strengthening communities across British Columbia.

The Advisory Committee Process

Education

Vancouver Foundation has two granting cycles per year, in the spring and fall. This means that we receive hundreds of proposals for many worthwhile projects. Unfortunately, we cannot fund them all, so difficult choices must be made. Close to 150 volunteers—all experts in their particular field—make the difficult decisions of who will receive funding and who will not. Thanks to the efforts of these advisory committees, donors can be assured they are supporting the most worthwhile and effective projects in communities throughout the province.

Youth Homelessness

Health & Social Development

Disability Supports for Employment

Health and Medical Education/Research

Arts & Culture Children, Youth & Families

Environment Youth Philanthropy Council Animal Welfare

Results of Your Generosity

Animal Welfare

Animals play a valuable role in our society and how we treat and care for them reflects our community values. We are committed to supporting strategies that protect and enhance the welfare of all animals (wild, domestic and farm) through research, outreach, education and direct care. British Columbia is home to a wide range of charitable organizations with a mission to improve the welfare of animals.

In 2014, Vancouver Foundation issued a request for proposals for small capacity-building grants for animal welfare organizations. Many of these organizations struggle to find funding for resources to engage in organizational planning and implementation for enhanced performance and efficiency.

total projects approved:

total grants approved:





,840

Advisory Committee

Paul Lacerte, Chair Ray Kellosalmi Leanne McConnachie Craig Naherniak Marguerite Vogel Kristine Webber Victoria Enderby Vancouver Vancouver Duncan Vancouver

Arts and Culture

Arts and culture grants have the power to enrich, educate and inspire. These grants support and encourage the growth and sustained presence of excellence in arts and cultural activities among diverse cultural communities throughout British Columbia.

The Advisory Committee developed the following criteria for determining the successful submissions:

- Artistic Intention: Artistic practice that demonstrates depth, potential impact, and/or the courage to explore an individual's or a group's artistic vision.
- Creativity and Growth: Innovation and exploring new possibilities, with a willingness to take risks and embrace new ideas.
- Diversity of Conception and Participation: Including inter-disciplinary collaboration and inclusivity of different cultures, peoples, experiences, practices, and world views.
- Community Engagement and Social Connection: Fostering belonging and forming bonds between and within communities, cultivating audiences and social connections.
- Organizational Capacity: Ability to carry out the project as planned.



Barry Rivelis, Chair	Vancouver
Jann LM Bailey	Kamloops
Christopher Gaze	Vancouver
Rob Gloor	Vancouver
Dr. Rachel Iwaasa	Vancouver
David Jordan	Vancouver
Lucille Pacey	Vancouver
Katherine Reilly	Vancouver
Alvin Erasga Tolentino	Vancouver
Hal Wake	Vancouver
Maiko Bae Yamamoto	Vancouver



From May to September 2014, the Vancouver Art Gallery organized its first major exhibition of Douglas Coupland's visual art work. Coupland's synthesis of contemporary events, popular culture and key art historical references, which range from the paintings of Emily Carr to the pop sensibilities of Andy Warhol, resists an identifiable style.

With the support of a \$38,000 grant from Vancouver Foundation, the exhibition brought together works made since the early 2000s as well as new installations. Visitors to this exhibition encountered Coupland's social analysis in a variety of forms including paintings, photography, quilts, wallpaper and an outdoor interactive self-portrait sculpture. By incorporating everyday materials and objects and alluding to culturally iconic images, Coupland probes the ways in which things, images and the processes of contemporary life affect our understanding of the world.

Results of Your Generosity

Children, Youth and Families

Healthy, resilient families are the building blocks of a healthy society. Whether addressing bullying, supporting diverse immigrant families with young children or enabling youth to use media to share their stories, Vancouver Foundation works to increase the well-being of children, youth and families in British Columbia to help create a brighter future for us all.

Through Children, Youth and Families grants, we support projects in British Columbia that:

- address the root causes of social and economic inequity;
- strengthen the quality of, and access to, community-based programs and services;
- that impact their lives;
- offer the potential to influence public policy and systemic change; advance the rights of children and youth;
- demonstrate the inclusion of diversity as a key dimension of community life; and
- aboriginal families, young families, families living in poverty).

Throughout 2014, Children, Youth and Families focused on two priority areas:

- Strengthening the capacity for youth leadership development and civic engagement.

Anna Fung, Chair	Vancouver
anya Behardien	Penticton
Steve Boyce	Vancouver
Romi Chandra Herbert	Vancouver
Penny Coates	Victoria
Austafa Delsoz	Surrey
Daljit Gill-Badesha	Surrey
Dorla Harris	Burnaby
Alejandra Lopez Bravo	Vancouver
Melanie Matining	Vancouver
he late Carol Matusicky	Burnaby
Zora McMillan	Prince Rup
lune Preston	Victoria
Paul Taylor	Vancouver
ictor Wakarchuk	Vancouver

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• recognize the rights and capacities of children, youth and families to be included in plans and decisions

• increase the sense of belonging and connectedness of children, youth and families (e.g. newcomers,

• Families with young children to have access to high-quality early care and learning experiences.

total projects approved: total grants **\$1,045,627**



Disability Supports for **Employment**

Through the Disability Supports for Employment Fund (DSEF), we support innovative approaches to employment and employability for people with disabilities. DSEF grants assist organizations throughout BC which are working with people with disabilities to increase meaningful employment opportunities, maintain and enhance career or entrepreneurship paths, and raise the overall rate of employment in their communities.

DSEF defines employment as full participation of people with disabilities as employees or in activities which may result in employment. We have funded both full-time and part-time employment, internships, innovative work-related assistive devices, social enterprises, self-employment, and micro-enterprise development. Over the last few years, we have seen an increase in projects utilizing social enterprise models or focusing on youth in transition from high school to training or employment.

In 2014, the DSEF Advisory Committee focused on funding projects that:

- supported employment of individuals with disabilities by providing training, skill development, employment creation and support;
- allowed organizations supporting people with disabilities to build capacity, learn and explore, and transfer knowledge to others;
- increased employability through community by encouraging attitudinal and systemic change;
- · increased community engagement, collaboration and partnerships; and
- · promoted social and economic independence.

total projects approved:

total grants approved:



Malik Talib, Chair			
Heather Dickson			
Jane Dyson			
Meaghan Feduck			
Paul Gauthier			
Alison Hale			

West Vancouver Victoria Vancouver Vancouver Vancouver North Vancouver

Dr. Nigel Livingston Elizabeth Lougheed Green John Millard Alona Puehse Jack Styan Deanne Ziebart

Victoria Vancouver Surrey Vancouver Vancouver Richmond

Results of Your Generosity

Education

Education enables people to improve their lives. When everyone has access to learning, our entire society is more vibrant and adaptable. From engaging potential learners who would otherwise be left behind to developing new approaches to learning, education grants enhance the quality of, and access to, education and lifelong learning opportunities for all British Columbians.

Through education grants, in 2014 we supported projects in British Columbia that:

- advanced innovative approaches to learning; fostered student citizenship and volunteerism;
- contributed to the professional growth of educators;
- strengthened neighbourhoods and school communities through the participation of students, parents, educators and the community; and transformed aboriginal education.
- total projects 16approved: total grants approved:

Miranda Lam, Chair Vancouver Jared Allman Vancouver Joanna Ashworth Vancouver Cheryle Beaumont Langley Ted Cadwallader Victoria Mark Fettes Burnaby Deborah Jeffrey West Vancouver Jack Miller Cache Creek

Pablo Munoz Gloria Raphael Trish Rosborough Paul Silk Sandra Singh Anne Tenning May Wong Angela Yang



- Vancouver Surrey Victoria Vancouver Vancouver Penticton Vancouver Vancouver



A Pathway to Graduation

In fall 2014, Pathways to Education Canada, supported by a \$140,000 grant from Vancouver Foundation, launched its 17th program site, and first in British Columbia, in partnership with Pacific Community **Resources Society.**

The Pathways program addresses systemic barriers to education by providing academic, social and financial supports proven to lower high school dropout rates. The Graduation Strategy, a collective impact approach to improving educational outcomes in Vancouver's Downtown Eastside, was the primary force behind bringing Pathways to Education to Vancouver. The partnership has strengthened the local Pathways program through trust and relationships built by local stakeholders.

Pathways Vancouver has already registered 50 youth and recruited a full complement of staff and volunteers. In the coming months the program plans to broaden engagement and outreach, and, in June 2019, celebrate alongside Pathways Vancouver's first graduating class.

Environment

Environment grants support the health and resilience of British Columbia's environment in a changing world. These grants address environmental issues by advancing policy, increasing public awareness and engagement, and ensuring the development of solutions include communities impacted by environmental challenges.

In 2014, the Advisory Committee focussed on two priority areas:

- Freshwater: Long-term sustainability, protection and resilience of freshwater quality and flows.
- Habitat Protection and Conservation: Opportunities for community-led habitat protection and conservation solutions, whether in marine or land-based ecosystems.

Beyond these priority areas, additional grants were made for a number of projects including: food systems, community energy and oil spill prevention & response.

> total projects approved:

Paul Lacerte, Chair	Victoria
Ruben Anderson	Victoria
Jennifer Chan	Vancouver
Ramona Faust	Proctor
Agnes Jackson	Kamloops
Marc Lee	Vancouver
Claudia Li	Burnaby
Tara Marsden	New Hazel
Morgan McDonald	Vancouver
Devon Page	Vancouver
Darlene Sanderson	Victoria

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Results of Your Generosity

Health and Medical Education/Research

Vancouver Foundation's community-based health research grants support initiatives that ensure British Columbians are involved in advancing the health of their own communities.

Through community-based health research, we support projects in British Columbia that:

- are directed at improving health and minimizing health inequities;
- build capacity to undertake community-based health research and promote partnerships between community members and researchers that facilitate reciprocal learning; • engage communities in problem solving, decision-making, and action through research;
- are informed by previous findings in the area of investigation; and · contribute to relevant and measurable change and/or inform public
- policy.

Throughout 2014, we supported participatory research that was community-situated, collaborative and action-oriented. We were especially interested in supporting research projects that:

- provided additional knowledge related to reducing isolation and strengthening social networks through neighbour to neighbour relationships and conversations:
- built trust and connected individuals across diverse communities;
- increased freedom from discrimination and an appreciation of diversity; and
- · created understanding between different generations.



\$665,975 total grants approved:





Getting evicted from one's home can have devastating effects on anyone, let alone those with addictions. That's why the Urban Health Research Initiative of the BC Centre for Excellence in HIV/AIDS, Pivot Legal Society and the Vancouver Area Network of Drug Users teamed up to study potential health impacts of evictions on people who use drugs and are living in the Downtown Eastside. With a \$160,000 grant from Vancouver Foundation, the two-year study plans to recruit 60 people who use drugs within two months of their evictions to participate in the study. The research has an ultimate goal of preventing evictions and providing more stable housing to people who use drugs.

Ida Goodreau, Chair Olivier Ferlatte Dr. Anne George Dr. Peter Graf Scott Graham Dr. Rosemin Kassam Dr. Carey Matsuba Dr. Jennifer Mullett Magdalena Newman Dr. Colleen Reid Marilyn Van Bibber

Bowen Island Vancouver Prince George Vancouver Burnaby Vancouver Vancouver Nanaimo Surrey Vancouver Qualicum Beach

Health and Social Development

Health and Social Development grants support projects that enhance the capacity of adults, families and communities to create healthy, caring, safe and supportive environments. We support the development, implementation and evaluation of health and social development initiatives meant to ease the effects of poverty and to help citizens live healthier, more productive lives.

Through health and social development grants, we supported projects in British Columbia that address:

- quality of life;
- health and well-being;
- community collaboration;
- a focus on issues; and
- inclusiveness.

Throughout 2014, Health and Social Development is focused on two priority areas:

- Connection and Engagement: Projects that address belonging and inclusion, increase conversations between neighbours, provide opportunities to make new friends and connect people across generational and cultural boundaries.
- Systems Navigation: Projects that enhance community members' ability to access and navigate systems of care and support. Successful projects will demonstrate impact at the individual level and present strategies for addressing common barriers.

total projects approved:

total grants **\$1,046,136**



The BC Food Systems Network is an initiative of Tides Canada Initiatives Society and builds relationships between communities and organizations to create sustainable food systems across the province. With a three year grant of \$105,000 from Vancouver Foundation, the BC Food Systems Network will work towards improving partnerships and knowledge between non-governmental organizations, food-focused organizations, health authorities and other government agencies. In addition, the project will focus on provincial policy changes that support community food needs and access to healthy foods.

Tung Chan, Chair	Richmond
(2014—Spring Cycle)	
Jason McLean, Chair	Vancouver
(2014—Fall Cycle)	
Ranjana Basu	Shawnigan L
Ellen Boelcke	Kelowna
Linda Geggie	Victoria
Anne Kloppenborg	Burnaby
Denise Mann	Richmond
Janet Palm	Vancouver
Jon Sharun	Vancouver
Sandra Singh	Burnaby
Dr. Helena Swinkels	Surrey
Barb Ward-Burkitt	Prince Georg
Theresa Wesley	Prince Ruper

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Results of Your Generosity

Youth Philanthropy Council

Vancouver Foundation's Youth Philanthropy Council gathered youth aged 14 to 24 to help young people in metro Vancouver take action on issues they care about. Grants encourage youth growth, dignity, inclusiveness, fairness, equality, and sharing knowledge.

The Youth Philanthropy Council makes grants of \$1,000 to \$5,000 to fund projects that:

- increase awareness of the diversity of youth ideas and experiences in communities; and

Throughout 2014, the Youth Philanthropy Council offered several mini-grants:

These grants offered up to a maximum of \$500 and encouraged youth aged 12-24 to develop project ideas that addressed one of 13 subject areas outlined in the 2013 Youth Vital Signs report. The four subject areas that youth identified as their top priorities were: poverty, employment and training, education and learning and youth housing/homelessness.

Lisa Pankratz. Vancouver Board Liaison Afeef Ahmed Surrey Diego Cardona Vancouver Lorena Del Castillo Vancouver Julian Gossen Vancouv Alice Huang Burnaby Mabel James Burnaby Cindy Jiang Surrey Hung Lam Vancouv Andrea Lee Vancouv Andy Lin Burnaby Amber Morgan Vancouv Savneet Sandhu Vancouv Lynden Savage Vancouve Kayla Siu Vancouver Renee Sun North Vancouver

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• are youth-driven and/or include youth in their design, implementation and decision-making;

• promote youth voices and increase opportunities for youth participation and partnerships;

• support youth-led environmental initiatives that contribute to Vancouver becoming the greenest city by 2020, through the Generation Green partnership with the City of Vancouver.

total projects approved: \$130,102 total grants approved:



Youth Homelessness

Through Fostering Change, our Youth Homelessness Initiative, we are focusing our efforts on a segment of our population that is at high risk of homelessness—young people who have transitioned out of government care, such as foster care and group homes.

Fostering Change provides grants for community-based strategies taking place within metro Vancouver that build capacity to support youth in-and-from foster care to find the resources and relationships they need in their transition to adulthood and connection to the community.

These include grants that focus on:

- meaningful engagement of youth to identify solutions to transitioning out of government care;
- capacity of community organizations to create programs and practices that result in positive outcomes for youth; • public policy research and learning gaps; and
- raising community awareness and engagement in preventing youth homelessness among former youth-in-care.

total projects approved: total grants **\$1,072,169**

Chief Justice Robert Bauman, Chair	Vancouver
Renata Aebi	Burnaby
Grant Charles	Vancouver
Jennifer Charlesworth	Victoria
Puneet Grewal	Vancouver
Diana Guenther	Vancouver
John Harvey	Vancouver
Kate Hodgson	Vancouver
Mark Holmes	Vancouver
Vicky Shearer	Vancouver
Rob Turnbull	Vancouver
Robert Wilmot	Burnaby
Jules Wilson	New Westmin

ster



For further information about Vancouver Foundation grants, please visit http://s.vancouverfoundation.ca/ grants/grantsearch.asp.

Perpetual Legacies

Born and raised in Burnaby, Trevor Hall understands the importance of every person doing their part to make our community a better place to live.

Trevor started his career as a youth care worker for a non-profit organization, providing front-line services for children with developmental disabilities and challenging family situations.

"This work showed me life wasn't easy for all folks and it taught me to really start thinking about others in a different way," explains Trevor.

Soon after, Trevor became an entrepreneur who provided technical services to many of the non-profits he had previously worked with. Now retired, Trevor finds himself still contributing technical support to some of his older clients to keep them connected with their families.

Like an increasing number of Canadians, Trevor spent 10 years caring for his aging parents, making crucial decisions about care homes, hospital procedures and their finances. Trevor doesn't have children or a lot of extended family, so now that his parents have passed away, it is pivotal for him to honour their legacies.

"After my parents were gone, I found myself in a place that I had never been before," says Trevor. "I had some inheritance and I thought 'what's going to happen when I pass away?'"

Shortly thereafter, Trevor met with his lawyer who recommended he check out Vancouver Foundation as an option for charitable giving through his estate.

After doing some research, Trevor established a legacy fund as a testament to his parents and to capture their interests and the charitable actions they exemplified in their lifetime.

"If my parents were here, they'd be happy to know their legacy will continue to benefit others down the road through the William & Mary Hall Legacy Fund," says Trevor. "It's really great that I can leave a legacy that will carry on long after I am gone."

For Trevor, the next chapter of his life is about doing home renovations and enjoying some down time. He and his wife Sandra also hope to spend a year travelling across Canada and the U.S. in their motorhome.

"I don't feel like I'm the owner of this wealth... more like the caretaker," adds Trevor. "I just want to see the money go to good causes and to keep giving in perpetuity."



Trevor Hall

Photo: Joshua Berson



Vancouver Foundation's Investments

Vancouver Foundation is the largest community foundation in Canada with more than \$985 million in total assets and over 1,600 endowment funds under management (at the end of 2014). The Foundation's capacity to serve communities throughout the province is directly tied to our ability to preserve and grow our financial assets.

To ensure that the goals of the Foundation are met, an Investment Committee, comprised of senior volunteers with extensive knowledge in the investment field, provides oversight and monitors investment performance.

Fund Balance (Dec. 31)

Cumulative Granting

Fund Balance at Fiscal Year End (December 31) Cumulative Granting Since Inception



Fund holders have the option of investing in either the Consolidated Trust Fund (CTF) or the Socially Responsible Investment Fund (SRI).

Investment Objective

The primary return objective for the CTF and SRI is to achieve a rate of return of CPI+3.5% (net of investment management fees), measured on a five-year rolling basis. The objective is balanced against Vancouver Foundation's requirement to maintain smooth distributions to fund holders.

Investment Performance

to December 31, 2014 (% annualized)

Consolidated Trust Fund Socially Responsible Investment Fund

Asset Allocation

A distribution policy and strategic asset mix were developed and are expected to achieve, stable annual distributions while preserving the inflation adjusted market value of assets over the long term. The strategic asset mix approved by Vancouver Foundation's Board of Directors for the CTF and SRI are as follows:

Asset Allocation of the CTF



Calendar Year Distributions

Consolidated Trust Fund (\$ per unit)



1 year	3 years	5 years	10 years
9.3	11.9	9.0	6.4
12.5	11.0	8.1	5.9





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Summarized Financial Statements

Report of the Independent Auditors on the Summary Financial Statements



To the Directors of Vancouver Foundation

The accompanying summary non-consolidated financial statements of Vancouver Foundation, which comprise the summary non-consolidated statement of financial position as at December 31, 2014, the summary non-consolidated statements of operations and changes in fund balances for the year then ended are derived from the complete audited non-consolidated financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, of Vancouver Foundation as at and for the year ended December 31, 2014.

We expressed an unmodified audit opinion on those complete non-consolidated financial statements in our auditors' report dated April 30, 2015.

The summary non-consolidated financial statements do not contain all the requirements of Canadian accounting standards for not-for-profit organizations applied in the preparation of the complete audited non-consolidated financial statements of Vancouver Foundation. Reading the summary non-consolidated financial statements, therefore, is not a substitute for reading the complete audited non-consolidated financial statements of Vancouver Foundation.

Management's Responsibility for the Summary non-consolidated Financial Statements

Management is responsible for the preparation of the summary non-consolidated financial statements in accordance with the basis described in note 2.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary non-consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary non-consolidated financial statements derived from the complete audited non-consolidated financial statements of Vancouver Foundation as at and for the year ended December 31, 2014 are a fair summary of those complete non-consolidated financial statements, in accordance with the basis described in note 2.

KPMG LLP

Chartered Accountants

April 30, 2015 Vancouver, Canada

Non-Consolidated Summary Statement of Financial Position

(Expressed in thousands of dollars) December 31, 2014, with comparative information for 2013

Assets

Current assets: Cash and cash equivalents Accounts receivables Short-term investments

Investment portfolio: Common shares and convertible securities Bonds and debentures Mortgages and real estate Accrued investment income receivable

Long-term investments Capital assets

Liabilities and Fund Balances

Accounts payable and accrued liabilities

Fund balances: Contributed principal Retained returns from investments Invested in capital assets

See accompanying notes to the summary non-consolidated financial statements.

Approved on Behalf of the Board:

Director

	2014		2013
\$	26,402 243	\$	24,150 471
	27,433		36,508
	54,078		61,129
	610,885		561,208
	209,445		194,181
	89,887 752		100,119 694
	910,969		856,202
	20,342		15,822
	331		433
\$	985,720	\$	933,586
\$	1,113	\$	1,668
Ţ	.,	Ţ	,
	715,215		706,420
	269,061		225,065
	331		433
	984,607		931,918
\$	985,720	\$	933,586

Non-Consolidated Summary Statement of Operations and **Changes in Fund Balances**

(Expressed in thousands of dollars)

December 31, 2014, with comparative information for 2013

	2014	2013
Revenue:		
Contributions:		
General	\$ 38,352	\$ 51,483
Government	3,120	4,609
Investment and interest income	82,109	126,315
	123,581	182,407
Expenses:		
Operating expenses:		
Administration	2,915	3,462
Communications	434	674
Grant support	1,327	1,130
Donor Services	1,035	990
	5,711	6,256
Investment management & custodian fee expenses	2,977	2,669
Other fund and program expenses	4,279	4,606
	12,967	13,531
Excess of revenue over expenses before undernoted	110,614	168,876
Grants	(42,625)	(46,915)
Distributions and retractions	(15,300)	(40,913)
	(10,000)	(2,010)
Excess of revenue over expenses	52,689	119,618
Fund balances, beginning of year	931,918	812,300
Fund balances, end of year	\$ 984,607	\$ 931,918
Represented by:		
Restricted fund	\$ 977,732	\$ 926,029
Unrestricted fund	6,875	5,889
	\$ 984,607	\$ 931,918

See accompanying notes to the summary non-consolidated financial statements.

Notes to Non-Consolidated Summary Financial Statements

(Expressed in thousands of dollars) Year ended December 31, 2014

1. Purpose of the organization:

Vancouver Foundation (the "Foundation") was established in 1943 and incorporated through an Act of the Provincial Legislature in 1950.

The Foundation is registered with the Charities Division, Canada Revenue Agency, and is classified as a public foundation. As such, it is exempt from income taxes and can issue charitable donation receipts.

The Foundation serves three major constituencies: its donors, the charitable sector and the community.

2. Basis of presentation:

These summary non-consolidated financial statements of Vancouver Foundation are derived from the complete non-consolidated financial statements as at and for the year ended December 31, 2014, prepared in accordance with Canadian accounting standards for not-for-profit organizations, of Vancouver Foundation.

The preparation of these summary non-consolidated financial statements requires management to determine the information that needs to be reflected in them so that they represent a fair summary of the complete non-consolidated financial statements.

Management prepared these summary non-consolidated financial statements as follows: • information in the summary financial statements agrees with the related information in the complete financial

- statements:

Management determined that the statement of changes in fund balances and statement of cash flows do not provide additional useful information and as such have not included them as part of the summary financial statements.

The Foundation is committed to full accountability and transparency. The complete audited non-consolidated financial statements are available at www.vancouverfoundation.ca or by mail.

• major subtotals, totals and comparative information from the complete financial statements are included; and • the summary financial statements contain the information from the complete financial statements dealing with matters having a pervasive or otherwise significant effect on the summarized financial statements.

New Funds Established in 2014

Vancouver Foundation is proud to work with many donors and organizations to establish endowment funds. We would like to thank each one of our new and existing fund holders for placing your trust in us to effectively manage and steward your endowments. Together we continue to make meaningful and lasting impacts in our communities.

Here are the new funds that were established in 2014:

Donor Advised Funds

Donor Advised Funds enable fund holders to recommend the charities and fields of interest they would like to support.

BC Doctors of Optometry Foundation Ronald and Elin Beall Fund Randy and Lori Buckoll Endowment Fund Byng Arts Fund Eleanor Justine Campbell Memorial Fund Donna J. Campbell Memorial Fund for Fibre Arts Can.Aid.lan Fund John Consiglio & Catherine Sara Leach Fund Judie & Bill Cummer Fund **Dashner Foundation** Jeff & Vera Devins Family Fund Judith Donald Memorial Fund F & J Einstein Family Foundation Frodo Fund **Gibson Family Foundation** Gordon Family Education Fund Gordon Family Youth Park and Recreation Fund William & Mary Hall Legacy Fund Intihar Family Fund Sheila Kesselman Fund Kerry Glade Kirstiuk Legacy Fund Lexy Award Fund Liberté Legacy Foundation Angus and Genie MacNeil Memorial Endowment Fund Copper & Carver Mann Fund Gretchen J. Marks Fund Frances A. McClean & Charles J. McNeely, Jr. IMP Fund Christina McLeod Fund Douglas & Marianne Moore Fund Northern Lights Youth Opportunities Fund



Anita Poon Fund
Port Coquitlam Theatre Society Bursary Fund
Carol Roberts Fund
Brian and Norma Sagar Fund for the Environment and Animal Welfare
The Eve Savory Knowledge and Nature Fund
Mr. Joey Slim Fund
Doug Soo Memorial Fund
Soon Family Fund
Team Tootoo Fund
John and Gilberte Thompson Fund
Toffee, Pippin & Maggie Fund
The John M. Trepp Memorial Fund
Sheila Tripp Endowment Fund for the Performing Arts
Vechter/Robins Fund

Designated Funds

Designated Funds enable donors to commit to one or more specific charities which then receive an annual grant in perpetuity.

James Ross Groundwater and Fergus Ross Groundwater Fund The Lloyd David Publicover Educational Fund The Agnes MacKay Groundwater Publicover Fund Thomas and Dorothy Burgess Memorial Fund

Community Funds

Community Funds are designed to address a broad range of urgent and emerging needs throughout our province.

Art Kelm & Mary Lewis General Fund Peter & June Young Community Fund

Field of Interest Funds

Field of Interest funds enable donors to dedicate their funds to a general area (like Arts & Culture or the Environment) and one of our volunteer advisory committees decides on the specific charity or project to support.

Eric Godot Andersen Fund

Agency Endowment Funds

Agency Endowment Funds enable registered charities to ensure a long-term source of revenue for their organization.

Aldyen Hamber Scholarship Fund Cranbrook & District Community Foundation—Mark Mahovlic Memorial Scholarship Fund Elizabeth Henry Scholarship Fund Eric Hamber Secondary School—Nora McDermott Memorial Scholarship Fund Margitta Krebs Bursary Fund Parish of St Columba of Iona, Halfmoon Bay TCF Refugee Fund

For a complete list of the funds administered by Vancouver Foundation please visit:

Donor Advised, Designated, Community, and Field of Interest Funds www.vancouverfoundation.ca/IndividualSearch

Agency Funds www.vancouverfoundation.ca/AgencySearch

TCF Refugee Award

Fund Holder Profile

"They're an inspiration," Michael Galli says about refugee students he has met during his 20-year tenure teaching English as an additional language (EAL).

Galli is past president of BC TEAL, the association of BC teachers of English as an additional language, established in 1967. TEAL and its charitable foundation offer professional development and advocacy for 1,000 members who represent K-12 and postsecondary institutions in public and private settings.

Galli and other EAL teachers began to notice that young refugees in their classrooms-many of whom enter Canada by way of refugee camps-don't have the financial means to access the kind of further post-secondary education to which they aspire.



2014 TCF Refugee Award recipient, Lanh Rahlan (Left) pictured with the 2014 David C. Lam/BC TEAL Scholarship recipient, Yu Cen Gao (right).

"They have nothing to fall back on so they must work to survive, taking on menial jobs which don't allow them to complete their vocational or academic programs," Galli said. "They enter a cycle of poverty that may never be corrected."

Committed to helping students beyond the classroom, TEAL established the TCF Refugee Award as a permanent endowment at the Vancouver Foundation in 2014. This award is for a refugee who has shown courage and determination while adapting to a new language and culture in Canada and wishes to study in a post-secondary program in BC.

It was actually born four years ago. TEAL organized silent auctions to fund the award, but raising enough money each year proved challenging. Wanting to sustain a decent-sized scholarship, TEAL turned to Vancouver Foundation where they already held three agency endowment funds, the first since 1988.

"Trust is paramount. After 27 years in a solid and strong relationship with Vancouver Foundation, we didn't consider going anywhere else," Galli said. "Your positive support and ongoing communication has made our decision to build another fund here easy."

Vancouver Foundation is proud to partner with TEAL in its quest to enable EAL learners to participate fully, both socially and economically, in BC communities.

Flexible **Giving Choices**

When you become a Vancouver Foundation donor, you have the flexibility to shape your own charitable giving to reflect your personal goals and desires. Whether you want to address an urgent need in the community, preserve the memory of a loved one, or help out a charity with a project, we have a giving option to help you make an impact and improve the lives of others in the community.

Community Granting:

Community Fund The Community Fund is designed to address a broad range of urgent and emerging needs throughout our province. Future needs cannot always be anticipated and this type of fund ensures your dollars are used in the most effective and efficient way possible. Field of Interest Fund Field of Interest funds are dedicated to general areas (like Arts & Culture or the Environment) and one of our volunteer advisory committees decides on the specific charity or project to support.

Donor Advised Fund

Donor Advised Funds provide the most flexibility to our fund holders by allowing them to recommend which charities and fields of interest they would like to support. Donor Advised Fund holders can make standing or annual recommendations, so Vancouver Foundation can easily accommodate their charitable interests.

Designated Fund

Donors who are committed to one or more specific charities can establish a Designated Fund, so their named charities receive an annual grant in perpetuity. Vancouver Foundation provides investment expertise and support to administer the Designated Fund, which provides the selected charities with stability for future planning and a steady and reliable stream of income over the long-term.

Agency Endowment Fund

Agency Endowment Funds are established by registered charities to support their own charitable goals and interests. These funds ensure a long-term source of revenue for the organization, which allows for stability and future planning. Vancouver Foundation provides investment expertise to administer the fund, and currently manages funds for over 600 charitable agencies across BC.

How to Establish a Fund

It's easy to establish your own charitable fund at Vancouver Foundation. Funds can usually be set up within a day, and for just \$1,000. Our staff will work closely with you, your family, and your financial advisor if you choose, to complete the following simple steps:

- · Determine the amount of your gift
- Choose what assets to contribute
- Name the fund
- Sign the fund agreement
- · Consider which charities and causes to support

As your partner in philanthropy, Vancouver Foundation works with you to customize a giving program that suits your specific situation and objectives. For further information, please call Calvin Fong in our Donor Services department at 604.629.5357.





Legacy Giving

Vancouver Foundation ensures your charitable legacy is always invested wisely and directed to the charities and community projects you care about most. When you leave a gift to Vancouver Foundation in your Will, you are planting a seed that, with careful tending, will grow into something that helps build a better tomorrow for future generations.

Estate Gifts

An Estate or Legacy Gift is a planned future donation, given through a Will, life insurance policy or other form of designation. Estate gifts are a source of permanent support for the charitable causes that are most important to you.

In 2014, Vancouver Foundation received Estate gifts from the following generous donors that will benefit communities for generations to come. We extend our heartfelt thanks and condolences to each of their families.

Estate of Cloe Beauchesne Estate of Dorothy Burgess Estate of Eleanor Campbel Estate of Paul and Edwina Heller Estate of Margaret Patricia Jeffers Estate of Arthur Kelm Estate of William McGhee Estate of Agnes Mackay Publicover Anonymous donor

"One generation plants the trees... another gets the shade." -Chinese Proverb

About Legacy Funds

A Legacy Fund is a special type of Donor Advised Fund. It is pre-established with a gift of \$1,000 today, with an additional gift to follow through your Estate. Legacy Funds provide peace of mind and flexibility. Vancouver Foundation will work with you to develop a granting plan, detailing which charities and causes you would like to support long into the future. Should your wishes for charitable giving change during your lifetime, you can easily make updates without having to revise your Will.

For more information, please call Kristin Helgason in our Donor Services department at 604.629.5186.



Join Us

Anyone can be a part of Vancouver Foundation. You simply have to care about your community.

As a community foundation, we invite all community members to join in our work. Here's how you can partner with us:

Donate

Donate to an issue, existing fund or organization you care about. www.vancouverfoundation.ca and click on Donate Now.

Start an endowment

Start your own endowment fund for as little as \$1,000. www.vancouverfoundation.ca/give

Get Involved

Get involved in your neighbourhood. Submit an idea to a local Neighbourhood Small Grants Program. www.vancouverfoundation.ca/nsg

Stay Connected

Connect with us on social media: 🔰 @VancouverFdn 🚦 /VancouverFdn



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COMMUNITY FOUNDATIONS OF CANADA all for community.

Community Foundations of Canada (CFC) is the national membership organization for Canada's 191 Community Foundations. Established in 1992, CFC's mandate is to connect and support this growing network of local foundations. Vancouver Foundation is proud to be an active CFC member.

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