

Further information regarding Vancouver Foundation, its operations and various Funds, will be gladly given by members of the Board of Directors, the Honorary Solicitor or the Executive Director.

Honorary Solicitor — 681-6121

Executive Director — 681-9913

Additional copies of this Report may be had on application to the Executive Director, 1105 W. PENDER ST., VANCOUVER 1, B.C.

VANCOUVER FOUNDATION



1963

20th ANNUAL REPORT

THE TWENTIETH YEAR

1963

VANCOUVER FOUNDATION



FOUNDERS

*MRS. WILLIAM FARRELL, AND FAMILY

*F. RONALD GRAHAM

H. R. MACMILLAN, C.B.E., D.Sc., LL.D.

*GEORGE KIDD, C.B.E.

*CHRIS SPENCER, C.B.E.

*W. H. MALKIN, O.B.E.

W. J. VANDUSEN

*C. T. MCHATTIE

*A. H. WILLIAMSON, O.B.E.

*THE HON. W. C. WOODWARD

*Deceased

Board of Directors and Officers

1964

"The objects of the Foundation are to provide care for needy men, women and children, and in particular the sick, aged, destitute and helpless; to promote educational advancement and scientific or medical research for the increase of human knowledge and the alleviation of human suffering; to better underprivileged or delinquent persons; and to provide for such other charitable purposes as may in the discretion of the Board appear to contribute to the mental, moral, cultural and physical improvement of the inhabitants of Greater Vancouver."

VANCOUVER FOUNDATION ACT.

W. J. VANDUSEN, *Chairman*
Director, MacMillan, Bloedel and Powell River Limited
(Elected by appointed members of Vancouver Foundation)

H. M. BOYCE
President, The Yorkshire Corporation Ltd.
(Appointed by Community Chest & Councils of the Greater Vancouver Area)

PERLEY R. BRISSENDEN, Q.C.
Barrister and Solicitor
(Appointed by Vancouver Bar Association)

J. F. SCHURMAN
North American Life Assurance Company
(Appointed by Vancouver Life Insurance Managers' Bureau)

FRED B. BROWN
President, Vanwest Logging Co. Ltd.
(Elected by appointed members of Vancouver Foundation)

GEORGE B. CURRIE
Regional General Manager, The Canadian Imperial Bank of Commerce
(Appointed by Pacific Sub-section Canadian Bankers' Association)

THE HONOURABLE CHIEF JUSTICE J. O. WILSON
Chief Justice, Supreme Court of British Columbia
(Appointed under "Vancouver Foundation Act")

J. LYMAN TRUMBULL, C.B.E.
President, Trumbull-Lyons Ltd.
(Appointed by Vancouver Board of Trade)

W. T. BROWN, M.B.E.
President, Odlum, Brown Investments Ltd.
(Elected by appointed members of Vancouver Foundation)

R. H. TUPPER, Q.C., *Honorary Solicitor*
PRICE WATERHOUSE & Co., *Auditors*

G. P. KAYE, C.A., *Executive Director*
1105 West Pender Street
Vancouver 1, B.C.

681-9913

Chairman's Report

This is the twentieth Annual Report which it has been my privilege to submit as Chairman of Vancouver Foundation.

During this period of twenty years the Foundation has experienced uninterrupted growth, and in the last two years the assets under its administration have more than doubled in value. In the year 1963 this increase was \$1,720,762 to a total which now stands at \$6,812,525. This figure represents the acquisition value of assets under administration together with realised profits on investment changes that have been made. The current market value of these assets is approximately \$950,000 in excess of this figure.

In 1963 the income received by Vancouver Foundation amounted to \$314,218 which represented a return of 5.36% on the average amount invested during the year. This income was earned by fifty-two separate Funds now under administration, and the operating cost of performing this administrative function in 1963 was \$12,054 borne proportionately by each of the Funds according to its size.

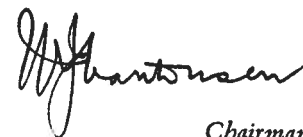
The responsibility of distributing this income wisely and efficiently among the many charitable and educational organisations in our Community devolves upon several Distribution Committees whose members serve in an advisory and voluntary capacity. I record appreciation to these members for the time and attention they have given to these duties, and also to the work of our Investment Committee members who keep the investment portfolio under review, together with the Trust Companies who also act as Custodians of the securities.

Valuable as these functions are, they are only made possible by the generosity of the many testators and benefactors who have seen fit to endow the various charities of their choice, and to

utilise the facilities of Vancouver Foundation to give effect to their intentions to advance the welfare of their fellow citizens.

The details of our distribution of grants for the year under review appear elsewhere in this Annual Report as do details of the various Funds under administration. I commend this information to your attention in confidence that the demonstrated growth and operation of Vancouver Foundation over the years will stimulate citizens of this Community to further support of our undertaking.

Vancouver, B.C.,
March 16th, 1964.


Chairman.

Testamentary Gifts

In addition to the total assets now under administration, Vancouver Foundation has been advised of bequests under Estates presently administered by Executors and Trustees, as follows:—

Estate of the late

Christopher M. Vick
Ronald A. Buchanan
Waldo E. Reynolds
H. C. LePatourel
Lester Morton White
Matilda Anderson
John Campbell Ross
Alan H. Williamson
Charles A. Banks
Francis J. Burd

Edward B. McIntyre
George Kidd
T. S. Dixon
Helen E. Ballentine
Alfred E. Scrivener
Dr. George L. D. Frizell
Gordon S. Selman
Thomas B. Coughlan
Gilbert M. Hair

In some instances the bequests are subject to life interests in favour of other beneficiaries. The amounts will be included in our Annual Report as the life interests terminate and the bequests are received. It is estimated that the total accruing to Vancouver Foundation from these estates will exceed \$2,600,000.

*Vancouver Foundation Growth
to December 31st, 1963*

	CAPITAL	DISTRIBUTION
Up to 1950	\$ 203,390	\$ 24,213
1951	231,009	7,708
1952	372,166	9,625
1953	395,413	18,102
1954	454,785	19,335
1955	1,184,475	20,802
1956	1,511,765	43,090
1957	1,632,449	74,640
1958	1,742,624	106,547
1959	2,289,260	145,366
1960	2,906,254	219,299
1961	3,257,631	246,111
1962	5,091,763	288,729
1963	6,812,525	367,207

Total Distribution to Date \$1,590,774

*Distribution Grants of Capital
and Income, 1963*

1. TO The Community Chest & Councils of the Greater Vancouver Area \$ 47,036.00
These grants came from the General Fund and the William Harold Malkin Memorial Fund.
2. TO Religious Organisations \$ 81,659.00
Including the Union College of B.C., The Anglican Theological College of B.C., The Salvation Army, The Anglican Dioceses of New Westminster and British Columbia, The Provincial Synod of the Anglican Church, The First United Church of Vancouver, Columbia Coast Mission, The Naramata School for Christian Lay Leadership and Friendship House, Prince Rupert.
3. FOR Education and Research Purposes \$135,568.00
Included in this total are grants to The Universities of British Columbia, Victoria and Notre Dame for the provision of Professorships, Graduate and Undergraduate assistance; for research purposes and training in the fields of Special Education, Flood Control, Social Work, Forestry, Fisheries, Anthropology, Geriatrics and Neurology. To other institutions of learning engaged in Economic Education and Independent Secondary Education.
4. TO Youth Organisations \$ 15,828.00
These include grants for Summer Camp Fees, and assistance to The Y.M.C.A. 'Camp Elphinstone', The Y.W.C.A., The Boys' Clubs of Vancouver, The Boy Scouts Association, Vancouver Region, The B.C. Girl Guides Association, Central City Mission Youth Programme, Canadian Junior Forestry Association Camp Project, Salvation Army Camp Project.
5. FOR The care of sick, mentally retarded and underprivileged children and for Research in Childhood Diseases..... \$40,812.00
This total includes grants to The Association for Retarded Children of B.C., The Health Centre for Children, The Family Service Agency and the Loyal Protestant Home.

(Continued)

(Distribution Grants of Capital and Income, 1963—cont.)

6. TO Other Health & Welfare Organisations	\$ 26,720.00
<i>Grants were made to Canadian Arthritis and Rheumatism Society, The G. F. Strong Rehabilitation Centre, Victorian Order of Nurses, The Family Service Agency, Central City Mission, Society for The Deaf and Hard of Hearing, Women's Auxiliary to the Vancouver General Hospital, Canadian Paraplegic Association, Goodwill Enterprises of Victoria, The B.C. Borstal Association, The Second Mile Society of Vancouver, and others.</i>	
7. FOR Cultural Objects	\$ 1,192.00
<i>To The Vancouver Art Gallery Society and for student aid in Fine Arts.</i>	
8. FOR Vancouver Foundation Administration	\$ 18,392.00
Non recurring	\$ 6,338.00
Annual Operating Expense	\$12,054.00
	<hr/>
	<u>\$367,207.00</u>

Principal Funds

as at December 31, 1963

Principal Funds consist of Closed and Open Funds. Closed Funds are personal Funds of the individuals establishing such Funds. Open Funds are Funds to which any person may make a lifetime gift or bequest.

CLOSED FUNDS**The Harold Scanlon Foley Junior, Memorial Fund**

Established by Mr. and Mrs. Harold S. Foley in 1952 in memory of their son. Income designated for educational purposes.

The VanDusen Foundation

Established by W. J. VanDusen in 1952 and added to in 1963. Income designated for the general objects of Vancouver Foundation.

1963 Additions \$1,084,714.84

The W. J. VanDusen Forestry Fund

Established by W. J. VanDusen in 1952. Income designated for the study of Forestry in British Columbia.

Alex Sereth Fund

Established under the Will of Alexander Sereth on July 14, 1954, the income designated to provide support and maintenance for needy persons convalescing after a surgical operation.

Anonymous Fund

Established in 1955. Income for designated purposes.

H. R. MacMillan Educational Fund

Established by H. R. MacMillan in 1955 and added to in subsequent years. Designated for teaching and research in Forestry and Fisheries, for other Funds at the University of British Columbia and the Union College of British Columbia and for other educational purposes.

1963 Addition \$5,000.00

Lord Strathcona Fund

Established in 1956 by order of the Supreme Court of British Columbia. The assets of the Fund are the residue of a gift made in 1913 by the first Lord Strathcona for assisting Old Country gentlewomen in becoming established in British Columbia. The income of the Fund is now used for designated educational and health assistance in British Columbia.

Percy Shallcross Fund for Youth Training

Established in 1956 by Mrs. Percy Shallcross in memory of her husband. The income of the Fund, which is paid to the Central City Mission, is designated for the education of boys in British Columbia along physical and undenominational Christian lines.

The William E. and Emily Ross Fund

Established in 1957 by the late William E. Ross of Burnaby and added to under his Will. Income designated in part for the Buchanan Memorial Sunset Lodge, in part for handicapped children in obtaining an education, and for assistance of orphan boys and boys of working mothers in attending a summer camp.

Security Fund

This Fund, the residue of a Workshop Fund for ex-servicemen following the first World War, was placed by its Trustees with Vancouver Foundation in 1946. It is used for the benefit of the families of those who have served in the active Canadian Forces, according to recommendations from the Family Service Agency of Greater Vancouver.

Hon. W. C. and Ruth Wynn Woodward Fund

Established by the Will of the late Hon. W. C. Woodward for religious, educational and other welfare purposes.

Alma VanDusen Fund

Established in 1958 by Mrs. Alma VanDusen with a gift of \$100,000.00 and added to by her in subsequent years for general charitable purposes within the powers of Vancouver Foundation.

1963 Additions ----- \$515,610.00

Edward J. Meilicke Fund

Set up in 1959 by the late Edward J. Meilicke with a gift of \$1,820.00 and added to by his Will for the establishment of a bursary for a student or students taking studies leading to a Bachelor of Science degree at the University of British Columbia.

The Williamson Foundation

Established in 1959 by the late Alan H. Williamson, O.B.E. with a gift of \$300,000.00, for the assistance, directly or indirectly, of retarded or emotionally disturbed persons under the age of 21 years. Additional gifts in memory of the late Alan H. Williamson were made totalling \$1,225.00.

The Norman Russell Lang Memorial Fund

Established in 1959 under the Will of the late Nellie McKee Lang with a bequest of \$50,000.00. The income designated to be used, either directly or indirectly, for the care or benefit of sick, crippled or underprivileged children.

Frederick J. Dawson Fund

Established in 1960 under the Will of the late Frederick J. Dawson with a bequest of \$50,000. Income may be distributed in the discretion of the Directors for any of the authorized objects of Vancouver Foundation.

The William Harold Malkin Fund

Established in 1960 under the Will of the late William Harold Malkin with a bequest of \$50,000. The income of the Fund is to be added to the income of the General Fund annually and paid to the Community Chest and Councils of Greater Vancouver.

Ellen Ethel McHattie Memorial Bursary Fund

Established in 1960 under the Will of the late Charles T. McHattie with a gift of \$6,000. The income of the Fund is to be made available annually for a graduate student registered in the Social Work Course at the University of British Columbia, or for an undergraduate in the second, third or fourth year of Arts and Science at the University planning to enter the Social Work Course.

Hugo E. Meilicke Fund

Established in 1960 by Hugo E. Meilicke with a gift of \$10,000, and added to by him in subsequent years. The income of the Fund is to be paid annually for a period of twenty years to the University of British Columbia for any purpose at the University approved by the President and Board of Governors of the University which will further the work of the University.

1963 Additions ----- \$10,000.00

James B. Russell Fund

Established in 1961 under the Will of the late James B. Russell with a gift of \$23,365.83. The income of this Fund is to be used annually in the discretion of the Directors of Vancouver Foundation in forwarding the study at the University of British Columbia of the subject of Geriatrics.

The Helen Pitt Fund for Fine Arts

Established in 1961 by Mrs. Helen Pitt of Vernon, B.C. with a gift of \$10,000 and added to by her subsequently. The income of this Fund is to be expended in the granting of annual Scholarships, Bursaries or Awards from time to time to students in the Fine Arts particularly painting, who show ability, talent, need and worthiness in these pursuits, and who wish to further their education and advancement in this field in British Columbia or elsewhere.

1963 Additions ————— \$10,000.00

Herman Bischoff Foundation

Established in 1961 by Mrs. Marie C. E. A. Bischoff with a gift of \$20,000 and added to subsequently. The income of the Fund is to be paid annually (1) to The Community Chest & Councils of the Greater Vancouver Area to provide recreational and social activities and services for handicapped persons residing in the Greater Vancouver area in such manner as the Community Chest & Councils may determine; and, (2) to the Medical Faculty of The University of British Columbia for neurological research.

The Robert and Irene Carpenter Children's Fund

Established in 1961 by Robert L. Carpenter with a gift of \$500.00 and added to subsequently by him. The income of this Fund is to be paid annually to the Loyal Protestant Home of New Westminster, B.C. for its general purposes in the care of children.

The Henry A. Bulwer Fund

Established in 1962 by Mrs. Henry A. Bulwer in memory of her husband with a gift of \$10,000.00. The income of the Fund is to be used for assistance to and the alleviation of suffering among the aged.

The H. R. MacMillan Family Fund No. 2

Established in 1962 by H. R. MacMillan with a gift of \$1,000,000. The Fund is designated for:

Educational Objects

Scholarships and bursaries, at any level, study and teaching projects and the purchase of books for the library of The University of British Columbia.

Religious Objects

To assist Churches—chiefly The United Church of Canada, The Anglican Church of Canada, and The Salvation Army.

Cultural Objects

For the benefit of the Community.

Research

Chiefly into social conditions and research into educational and living conditions and the use of leisure.

Youth Organizations

For non-commercial Boys' and Girls' Clubs, summer camps, the Y.M.C.A. and Y.W.C.A.

The Vinten Fund

Established in 1962 by Mrs. H. B. Norris with a gift of \$5,000. The income of the Fund is to be paid annually to The University of British Columbia for the assistance of a student who is proceeding to courses in Engineering.

The Mark and Phae Collins Fund

Established by Mr. and Mrs. Mark Collins in 1963. The income of the Fund is to be distributed annually for general charitable and educational purposes.

The Fleck Foundation

Established by Mr. B. W. Fleck in 1963. The income of the Fund is to be distributed annually for—

- (a) Medical Research.
- (b) Summer Camp Fees and help for handicapped children.
- (c) Community Chest of Greater Vancouver.
- (d) Hospital and medical care for those in need.
- (e) Polio and Multiple Sclerosis cases in need.
- (f) Student aid for college education.

OPEN FUNDS

Milton Owen Memorial Youth Fund

Established in 1956 and added to in 1960 by friends of the late Milton D. Owen in his memory and in gratitude for his great example of public service and self-sacrifice. Income of the Fund is used in the field of child and youth welfare, which claimed Mr. Owen's particular interest.

Robert J. Lecky Memorial Fund

Established in 1956 in memory of Mr. Lecky by friends in the B.C. Borstal Association, of which Association Mr. Lecky was a most valued and devoted member and a Past President. The income of the Fund is paid to the B.C. Borstal Association and used to assist, on their release, deserving "New Haven" (Borstal) lads in trade training at the Vancouver Vocational Institute.

Memorial Fund of Women's Auxiliary to Vancouver General Hospital

This Fund was established in 1943 with a gift received by the Women's Auxiliary to the Vancouver General Hospital in memory of Mrs. Frances Hiam, an Auxiliary President who passed away while in office. In 1958 the assets of the Fund totalling \$15,000 were transferred to Vancouver Foundation for administration. In subsequent years gifts totalling \$15,000 have been received in part in memory of:

The late Dr. Alex M. Agnew
The late Mrs. A. L. Hager
The late Mrs. William Farrell
The late Dr. A. E. Grauer
The late Mrs. H. R. MacMillan
The late Mr. F. J. Burd

1963 Additions to The Memorial Fund ----- \$1,000

The income of the Fund is paid to and used by the W.A. in its work for the patients of the Vancouver General Hospital. The Fund is open to further gifts and bequests.

General Fund

This Fund includes lifetime gifts and bequests under Wills which have been directed by the Donors to this Fund, and all other

gifts and bequests to the Vancouver Foundation not directed to any specific Fund. The income from this Fund is paid annually to the Community Chest and Councils of Greater Vancouver as provided under the terms of the Vancouver Foundation Act. This Fund is a growing source of assistance to the wide group of charitable and welfare organizations comprising the Community Chest.

Mrs. William Farrell & Family (Founder)	\$ 10,000.00
F. Ronald Graham (Founder)	10,000.00
George Kidd (Founder)	10,000.00
W. H. Malkin (Founder)	10,000.00
C. T. McHattie (Founder)	10,000.00
H. R. MacMillan (Founder)	10,000.00
Chris Spencer (Founder)	10,000.00
W. J. VanDusen (Founder)	10,000.00
A. H. Williamson (Founder)	10,000.00
W. C. Woodward (Founder)	\$ 10,000.00
The Estate of the late Alice G. McKay	1,000.00
The Estate of the late Ellen Ethel McHattie	3,500.00
Anonymous	250.00
Anonymous	10,000.00
The Estate of the late Margaret J. Alston	24,434.91
Fred Brown	4,000.00
Wilma Brown	1,000.00
The Estate of the late J. C. Moon	500.00
Anonymous	580.87
Leon R. Scott	57,750.00
John M. Buchanan	1,000.00
Durham & Bates Agencies Ltd.	1,500.00
W. J. VanDusen	7,500.00
The Estate of the late Mary Elizabeth Anderson	500.00
C. E. Zeller	350.00
Estate of the late J. H. Smith	3,547.22
Estate of the late F. W. Fearman	10,000.00
Estate of the late Minnie A. Gardner-Johnson	3,302.15
Estate of the late Bessie A. Cochrane	5,000.00
W. M. MacLachlan	10,000.00
Estate of the late Robert W. Fiddes	64,837.50
Estate of the late Cora B. Curran	19,187.50
Estate of the late Hannah Freeman	750.00
Estate of the late C. M. Vick	5,000.00
Estate of the late H. J. Honey	100.00
Estate of the late W. S. Estcourt	41,793.84
Estate of the late Jacob Monka	15,669.14
Estate of the late Marion Day Laing	50,000.00
Estate of the late A. N. Wolverton	800.00
Estate of the late C. H. Birmingham	5,447.37
Estate of the late Catherine M. Crawford	10,000.00
Estate of the late Lula H. Morton	13,805.31
Estate of the late Leila B. Culter	22,500.00
Estate of the late Alfred E. Wood	1,000.00
Estate of the late Wm. T. Kergin	5,478.80

VANCOUVER FOUNDATION

ANNUAL REPORT — 1963

(General Fund—cont.)

Estate of the late Wm. J. Read	1,000.00
Estate of the late Edith H. A. White	413,444.79

1963 Additions to the General Fund

Estate of the late Lula H. Morton	\$ 1,717.65
Estate of the late Lipa Naimark	100.00
Estate of the late Arthur G. W. Tickle	2,000.00
Estate of the late Edith H. A. White	832.58

Union College Fund

Established by special gift in 1950, the income is paid annually to the Board of Governors of Union College in support of the training of students for the Christian ministry.

Alma VanDusen	\$ 25,000.00
W. H. Malkin	9,000.00
A. H. Williamson	16,000.00
British Columbia Electric Railway Co.	20,000.00
Dr. R. H. Clark	\$ 500.00
Mrs. R. H. Clark	500.00
W. J. VanDusen	10,000.00
Phae Collins	3,000.00
Fred B. Brown	7,500.00
H. R. MacMillan	10,000.00
J. G. Robson	5,000.00
Aird Flavelle	7,500.00
H. G. Munro	500.00
W. F. Gibson & Sons	1,000.00
J. M. Buchanan	2,000.00
Mr. Justice F. Kay Collins	2,800.00
MacMillan & Bloedel Limited	20,000.00
Dominion Construction Co. Ltd.	3,000.00
E. E. Gregg	500.00
Wood Gundy & Co. Ltd.	2,500.00
British Columbia Forest Products Ltd.	7,500.00
British Columbia Packers Ltd.	3,000.00
H. A. Simons	300.00
C. T. McHattie	2,500.00
Walter Carson	1,000.00
Fullerton Lumber Company	250.00
Hon. R. W. Mayhew	3,000.00
Walter C. Koerner	25,000.00
A. B. Graham	3,000.00
Victor W. Odum	4,000.00
J. S. Galbraith & Sons	1,202.50
J. N. Hyland	250.00
Sundry	75.00

1963 Gifts to Union College Fund

Mrs. Phae Collins	\$ 1,000.00
-------------------------	-------------

Rev. Archibald MacLean Fund

Established in 1963 with a gift of \$5,000. The income of this Fund is to be added annually to the income of The Union College of B.C. Fund for the purpose of training men for the Christian ministry.

The Fund is open to further donations.

Physical Rehabilitation Fund

Established by special gift in 1950, the income from this Fund is paid annually to the G. F. Strong Rehabilitation Centre.

Leon R. Scott	\$ 20,052.00
The Estate of the late Isabel J. Kynoch	1,000.00

The Children's Fund

Established by special gift in 1953, the income from this Fund is used to assist in the treatment and care of sick and physically disabled children and the study and teaching of childhood diseases.

A. H. Williamson	\$ 76,847.82
C. D. Hobbs	1,000.00
A. W. (Pal) Jones	500.00
Mr. & Mrs. D. M. Stewart	550.00
Bruce M. Farris	5,000.00
W. E. Ross	\$ 600.00
H. A. Simons Ltd.	2,750.00
F. H. Dietrich	500.00
A. D. Stanley	500.00
Sundry gifts	80.00
Estate of the late A. H. Williamson	100,000.00
H. A. Simons (International) Ltd.	6,000.00

1963 Gifts to The Children's Fund

H. A. Simons (International) Ltd.	\$ 4,000.00
--	-------------

Arthritis & Rheumatism Fund

Established by gifts in 1951 the income from this Fund is paid annually to the Canadian Arthritis and Rheumatism Society (B.C. Division). The Society's purpose is to assist sufferers from rheumatic diseases throughout British Columbia.

The Estate of the late Lillian C. Windsor	\$ 2,000.00
Alma VanDusen	7,000.00
Grace Wright	400.00
Anonymous	50.00
Leon R. Scott	31,055.00
Gift Established by Court Order	10,000.00

British Columbia Girl Guide Fund

Established in 1956, the income from this Fund is paid to the British Columbia Provincial Council of the Canadian Girl Guides Association and used by the Council to the best advantage in Girl Guide activities.

Mrs. E. W. Hamber	\$ 2,000.00
Mrs. H. R. MacMillan	1,000.00
J. P. Nicholls	500.00
Anonymous	1,000.00
Mrs. B. T. Rogers	100.00
Mrs. Jonathan Rogers	500.00
Mrs. J. Fyfe Smith	500.00
Mrs. Austin C. Taylor	2,000.00
C. M. Vick	1,000.00
The Hon. Clarence Wallace	500.00
Anonymous	1,000.00
W. Rankine Nesbitt (Toronto)	100.00
Mrs. J. Goodwin Gibson	50.00
The Hon. W. C. Woodward	1,000.00
Mrs. Max Wright (Alberni)	100.00
Brownie Girl Guide Movement, Bamfield, B.C.	25.00
First Sarita River Brownie Association	5.00
Kemano Local Girl Guide Association	\$ 15.00
Bamfield Girl Guides Association	10.00
Sundry	50.00
Miss E. H. F. Kitchen	100.00
Alma VanDusen Fund	2,000.00

1963 Additions to B.C. Girl Guide Fund

Bamfield Girl Guides Association	\$ 10.00
--	----------

U.B.C. Scholarship & Bursary Fund

A Fund established in 1960 with a bequest from the Estate of the late Archibald P. Glen of \$8,649.29. The income of this Fund is to be applied annually toward scholarships and bursaries at the University. The Fund is open to further gifts and bequests.

The Bishop's Foundation—**Anglican Diocese of New Westminster**

A Fund opened in 1960 with a gift of \$1,000 from Mr. Harry Rendell. Income of this Fund is to be paid annually to the Anglican Diocese of New Westminster to be used in the discretion of the Bishop of the Diocese for the assistance of parishes and clergy and the promotion of theological training and religious education. The Fund is open to further gifts and bequests.

Mr. Harry Rendell	\$ 3,000.00
Mr. A. S. Rendell	1,000.00

B.C. Disaster Relief Fund

Established under Court Order dated March 7th, 1960 being the residue of the B.C. Flood Emergency Fund. The annual income of the Fund is to be paid to the University of British Columbia for the purpose of instituting and carrying on a continuing study of the flood plane levels and problems of British Columbia rivers subject to the payment of capital of the Fund under direction of a Committee constituted under the Court Order when requisitioned by the Canadian Red Cross Society and any officially constituted Disaster Relief Fund within the Province of British Columbia.

The Anglican Theological College of B.C. Fund

Established in 1961, with the approval of the Governors of The Anglican Theological College of B.C. by a gift under the Will of the late Right Reverend Sir Francis C. C. Heathcote. The income of the Fund is to be paid annually to The Anglican Theological College of B.C. to be used for the benefit of the College as the governing body of the College may direct. The Fund is open for further gifts.

Estate of the late Right Rev. Sir F. C. C. Heathcote	\$ 5,000.00
Miss M. G. Caroline Heathcote	14.09
Mr. A. W. (Pal) Jones	281.54
Mr. H. H. Wallace	9,000.00

1963 Gifts to The Anglican Theological College of B.C. Fund

Mr. A. W. (Pal) Jones	\$ 68.46
-----------------------------	----------

Margaret J. Boulton Fund

Established under the Will of the late Margaret J. Boulton, the income of this Fund is to be added annually to the income of The Anglican Theological College of B.C. Fund.

Naramata Fund for Christian Lay Leadership

Established in 1961 with a gift of \$5,000. The income of the Fund is to be paid annually to The Christian Leadership Training School at Naramata, B.C. for such purposes as will, in the opinion of the Directors of the School, further its objects as set forth in its Charter. The Fund is open for further gifts.

Christian Leadership School	\$ 5,000.00
The VanDusen Foundation	1,000.00

The Salvation Army Fund

Established in 1961 with a gift of \$9,000 from Mr. H. H. Wallace. The income of the Fund is to be paid annually to The Salvation Army, British Columbia Division, to be used by the said Division of The Salvation Army for capital requirements.

The Fund is open for further gifts and bequests.

Administration Fund

This Fund is made up of special gifts to defray the month by month operating expenses of the Foundation.

Vancouver Art Gallery Endowment Fund

Established in 1962 by The Vancouver Art Gallery Association. The income of the Fund will be paid annually to The Vancouver Art Gallery Association to be expended on its behalf as the Association's Council may think fit, or in the purchase of pictures or other works of Art for the Association as the donor may specify.

Mr. & Mrs. D. M. Stewart	\$ 1,000.00
Laurentide Financial Corporation Ltd.	1,000.00

1963 Gifts to Vancouver Art Gallery Endowment Fund

Vancouver Art Gallery Association	\$ 3,823.94
Mr. & Mrs. J. G. C. Hall	35.00
Ronald M. Brown	100.00
Canadian Forest Products Ltd.	500.00
Mr. & Mrs. D. M. Stewart	1,000.00
Laurentide Financial Corporation	1,000.00
A. D. Stanley	300.00

The Fund is open to further gifts and bequests.

The Real Estate Institute of British Columbia

Real Estate Education & Research Foundation—U.B.C. Fund 'A'

Established in 1963 by the Real Estate Institute of British Columbia. The income of the Fund will be used to provide scholarships, bursaries and prizes to graduate and undergraduate students in the Division of Estate Management in the Faculty of Commerce and Business Administration of the University of British Columbia, to add to the collection of books on real estate subjects in the University of British Columbia library and to finance research projects in real estate conducted by the University of British Columbia.

(The Real Estate Institute of British Columbia—cont.)

During 1963 the following amounts have been received or pledged:

1. Donations were made by individual members of the Institute through the following real estate boards—	
Cariboo Real Estate & Insurance Board	\$ 1,112.00
North Fraser Real Estate Board	700.00
Kootenay Real Estate Board	2,500.00
Okanagan-Mainline Real Estate Board	
(a) Kamloops Division	2,325.00
(b) Kelowna Division	1,740.00
(c) Penticton Division	575.00
(d) Vernon Division	1,635.00
Vancouver Island Real Estate Board	2,307.00
Vancouver Real Estate Board	12,305.00
Westminster County Real Estate Board	8,933.00
2. Victoria Real Estate Board on behalf of its Members	12,500.00
3. Donations from individual members directly to the Institute	
(a) Dawson Creek/Fort St. John area	1,925.00
(b) Prince Rupert area	475.00
(c) Miscellaneous	230.00
	<u>\$ 49,262.00</u>

The Fund is open to further gifts and bequests.

Shawnigan Lake School Foundation

Established in 1962 by the Governors of Shawnigan Lake School. The income of the Fund will be paid annually to Shawnigan Lake School as specified by the donors to be applied by the School in payment of Scholarships, Bursaries and Prizes, Faculty benefits and for such other purposes as will promote the objects of the School. The Fund is open to further gifts and bequests.

Amount received in 1963 \$985.00

The Sick Children's Research Foundation Fund

Established in 1962 by the following Founding Members:

George T. Cunningham	\$ 7,500.00
Mr. & Mrs. Arthur C. Law	3,500.00
J. Lyman Trumbull	2,500.00
B. M. Hoffmeister	2,500.00

VANCOUVER FOUNDATION

ANNUAL REPORT — 1963

(The Sick Children's Research Foundation Fund—cont.)

Norman R. Whittall	2,500.00
W. J. VanDusen	5,000.00
The H. R. MacMillan Family Fund	5,000.00
The Leon & Thea Koerner Foundation	2,500.00
W. G. Murrin	2,500.00
Mrs. E. W. Hamber	2,500.00
Mr. & Mrs. John S. Davidson	2,500.00
Mr. & Mrs. Gordon Farrell	2,500.00
E. L. Sauder Lumber Co.	3,000.00
The Hon. J. R. Nicholson, M.P.	2,500.00
Fred B. Brown	2,500.00
Mrs. D. M. Hogarth	5,000.00
Arthur B. Christopher	5,000.00
B.C. Sugar Refining Co. Ltd.	2,500.00
George W. O'Brien	2,500.00
Hugo E. Meilicke	5,000.00
John Boyd	2,500.00
C. E. Disher	2,500.00
Austin C. Taylor	5,000.00
Norman Russell Lang Memorial Fund	2,500.00
Mr. & Mrs. G. Graeme C. King	2,500.00
Donald C. Cromie	2,500.00
H. Richard Whittall	2,500.00
Hon. F. M. Ross & Mrs. Phyllis Ross	2,500.00
Mr. & Mrs. J. M. Buchanan	2,500.00
John H. Mitchell	2,500.00
Miss Kaye Farrell	2,500.00
Harold S. Foley	2,500.00
R. J. Filberg	2,500.00

Other Donations:

Dr. Donald Paterson	100.00
Bruce M. Farris	1,000.00
The Bloedel Foundation	1,000.00
Walter C. Koerner	1,000.00
C. H. Wills	500.00
Hugh A. Martin	500.00

Total Received in Cash and Pledges to date \$108,100.00

The income of the Fund will be expended for the promotion and assistance directly or indirectly of research into the diseases especially affecting infants and young people and the medical care of such infants and young people when such medical care is associated directly or indirectly with the teaching or instruction of students or medical graduates in the Science of Paediatrics generally within British Columbia.

The Fund is open to further gifts and bequests.

The Boy Scouts Fund

Established in 1963 with a gift of \$10,000 from The Chris Spencer Foundation. The income of the Fund is payable annually to Vancouver Coast Region, Boy Scouts of Canada for expenditures of that Association not covered by any grant from The Community Chest & Councils of the Greater Vancouver Area.

The Fund is open to further gifts and bequests.

Donations in 1963

Chris Spencer Foundation	\$ 10,000.00
Gilbert Garnet	1,000.00

Harry Jerome Scholarship Fund

Established in 1963 by the Directors of the Harry Jerome Scholarship Fund. The income is to be disbursed annually to provide awards to students from Grades 12 and 13 attending The University of British Columbia who demonstrate proficiency in track and field, meet other satisfactory standards in academic work and character, and show financial need.

83 Donations in 1963 totalling \$3,826.13.

The Fund is open to further donations.

Statement of Principal Funds and Assets

as at December 31 1963

(Note 1)

PRINCIPAL FUNDS:

General Fund	\$ 921,198	
W. H. Malkin Memorial Fund	50,000	
		\$ 971,198
The Anglican Theological College of British Columbia Fund	14,364	
The Margaret Jane Boulton Foundation Fund	10,000	
		24,364
Anonymous Fund	60,000	
The Herman Bischoff Foundation	65,214	
The Bishop's Foundation, Diocese of New Westminster	4,000	
B.C. Disaster Relief Fund	521,995	
B.C. Girl Guide Fund	13,565	
The Henry A. Bulwer Fund	10,000	
The Boy Scouts Fund	11,000	
Canadian Arthritis and Rheumatism Fund	50,505	
The Robert and Irene Carpenter Children's Fund	1,000	
The Children's Fund	198,328	
The Mark and Phae Collins Fund	13,500	
Frederick J. Dawson Fund	50,000	
The Fleck Foundation	10,000	
The Harold Scanlon Foley Jr. Memorial Fund	22,864	
The Harry Jerome Scholarship Fund	3,826	
Norman Russell Lang Memorial Fund	50,000	
The Robert J. Lecky Memorial Fund	7,815	
Ellen Ethel McHattie Memorial Bursary Fund	6,000	
The H. R. MacMillan Educational Fund	287,145	
H. R. MacMillan Family Fund #2	1,000,000	
Edward J. Meilicke Fund	5,096	
Hugo E. Meilicke Fund	40,000	
Memorial Fund of W.A. to Vancouver General Hospital	30,000	
The Naramata Fund for Christian Lay Leadership	6,000	
The Milton Owen Memorial Youth Fund	7,552	
The Helen Pitt Fund for Fine Arts	35,000	
Physical Rehabilitation Fund	17,750	
The Real Estate Institute of British Columbia— U.B.C. Fund "A"	11,695	
The William E. and Emily Ross Fund	65,020	
J. B. Russell Fund	23,366	

(Principal Funds—cont.)

The Salvation Army Fund	9,000	
Security Fund	10,053	
Alex Sereth Fund	10,090	
Percy Shallcross Fund	11,500	
Shawnigan Lake School Foundation	15,385	
The Sick Children's Research Foundation	86,850	
Lord Strathcona Fund	163,925	
Union College Fund	\$ 198,378	
The Rev. Archibald MacLean Fund	5,000	
		203,378
U.B.C. Scholarship and Bursary Fund	8,549	
Alma VanDusen Fund	1,014,923	
The W. J. VanDusen Forestry Fund	65,325	
The VanDusen Foundation	1,150,040	
Depreciation Fund	2,500	
		1,152,540
Vancouver Art Gallery Endowment Fund	8,759	
Vinten Fund	5,000	
The Williamson Foundation	253,277	
Hon. W. C. and Ruth Wynn Woodward Fund	30,000	
Administration Fund	10,460	
		\$ 6,682,812

Capital surplus (net):

Arising from changes in investment portfolio	129,713
	<u>\$ 6,812,525</u>

REPRESENTED BY THE FOLLOWING ASSETS (Note 2):

Cash	\$ 88,706	
Mortgages and agreements for sale	32,568	
Real estate (acquired by gift)—		
Land	\$ 167,000	
Building	298,000	
		465,000
Marketable securities—		
Bonds	3,835,492	
Stocks	2,390,759	
		6,226,251
		<u>\$ 6,812,525</u>

Statement of Income

For the Year Ended December 31 1963

(with comparative figures for the year ended December 31 1962)

(Note 1)

	1963	1962
Income balance — beginning of year	\$ 55,914	\$ 45,176
RECEIPTS:		
Interest on bonds and deposits	191,333	147,151
Interest on mortgages and agreements for sale	2,328	1,702
Dividends	115,237	31,549
Rental income (net)	5,120	—
Sundry	200	300
	<u>314,218</u>	<u>180,702</u>
	<u>370,132</u>	<u>225,878</u>
DISBURSEMENTS:		
Payments in accordance with terms and conditions of general and specific funds including administration expense of \$12,054 (1962—\$8,464)	367,207	288,729
Less—		
Amounts disbursed out of principal funds in accordance with terms of specific funds	102,027	122,551
	<u>265,180</u>	<u>166,178</u>
Trust Companies' fees and expense	6,301	3,786
	<u>271,481</u>	<u>169,964</u>
Income balance — end of year (represented by cash and short-term securities)	\$ 98,651	\$ 55,914

NOTES TO THE FINANCIAL STATEMENTS
as at December 31 1963

Note 1: The accounts of Vancouver Foundation are maintained on the cash receipts and disbursements basis.

Note 2: In accordance with established practice of Vancouver Foundation, securities and other assets donated to the various funds are recorded at values fixed by the Board of Directors at date of receipt. Securities purchased are recorded at cost. No consideration has been given to the differences between book values and present market values of the assets held in the various funds.

Auditors' Report to the Directors,
Vancouver Foundation

We have examined the statement of principal funds and assets of Vancouver Foundation as at December 31 1963 and the statement of income for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying statements of principal funds and assets and of income, supplemented by the notes thereto, are properly drawn up so as to exhibit a true and correct view of the state of the affairs of Vancouver Foundation as at December 31 1963 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Foundation.

PRICE WATERHOUSE & CO.
Chartered Accountants.

March 11, 1964
Vancouver, B.C.

How to make use of Vancouver Foundation

1. BY LIFETIME GIFTS. These can be made to the GENERAL FUND for distribution as directed in Vancouver Foundation Act, or to any of the SPECIAL FUNDS already established to assist various charitable and educational purposes, or to the establishment of another SPECIAL FUND or FOUNDATION for any of the objects of Vancouver Foundation.

When a gift is made to the General Fund, or to an already established Special Fund, a letter addressed to Vancouver Foundation should accompany the gift, specifying the Fund to which the gift is to be applied and the acknowledgement of Vancouver Foundation (which is a non-profit organization for charitable purposes within the meaning of the Income Tax Act) will complete the transaction. Any gift may be made anonymously.

If the donor wishes to establish a Special Fund or Foundation, either under his or her own name, or in any name to be associated perpetually with such Special Fund or Foundation, a Deed of Gift will be prepared which will declare the purposes to which the gift and the income to arise therefrom are to be devoted. The donor may specify therein the investments which may be made, the persons, if any, upon whose discretion he relies in distributing moneys from the Fund and may make any special provisions which are within the wide charitable objects of Vancouver Foundation and do not conflict with its simple rules of administration.

2. BY WILL. The testator who wishes to make a testamentary gift to Vancouver Foundation will be advised by his or her solicitor that by Will he or she may make the same choice of a gift to Vancouver Foundation as might have been done by lifetime gift, namely, a devise or bequest to the General Fund, to any Special Fund, or the creation of a Fund or Foundation to be devoted to a particular object or several charitable or educational objects and bearing such name as may be desired.



Vancouver Foundation, 2015

© 2015 by the Vancouver Foundation. *Vancouver Foundation Annual Report 1963* is made available under a Creative Commons Attribution 4.0 International License. To view a copy of this license, visit <http://creativecommons.org/licenses/by/4.0/>