

Investment Options

We offer two investment options: Consolidated Trust Fund (CTF) and Socially Responsible Investment Fund (SRI). When donations are made, investment units are purchased quarterly, based on a unit value that changes each quarter depending on investment performance. Nominal interest is paid on cash balances held pending quarter-end investment in CTF or SRI.

Example

	CTF	SRI
Donation amount	\$10,000	\$10,000
Unit value as at September 30th 2018	\$21.13724	\$20.92560
Units purchased on September 30th 2018	473.10	477.88

Distribution Rate

The distribution rate determines how much money is allocated to funds for granting purposes. On a quarterly basis, a fixed amount of money is distributed for each unit of the CTF or SRI held.

Example

	CTF	SRI
Number of units held	473.10	477.88
2019 Distribution rate per unit	\$0.822	\$0.824
2019 Annual distribution	\$388.89	\$393.77
Distribution as % of market value*	3.88%	3.91%

*Based on market value as at June 30th of the prior year.

Cost Recovery Fees

As a not-for-profit organization, our fees recover only our operating costs and our investment management fees. Cost recovery fees are charged annually off the top, and are not deducted from the annual income distributions provided for granting.

Example

	CTF	SRI
Annual Cost Recovery Fees (up to \$10 million)	0.70% Administrative 0.60%* Invest. Mgmt.	0.70% Administrative 0.30% Invest. Mgmt.
Annual Cost Recovery Fees (portion of fund over \$10 million)	0.35% Administrative 0.60%* Invest. Mgmt.	0.35% Administrative 0.30% Invest. Mgmt.

*Investment management fees are approximately 0.60% for the CTF and are comprised of invoiced and embedded fees charged by our external investment managers.

Further Information

For more information, contact Donor Services at 604.688.2204 or info@vancouverfoundation.ca.