Further information regarding Vancouver Foundation, its operations and various Funds, will be gladly given by members of the Board of Directors, the Honorary Solicitor or the Executive Director.

> Honorary Solicitor — 681-6121 Executive Director — 688-2204-5

Additional copies of this Report may be had on application to the Executive Director, 1105 W. Pender St., Vancouver 1, B. C.

VANCOUVER FOUNDATION



1967

24th ANNUAL REPORT

THE TWENTY-FOURTH YEAR 1967

VANCOUVER FOUNDATION

1105 WEST PENDER STREET VANCOUVER 1, B. C. TELEPHONE: 688-2204-5



FOUNDERS

*Mrs. William Farrell, and Family

*F. Ronald Graham

H. R. MacMillan, C.B.E., D.Sc., LL.D.

*George Kidd, C.B.E.

*Chris Spencer, C.B.E.

*W. H. Malkin, O.B.E.

W. J. VanDusen

*C. T. McHattie

*A. H. Williamson, O.B.E.

*The Hon. W. C. Woodward

*Deceased

"The objects of the Foundation are to provide care for needy men, women and children, and in particular the sick, aged, destitute and helpless; to promote educational advancement and scientific or medical research for the increase of human knowledge and the alleviation of human suffering; to better underprivileged or delinquent persons; and to provide for such other charitable purposes as may in the discretion of the Board appear to contribute to the mental, moral, cultural and physical improvement of the inhabitants of Greater Vancouver."

VANCOUVER FOUNDATION ACT

Board of Directors and Officers 1968

W. J. VanDusen, Chairman
Director, MacMillan Bloedel Limited
(Elected by appointed members of Vancouver Foundation)

H. M. Boyce

Chairman, Yorkshire Financial Corporation Ltd.

(Appointed by United Community Services of the Greater

Vancouver Area)

Perley R. Brissenden, Q.C.

Barrister and Solicitor
(Appointed by Vancouver Bar Association)

Geoffrey M. Payne
Monarch Life Assurance Company
(Appointed by Vancouver Life Insurance Managers' Bureau)

Fred B. Brown

Vice-President, The Bank of Nova Scotia (Elected by appointed members of Vancouver Foundation)

A. K. Poussette

Regional General Manager, The Canadian Imperial Bank of Commerce (Appointed by Pacific Sub-section Canadian Bankers' Association)

The Honourable Chief Justice J. O. Wilson Chief Justice, Supreme Court of British Columbia (Appointed under "Vancouver Foundation Act")

J. Lyman Trumbull, C.B.E.
President, Trumbull-Lyons Ltd.
(Appointed by Vancouver Board of Trade)

W. T. Brown, M.B.E.

President, Odlum Brown & T. B. Read Ltd.

(Elected by appointed members of Vancouver Foundation)

*

R. H. Tupper, Q.C., Honorary Solicitor Price Waterhouse & Co., Auditors

*

G. P. Kaye, C.A., Executive Director
J. D. McGann, Ph.D., Professional Consultant
Donald Paterson, M.D., Honorary Medical Consultant

Chairman's Report

I preface the Twenty-fourth Annual Report of Vancouver Foundation for the year ended December 31st, 1967, with a message of thanks to those benefactors who have added to the funds under our administration during the year. In 1967 these additions aggregated \$1,480,843; thus, in seven years since 1960 our funds have grown by over \$9,000,000 and a further \$7,500,000 will flow to the Foundation in due course from bequests in estates that are still under administration. These latter bequests are not brought into our accounting, however, until the funds are released to us, and the total funds under administration therefore stand on our books at \$11,914,474 and had a market value at the end of 1967 of \$11,652,112.

While the day to day administration of our funds and the investigation of applications for grants devolves upon our permanent staff, decisions with respect to investment policy and the approval of grants are made by our Investment and Distribution Committees whose members serve voluntarily and are drawn from the Board of nine Directors. I record thanks to these Directors for their services, and have asked the Chairman of the two Committees named to report on their work in 1967.

As the role of Vancouver Foundation becomes more widely known as a service institution operating at minimum cost for the benefit of many Community organizations, it is evident that an increasing number of its citizens are turning to the Foundation to fulfil their intentions of providing, on a permanent basis, for the betterment of that Community.

Vancouver Foundation

March 5th, 1968

The distribution of capital and income by Vancouver Foun-

Distribution Committee Report

dation in 1967 has been divided in the Annual Report between income paid from designated funds which flows automatically to stated organizations under the terms of those funds, and grants made from undesignated funds. The latter are based on the policy and discretion of Distribution Committees, and in 1967 aggregated \$569,698 out cf a total distribution of \$748,820. It will be noted that the last mentioned figure is lower than in 1966, despite an increase in income. This was because a large grant to The Central City Mission in 1967 for an Intensive Care Unit could not be taken up.

Support of all the many worthwhile organizations in the area would result in wasteful and ineffective scattering of funds. Basically grants are made to tax exempt charitable, medical, educational, cultural, religious and social welfare organizations. Funds are provided for special studies, surveys or scholarships, or for programmes that are exploratory in nature that may be financed for a limited period of time. Funds are seldom given for routine operating expenses, and the Foundation does not duplicate the work of the Community Chests, although Chest agencies may receive grants for special projects or purposes. These policies are guidelines rather than rigid rules. The following are instances of grants of a special nature made in 1967.

BRITISH COLUMBIA INDIANS

A University of B.C. psychiatrist has been given \$4,000 to

investigate mental illness among B.C. Indians.

Dr. P. E. Termansen, Assistant Professor of Psychiatry, will use the grant from the Vancouver Foundation for a pilot study which will eventually lead to a full scale investigation of mental health problems among Indians.

Initially, Dr. Termansen and a research team will analyze in detail the medical records of B.C. Indians hospitalized in the

past five years for treatment of mental illness.

The object of this analysis is to determine if there are unique patterns of mental illness among Indians.

CANADIAN YOUTH HOSTELS ASSOCIATION

The largest Youth Hostel in Western Canada is planned for the slopes of Whistler Mountain in Garibaldi Park. Vancouver Foundation has contributed \$5,000 to this project which will see the Canadian Youth Hostels Association, Pacific region, erect a 72 bed hostel in the heart of B.C.'s ski country, with the total cost of the hostel estimated at \$140,000 of which \$30,000 has been collected. The Canadian Youth Hostels Association hopes to raise the remainder of the necessary funds through public subscription.

ALCOHOL RESEARCH AND EDUCATION COUNCIL OF B.C.

Vancouver Foundation has contributed \$3,000 to the work of the Alcohol Research and Education Council of B.C. The Executive Director, Mr. William G. Wilson, points out that this Council,

which is not a temperance organization, has been active in the Province since 1952 gaining information on the effects of alcohol on the human body and mind. This information is passed on to the public through lectures, films and literature in schools, institutions, men's and women's groups, etc. The funds provided will assist in covering the cost of two field officers. The Council has obtained a Provincial Government subsidy in 1967 amounting to \$30,000.

NEW READING MACHINE FOR THE BLIND

A grant of \$6,000 has been made by the Foundation to the Department of Electrical Engineering of U.B.C. where a new reading machine known as a Lexiphone is being developed for the blind.

Dr. Michael P. Beddoes, Associate Professor in the Department, has been working for the past eight years on this machine, which reads the word of the text and transforms the image into sounds. The sounds are in code form, somewhat like a Morse Code, which the blind persons will be trained to accept.

PACIFIC ASSOCIATION FOR CHILDREN WITH EMOTIONAL AND LEARNING DISORDERS

This Association has opened a centre for pre-school children with emotional and learning disorders. Vancouver Foundation has provided \$1,250 as "seed" money for the school, which after three months' operation will be eligible for a Provincial Government grant. It is hoped that with proper training these children may develop more normally and then enter the conventional school system.

RADIO TELEPHONE NETWORK FOR UNITED CHURCH HOME MISSIONS

The Foundation has helped to draw together the sprawling and isolated communities of B.C.'s North Coast. With the aid of a grant of \$3,000 the United Church has been able to establish a private band radio telephone network between remote villages and larger communities. The Reverend L. G. Sieber, Superintendent of Home Missions in British Columbia for the United Church, is of the opinion that the Church with the aid of this equipment will establish intercommunication among those serving the Church and the communities on the northern B.C. Coast through shore points and the Mission Ship Thomas Crosby V.

J. LYMAN TRUMBULL
Chairman
Distribution Committee

March 5th, 1968

ANNUAL REPORT — 1967

Investment Committee Report

The year 1967 was a difficult year for the Managers of Endowment Funds such as those entrusted to Vancouver Foundation. Values of fixed income securities fell steadily after a slight recovery in the first quarter of the year from previous lows, and the investment climate became clouded by economic and political factors of serious consequence in the national and international spheres.

Of the additional funds entrusted to us during the year exceeding \$1,400,000 approximately \$100,000 was invested in first mortgages on real property, \$400,000 in bonds, and more than \$900,000 in common and convertible preferred stocks.

At the end of the year our overall funds of \$11,652,112 (market value) were invested as to 59% in fixed income securities of bonds, mortgages and cash, and 41% in equities of common and convertible preferred stocks and real estate.

At all times it is the prime function of our Committee to safeguard the capital entrusted to the Foundation, but compatible with this we seek to maintain a high level of income for the institutions benefitting from these funds. Factors beyond our control affect the purchasing power of this income, and in maintaining that flow we endeavour to take into account the inflationary factors that prevail. The average income return on our investments for 1967 advanced to 5.88% on market value from 5.46% reported in 1966.

W. T. BROWN
Chairman
Investment Committee

March 5th, 1968

Testamentary Gifts

In addition to the total assets now under administration, Vancouver Foundation has been advised of bequests under Estates presently administered by Executors and Trustees, as follows:—

Estate of the late

Matilda Anderson	George W. Norgan
Charles A. Banks	Waldo E. Reynolds
Ronald A. Buchanan	Dorothy G. Rogers
Francis J. Burd	John Campbell Ross
F. H. Dietrich	Gordon S. Selman
W. Guy Flavelle	Cora L. Smith
H. C. LePatourel	Charles E. Thompson
James E. H. Lovick	Christopher M. Vick
Edward B. McIntyre	Lester Morton White
Jane M. McLymont	Alan H. Williamson

In some instances the bequests are subject to life interests in favour of other beneficiaries. The amounts will be included in our Annual Report as the life interests terminate and the bequests are received. It is estimated that the total accruing to Vancouver Foundation from these estates will exceed \$7,500,000.

Vancouver Foundation Growth to December 31st, 1967

	Capital	Distribution
Total to 1950	\$ 203,390	\$ 24,213
Total to 1960	2,906,254	688,727
1961	3,257,631	246,111
1962	E 001 ECO	288,729
1963	6,812,525	367,207
1964	7,456,360	554,246
1965	0.000.040	516,663
1966	10,538,197	815,950
1967	11,914,474	748,820
Total Distribution	to Date	\$4,226,453

VANCOUVER FOUNDATION ANNUAL REPORT — 1967

Distribution of Capital and Income

	Income from Designated	Grants from Undesignated		
	Funds	Funds	Amount	%
United Community Services of Greater Vancouver	\$ 71,659	\$ 17,500	\$ 89,159	11.90
Religious Organizations	19,973	101,405	121,378	16.21
Education	21,171	158,300	179,471	23.97
Medical Research	6,029	64,000	70,029	9.35
Youth Organizations	5,396	58,210	63,606	8.48
Sick, Mentally Retarded and Underprivileged Children	8,090	75,199	83,289	11.15
Health & Welfare Organizations	12,495	53,734	66,229	80.
Cultural Objects	4,530	41,350	45,880	6.18
Vancouver Foundation — Administration Expenses	29,779	!	29,779	3.98
	\$179,122	\$569,698	\$748,820	100%

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ANNUAL REPORT — 1967

Principal Funds

as at December 31, 1967

Principal Funds consist of Closed and Open Funds. Closed Funds are personal Funds of the individuals establishing such Funds. Open Funds are Funds to which any person may make a lifetime gift or bequest.

CLOSED FUNDS

The Harold Scanlon Foley Junior, Memorial Fund

Established by Mr. and Mrs. Harold S. Foley in 1952 in memory of their son. Income designated for educational purposes.

The VanDusen Foundation

Established by W. J. VanDusen in 1952 and added to in subsequent years. Income designated for the general objects of Vancouver Foundation.

1967 Additions \$100,000.00

The W. J. VanDusen Forestry Fund

Established by W. J. VanDusen in 1952. Income designated for the study of Forestry in British Columbia.

Alex Sereth Fund

Established under the Will of Alexander Sereth on July 14, 1954, the income designated to provide support and maintenance for needy persons convalescing after a surgical operation.

Anonymous Fund

Established in 1955. Income for designated purposes.

H. R. MacMillan Educational Fund

Established by H. R. MacMillan in 1955 and added to in subsequent years. Designated for teaching and research in Forestry and Fisheries, for other Funds at The University of British Columbia and the Union College of British Columbia and for other educational purposes.

Lord Strathcona Fund

Established in 1956 by order of the Supreme Court of British Columbia. The assets of the Fund are the residue of a gift made in 1913 by the first Lord Strathcona for assisting Old Country gentlewomen in becoming established in British Columbia. The income of the Fund is now used for designated educational and health assistance in British Columbia.

ANNUAL REPORT — 1967

Percy Shallcross Fund for Youth Training

Established in 1956 by Mrs. Percy Shallcross in memory of her husband. The income of the Fund, which is paid to the Central City Mission, is designated for the education of boys in British Columbia along physical and undenominational Christian lines.

The William E. and Emily Ross Fund

Established in 1957 by the late William E. Ross of Burnaby and added to under his Will. Income designated in part for the Buchanan Memorial Sunset Lodge, in part for handicapped children in obtaining an education, and for assistance of orphan boys and boys of working mothers in attending camp.

Security Fund

This Fund, the residue of a Workshop Fund for ex-servicemen following the first World War, was placed by its Trustees with the Vancouver Foundation in 1946. It is used for the benefit of the families of those who have served in the active Canadian Forces, according to recommendations from the Family Service Agency of Greater Vancouver.

Hon. W. C. and Ruth Wynn Woodward Fund

Established by the Will of the late Hon. W. C. Woodward for religious, educational and other welfare purposes.

Alma VanDusen Fund

Edward J. Meilicke Fund

Set up in 1959 by the late Edward J. Meilicke with a gift of \$1,820.00 and added to by his Will for the establishment of a bursary for a student or students taking studies leading to a Bachelor of Science degree at The University of British Columbia.

The Williamson Foundation

Established in 1959 by the late Alan H. Williamson, O.B.E. with a gift of \$300,000.00, for the assistance, directly or indirectly, of retarded or emotionally disturbed persons under the age of 21 years. Additional gifts in memory of the late Alan H. Williamson were made totalling \$1,725.00.

The Norman Russell Lang Memorial Fund

Established in 1959 under the Will of the late Nellie McKee Lang with a bequest of \$50,000.00. The income designated to be used, either directly or indirectly, for the care or benefit of sick, crippled or underprivileged children.

Frederick J. Dawson Fund

Established in 1960 under the Will of the late Frederick J. Dawson with a bequest of \$50,000. Income may be distributed in the discretion of the Directors for any of the authorized objects of Vancouver Foundation.

The William Harold Malkin Fund

Established in 1960 under the Will of the late William Harold Malkin with a bequest of \$50,000. The income of the Fund is to be added to the income of the General Fund annually and paid to the United Community Services of the Greater Vancouver area.

Ellen Ethel McHattie Memorial Bursary Fund

Established in 1960 under the Will of the late Charles T. McHattie with a gift of \$6,000. The income of the Fund is to be made available annually for a graduate student registered in the Social Work Course at The University of British Columbia, or for an undergraduate in the second, third or fourth year of Arts and Science at the University planning to enter the Social Work Course.

Hugo E. Meilicke Fund

Established in 1960 by Hugo E. Meilicke with a gift of \$10,000, and added to by him in subsequent years. The income of the Fund is to be paid annually for a period of twenty years to The University of British Columbia for any purpose at The University of British Columbia approved by the President and Board of Governors of the University which will further the work of the University.

James B. Russell Fund

Established in 1961 under the Will of the late James B. Russell with a gift of \$23,365.83. The income of this Fund is to be used annually in the discretion of the Directors of Vancouver Foundation in forwarding the study at The University of British Columbia of the subject of Geriatrics.

The Helen Pitt Fund for Fine Arts

Established in 1961 by Mrs. Helen Pitt of Vernon, B.C. with a gift of \$10,000 and added to by her subsequently. The income of this Fund is to be expended in the granting of annual Scholarships, Bursaries or Awards from time to time to students in the Fine Arts particularly painting, who show ability, talent, need and worthiness in these pursuits, and who wish to further their education in this field in British Columbia or elsewhere.

1967 Additions \$15,000.00

Herman Bischoff Foundation

Established in 1961 by Mrs. Marie C. E. A. Bischoff with a gift of \$20,000 and added to subsequently. The income of the Fund is to be paid annually (1) to the United Community Services of the Greater Vancouver Area to provide recreational and social activities and services for handicapped persons residing in the Greater Vancouver area in such manner as the United Community Services may determine; and, (2) to the Medical Faculty of The University of British Columbia for neurological research.

The Robert and Irene Carpenter Children's Fund

Established in 1961 by Robert L. Carpenter with a gift of \$500.00 and added to subsequently by him. The income of this Fund is to be paid annually to the Loyal Protestant Home of New Westminster, B.C. for its general purposes in the care of children.

The Henry A. Bulwer Fund

Established in 1962 by Mrs. Henry A. Bulwer in memory of her husband with a gift of \$10,000.00. The income of the Fund is to be used for assistance to and the alleviation of suffering among the aged.

The H. R. MacMillan Family Fund No. 2

Established in 1962 by H. R. MacMillan with a gift of \$1,000,000. The Fund is designated for:

Educational Objects

Scholarships and bursaries, at any level, study and teaching projects and the purchase of books for the library of The University of British Columbia.

Religious Objects

To assist Churches—chiefly The United Church of Canada, The Anglican Church of Canada, and The Salvation Army.

Cultural Objects

For the benefit of the Community.

Research

Chiefly into social conditions and research into educational and living conditions and the use of leisure.

Youth Organizations

For non-commercial Boys' and Girls' Clubs, summer camps, the Y.M.C.A. and Y.W.C.A.

The Vinten Fund

Established in 1962 by Mr. and Mrs. H. B. Norris with a gift of \$5,000 and added to by them in 1965. The income of the Fund is to be paid annually to The University of British Columbia for the assistance of a student who is proceeding to courses in Engineering, and for educational aid.

ANNUAL REPORT - 1967

The Mark and Phae Collins Fund

Established by Mr. and Mrs. Mark Collins in 1963. The income of the Fund is to be distributed annually for general charitable and educational purposes.

1967 Additions \$11,500.00

The Andrew Baker Fleck Foundation

Established by Mr. B. W. Fleck in 1963 and added to in 1964. The income of the Fund is to be distributed annually for—

- (a) Medical Research.
- (b) Summer Camp Fees for needy children.
- (c) United Community Services of the Greater Vancouver
- (d) Mentally retarded, Paraplegic, Polio and Multiple Sclerosis cases in need.
- (e) Student aid education.

Donald Alexander Baxter Fund

Established in 1964 by Mr. Donald A. Baxter with a gift of \$50,000. The income of the Fund, or an amount of \$4,000 — whichever is the greater — is to be disbursed annually for specified educational and charitable objects in which the donor or his family have had a lifelong interest.

The Ross and Agnes Pendleton Fund

Established in 1964 with a gift of \$5,000 from Mrs. Agnes Pendleton and added to by her in 1966. The income of the Fund is to be paid annually for general charitable purposes within the terms of the Vancouver Foundation Act or to be added to the income of The Sick Children's Research Foundation and disbursed in accordance with the terms of that Fund.

Marion L. Morgan Fund

Established in 1965 by Mrs. Elmer J. Palmer with a gift of \$7,500. The income of the Fund is to be paid to The Anglican Foundation of the Diocese of New Westminster for use in the development of education and training of Indian youth in British Columbia.

The George W. Norgan Fund

Established under the Will of the late George W. Norgan. The Fund is to be administered for such charitable objects as the Board of Directors of Vancouver Foundation shall, in its uncontrolled discretion, elect from time to time, the same not necessarily to form part of the General Fund.

1967 Additions \$514,120.76

ANNUAL REPORT - 1967

The Knox Reid Memorial Trust

Established with Vancouver Foundation under Court Order dated June 1st, 1965.

The income of the Trust is to be expended annually for the acquisition of equipment and apparatus required for the treatment of diseased children at the Vancouver General Hospital in accordance with the direction of a Committee.

The Frederick & Jessie Ibert Smith Fund

Established in 1965 under the Will of the late Frederick Smith.

The income of the Fund, and after twenty-five years the capital thereof, as required, is to be disbursed as follows:—

- One-half to St. John's United Church, 1401 Comox Street, Vancouver.
- 2. Three-tenths to the United Community Services of the Greater Vancouver Area.
- 3. One-fifth to Central City Mission, Vancouver.

The John Bryden Stevenson Fund

Established in 1966 by The Misses Agnes Stevenson and Christina A. Stevenson with gifts of \$5,000 each. The income of the Fund to be used for health and welfare organizations and medical research.

The George W. and Mary E. O'Brien Fund

Established in 1967 under the Will of the late George W. O'Brien with a bequest of \$100,000. The income of the Fund is to be divided equally between The Vancouver Boys' Clubs Association for the purpose of carrying on its general activities and The Canadian Cancer Society for the purposes of the Vancouver Branch of the said Society.

The Howard A. Simons Fund for Medical Research

Established in 1967 by Mr. Howard A. Simons with a gift of \$16,577.26. The income of the Fund is to be disbursed annually to the Vancouver General Hospital for use by the Department of Chemistry in that Hospital for specific research in asthma, or for other fields of medical research in the discretion of the Directors of Vancouver Foundation.

OPEN FUNDS

Milton Owen Memorial Youth Fund

Established in 1956 and added to in 1960 by friends of the late Milton D. Owen in his memory and in gratitude for his great example of public service and self-sacrifice. Income of the Fund is used in the field of child and youth welfare, which claimed Mr. Owen's particular interest.

Robert J. Lecky Memorial Fund

Established in 1956 in memory of Mr. Lecky by friends in the B.C. Borstal Association, of which Association Mr. Lecky was a most valued and devoted member and a Past President. The income of the Fund is paid to the B.C. Borstal Association and used to assist, on their release, deserving "New Haven" (Borstal) lads in trade training at the Vancouver Vocational Institute.

Memorial Fund of Women's Auxiliary to Vancouver General Hospital

The Memorial Fund of the Women's Auxiliary to the Vancouver General Hostpital was established in 1943 with a gift received by the Women's Auxiliary in memory of Mrs. Frances Hiam, an Auxiliary President who passed away while in office. In 1958 the assets of the Fund, totalling \$15,000.00, were transferred to the Vancouver Foundation for administration. Among those remembered by subsequent gifts to the Memorial Fund are:

Dr. Alex M. Agnew
Mrs. A. L Hager
Mrs. William Farrell
Dr. A. E. Grauer
Mrs. H. R. MacMillan
Mr. F. J. Burd
The Honourable Chief Justice Sherwood Lett
Dr. T. H. Lennie

1967 additions to the Memorial Fund totalled \$2,000.00. The income of the Fund is paid to and used by the Women's Auxiliary in its work for the patients of the Vancouver General Hospital. The Fund is open to further gifts and bequests.

General Fund

This Fund includes lifetime gifts and bequests under Wills which have been directed by the Donors to this Fund, and all other gifts and bequests to the Vancouver Foundation not directed to any specific Fund. The income from this Fund is paid annually to the United Community Services of the Greater Vancouver Area as provided under the terms of the Vancouver Foundation Act. This Fund is a growing source of assistance to the wide group of charitable and welfare organizations comprising the United Community Services.

mumey Bervices.	
Mrs. William Farrell & Family (Founder)	\$ 10,000.00
F. Ronald Graham (Founder)	10,000.00
F. Rolland Granaday	10,000.00
George Kidd (Founder)	10,000.00
W. H. Malkin (Founder)	
C. T. McHattie (Founder)	10,000.00
H R MacMillan (Founder)	10,000.00
Chris Spencer (Founder)	10,000.00
W J. VanDusen (Founder)	10,000.00
	10,000.00
A. H. Williamson (Founder)	10,000.00
W. C. Woodward (Founder)	
Estate of the late Alice G. McKay	1,000.00
Estate of the late Ellen Ethel McHattie	3,500.00
Anonymous	10.275.00
Anonymous	24.434.91
Estate of the late Margaret J. Alston	4.000.00
Fred Brown	
Wilma Brown	1,000.00
Estate of the late J. C. Moon	500.00
Anonymous	580.87
Anonymous	

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Leon R. Scott		57,750.00 1.000.00
John M. Buchanan		1,500.00
W. J. VanDusen		7.500.00
Estate of the late Mary Elizabeth Anderson		500.00
C. E. Zeller		350.00
Estate of the late J. H. Smith		3.547.22
Estate of the late F. W. Fearman		10,000.00
Estate of the late Minnie A. Gardner-Johnson		3,302,15
Estate of the late Bessie A. Cochrane	-	5,000.00
W. M. MacLachlan		10,000.00
Estate of the late Robert W. Fiddes		64,837.50
Estate of the late Cora B. Curran		19,187.50
Estate of the late Hannah Freeman		750.00
Estate of the late C. M. Vick		5,000.00
Estate of the late H. J. Honey		100.00
Estate of the late W. S. Estcourt		41,793.84
Estate of the late Jacob Monka		15,669.14
Estate of the late Marion Day Laing		50,000.00
Estate of the late A. N. Wolverton		800.00
Estate of the late C. H. Birmingham		5,447.37
Estate of the late Catherine M. Crawford		28,175.60
Estate of the late Lula H. Morton		22,500.00
Estate of the late Leila B. CulterEstate of the late Alfred E. Wood		1,000.00
Estate of the late Wm. T. Kergin		5.478.80
Estate of the late Wm. J. Read		1,000.00
Estate of the late Edith H. A. White		414,277,37
Estate of the late Lipa Naimark		100.00
Estate of the late Arthur G. W. Tickle		2,000.00
Estate of the late E. A. Dann		300.00
Estate of the late Thos. S. Dixon		5,000.00
Estate of the late Alfred L. Scrivener		13,387.07
Estate of the late Thomas B. Coughlan		22,537.12
Estate of the late Gilbert M. Hair		6,051.10
Estate of the late Dr. G. L. D. Frizell		38,523.42
Estate of the late Mrs. R. H. Dick		200.00
Estate of the late Walter Lyle		4,900.00
Estate of the late Edmond A. Richardson		3,500.00
Estate of the late Eva Browning		67,122.35
Estate of the late Joseph Wilkinson		3,000.00
1967 Additions to the General Fund		
The Court Wild		152,169.74
Estate of the late George Kidd		20.000.00
Estate of the late Florence A. Kidd		50.00
C.P.A. Employees Charitable Fund Estate of the late Lula H. Morton		2,154.00
		2,134.00
Zina W. DeBeckPaul A. Martinson		120.00
A LL MA ARI ATALLA VILLOUIS		
	\$	174,495.74

Estate of the late George Kidd	152,169.74
Estate of the late Florence A. Kidd	20,000.00
C.P.A. Employees Charitable Fund	
Estate of the late Lula H. Morton	2,154.00
Zina W. DeBeck	2.00
Paul A. Martinson	120.00

Union College Fund

Established by special gift in 1950, the income is paid annually to the Board of Governors of Union College in support of the training of students for the Christian ministry.

Alma VanDusen	. \$	25.000.00
W. H. Malkin		9,000.00
A. H. Williamson		16,000.00
British Columbia Electric Railway Co		20,000.00
Dr. R. H. Clark		500.00
Mrs. R. H. Clark		500.00
W. J. VanDusen		10,000.00
Phae Collins		4,000.00
Fred B. Brown		7,500.00

ANNUAL REPORT — 1967

H. R. MacMillan	10,000.00
J. G. Robson	5,000.00
Aird Flavelle	7,500.00
H. G. Munro	500.00
W. F. Gibson & Sons	1.000.00
J. M. Buchanan	2,000.00
Mr. Justice F. Kay Collins	2,800.00
	20,000.00
MacMillan Bloedel Limited	
Dominion Construction Co. Ltd.	3,000.00
E. E. Gregg	500.00
Wood Gundy & Co. Ltd.	2,500.00
British Columbia Forest Products Ltd	7,500.00
British Columbia Packers Ltd.	3,000.00
H. A. Simons	300.00
C. T. McHattie	2,500.00
Walter Carson	1,000.00
Fullerton Lumber Company	250.00
Hon, R. W. Mayhew	3.000.00
Walter C. Koerner	25,000.00
A. B. Graham	3.000.00
	4.000.00
Victor W. Odlum	
J. S. Galbraith & Sons	1,202.50
J. N. Hyland	250.00
Sundry	75.00
Anonymous	102,500.00
Estate of the late H. J. Grant	5,000.00

Rev. Archibald MacLean Fund

Established in 1963 with a gift of \$5,000. The income of this Fund is to be added annually to the income of The Union College of B.C. Fund for the purpose of training men for the Christian ministry.

The Fund is open for further donations.

Physical Rehabilitation Fund

Established by special gift in 1950, the income from this Fund is paid annually to the G. F. Strong Rehabilitation Centre. Leon R Scott \$ 20,052.00 The Estate of the late Isabel J. Kynoch 1,000.00

The Children's Fund

Established by special gift in 1953, the income from this Fund is used to assist in the treatment and care of sick and physically disabled children and the study and teaching of childhood diseases.

A. H. Williamson	\$ 76,847.82
C D Hobbs	1,000.00
A. W (Pal) Jones	500.00
Mr. and Mrs. D. M. Stewart	550.00
Bruce M. Farris	5,000.00
W. E. Ross	600.00
H. A. Simons Ltd.	2,750.00
F. H. Dietrich	500.00
A. D. Stanley	
Sundry gifts	80.00
Estate of the late A. H. Williamson	100,000.00
H. A. Simons (International) Ltd.	30,000.00

1967 Gifts to The Children's Fund

Mrs. Phae Collins _____\$ 500:00

500.00

ANNUAL REPORT — 1967

Arthritis & Rheumatism Fund

Established by gifts in 1951 the income from this Fund is paid annually to the Canadian Arthritis and Rheumatism Society (B.C. Division). The Society's purpose is to assist sufferers from rheumatic diseases throughout British Columbia.

Estate of the late Lillian C. Windsor	\$ 2,000.00
Alma VanDusen	7,000.00
Grace Wright	400.00
Anonymous	50.00
Leon R. Scott	31,055.00
Gift Established by Court Order	10,000.00

British Columbia Girl Guide Fund

Established in 1956, the income from this Fund is paid to the British Columbia Provincial Council of the Canadian Girl Guides Association and used by the Council to the best advantage in Girl Guide activities.

diri darac activitios.	
Mrs, E. W. Hamber	\$ 2,000.00 1,000.00
Mrs. H. R. MacMillan	500.00
Anonymous	1,000.00
Mrs. B. T. Rogers Mrs. Jonathan Rogers	500.00
Mrs. J. Fyfe Smith	500.00 2,000.00
Mrs. Austin C. TaylorC. M. Vick	1,000.00
The Hon. Clarence Wallace	500.00 1.000.00
Anonymous	100.00
Mrs. J. Goodwin Gibson	50.00 1.000.00
The Hon, W. C. WoodwardMrs. Max Wright (Alberni)	100.00
Brownie Girl Guide Movement, Bamfield, B.C.	25.00 5.00
First Sarita River Brownie AssociationKemano Local Girl Guide Association	15.00
Bamfield Girl Guides Association	45.00 50.00
Sundry Miss E. H. F. Kitchen	100.00
Alma VanDusen Fund	2,000.00

U.B.C. Scholarship & Bursary Fund

A Fund established in 1960 with a bequest from the Estate of the late Archibald P. Glen of \$8,649.29. The income of this Fund is to be applied annually toward scholarships and bursaries at the University. The Fund is open for further gifts and bequests.

1967 Addition to British Columbia Girl Guide Fund

Mrs. Phae Collins _____\$

The Bishop's Foundation— Anglican Diocese of New Westminster

A Fund opened in 1960 with a gift of \$1,000 from Mr. Harry Rendell. Income of this Fund is to be paid annually to the Anglican Diocese of New Westminster to be used in the discretion of the Bishop of the Diocese for the assistance of parishes and clergy and the promotion of theological training and religious education. The Fund is open for further gifts and bequests.

Mr. Mr.	Harry A. S.	Rendell Rendell		\$ 3,000.00 2,000.00
			20	

B.C. Disaster Relief Fund

Established under Court Order dated March 7th, 1960 being the residue of the B.C. Flood Emergency Fund. The annual income of the Fund is to be paid to The University of British Columbia for the purpose of instituting and carrying on a continuing study of the flood plane levels and problems of British Columbia rivers subject to the payment of capital of the Fund under direction of a Committee constituted under the Court Order when requisitioned by the Canadian Red Cross Society and any officially constituted Disaster Relief Fund within the Province of British Columbia.

The Anglican Theological College of B.C. Fund

Established in 1961, with the approval of the Governors of The Anglican Theological College of B.C. by a gift under the Will of the late Right Reverend Sir Francis C. C. Heathcote. The income of the Fund is to be paid annually to The Anglican Theological College of B.C. to be used for the benefit of the College as the governing body of the College may direct. The Fund is open for further gifts.

Estate of the late Right Rev. Sir F. C. C. Heathcote\$	5,000.00
Miss M. G. Caroline Heathcote	14.09
Mr. A. W. (Pal) Jones	350.00
Mr H H Wallace	9.000.00

Margaret J. Boulton Fund

Established under the Will of the late Margaret J. Boulton, the income of this Fund is to be added annually to the income of The Anglican Theological College of B.C. Fund.

Naramata Fund for Christian Lay Leadership

Established in 1961 with a gift of \$5,000. The income of the Fund is to be paid annually to The Christian Leadership Training School at Naramata, B.C. for such purpose as will in the opinion of the Directors of the School, further its objects as set forth in its Charter. The Fund is open for further gifts.

Christian Leadership School The VanDusen Foundation	5,000.00 3.000.00
Eddie McLaren Memorial Fund	3,039.69
Dr. Harry Grant Memorial Fund	2,000.00
J. A. Robinson Memorial Fund	2,201.12

1967 Additions to the Naramata Fund for Christian Lay Leadership

The Salvation Army Fund

Established in 1961 with a gift of \$9,000 from Mr. H. H. Wallace. The income of the Fund is to be paid annually to The Salvation Army, British Columbia Division, to be used by the said Division of The Salvation Army for capital requirements.

The Fund is open for further gifts and bequests.

H. H.	 Wa	illac	e	 	\$ 9,000.00
Estate	of	A.	D.		5,000.00

Administration Fund

This Fund is made up of special gifts to defray the month by month operating expenses of the Foundation.

Vancouver Art Gallery Endowment Fund

Established in 1962 by The Vancouver Art Gallery Association. The income of the Fund will be paid annually to The Vancouver Art Gallery Association to be expended on its behalf as the Association's Council may think fit, or in the purchase of pictures or other works of Art for the Association as the donor may specify.

Mr. and Mrs. D. M. Stewart Laurentide Financial Corporation Ltd. Vancouver Art Gallery Association Mr. and Mrs. J. G. C. Hall Ronald M. Brown Canadian Forest Products Ltd.	•	4,000.00 3,823.94 35.00 100.00 500.00
		500.00 1,600.00 2,500.00

1967 Additions to Vancouver Art Gallery Endowment Fund Laurentide Financial Corporation Limited \$ 500.00 George W. Norgan Fund 2,500.00 A. D. Stanley 500.00 Mr. and Mrs. D. M. Stewart 500.00 Estate of William G. Murrin 20,000.00 \$24,000.00

The Fund is open for further gifts and bequests.

The Real Estate Institute of British Columbia

Real Estate Education & Research Foundation U.B.C. FUND "A"

Established in 1963 by the Real Estate Institute of British Columbia. The income of the Fund will be used to provide scholarships, bursaries and prizes to graduate and undergraduate students in the Division of Estate Management in the Faculty of Commerce and Business Administration of The University of British Columbia, to add to the collection of books on real estate subjects in The University of British Columbia library and to finance research projects in real estate conducted by The University of British Columbia.

The following lists of individual and corporate donations are from those engaged in the vocation of real estate in British Columbia as Real Estate Board members, assessors, appraisers, Trust Companies, and developers.

County of Vancouver

From Vancouver Real Estate Board Funds	\$ 21,000.00
Amounts of \$100.00 or more from	
individuals and corporations —	
A. L. Atherton, Vancouver \$ 150.00	
R. E. Barr, Vancouver 100.00	
H. P. Bell-Irving, Vancouver 100.00	
H. J. Block, Vancouver 200.00	
Boultbee, Sweet & Co. Ltd. Vancouver 400.00	

ANNUAL REPORT — 1967

E. N. Copping, N. Vancouver Coote Roxburgh & Keys Realty Ltd. Vanc. Bert Edwards, Vancouver R. B. Eshom, Vancouver Herbert R. Fullerton, Vancouver A. M. Gillis, Vancouver Ker & Ker Ltd. Vancouver Macaulay, Nicolls, Maitland & Co. Ltd. Vanc. P. P. MacCarthy, South Burnaby E. A. Newcombe, Vancouver H. A. Roberts Ltd., Vancouver H. A. Robinson, Vancouver Royal Trust Co., Vancouver Royal Trust Co., Vancouver R. E. Slinger, West Vancouver Turner, Meakin & Co. Ltd., Vancouver P. D. Willoughby, West Vancouver Amounts of less than \$100.00 from individuals and corporations	100.00 187.50 125.00 300.00 300.00 100.00 200.00 100.00 150.00	4,127.50 3,312.50	28,440.00
County of Victoria			
From Victoria Real Estate Board Funds Amounts of \$100.00 or more from individuals		12,500.00	
and corporations— Johnston & Company Ltd., Victoria		500.00	
Amounts of less than \$100.00 from individuals and corporations		194.50	13,194.50
County of Nanaimo Amounts of \$100.00 or more from individuals and corporations— Bastion Realty, Nanaimo H. W. Dickie Ltd., Duncan H. J. W. Evans Ltd., Nanaimo J. E. Hess, Chemainus T. Johnstone Nanaimo Realty Ltd., Nanaimo Newcastle Realty Ltd., Nanaimo R. Pringle, Ladysmith E. D. Thwaites, Qualicum Beach M. G. Zorkin & Co. Ltd., Nanaimo Amounts of less than \$100.00 from individuals and corporations	100.00 100.00 100.00 100.00 150.00	1,175.00 567.00	1,742.00
County of Westminster From Westminster County Real Estate Board Funds Amounts of \$100.00 or more from individuals and corporations— R. J. Calhoon, New Westminster D. Campbell & W. L. Ross, Abbotsford R. C. Carlson, Haney A. K. Gerow, New Westminster Grosvenor-Laing (B.C.) Ltd. New West. M. A. Hillman, White Rock W. R. Hyndman, Cloverdale J. Idington, White Rock F. J. McKinnon, Cloverdale J. M. Morrison, White Rock F. J. McKinnon, Cloverdale J. M. Morrison, White Rock F. M. Philps, New Westminster P. A. Runge, Ocean Park J. L. Rutledge, Port Coquitlam P. Schellenberg, Abbotsford	\$ 100.00 190.00 100.00 100.00 100.00 100.00 500.00 125.00 500.00 120.00 120.00 120.00 100.00 100.00	6,000.00	

	100.00	3,430.00	
Amounts of less than \$100.00 from individuals and corporations		3,337.00	12,767.00
County of Kootenay			
Amounts from individuals and corporations of the Kootenay Real Estate Board			2,580.00
County of Yale			
From Okanagan Real Estate Board Funds Amounts of \$100.00 or more from individuals and corporations— R. G. Carson, Kamloops W. Colquhoun, Kamloops E. B. Cousins, Vernon C. J. Dixon, Kamloops B. A. Fowlie, Kamloops C. D. Gaddes, Kelowna G. E. A. Gibbons, Kamloops R. K. Kripps, Vernon R. W. Lupton, Kelowna F. Martin, Vernon S. Mazur, Kamloops J. L. Mercier, Vernon R. R. Neil, Vernon C. D. Perry, Kelowna R. B. Pretty, Penticton W. A. Rathbun, Penticton A. Salloum, Kelowna R. H. Wilson, Kelowna	100.00 100.00 150.00 125.00 100.00 100.00 125.00 125.00 125.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00	2,225.00	
Amounts of less than \$100.00 from individuals and corporations—		2,130.50	7,754.50
Counties of Cariboo & Prince Rupert	_		1,104.00
From Prince George Multiple Listing Service Amounts of \$100.00 or more from individuals and corporations— C. C. Brooks, Ft. St. John G. D. Bryant, Prince George J. A. Godfrey, Quesnel	100.00	100.00	
J. B. Hodgkinson, Prince George C. E. Wright, Burns Lake	100.00	900.00	
Amounts of less than \$100.00 from individuals and corporations.		1,252.00	2,252.00
Entire British Columbia			
From funds of the Professional Division of the Real Estate Institute of British Columbia From funds of the Real Estate			9,000.00
Council of British Columbia			24,172.34
Add	Interest	Earned	\$101,902.34 64.66
Total To De	cember 31	st, 1967	\$101,957.00

Fund "B" with the objective of \$1,000,000 is open for further gifts and bequests.

ANNUAL REPORT — 1967

Herbert R. Fullerton Scholarship Fund

Established in 1967 with a gift of \$10,000 by the Real Estate Council of British Columbia, honouring the first Chairman of the Council. The income of this Fund to be awarded as a scholarship to a person conducting, at The University of British Columbia, an approved program of research into:-

- (1) The Rights and Protection of private ownership of Real Property in Canada.
- (2) The extent and effect of foreign ownership of Real Property in Canada with particular reference to such property located in areas of strategic importance to the defence of Canada in a military or economic sense.

The fund is open for further gifts and bequests.

Shawnigan Lake School Foundation

Established in 1962 by the Governors of Shawnigan Lake School. The income of the Fund will be paid annually to Shawnigan Lake School as specified by the donors to be applied by the School in payment of Scholarships, Bursaries and Prizes, Faculty benefits and for such other purposes as will promote the objects of the School. The Fund is open for further gifts and bequests.

The Sick Children's Research Foundation

Established in 1962 by the following Founding Memb	ers:
	7,500.00
George T. Cunningham \$	3.500.00
Mr. and Mrs. Arthur C. Law	
J. Lyman Trumbull	2,500.00
B. M. Hoffmeister	2,500.00
Norman R. Whittall	2,500.00
W. J. VanDusen	5,000.00
The H. R. MacMillan Family Fund	5,000.00
The Leon & Thea Koerner Foundation	2,500.00
W. G. Murrin	2,500.00
Mrs. E. W. Hamber	2,500.00
Mr. and Mrs. John S. Davidson	2,500.00
Mr. and Mrs. Gordon Farrell	2,500.00
E. L. Sauder	5,000.00
The Hon, J. R. Nicholson, M.P.	2,500.00
Fred B. Brown	2,500.00
Mrs. D. M. Hogarth	5,000.00
Arthur B. Christopher	5,000.00
B.C. Sugar Refining Co. Ltd.	2,500.00
George W. O'Brien	2,500.00
Hugo E. Meilicke	5,000.00
John Boyd	2,500.00
C E Disher	2,500.00
Austin C. Taylor	5,000.00
Norman Russell Lang Memorial Fund	2,500.00
Mr. and Mrs. G. Graeme C. King	2,500.00
Donald C. Cromie	2,500.00
H Richard Whittall	2,500.00
Hon. F. M. Ross & Mrs. Phyllis Ross	2,500.00
Mr. and Mrs. J. M. Buchanan	2,500.00
John H. Mitchell	2,500.00
Miss Kaye Farrell	2,500.00
Harold S. Foley	2,500.00
R. J. Filberg	2,500.00
Fred Deeley	5.056.25
rred Deeley	5,000.25

ANNUAL REPORT — 1967

Othor	Donations:	
Other	Dullations.	

Dr. Donald Paterson	100.00
Bruce M. Farris	
The Bloedel Foundation	
Walter C. Koerner	
C. H. Wills	1,000.00
Hugh A. Martin	500.00
Canadian Orthopaedic Association	389.86
Hon, W. C. & Ruth Wynn Woodward Fund	600.00
Hon. Mr. Justice & Mrs. N. T. Nemetz	1,000.00
Total received in Cash and Pledges to date	\$ 117,646.11

The income of the Fund will be expended for the promotion and assistance directly or indirectly of research into the diseases especially affecting infants and young people and the medical care of such infants and young people when such medical care is associated directly or indirectly with the teaching or instruction of students or medical graduates in the Science of Paediatrics generally within British Columbia.

The Fund is open for further gifts and bequests.

1967 Additions to The Sick Children's Research Foundation

C. H. Wills	\$ 100.00
Norman Russell Lang Memorial Fund	200.00
Norman R. Whittall	50.00
Mrs. G. T. Cunningham	5,000.00
	\$ 5,350.00

The Boy Scouts Fund

Established in 1963 with a gift of \$10,000 from The Chris Spencer Foundation. The income of the Fund is payable annually to Vancouver-Coast Region, Boy Scouts of Canada for expenditures of that Association not covered by any grant from the United Community Services of the Greater Vancouver Area. The Fund is onen for further gifts and bequests.

The Fund is open for further gifts and bequests.	
Chris Spencer Foundation	\$ 10,000.00
Gilbert Garnett	4,000.00
Cariboo Mushroom Farm	367.50
Boy Scouts—Kitsilano District	
In Memory of the late R. O. Fletcher	50.00
E. L. Sauder Lumber Co. Ltd.	50.00
Kelly Douglas & Co. Ltd.	100.00
Boy Scouts of Canada—Vancouver-Coast Region	_
In Memory of the late Neville L. Reid	138.50
Dr. S. Ll. Williams	500.00
T. R. Bohm	67.50
Ellett Copper & Brass Co. Ltd.	14.00
H. Wrede	66.75
"In Memoriam"—Joan & Fay Hartman	100.00
Wood Badge Scouters	6.00
Bloedel Foundation	1,000.00
Colonel W. G. Swan	100.00
W. J. Borrie	500.00
Mr and Mrs Fred McGregor	100.00
The VanDusen Foundation	 2,000.00
In Memory of E. F. Mills	
Mr. and Mrs. J. E. Turner	5.15
Dr and Mrs. F. H. G. Mills	50.00
Boy Scouts Association	15.00
Miss F. M. Baker	25.00
Miss C Llewellyn	10.00
In Memory of Mr. and Mrs. W. G. Murrin	
C. E. Juul-Hansen	5.00
C. H. Vaar Manson	

1967 Additions to The Boy Scouts Fund

Gilbert Garnett Mrs. Phae Collins Mr and Mrs. Fred McGregor Mrs. Olivia Chow	1,000.00 600.00 100.00
In Memory of Scouter Robert Law	10.00
	\$ 1,710.00

Harry Jerome Scholarship Fund

Established in 1963 by the Directors of the Harry Jerome Scholarship Fund. The income is to be disbursed annually to provide awards to students from Grades 12 and 13 attending The University of British Columbia who demonstrate proficiency in track and field, meet other satisfactory standards in academic work and character, and show financial need.

95 Donations totalling \$6,231.13

The Fund is open for further donations.

1967 Additions to The Harry Jerome Scholarship Fund

Sundry donations totalling 56.00

Vancouver Symphony Society Endowment Fund

Established in 1964 by resolution of the Board of Directors of Vancouver Symphony Society. The income to be paid annually to Vancouver Symphony Society for such purposes within the terms of its Constitution and By-laws as are determined by the Directors of the Vancouver Symphony Society from time to time. Irwin Hoffman\$ 1,000,00 Anonymous _____ Robert R. Keay

W. R. Brooks 10.00 Mrs. S. K. Graham 1.000.00 Battle & Houghland 1,000.00 Mrs. Dorothy Sutherland 10.00 Miss Leonora Ross 10.00 Sun Publishing Company 9,000.00 Subscribers to the Vancouver Symphony Society who elected to donate a portion of their ticket purchases for the 1963/64 season ______ 964.15 Vancouver Symphony Society - Sundry 50.00

500.00 In Memoriam - the late J. O. Haas _____ 708.13 - the late Miss Mildred McManus 200.00 - the late Mrs. B. T. Rogers 100.00 - the late W. Steiner 5.00 20,000.00 Estate of Mrs. Alice H. Shelton
Estate of F. H. Clendenning 5,000.00 1,000.00

1967 Additions to Vancouver Symphony Society **Endowment Fund**

2,500.00

The George W. Norgan Fund

Estate of William G. Murrin\$ Pacific Coast Pipe Ltd.	57,250.00
In memory of Richard H. Culter The George W. Norgan Fund	10,000.00 5,000.00

250.00 25.00
85.00
938.00
5,000.00
\$ 78,548.00

The Fund is open for further donations.

Young Women's Christian Association Fund

Established in 1964 by Mr. Fred B. Brown. The income of the Fund to be paid annually to the Y.W.C.A. of Vancouver for purposes determined from time to time by nominees of that Association and Vancouver Foundation not covered by any grant from the United Community Services of the Greater Vancouver Area.

Fred	P	Brown		(\$ 10,000.00
rreu	ъ.	DIOWII			5.000.00
The	Van	Dusen	Foundation		5,000.00
2					

1967 Additions to the Young Women's Christian Association Fund Mrs. Phae Collins ______ \$ 2,500.00

The Fund is open for further donations.

The Boys' Clubs of Vancouver Endowment Fund

Established in 1965 by The Boys Clubs of Vancouver. The income of the Fund is payable annually to The Boys' Clubs of Vancouver for expenditures of that Association not covered by any grant from the United Community Services of the Greater Vancouver Area.

, W. 1	\$ 400.00
Sidney Garfield Smith	
States Carriera Similar	100.00
C. F. Palfrey	
R. J. Filberg	250.00
It. J. Finding	1,581.50
Friends of the late F. Ronald Graham	
C. S. Downing	3,500.00
	3,500.00
Aird Flavelle	
The Boys' Clubs of Vancouver	418.50
The Boys Class of Tallet	6.750.00
The VanDusen Foundation	
The George W. Norgan Fund	5,000.00
The George W. Horgan I and	100.00
A. W. (Pal) Jones	
Friends of the late Philip Wolfe	490.65
FIRMED OF BOX 1000 FOREST	

1967 Additions to The Boys' Clubs of Vancouver Endowment Fund
The Boys' Clubs of Vancouver \$110.30

The Fund is open for further donations.

Canadian Forestry Association of B.C. Conservation Fund

Established in 1965 by Mrs. Marion L. Morgan.

The income of the Fund is to be disbursed annually to further conservation and forest protection education among the young people of the Province primarily by means of the Canadian Forestry Association's Schools' programme and Junior Forest Warden activities.

Walden well in the	_	
Mrs. Marion L. Morgan	Ψ.	3,000.00
The VanDusen Foundation		3,000.00
Alfred Blundell		400.00

The Fund is open for further gifts and bequests.

ANNUAL REPORT — 1967

The Crippled Children's Hospital Fund

Established in 1966 by a bequest from the Estate of Mary E. Kernaghan in the amount of \$57,360.80.

The income of the Fund is to be paid annually to the Children's Hospital for the care of crippled children.

The Fund is open for further gifts.

The Lions Gate Medical Research Fund

Established in 1966 by the Directors of The Lions Gate Hospital Medical Research Committee.

The income of the Fund is to be disbursed annually to the Lions Gate Medical Research Foundation.

The Lions Gate Medical Research Committee \$ 3,500.00
The VanDusen Foundation \$ 2,000.00

The Fund is open for further gifts and bequests.

The Doctor Donald Paterson Foundation

Established in 1966 by friends of Dr. Donald Paterson to recognize the outstanding contribution made by Dr. Donald Paterson in the development of child care in the Province of British Columbia and in the United Kingdom.

Income of the Fund will be used to encourage and promote the continuing education of Paediatricians in British Columbia by providing monies to enable the Department of Paediatrics, The University of British Columbia, to invite from time to time outstanding international lecturers and teachers in their field to come to Vancouver as visiting Professors of Paediatrics.

103 Donations received in 1966 and 1967 totalling \$25,479.46. The Fund is open for further gifts and bequests.

The Boy Scouts Development Fund

Established in 1967 with a bequest from the Estate of the late William G. Murrin. The income of the Fund is payable annually to The Vancouver-Coast Region, Boy Scouts of Canada, for purposes to be determined by the President and Treasurer, for the time being, of The Vancouver-Coast Region, Boy Scouts of Canada.

1967 Gifts to The Boy Scouts Development Fund

Estate of William G. MurrinBoy Scouts of Canada, Vancouver-Coast Region	\$ 114,500.00
In Memory of Scouter Hans Neilson	1,300.00
Operating Engineers, Local 115 In Memory of Scouter Hans Neilson	. 100,00
	\$ 115,900.00

The Fund is open for further gifts and bequests.

Welfare Fund for Children and Youth

Established in 1967 by John S. and Mercedes Heal with gifts of \$5,000 each. The income of the Fund is to be distributed annually in the discretion of the Directors of Vancouver Foundation for the direct or indirect purposes of preventing or ameliorating welfare problems amongst children and youth, up to twenty-one years of age, who are in need.

This Fund is open for further gifts and bequests.

The Anglican Provincial Synod of British Columbia Centennial Church Extension Fund

Established in 1967 by Resolution of The Anglican Provincial Synod of British Columbia. The income of the Fund is to be disbursed annually to The Anglican Provincial Synod of British Columbia to be expended within the Ecclesiastical Province of British Columbia for Church projects approved from time to time by The House of Bishops of the Province in missionary, evangelistic, educational and social service programmes of the Church.

1967 Donations to the Centennial Church Extension Fund

Mrs. F. A. DeGrey	\$ 5,000.00
Reverend N. D. B. Larmonth	300.00
A W. Jones	200.00
W. G. Dolmage	250.00
Col. W. G. Swan	1,000.00
Mrs. Hazel E. MacLean	5,000.00
Mr. and Mrs. R. L. Cliff	250.00

The Fund is open for further gifts and bequests.

Statement of Principal Funds and Assets

as at December 31, 1967

(Note 1)

	Principal Funds
Administration Fund Anglican Provincial Synod of B.C.	\$ 10,460
Centennial Church Extension Fund Anglican Theological College of B.C. Fund \$14,364 The Margaret Jane Boulton Foundation Fund 10,000	12,000
A	24,364
Anonymous Fund Arthritis & Rheumatism Fund	$60,000 \\ 50,505$
Donald Alexander Baxter Fund	47,043
The Bishop's Foundation, Diocese of	,
New Westminster The Herman Bischoff Foundation	5,000
The Herman Bischoff Foundation	87,787 446,995
The B.C. Disaster Relief Fund The B.C. Girl Guides Fund	14,090
The Henry A Bulwer Fund	10,000
The Boy Scouts Fund	20,980
The Boy Scouts Development Fund	115,900
The Boys' Clubs of Vancouver Endowment Fund Canadian Forestry Association of B.C.	22,201
Conservation Fund	6,400
Conservation Fund The Robert & Irene Carpenter Children's Fund	1,500
The Children's Fund	218,828
The Mark & Phae Collins Fund	70,500
Crippled Children's Hospital Fund	57,361
The Frederick J. Dawson Fund	50,000
Depreciation Fund The Andrew Baker Fleck Foundation	62,500
The Andrew Baker Fleck Foundation	50,000
The Harold Scanlon Foley Jr. Memorial Fund General Fund \$1,272,892 W. H. Malkin Memorial Fund 50,000	22,864
	1,322,892
The Harry Jerome Scholarship Fund	6,287
Norman Russell Lang Memorial Fund	50,000
The Robert J. Lecky Memorial Fund	7,815
Lions Gate Medical Research Foundation	5,500
Ellen Ethel McHattie Memorial Bursary Fund	6,000
The H. R. MacMillan Educational Fund	181,273
The H. R. MacMillan Family Fund No. 2 Edward J. Meilicke Fund	810,050 5,096
Hugo E. Meilicke Fund	42,000
rugo E. Menicke Fund	±2,000

Memorial Fund of W.A. to Vancouver General Hospital Marion L. Morgan Fund	\$	36,000 7,500
The Neromete Fund for Christian Law Leadership		15,811
The Naramata Fund for Christian Lay Leadership The George W. Norgan Fund		2,680,409
The George W. & Mary E. O'Brien Fund		100,000
The Milton Owen Memorial Youth Fund		7,552
The Dr. Donald Paterson Foundation		25,480
The Ross & Agnes Pendleton Fund		15,000
The Ross & Agnes rendered rund		95,000
The Helen Pitt Fund for Fine Arts		17,750
Physical Rehabilitation Fund The Real Estate Institute of B.C.		11,100
TI D C Timed (A)		
U.B.C. Fund 'A' \$100,000		
The Real Estate Institute of B.C. U.B.C. Fund 'A' \$100,000 The Herbert R. Fullerton Fund 10,000		110,000
		50,709
The Knox Reid Memorial Trust		
The Wm. E. and Emily Ross Fund		65,020 23,366
J. B. Russell Fund		14 000
The Salvation Army Fund		$14,000 \\ 10,054$
The Security Fund		
Alex Sereth Fund		10,090
Percy Shallcross Fund		11,500
Shawnigan Lake School Foundation		26,000
The Sick Children's Research Foundation		122,996
Howard A. Simons Fund for Medical Research		16,577
The Frederick and Jessie I. Smith Fund		10,000
John Bryden Stevenson Fund		10,000
The Lord Strathcona Fund		163,925
Union College Fund \$305,878 Rev. Archibald MacLean Fund 10,010		
Rev. Archibald MacLean Fund 10,010		04 = 000
		315,888
U.B.C. Scholarship and Bursary Fund		8,549
U.B.C. Scholarship and Bursary Fund Alma VanDusen Fund The W. J. VanDusen Forestry Fund		1,645,050
The W. J. VanDusen Forestry Fund		65,325
The VanDusen Foundation		1,603,172
Vancouver Art Gallery Endowment Fund		41,659
Vancouver Art Gallery Endowment Fund Vancouver Symphony Society Endowment Fund		135,543
Vinten Fund		10,000
The Williamson Foundation		194,221
The Hon. W. C. and Ruth Wynn Woodward Fund		30,000
Welfare Fund for Children and Youth		10,000
Young Women's Christian Association Fund		17,500
	\$	11,625,837
Accumulated Capital Surplus (net)		• •
arising from changes in Investment		
Portfolio (1966 - \$249,820.10)		288,637
STATE OF THE STATE		
	\$	11,914,474
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ANNUAL REPORT — 1967

REPRESENTED BY THE FOLLOWING	ASSETS	:—	(Note 2)
Cash Mortgages and Agreements for Sale Real Estate (acquired by gift)		\$	95,923 995,716
Land Building	\$167,000 298,000		465,000
Investment Securities Bonds—Marketable(Market Value—\$5,736,312)	\$6,560,528		100,000
Bonds—Non-marketable	85,000		6,645,528
Stocks—Marketable (Market Value—\$4,250,886)	\$3,689,032		0,040,020
Stocks—Non-marketable	23,275		3,712,307
		\$1	1,914,474

For the Year Ended December 31, 1967

(with comparative figures for the year ended December 31, 1966)

(Note 1)	1967	1966
Income balance — beginning of year\$	183,854	\$ 126,978
RECEIPTS:		
Interest and dividends on investments Bank and deposit interest Net rental income less depreciation Sundry	606,480 7,775 47,715 350	547,401 4,708 46,223 350
·	662,320	598,682
-	846,174	725,660
DISBURSEMENTS:		
Payments in accordance with terms and conditions of general and specific funds including Administration expense of \$29,779 (\$23,240 in 1966) Less— Amounts disbursed out of principal funds in accordance with terms of	748,820	800,950
specific funds	143,383	270,255
Trust Companies' fees and expenses	605,437 12,093	530,695 11,111
	617,530	541,806
Income balance — end of year (represented by cash and short term securities)	228,644	183,854
	\$846,174	\$725,660

NOTES TO FINANCIAL STATEMENTS

as at December 31, 1967

- Note 1: The accounts of Vancouver Foundation are maintained on the cash receipts and disbursements basis.
- Note 2: In accordance with established practice of Vancouver Foundation, securities and other assets donated to the various funds are recorded at values fixed by the Board of Directors at date of receipt. Securities purchased are recorded at cost.

Auditors' Report to the Directors, Vancouver Foundation

We have examined the statement of principal funds and assets of Vancouver Foundation as at December 31, 1967 and the statement of income for the year ended on that date .Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the accompanying financial statements present fairly the financial position of Vancouver Foundation as at December 31, 1967 and the results of its operations for the year ended on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

PRICE WATERHOUSE & CO.
Chartered Accountants

March 20, 1968 Vancouver, B.C.

How to make use of Vancouver Foundation

1. BY LIFETIME GIFTS. These can be made to the GENERAL FUND for distribution as directed in Vancouver Foundation Act, or to any of the SPECIAL FUNDS already established to assist various charitable and educational purposes, or to the establishment of another SPECIAL FUND or FOUNDATION for any of the objects of Vancouver Foundation.

When a gift is made to the General Fund, or to an already established Special Fund, a letter addressed to Vancouver Foundation should accompany the gift, specifying the Fund to which the gift is to be applied and the acknowledgment of Vancouver Foundation (which is a non-profit organization for charitable purposes within the meaning of the Income Tax Act) will complete the transaction. Any gift may be made anonymously.

If the donor wishes to establish a Special Fund or Foundation, either under his or her own name, or in any name to be associated perpetually with such Special Fund or Foundation, a Deed of Gift will be prepared which will declare the purposes to which the gift and the income to arise therefrom are to be devoted. The donor may specify therein the investments which may be made, the persons, if any, upon whose discretion he relies in distributing moneys from the Fund and may make any special provisions which are within the wide charitable objects of Vancouver Foundation and do not conflict with its simple rules of administration.

2. BY WILL. The testator who wishes to make a testamentory gift to Vancouver Foundation will be advised by his or her solicitor that by Will he or she may make the same choice of a gift to Vancouver Foundation as might have been done by lifetime gift, namely, a devise or bequest to the General Fund, to any Special Fund, or the creation of a Fund or Foundation to be devoted to a particular object or several charitable or educational objects and bearing such name as may be desired.



Vancouver Foundation, 2015

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