



Vancouver Foundation

1971

The Twenty-Eighth Year 1971

"The objects of the Foundation are to provide care for needy men, women and children, and in particular the sick, aged, destitute and helpless; to promote educational advancement and scientific or medical research for the increase of human knowledge and the alleviation of human suffering; to better underprivileged or delinquent persons; and to provide for such other charitable purposes as may in the discretion of the Board appear to contribute to the mental, moral, cultural and physical improvement of the inhabitants of Greater Vancouver."

VANCOUVER FOUNDATION ACT



FOUNDERS

- *MRS. WILLIAM FARRELL, AND FAMILY
- *F. RONALD GRAHAM
- *GEORGE KIDD, C.B.E.
- *W. H. MALKIN, O.B.E.
- *C. T. McHATTIE
- H. R. MacMILLAN, C.B.E., D.Sc., LL.D.
- *CHRIS SPENCER, C.B.E.
- W. J. VANDUSEN
- *A. H. WILLIAMSON, O.B.E.
- *THE HON. W. C. WOODWARD

*Deceased

VANCOUVER FOUNDATION

Suite 2211-A, 1177 West Hastings Street, Vancouver 1, B.C.

Telephone: 688-2204-5

BOARD OF DIRECTORS AND OFFICERS, 1972

W. J. VANDUSEN, *Chairman*

(Elected by appointed members of Vancouver Foundation)

H. M. BOYCE, *Chairman, Yorkshire Trust Company*

(Appointed by United Community Services of the Greater Vancouver Area)

DONALD M. CLARK, Q.C., *Barrister and Solicitor*

(Appointed by Vancouver Bar Association)

J. S. CAMERON, C.L.U., *Great West Life Assurance Company*

(Appointed by Vancouver Life Insurance Managers' Association)

H. DALGLEISH, *Assistant General Manager, Bank of British Columbia*

(Appointed by Pacific Sub-section Canadian Bankers' Association)

J. NORMAN HYLAND

(Elected by appointed members of Vancouver Foundation)

THE HONOURABLE CHIEF JUSTICE J. O. WILSON,

Chief Justice, Supreme Court of British Columbia

(Appointed under "Vancouver Foundation Act")

J. LYMAN TRUMBULL, C.B.E., *President, McColl's Fine Foods Ltd.*

(Appointed by Vancouver Board of Trade)

W. T. BROWN, *President, Odlum Brown & T. B. Read Ltd.*

(Elected by appointed members of Vancouver Foundation)

R. H. TUPPER, Q.C., *Honorary Solicitor*

PRICE WATERHOUSE & CO., *Auditors*

G. P. KAYE, C.A., *Executive Director*

J. D. McGANN, Ph.D., *Professional Consultant*

R. B. SCOTT, C.A., *Treasurer*

CHARLES L. HUNT, M.D., *Honorary Medical Consultant*

CHAIRMAN'S REPORT



The year 1971 marked a further milestone in the growth of Vancouver Foundation when the assets under our administration passed the thirty million dollar mark, and distributions of capital and income exceeded two million dollars for the first time in our history.

The accompanying statements give the details of the funds entrusted to us, and show the many organizations in Vancouver and beyond who have received support in the year.

After more than a quarter of a century since its formation, the broad concepts of Vancouver Foundation are still valid as an agency through which many worthy projects and voluntary associations in the Community may be assisted. In many instances our grants augment or stimulate assistance from Government and other agencies for the betterment of society.

In 1971 Vancouver Foundation embarked on a new area of support in resolving to set aside a portion of its capital funds which are discretionary for mortgage loans to charitable organizations on attractive terms which enable those organizations to meet the need for expansion of their facilities without recourse to public fund raising in the initial stages of their development. Three organizations have taken advantage of this arrangement to date; and, within defined limits and subject to the approval of our Directors, others may find it advantageous to approach our officers for information.

While the growth in the assets of the Foundation has been significant in 1971, the number of donations through estates and by lifetime gifts continues also to increase. We appreciate this support and pledge continued vigilance in managing these funds and distributing them with prudence for the betterment of the organizations and people we are authorized to serve.

The Directors nominated to act voluntarily on our Board merit thanks for their devotion to the responsibilities assigned to them, and our officers and small staff continue to render valuable service which is gratefully acknowledged.

A handwritten signature in dark ink, appearing to read 'W. J. Vandusen'.

W. J. VANDUSEN
Chairman

February 29th, 1972



STATEMENT OF GROWTH TO DECEMBER 31, 1971

	Assets	Distribution
Total to 1960	\$ 2,906,254	\$ 688,727
1961	3,257,631	238,318
1962	5,091,763	280,328
1963	6,812,525	355,153
1964	7,456,360	537,036
1965	9,639,049	495,821
1966	10,538,197	792,710
1967	11,914,474	719,041
1968	16,525,056	825,878
1969	20,757,980	1,117,228
1970	22,443,762	1,467,930
1971	32,148,582	2,522,275
		<u>\$10,040,445</u>

Vancouver Foundation is an Associate Member of The Council on Foundations, Inc., New York. In this Association there were at last report sixty-two Community Foundations in the United States and Canada, with total assets exceeding eight hundred million dollars.

With capital funds in excess of \$32,000,000 Vancouver Foundation now ranks, in size, among the first ten Community Foundations in North America with such cities as Cleveland, New York, Chicago, Boston, Hartford, New Haven and San Francisco.

OUR NEW HOME. With the steady growth and increased activity of the Foundation over the past years it became necessary last spring to move to new, larger quarters. You will find us on the twenty-second floor of the Board of Trade Tower at 1177 West Hastings St.

INVESTMENT COMMITTEE REPORT



It is the policy of the Investment Committee to deal with moneys contributed to the Foundation through the Consolidated Trust Fund for investment purposes. Of the 95 funds under administration, units of the Consolidated Trust Fund comprise all the assets of 86 funds and some of the assets of another six funds. Other assets are administered separately, where donors have so directed, or the assets are non-marketable, or do not fall within the requirements of the British and Canadian Insurance Companies' Act.

This distinction is reported in the Statement of Assets on page 16. The Consolidated Trust Funds, over which the Investment Committee exercises discretionary control within guidelines established by the Directors, are reported at market value; other assets at cost.

The Foundation's assets increased in 1971 by \$9.70 million to \$32.15 million, reflected by changes in our total portfolio mix as follows:

	Consolidated Trust Fund	Other Trust Funds	Total
	(In thousands of dollars)		
Cash.....	\$ (494)	\$ (117)	\$ (611)
Mortgages, Real Estate.....	82	155	237
Bonds.....	959	385	1,344
Equities.....	4,535	4,200	8,735
	<u>\$5,082</u>	<u>\$4,623</u>	<u>\$9,705</u>

1971 was something of a see-saw year in North American equity markets. In Canada, the Toronto Stock Exchange Industrial Index advanced some 8% by the middle of April, deteriorated during the next six months to mid-November with a 15% decline, and rallied strongly by 13% before the year end. Overall, this Canadian index posted a 4.2% gain for the year. In the bond market, interest rates declined and bond values increased in the first quarter, and these levels were generally maintained for the balance of the year.

The Foundation's portfolio accordingly recorded a satisfactory increase in its market value. The Consolidated Trust Fund with its 60% commitment to fixed-income securities benefited from the lower interest rate levels, with a \$1.14 million gain in market value. The market value of the Consolidated Trust Fund's units gained 4.8%, and the income distribution showed a 3.2% increase to 6.00%, net after all expenses, on funds contributed.

March 15th, 1972

W. T. BROWN, *Chairman, Investment Committee*

REPORT OF THE DISTRIBUTION COMMITTEE



The Twenty-eighth Annual Report of Vancouver Foundation reflects an increase in income distributed from \$1,403,467 in 1970 to \$1,768,922 during 1971 for a wide variety of community activities. The significant advance in recent years in this distribution has placed a heavy load on the Distribution Committee in meeting fairly and responsibly the burden of its decisions.

The details recorded in this year's Report give emphasis to the many community organisations and people who have benefitted from designated and undesignated funds for which we are responsible. The significant contribution provided from capital funds made available by Mr. W. J. VanDusen to The Botanical Gardens (which now bear his name) has also been drawn to public attention in this report as an acknowledgment of this generous act in co-operation with the Provincial and Civic Governments. These Gardens, located as they are close to the centre of the City, will enure for the benefit and enjoyment of future generations of our citizens and visitors.

As our discretionary distributions continue to grow, it has been thought fit to invite further representation from interested citizens in assisting us to make decisions on future applications for support. Advisory Committees have been set up for 1972 to deal with the specialised interests of Child Welfare, Youth Activities, Cultural Affairs and Education as well as Medical Research and Services. The latter field continues to be handled by the Directors of The B.C. Medical Services Foundation who draw on competent medical advice in dealing with the many applications received in this specialised area. We are grateful for this added support in helping the Distribution Committee meet its responsibilities.

Governments, industry and the professions are being called upon and are responding to greater demands for community responsibility. These demands embrace not only health and welfare, but widening areas involving continuing education, the environment, and cultural pursuits. A community Foundation such as ours can administer not only funds donated, but offers a widening degree of expertise in allotting "seed" money and serving as a catalytic influence in stimulating support from the public and private sectors of our Society who are concerned with the common good.

J. LYMAN TRUMBULL,
Chairman, Distribution Committee

March 1st, 1972

Distribution of Principal and Income

for the year ended December 31, 1971

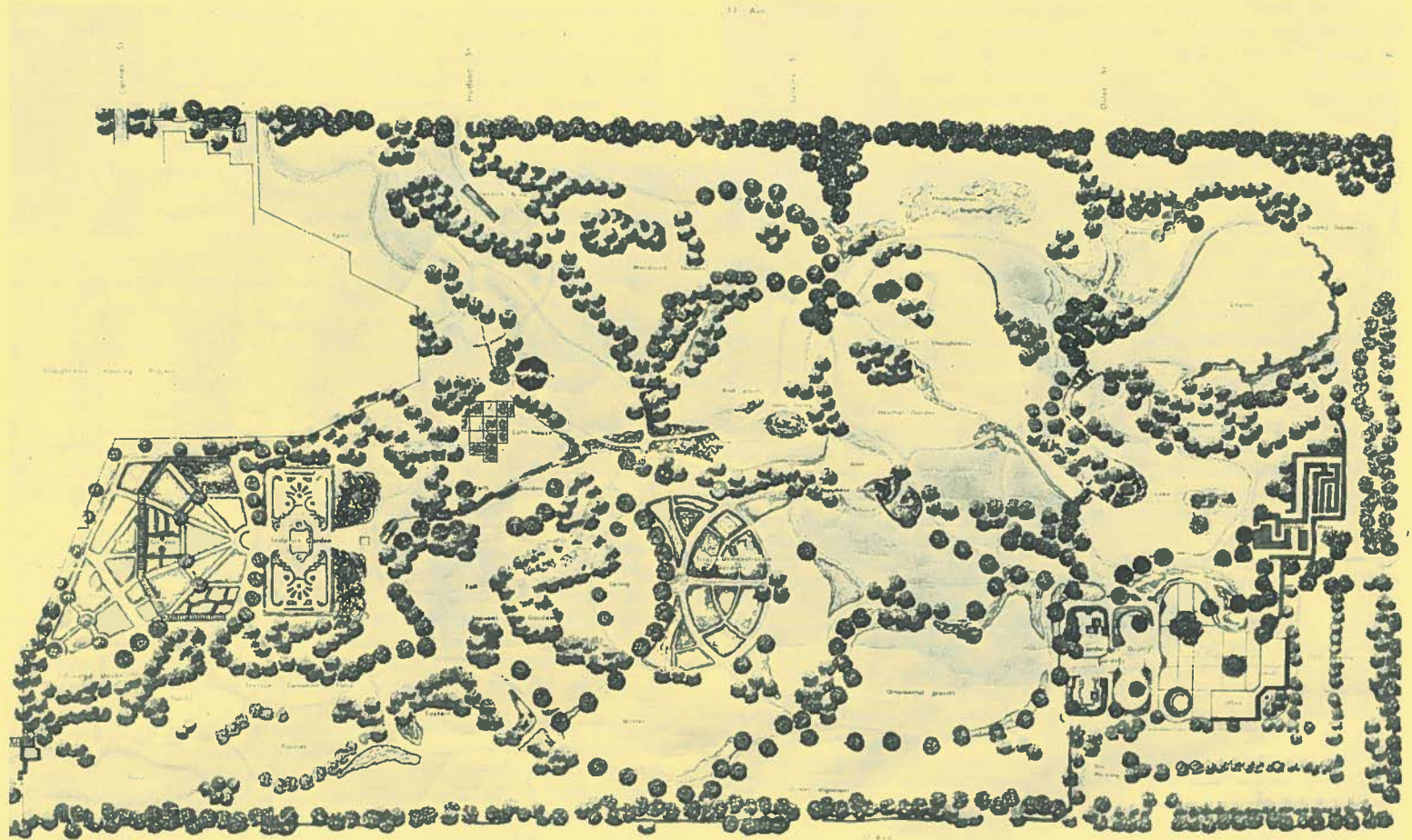
	<i>Principal and Income from Designated Funds</i>	<i>Grants from Undesignated Funds</i>	<i>Total 1971</i>	<i>% 1971</i>	<i>Total 1970</i>	<i>% 1970</i>
United Community Services of the Greater Vancouver Area	\$ 92,077	\$ 39,100	\$ 131,177	5.20	\$ 122,859	8.05
Religious Organizations.....	346,392	49,500	395,892	15.69	317,181	20.79
Education Purposes.....	39,963	132,070	172,033	6.82	159,214	10.45
Medical Research and Services.....	325,960	45,915	371,875	14.74	190,893	12.53
Flood Damage and Research.....	38,400	—	38,400	1.52	31,755	2.10
Youth Organizations.....	48,263	147,091	195,354	1.75	169,517	11.11
Sick, Mentally Retarded and Underprivileged Children.....	108,657	73,394	182,051	7.22	143,154	9.39
Health and Welfare Organizations.....	37,441	104,000	141,441	5.61	195,682	12.83
Cultural Objects.....	16,229	100,045	116,274	4.61	137,695	9.07
VanDusen Botanical Gardens.....	666,667	111,111	777,778	30.84	—	—
	<u>\$1,720,049</u>	<u>\$802,226</u>	<u>\$2,522,275</u>	<u>100.00</u>	<u>\$1,467,930</u>	<u>100.00</u>
Sources—Principal.....	\$ 691,667	\$ 61,686	\$ 753,353		\$ 64,463	
Income.....	1,028,382	740,540	1,768,922		1,403,467	

33rd AVENUE

GRANVILLE STREET

OAK STREET

37th AVENUE



VANDUSEN BOTANICAL GARDENS

In January, 1971 fifty-two acres of land—formerly the Old Shaughnessy Golf Course—were acquired from The Canadian Pacific Railway at a cost of \$2,000,000 contributed equally by the Province of British Columbia, the City of Vancouver and Vancouver Foundation (through a generous capital gift from our Chairman, Mr. W. J. VanDusen).

The site is being developed by The Vancouver Board of Parks and Public Recreation for public use as display and education Gardens which have been named the "VanDusen Botanical Gardens."

Along with the Provincial Government and the City of Vancouver, Vancouver Foundation is committed to provide funds over three years for the development of these Gardens.

In an ideal setting, and under the experienced direction of The Vancouver Parks Board, the VanDusen Botanical Gardens will prove an attractive amenity for the citizens of Vancouver and countless visitors in years to come.

Activities We Encourage

CULTURAL ACTIVITIES

Vancouver Symphony Society.....	\$ 24,705
Vancouver Opera Association.....	10,000
Vancouver Playhouse Theatre.....	10,750
Vancouver Art Gallery Society.....	15,729
Community Music School of Vancouver.....	5,000
Junior Symphony Society of Vancouver.....	3,000
Metro Co-operative Theatre Society.....	5,000
Vancouver Public Aquarium Association.....	15,000
Community Colleges, Schools of Art, 35 Scholarships to Fine Arts Students.....	10,945
Vancouver School District John Washburn Singers.....	2,500
Vancouver Bach Choir.....	1,000
Port Alberni Centennial Committee Community Arts Council, Orchestra & Choral Societies.....	3,600
Nanaimo Symphony and Theatre Societies.....	1,500
Victoria Symphony and Art Gallery Societies.....	2,000
Overture Concerts—Tour of Coastal British Columbia.....	1,750
Sundry Small Grants to Cultural Societies.....	3,795
	<u>\$116,274</u>
Vancouver Parks & Recreation Board VanDusen Botanical Gardens.....	<u>\$777,778</u>

The People We Support

YOUTH ACTIVITIES

Y.M.C.A.—Vancouver.....	\$ 69,950
Y.M.C.A., Y.W.C.A.—New Westminster.....	22,500
Y.W.C.A.—Vancouver.....	18,103
Y.W.C.A.—Whitehorse, Yukon	7,500
Outward Bound Society of British Columbia.....	20,000
Boys' Clubs of Vancouver.....	20,396
Girl Guides—B.C. Council.....	8,055
Boy Scouts—Vancouver-Coast Region.....	9,089
Young Life of Canada.....	12,800
Salvation Army—House of Concord	1,536
Sundry Grants to 10 other Organizations for Camping and Youth Activities	5,425
	<u>\$195,354</u>

CHILD WELFARE, SICK AND UNDERPRIVILEGED CHILDREN

Children's Hospital—Vancouver.....	\$117,578
Health Centre for Children—Vancouver.....	11,567
Hazelton Children's Home	10,000
Granville School Society for Emotionally Disturbed Children.....	10,000
B.C. Crusade for Retarded Children.....	5,000
Baptist Union of British Columbia Keat's Island Children's Camp.....	5,000
Canadian Diabetic Association Camp for Diabetic Children	2,000
Variety Farm Training Centre	2,000
St. Peter's Day Care Centre	1,000
Camping for Underprivileged Children—Sundry Grants.....	4,432
Boys' Clubs of Vancouver Programme for Elementary and Pre-School Children	1,960
The University of British Columbia Department of Special Education—Part Services of Professional Consultant	10,252
Sundry Grants—4.....	1,262
	<u>\$182,051</u>



Today's youth is tomorrow's world—an old adage but one that still rings true to the Vancouver Foundation. With grants in 1971 totalling more than \$377,000 in youth-oriented projects and programs the Foundation has maintained its policy of helping young people develop a firm foundation on which to build their lives.

One of the best examples of this support is shown in the Boys' Clubs of Vancouver which received grants for a number of projects throughout the year. Boys' Clubs, which serves 2,200 eight to 17-year-old boys throughout Vancouver, is providing a viable and useful outlet for the energy and creativity of city-bound youngsters.

Another project which has received considerable Foundation support in the past and again in 1971 is the Salvation Army's House of Concord in Langley. House of Concord is presently home to 51 teen-age boys who otherwise may have no home at all and certainly would not have the opportunity to improve their education or trade skills as they do at the six-year-old complex.

The People We Support

HEALTH AND WELFARE ORGANIZATIONS

Canadian Arthritis & Rheumatism Society	\$ 24,387
Victorian Order of Nurses	20,412
John Howard Society	10,000
Central City Mission	4,840
G. F. Strong Rehabilitation Centre	4,823
Royal Life Saving Society	5,000
Elizabeth Fry Society	4,800
Handicrafts for Homebound Handicapped Society	6,000
Western Institute for the Deaf	5,300
United Church—Hostel Supervisor for Gastown Residents	5,000
X-Kalay Foundation	3,000
Women's Auxiliary to the Vancouver General Hospital	1,997
Crisis Intervention & Suicide Prevention Centre—Vancouver	5,000
Canadian Paraplegic Association	1,000
Environment "100" Society—Victoria	5,000
Sunshine Coast Senior Citizens Housing Association	2,500
Mount Benson Senior Citizens' Housing Association	1,000
Togetheress Society—New Westminster	1,200
Maple Ridge Halfway House Society	2,500
Oxfam of Canada	5,000
Animal Welfare Foundation	5,000
Vancouver Association for the Retarded	2,000
Friendship House—Prince Rupert	800
Voluntary Association for Health & Welfare	5,000
St. James' Church Social Service	1,100
Sundry Grants—10	8,782

\$141,441

United Community Services of Greater Vancouver	
For Operating Expenses	\$92,077
For 1971 Red Feather Appeal	18,100
For Special Projects	21,000
	<u>\$131,177</u>

People helping people is a slogan which could be applied to a host of non-profit voluntary agencies assisted each year by the Vancouver Foundation.

One of the oldest such agencies is the Victorian Order of Nurses, which is a regular recipient of grants from certain funds administered by the

Vancouver Foundation. Grant to the V.O.N. in 1971 totalled over \$20,000.

The V.O.N. is a national organization with five independent branches in British Columbia. The Foundation grants were applied to specific operations of the four branches operating in the Lower Mainland. The fifth operates in Victoria. The traditional function of V.O.N., which has been active in the Vancouver area since 1899, is to provide skilled nursing care in the home for patients of all ages under medical supervision. In 1971 V.O.N. nurses made 94,000 visits to the homes of patients in the Lower Mainland. In addition to changing dressings, adjusting beds and other common nursing functions, the V.O.N. nurse also conducts physio-occupational therapy, she establishes a home care regime, she gives health counselling to patients and families, and serves as a liaison with hospitals and other agencies to ensure continuity of care from the hospital to community living. Part of the Vancouver Foundation grants to the V.O.N. in 1971 helped provide for expert rehabilitation consultants who design programs to assist patients readjust to life after a serious accident or illness.

Another part went for the agency's homemaker service which provides short-term household assistance to elderly or incapacitated persons. And Foundation grants also contributed to the Meals on Wheels program, which supplies hot, nourishing meals for patients unable to prepare their own meals. In Vancouver-Richmond alone, almost 40,000 meals were served by this program in 1971.



"HELPING HANDS"

The People We Support

MEDICAL RESEARCH AND SERVICES

The University of British Columbia, Faculty of Medicine

Department of Genetics—Dr. Donald Paterson Laboratory.

Department of Medicine—Re Spinal Fusion for Low Back Pain.

Department of Medicine—Re Blood Parameters for Thyroid.

Department of Medicine—Re Electromyographic Equipment.

Department of Medicine—Equipment for Cerebrovascular Care.

School of Nursing—Training re Heart Diseases.

Department of Epidemiology—Re Blood Screening Tests.

Department of Psychiatry—Re Suicide Attempts

Department of Surgery—Re Pump Oxygenator Systems.

Department of Surgery—Equipment for Gastrointestinal Clinic.

Department of Anaesthesia—Re Physiological Mechanisms.

Department of Economics—Economics of Health Care.

Department of Engineering—Reading Machine for the Blind.

Department of Paediatrics—Congenital Heart Museum.

Medical Students (7)—Summer Research and Studies.

Canadian Arthritis & Rheumatism Society

Research re Total Hip Replacement.

Mount Saint Joseph Hospital—Equipment for Dental Health.

Children's Hospital—Orthodontic Services re Cleft Palate.

B.C. Cancer Treatment & Research Institute

Re Triumf Project for Radiation Treatment.

Re Human Bone Marrow Assay Techniques.

Re General Research.

G. F. Strong Rehabilitation Centre

Re Physical Management of the Quadriplegic.

South Okanagan Union Board of Health

Health Educator re Family Life Education.

Salvation Army, Vancouver

Dental Aid Project.

Royal Jubilee Hospital, Victoria—Re Psychiatric Hospitalization of Children.

St. Paul's Hospital, Vancouver—Re Mechanical Support of Circulation.

Vancouver General Hospital—Research re Respiratory Diseases.

Sundry Projects of Medical Research

TOTAL EXPENDITURES FOR THE YEAR.....\$371,875

Decisions on distribution of Vancouver Foundation funds are difficult in all fields, but nowhere are they more difficult than in the fields of medical research and medical services. The resources of the Foundation are, of course, no match for the overwhelming need in these fields and therefore the Foundation has adopted and followed a philosophy of choosing its opportunities very carefully, using its means where human need is great, where prospects for improvements are promising and where the funds become a catalyst for further activity.

During 1971 approximately 15 percent of Vancouver Foundation disbursements were carefully and selectively placed in medical research and service projects directly related to individual health and well-being. These grants came substantially under the direction and advice of the directors of the B.C. Medical Services Foundation and medical advisors of the Foundation.

During the year a \$35,000 grant was made to the Dr. Donald Paterson Genetic Laboratory at U.B.C. This new resource houses research laboratories and facilities for training geneticists. It also provided an important genetic counselling service, where, for example, the parents of a handicapped child can be helped with planning for their family.

A relatively small but important grant of \$3,000 helped assure the services of a physician for the Annaheim and other Indian reserves in the Chilcotin region. This new level of medical aid is expected to have a strong influence on the general health of the native people of this area who have never had the consistent attention of a physician.

A 1971 Foundation grant of \$2,135 will assure the publication of a manual written by two therapists at the G. F. Strong Rehabilitation Centre. The manual deals with the physical management of victims of quadriplegia. The number of cases of quadriplegia has increased dramatically recently largely as a result of spinal injuries sustained in automobile accidents.

An \$8,000 grant has helped the Salvation Army, in co-operation with the Faculty of Dentistry and others, organize a dental service for indigent residents of Vancouver's East End. Another grant will underwrite the cost of an intensive study in the field of spinal fusions with a view to finding a better solution for low back pains. A grant of \$7,500 to the Department of Pathology at U.B.C. is aimed at refining the metabolic screening test for new-born infants so that general adoption of the test can yield important human and fiscal dividends.

The People We Support

RELIGIOUS ORGANIZATIONS

United Church of Canada		
Home Missions.....	\$16,000	
Pensions.....	10,000	
Metropolitan Council—Vancouver.....	20,000	
St. Andrew's Church—Port Moody.....	19,950	
First United Church—Vancouver.....	26,000	
Canadian Memorial Church—Vancouver.....	7,300	\$ 99,250
Anglican Church of Canada		
B.C. Provincial Synod.....	\$ 6,900	
Diocese of New Westminster.....	10,293	
Diocese of the Yukon.....	6,136	
Diocese of Caledonia.....	4,091	
Diocese of the Cariboo.....	2,045	29,465
Religious Education		
United Church Board of Colleges.....	34,522	
Vancouver School of Theology.....	134,331	
Pastoral Institute of British Columbia.....	5,000	
Paradise Valley Conference Centre.....	5,000	
Naramata Centre.....	43,069	
Salvation Army		
Canada West.....	\$19,950	
Vancouver.....	21,794	41,744
Western Canada Sunday School Mission.....	2,045	
Sundry Grants—4.....	3,511	
		<u>\$395,892</u>

A unique and exciting approach to the ministerial training is being applied at the new Vancouver School of Theology on the campus of the University of British Columbia.

Veering from the traditional single denomination system, Vancouver School of Theology is an ecumenical college, possibly the first in North America, providing basic training for those preparing for the ordained ministry. The ecumenical concept was realized last fall with the amalga-

mation of the Anglican and United Churches' college facilities at U.B.C. and affiliation with Regent College.

While denominational lines are maintained and there is no attempt to dissuade any student from his particular denominational leanings, school administrators say they are "astonished at the degree of unanimity" which prevails.

The school, which has 40 full-time students plus 20 part-time and graduate students, is also taking a new "practical" approach in its course of studies. With less emphasis on linguistic and highly academic studies, more time is available for practical pastoral training—parish work, hospital visitation, counselling, etc. Students are prompted to apply theological understanding to the human situations they will encounter as a minister.

This approach, say the administrators, give the young minister much more confidence in dealing with parishioners.



The People We Support

EDUCATION PURPOSES

The University of British Columbia		
Faculty of Forestry.....	\$34,500	
Presidents Committee—Student Aid.....	2,269	
Faculty of Business Administration—		
Real Estate Research, etc.....	6,152	
Department of Fisheries.....	5,000	
Department of Rehabilitation—Geriatrics.....	1,294	
Department of Neurology—Research.....	2,398	\$ 51,613
North Vancouver School Board		
Project "READ" for Indian Students.....	10,000	
Canada Studies' Foundation		
Canada West Project.....	18,000	
Shawnigan Lake School		
Building Fund, Scholarships and Prizes.....	6,500	
Musqueam Indian Band		
Equipment for Educational Centre.....	5,000	
Universities, Colleges and Schools		
Bursaries to 150 students (other than students in Fine Arts)....	53,570	
Victoria University—Toronto.....	19,950	
Canadian University Services Overseas.....	3,000	
Department of Education		
Distribution to School Libraries—"Land of Maquinna".....	2,500	
Sundry Grants—15.....	1,900	
		<u>\$172,033</u>
The University of British Columbia		
Department of Civil Engineering—Flood Research.....	\$ 38,400	

Academic education, from pre-primary to post-university graduate levels, is continuing to offer new and often revolutionary challenges to the human and financial resources available in British Columbia and throughout the world.

The Vancouver Foundation in 1971 has again employed its philosophy of offering assistance to individuals who have displayed ability and desire to attain higher levels of education, while supporting projects and con-



New dormitories at Shawnigan Lake School.

cepts for the betterment of educational standards for the community as a whole.

Bursaries and scholarships ranging from \$100 to \$1,000 were awarded to a total of 150 students attending colleges, universities, technical school and special schools and hospitals.

Support was given to the Canada Studies Foundation, a five-year program aimed at instilling in young people a better understanding of the multi-ethnic and regionally diverse nature of the total Canadian environment. Foundation grants totalling \$54,000 over three years will apply to B.C. aspects of the nation-wide program. Another grant will finance Project Read, an alternative Language Arts program aimed at assisting minority group youngsters. The project is being tested in North Vancouver schools and, if successful, may spread to other school systems.

A grant to the Canadian University Service overseas sent a young B.C. university graduate to Uganda where she is serving as a teacher in a teacher training college. The Foundation also continued its support in various faculties at U.B.C. and of a number of other schools and educational projects.

Additions to Contributed Principal Funds for Year to December 31, 1971

Anglican Provincial Synod of British Columbia Centennial Church Extension Fund

Rev. Norman D. Larmonth	\$	300	
Mrs. Frances B. Foley		250	
A. W. (Pal) Jones		200	
Mr. and Mrs. R. G. Annable		500	
W. G. Dolmage		500	
John S. Davidson		500	
Robert W. Phipps		500	
Ronald L. Cliff		250	
Mr. and Mrs. J. C. Davidson		1,000	
D. H. Bell-Irving		50	
H. W. Eckman		40	
Arnold B. Cliff		250	
J. M. Molyneux		25	
Estate of Rufus C. Gibbs		5,000	
Mrs. Monica A. Sloan		200	
Mrs. S. G. Smith		1,000	
Mrs. Margaretta S. Brown		500	
	\$		11,065

Boys' Clubs of Vancouver Endowment Fund

Mrs. Jean Vick	\$	100	
Claire S. Downing Memorial Fund		5,586	
The George W. Norgan Fund		5,000	10,686

The Boy Scouts Fund

Mrs. Phae Collins			1,000
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The Boy Scouts Development Fund

L. J. Hlavach, Junior	\$	219	
In Memory of R. F. V. Smyly		25	
Dr. S. Li. Williams		500	
In Memory of Henry Wong		10	754

British Columbia Girl Guide Fund

Mrs. Phae Collins			1,000
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B.C. Medical Services Foundation

Medical Services Association	\$150,000		
Dr. H. H. Milburn	29	150,029	

British Columbia & Yukon Boy Scouts Fund

Dr. S. Li. Williams	\$	500	
Per Boy Scouts of Canada:—			
Alfred Deeley Bequest		4,375	
R. G. Miller Memorial Fund		1,495	
In Memory of Frank M. Ross		10	\$ 6,380

Frank C. Brown Memorial Fund

Mrs. Anna G. Brown			5,000
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The Fred Boyd Brown Fund

Estate of the late Fred B. Brown			1,000,000
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Francis J. Burd Fund

Estate of the late F. J. Burd			43,481
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Canadian Arthritis & Rheumatism Fund

Mrs. Jean Vick	\$	100	
Mrs. Phae Collins		1,000	1,100

Canadian Forestry Association of B.C. Conservation Fund

Estate of the late Wm. McMahan			5,000
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The Children's Fund

Estate of the late Robert A. Mack	\$	7,716	
Estate of the late William I. Crombie		62,000	
Mrs. Jean Vick		100	
Anonymous		1,000	70,816

Children's Hospital Foundation—

Income Fund

In Memory of Archibald Sinclair	\$	7,000	
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Capital Fund

Children's Hospital	500,000	507,000	
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The Mark Collins Fund

Estate of the late Mark Collins			214,003
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The Mark and Phae Collins Fund

Mrs. Phae Collins			2,000
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Carried forward \$2,029,314

Additions to Contributed Principal Funds for Year to December 31, 1971

(Continued)

	Brought forward	\$2,029,314	The Sa-Hali Fund		
General Fund			Mr. P. R. U. Stratton.....	\$	47,800
Anonymous.....	\$	3,909	Shawnigan Lake School Foundation		
Estate of the late Mabel A. Hinds.....		16,933	Donald M. Clark.....		200
Estate of the late John H. Spence.....		44,260	The Sick Children's Research Foundation		
Estate of the late Lula J. Marshall.....		31,397	Anonymous.....	\$	1,000
Estate of the late Charles A. Banks.....		10,000	Mr. and Mrs. F. W. Harvie		
Estate of the late Jane C. A. Banks.....		10,000	In Memory of the late Patricia F. Harvie.....	100	1,100
Alex W. Fisher.....		100	Theological Education Fund		
Mrs. Alice Koefer.....		20	United Church Board of Colleges.....		45,096
		116,619	U.B.C. Scholarship & Bursary Fund		
The Madge Hogarth Fund			Anonymous.....		1,000
Mrs. Madge H. Trumbull.....		55,000	Vancouver Art Gallery Endowment Fund		
Lions Gate Medical Research Foundation			Davis & Co.	\$	200
Lions Gate Research Fund.....	\$	1,800	The Gallery Shop.....		25,000
Mrs. J. A. Whyte.....		100	Mr. and Mrs. D. M. Stewart.....		1,500
		1,900	A. D. Stanley.....		1,000
Bill and Elsie More Indian Bursary Fund					27,700
71 Donations in Memory of Bill and Elsie More.....		2,264	Vancouver Parks Foundation		
George E. Morrison Fund			Anonymous.....		1,000
Estate of the late George E. Morrison.....		80,000	Vancouver School of Theology Fund		
Doris M. Murray Endowment Fund			(Formerly Anglican Theological College Fund		
Mrs. Doris M. Murray.....		500	and Union College Fund)		
The William McMahan Fund			Estate of the late Laura A. Bridgman.....	\$	4,236
Estate of the late William McMahan.....		134,443	H. R. Horne.....		100
The Pender Fund			Anonymous.....		1,000
Anonymous.....		6,000			5,336
The Charles H. Pitt Fund			Vancouver Symphony Society Endowment Fund		
The late Charles H. Pitt.....	\$	50,000	F. C. Sweet.....	\$	750
Donald N. Weatherill.....		400	Vancouver Symphony Society.....		39
J. A. Norman.....		840			789
In Memory of the late Charles H. Pitt—12 donations.....		165	Alma VanDusen Fund		
		51,405	Estate of the late Alma B. VanDusen.....		6,086,751
The Helen Pitt Fund for Fine Arts					
Mrs. Helen Pitt.....		15,000		Carried forward	\$8,709,217

		Brought forward	\$8,709,217
The VanDusen Foundation			
W. J. VanDusen.....			666,667
Welfare Fund for Children and Youth			
Jack S. Heal.....	\$	90	
Mrs. Jean Vick.....		100	
Mrs. Phae Collins.....		<u>1,000</u>	1,190
Memorial Fund of Women's Auxillary to the Vancouver General Hospital			
Women's Auxillary to the Vancouver General Hospital.....			<u>1,010</u>
The Young Women's Christian Association Fund			
Anonymous.....	\$	1,000	
Mrs. Phae Collins.....		<u>1,000</u>	2,000
			<u><u>\$9,380,084</u></u>

CLIMBING FOR THE FUTURE . . . One of the many activities of Outward Bound dedicated to helping young people prepare themselves physically and emotionally for life in modern society. Outward Bound received substantial support from the Vancouver Foundation in 1971.



Statement of Assets

CONSOLIDATED TRUST FUND

(Note 1)

	December 31			December 31	
	1971	1970		1971	1970
Investments, at market value (Note 2):			Contributed principal.....	\$22,196,661	\$18,252,375
Cash.....	\$ 313,666	\$ 807,756	Capital surplus realized in specific funds on transfer to consolidated trust fund.....	352,381	354,730
Mortgages, Agreements for Sale, and Leaseholds.....	1,552,000	1,470,500	Consolidated Trust Fund units at issue price.....	22,549,042	18,607,105
Bonds and Debentures.....	11,727,649	10,768,548	Capital surplus (deficit) arising from investment transactions and changes in the market value of investments.....	330,481	(809,313)
Common Shares and Convertible Securities.....	9,286,208	4,750,988			
	<u>22,879,523</u>	<u>17,797,792</u>		<u>22,879,523</u>	<u>17,797,792</u>

OTHER TRUST FUNDS

(Note 1)

Investments, at cost (Note 2):			Contributed principal.....	8,436,456	3,734,520
Cash.....	48,233	46,452	Accumulated capital surplus realized in specific funds.....	565,538	525,394
Mortgages and Real Estate.....	754,800	600,000			
Bonds (quoted market value \$1,149,350; 1970—\$718,400).....	1,160,362	774,588			
Shares (quoted market value \$7,255,970; 1970—\$2,703,159).....	7,038,599	2,838,874			
	<u>9,001,994</u>	<u>4,259,914</u>		<u>9,001,994</u>	<u>4,259,914</u>

DISTRIBUTABLE INCOME

Short term investments and accrued interest receivable.....	267,065	386,056	Distributable income.....	267,065	386,056
	<u>\$32,148,582</u>	<u>\$22,443,762</u>		<u>\$32,148,582</u>	<u>\$22,443,762</u>

FUNDS' INCOME STATEMENT

	December 31 1971	1970
Distributable income at beginning of year.....	\$ 386,056	\$ 415,069
Income for the year from:		
Consolidated trust fund.....	1,336,766	1,062,782
Other trust funds.....	397,068	365,775
Distributable income.....	14,223	27,109
	<u>1,748,057</u>	<u>1,455,666</u>
	2,134,113	1,870,735
<i>Deduct: Payments in accordance with terms and conditions of general and specific funds</i>	2,522,275	1,467,930
<i>Less: Amounts disbursed out of principal funds in accordance with terms of specific funds</i>	753,353	64,463
	<u>1,768,922</u>	<u>1,403,467</u>
Administration expenses and Trust Companies' fees.....	98,126	81,212
	<u>1,867,048</u>	<u>1,484,679</u>
Distributable income at end of year.....	<u>\$ 267,065</u>	<u>\$ 386,056</u>

NOTES TO FINANCIAL STATEMENTS

1. The consolidated trust funds comprise those assets over which the Foundation exercises discretionary investment control within guidelines established by the Board of Directors. The other trust funds comprise those assets administered in accordance with specific directions from the donors and over which the Foundation does not have discretionary investment control or which do not qualify under the British and Canadian Insurance Companies' Act as consolidated trust fund investments.

2. At December 31, 1970 the assets of the Foundation were stated, in the case of assets donated to the funds, at values fixed by the Board of Directors at date of receipt and, in the case of assets purchased, at cost. This practice has been followed as at December 31, 1971, with the exception that the consolidated trust fund assets have been stated at market value. This basis of valuation has been reflected in the comparative figures as at December 31, 1970.

AUDITORS' REPORT

To the Directors, Vancouver Foundation:

We have examined the statements of contributed principal funds and assets of Vancouver Foundation as at December 31, 1971 and the funds' income statements for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the assets of Vancouver Foundation as at December 31, 1971 and its income for the year then ended on a basis consistent with that of the preceding year.

PRICE WATERHOUSE & CO.,
Chartered Accountants

March 14, 1972
Vancouver, B.C.

Statement of Contributed Principal Funds

As at December 31, 1971

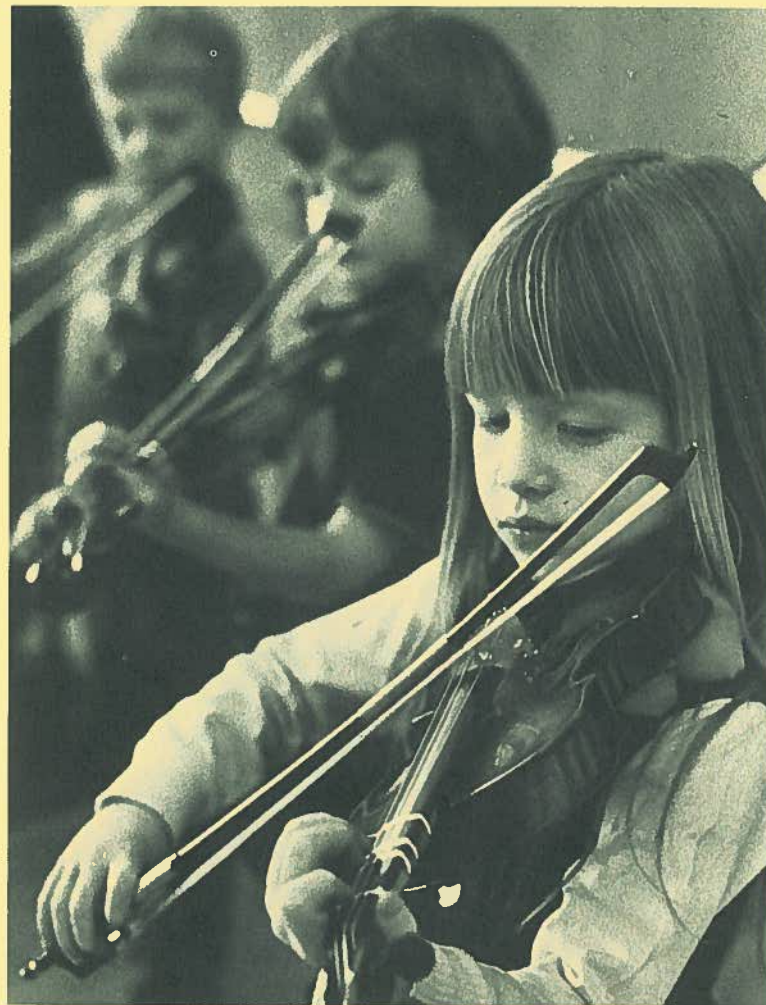
Anglican Provincial Synod of B.C. Centennial		
Church Extension Fund	\$	45,605
Arthritis and Rheumatism Fund		52,205
Donald Alexander Baxter Fund		42,097
The Herman Bischoff Foundation		87,787
The Bishop's Foundation, Diocese of New Westminster		5,000
The Boys' Clubs of Vancouver Endowment Fund		45,352
The Boy Scouts Fund		31,000
The Boy Scouts Development Fund		121,495
The B.C. Disaster Relief Fund		411,310
The B.C. Girl Guides Fund		18,090
The B.C. Medical Services Foundation		1,758,217
The B.C. and Yukon Boy Scouts Fund		6,380
The Frank C. Brown Memorial Fund		5,000
The Fred Boyd Brown Fund		1,000,000
The Henry A. Bulwer Fund		10,000
Francis J. Burd Fund		391,786
Canadian Forestry Association of B.C. Conservation Fund		11,400
The Robert & Irene Carpenter Children's Fund		1,500
The Children's Fund		311,380
Children's Hospital Foundation—Income Fund	\$	757,300
—Capital Fund		1,250,000
		2,007,300
The Mark Collins Fund		214,003
The Mark & Phae Collins Fund		92,500
Crippled Children's Hospital Fund		57,561
The Frederick J. Dawson Fund		50,000
The Guy Flavelle Memorial Fund		2,002,704
The Andrew Baker Fleck Foundation		50,000
The Harold Scanlon Foley Jr. Memorial Fund		22,864
General Fund	1,432,665	
W. H. Malkin Memorial Fund	50,000	1,482,665
The Madge Hogarth Fund		64,867
The Harry Jerome Scholarship Fund		6,587
Norman Russell Lang Memorial Fund		50,000
The Lang Family Fund		255,000
The Robert J. Lecky Memorial Fund		7,815

Elda Lindenfeld Memorial Fund	\$	5,412
Lions Gate Medical Research Foundation		21,400
Edward J. Meilicke Fund		5,096
Hugo E. Meilicke Fund		42,000
Bill & Elsie More Indian Bursary Fund		2,264
Marion L. Morgan Fund		7,500
George E. Morrison Fund		80,000
Doris M. Murray Endowment Fund		10,500
The Catherine Jane McClelland Memorial Fund		10,000
Ellen Ethel McHattie Memorial Bursary Fund		6,000
The E. B. & Ruby McIntyre Fund		130,000
The William McMahan Fund		134,443
The H. R. MacMillan Educational Fund		101,610
The H. R. MacMillan Family Fund No. 2		697,316
The Naramata Fund for Christian Lay Leadership		219,046
The George W. Norgan Fund		2,888,961
The George W. & Mary E. O'Brien Fund		100,000
Opeongo Trust		300,000
The Milton Owen Memorial Youth Fund		7,552
The Dr. Donald Paterson Foundation		30,540
Dr. Donald Paterson Memorial Fund		10,000
The Pender Fund		24,000
The Ross & Agnes Pendleton Fund		20,000
The Charles H. Pitt Fund		51,405
The Helen Pitt Fund for Fine Arts		165,000
The Real Estate Institute of B.C.—		
U.B.C. Fund 'A'	100,695	
The Herbert R. Fullerton Fund	10,000	110,695
The Knox Reid Memorial Trust		50,709
The Wm. E. & Emily Ross Fund		65,020
J. B. Russell Fund		23,366
The Sa-Hali Fund		315,905
The Salvation Army Fund		15,200
The Dr. & Mrs. S. Schaffer Memorial Fund		12,000
The Security Fund		10,054
Carried forward	\$16,392,464	

Brought forward \$16,392,464

Alex Sereth Fund	10,090	
Percy Shallcross Fund	11,500	
Shawnigan Lake School Foundation	26,500	
The Sick Children's Research Foundation	143,041	
Howard A. Simons Fund for Medical Research	52,947	
The Frederick & Jessie I. Smith Fund	10,000	
John Bryden Stevenson Fund	10,000	
The Lord Strathcona Fund	163,925	
The G. F. Strong Rehabilitation Centre Fund	43,750	
The Theological Education Fund	560,096	
U.B.C. Scholarship & Bursary Fund	10,549	
Vancouver Art Gallery Endowment Fund	124,714	
Vancouver Parks Foundation	10,510	
Vancouver School of Theology	941,343	
The Margaret Jane Boulton Foundation Fund	10,000	
Rev. Archibald MacLean Fund	10,025	961,368
Vancouver Symphony Society Endowment Fund		159,174
The Alma VanDusen Fund		9,806,051
The W. J. VanDusen Forestry Fund		65,325
The VanDusen Foundation		1,828,688
The Vinten Fund		10,000
Welfare Fund for Children & Youth		13,382
The Williamson Foundation		129,207
Memorial Fund of Women's Auxiliary to Vancouver General Hospital		38,336
The Hon. W. C. & Ruth Wynn Woodward Fund		30,000
Young Women's Christian Association Fund		21,500
		<u>\$30,633,117</u>
Consolidated trust fund	\$22,196,661	
Other trust funds	8,436,456	
		<u>\$30,633,117</u>

Budding musicians benefit from the Suzuki method of music education at the Community Music School in Vancouver. The school has grown from 57 students to over 600 students in the three years since its inception. It is supported by Foundation grants.



Testamentary Gifts

In addition to the total assets now under administration, Vancouver Foundation has been advised of bequests under Estates presently administered by Executors and Trustees, as follows—

Estate of the late

E. H. Adams
Matilda Anderson
Frank C. Brown
Ronald A. Buchanan
Ernest E. Buckerfield
William I. Crombie
F. H. Dietrich
C. S. Downing
Fred J. Grover
Joan Jambor

Robert F. Koerner
Arthur C. Law
Mary L. Law
H. C. LePatourel
James E. H. Lovick
Aileen E. MacDonald
Jane M. McLymont
George W. Norgan
Dorothy G. Rogers
Walford D. S. Rorison

John Campbell Ross
Gordon S. Selman
Cora L. Smith
John H. Spence
Charles E. Thompson
Napier E. L. Tweedie
Alma B. VanDusen
Christopher M. Vick
Lester Morton White
Alan H. Williamson

In some instances bequests are subject to life interests in favour of other beneficiaries. The amounts will be included in our Annual Report as the life interests terminate and the bequests are received. It is estimated that the total accruing to Vancouver Foundation from these estates will exceed \$12,000,000.

How to Make Use of Vancouver Foundation

1. By Lifetime Gifts

These can be made to the GENERAL FUND for distribution as directed in Vancouver Foundation Act, or to any of the SPECIAL FUNDS already established to assist various charitable and educational purposes, or to the establishment of another SPECIAL FUND or FOUNDATION for any of the objects of Vancouver Foundation.

When a gift is made to the General Fund, or to an already established Special Fund, a letter addressed to Vancouver Foundation should accompany the gift, specifying the Fund to which the gift is to be applied and the acknowledgment of Vancouver Foundation (which is a non-profit organization for charitable purposes within the meaning of the Income Tax Act) will complete the transaction. Any gift may be made anonymously.

If the donor wishes to establish a Special Fund or Foundation, either under his or her own name, or in any name to be associated perpetually with such Special Fund or Foundation, a Deed of Gift will be prepared which will declare the purposes to which the gift and the income to arise therefrom are to be devoted. The donor may specify therein the investments which may be made, the persons, if any, upon whose discretion he relies in distributing moneys from the Fund and may make any special provisions which are within the wide charitable objects of Vancouver Foundation and do not conflict with its simple rules of administration.

2. By Will

The testator who wishes to make a testamentary gift to Vancouver Foundation will be advised by his or her solicitor that by Will he or she may make the same choice of a gift to Vancouver Foundation as might have been done by lifetime gift, namely, a devise or bequest to the General Fund, to any Special Foundation, or the creation of a Fund or Foundation to be devoted to a particular object or several charitable or educational objects and bearing such name as may be desired.

FURTHER INFORMATION regarding Vancouver Foundation, its operations and various Funds, will be gladly given by members of the Board of Directors, the Honorary Solicitor or the Executive Director.

Honorary Solicitor: 681-6121

Executive Director: 688-2204-5

Additional copies of this Report may be had on application to the Executive Director, Suite 2211-A, 1177 West Hastings Street, Vancouver 1, B.C.



Vancouver Foundation, 2015

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