



**Vancouver Foundation
1972**

The Twenty-Ninth Year 1972

"The objects of the Foundation are to provide care for needy men, women and children, and in particular the sick, aged, destitute and helpless; to promote educational advancement and scientific or medical research for the increase of human knowledge and the alleviation of human suffering; to better underprivileged or delinquent persons; and to provide for such other charitable purposes as may in the discretion of the Board appear to contribute to the mental, moral, cultural and physical improvement of the inhabitants of Greater Vancouver."

VANCOUVER FOUNDATION ACT



FOUNDERS

*MRS. WILLIAM FARRELL, AND FAMILY
*F. RONALD GRAHAM
*GEORGE KIDD, C.B.E.
*W. H. MALKIN, O.B.E.
*C. T. McHATTIE,
H. R. MacMILLAN, C.C., C.B.E., D.Sc., LL.D.
*CHRIS SPENCER, C.B.E.
W. J. VANDUSEN
*A. H. WILLIAMSON, O.B.E.
*THE HON. W. C. WOODWARD

*Deceased

VANCOUVER FOUNDATION

Suite 2211-A, 1177 West Hastings Street, Vancouver 1, B.C.

Telephone: 688-2204-5

BOARD OF DIRECTORS AND OFFICERS, 1973

W. J. VANDUSEN, Chairman

(Elected by appointed members of Vancouver Foundation)

H. M. BOYCE, Chairman, Yorkshire Trust Company

(Appointed by United Community Services of the Greater Vancouver Area)

DONALD M. CLARK, Q.C., Barrister and Solicitor

(Appointed by Vancouver Bar Association)

J. S. CAMERON, C.L.U., Great West Life Assurance Company

(Appointed by Vancouver Life Insurance Managers' Association)

**C. J. NORDSTROM, Assistant General Manager,
Bank of British Columbia**

(Appointed by Pacific Sub-section Canadian Bankers' Association)

J. NORMAN HYLAND

(Elected by appointed members of Vancouver Foundation)

THE HONOURABLE CHIEF JUSTICE J. O. WILSON,

Chief Justice, Supreme Court of British Columbia

(Appointed under "Vancouver Foundation Act")

J. LYMAN TRUMBULL, C.B.E., President, McColl's Fine Foods Ltd.

(Appointed by Vancouver Board of Trade)

W. T. BROWN, President, Odlum Brown & T. B. Read Ltd.

(Elected by appointed members of Vancouver Foundation)

P. R. BRISSSENDEN, Q.C., Honorary Solicitor

PRICE WATERHOUSE & CO., Auditors

G. P. KAYE, C.A., Executive Director

J. D. MCGANN, Ph.D., Professional Consultant

JOHN O. DODDS, Treasurer

CHARLES L. HUNT, M.D., Honorary Medical Consultant

CHAIRMAN'S REPORT



The year 1972 proved to be yet another year of significant growth in the history of Vancouver Foundation. At the end of 1970, which marked twenty years since the incorporation of the Foundation by Provincial Statute, our assets stood at a figure of \$22,649,000. By the end of 1972 assets under administration had increased to \$40,421,000. In 1972 alone capital contributions of \$6,110,585 were added, and there was a capital appreciation in the market value of our total assets of \$2,429,225.

It has always been the policy of Vancouver Foundation to communicate to the public facts about our activities and affairs, and to gain public attention and understanding of the grant making function of our organization in the context of community needs. The Foundation exists to facilitate the application of private resources to the public good. It is difficult in an Annual Report to outline in more than summary form all the projects and activities that our grants and money have helped to sustain and support. In the "Foundation News" that is published during the year, we endeavour to describe in greater detail some of the projects we have supported with grants. Our Annual Report and the Foundation's Newsletter are available to all interested persons without charge by application to our office in Vancouver.

While an annual distribution approximating \$2,000,000 may seem insignificant in relation to the large sums set aside by Governments for public and mental health services, hospitals, education and rehabilitation and social improvement, we believe that contributions of voluntary time and money bring satisfaction to the giver and the receiver quite out of proportion to their relationship to those coming from the public sector.

Nowhere is this voluntary contribution more apparent than in the time and interest given to the affairs of Vancouver Foundation by our Board Members and Advisory Committees. These groups meet regularly throughout the year, and I pay respect for their devotion and appreciation of their efforts as we embark on another year in our pursuits of increasing human knowledge, alleviating human suffering and providing betterment for underprivileged and delinquent persons under the terms of our charter.

A handwritten signature in dark ink, appearing to read "W. J. Vandusen".

W. J. VANDUSEN
Chairman

February 15th, 1973

STATEMENT OF GROWTH TO DECEMBER 31, 1972

	<i>Capital</i>	<i>Distribution</i>
Total to 1961	\$3,257,631	\$ 927,045
1962	5,091,763	280,328
1963	6,812,525	355,153
1964	7,456,360	537,036
1965	9,639,049	495,821
1966	10,538,197	792,710
1967	11,914,474	719,041
1968	16,525,056	825,878
1969	20,757,980	1,117,228
1970	22,649,250	1,467,930
1971	31,881,517	2,522,275
1972	40,421,327	1,978,096
		<u>\$12,018,541</u>

Vancouver Foundation is an Associate Member of The Council on Foundations, Inc., New York. In this Association are Community Foundations in the United States and Canada, with total assets exceeding nine hundred million dollars.

With capital funds in excess of \$40,000,000 Vancouver Foundation now ranks, in size, among the first ten Community Foundations in North America with such cities as Cleveland, New York, Chicago, Boston, Hartford, New Haven, Philadelphia and San Francisco.

WE KEEP GROWING



INVESTMENT COMMITTEE REPORT



Donations and bequests to the Foundation of money or marketable securities are handled through the Consolidated Trust Fund for investment and income purposes. This permits each fund of whatever size to be fully invested, in effect, in a diversified range of securities. Of the 106 funds under administration, units of the Consolidated Trust Fund comprise all the assets of 95 funds and some of the assets of another 6 funds. Other assets are administered separately where donors have so directed or where the assets received are non-marketable or do not fall within the investment policies established by the Directors for the Consolidated Trust Fund.

The Contributed Principal Funds increased in 1972 by \$6,110,587 to \$36,743,702.

REPORT OF THE DISTRIBUTION COMMITTEE - 1972



Distribution of Income from the 106 funds now administered by Vancouver Foundation increased in 1972 to a total of \$1,852,505, compared with \$1,768,922, in 1971. Additionally, Capital Grants of \$125,591, were made in 1972 compared with \$753,353, in 1971. Total distribution flows under our twofold channels of Designated and Undesignated funds. From Undesignated funds, over which the Directors have full authority to apply income for general charitable purposes, an amount of \$1,078,659 was distributed. In making decisions

the Directors are advised by a group of Committee members who have specialized concerns in various areas of interest. In all, some fifty volunteer men and women served in an advisory capacity in assisting Vancouver Foundation in the allocation of funds in the course of the year. We are grateful for this help and acknowledge the wide range of experience and understanding that is brought to bear on the wisest and responsible allocation of our resources for community needs. Reports from these Committees are included in our Annual Report for 1972 and do not call for further comment from me.

Designated funds over which the Foundation has administrative functions of trusteeship only, are distributed according to the initial directions of the donors and contributors, and accounted for a total of \$899,437.

In all categories the largest total went to Religious organizations,

In the statement of assets on Page 16, the Consolidated Trust Investments are reported at market value.

New funds or additions to existing funds are credited with units in the Consolidated Trust Fund on the basis of the market valuation which is calculated at the end of each 3-month period. The assets of the other funds are carried at cost.

The Consolidated Trust Fund, of which 60% is invested in fixed income securities, experienced a satisfactory year. The value per unit increased 6% and income distribution per unit increased 6.12%. The Consolidated Trust Fund Unit yielded in 1972, 6.35% net income after all expenses on the average unit cost.

W. T. BROWN

Chairman

Investment Committee

February 28th, 1973.

among whom were The United Church of Canada, The Anglican Church of Canada, The Salvation Army, and several institutions providing religious education in various forms.

The Foundation, through the Alma VanDusen Fund and The VanDusen Foundation continues to supply funds for the development of The VanDusen Botanical Gardens in Vancouver. This development work, also supported by the Provincial Government and the City of Vancouver, is being carried forward by The Vancouver Parks Board under an agreed plan.

The General Fund of Vancouver Foundation which is designated for the United Community Services of Greater Vancouver, provided \$101,806, toward the operating expenses of that organization in 1972.

Income of \$33,863, in the B.C. Disaster Relief Fund, which was turned over to Vancouver Foundation under Court Order several years ago, continues to flow to the Civil Engineering Department of The University of British Columbia and is being used in carrying out a computerized research study respecting flood levels in the Fraser River system.

The administration of the H. R. MacMillan Family Fund No. 2 comes under the aegis of Vancouver Foundation, and our Directors have the advice of a Special Committee in dealing with this Fund which distributed over \$100,000, in 1972.

J. LYMAN TRUMBULL

Chairman

Distribution Committee

February 27th, 1973.

Distribution of Principal and Income

FOR THE YEAR ENDED DECEMBER 31, 1972

	<i>Grants from Designated Funds</i>	<i>Grants from Undesignated Funds</i>	<i>Total 1972</i>	<i>% 1972</i>	<i>Total 1971</i>	<i>% 1971</i>
United Community Services of the						
Greater Vancouver Area	\$101,806	\$ 34,200	\$ 136,006	6.87	\$ 131,177	5.20
Religious Organizations	407,574	48,950	456,524	23.09	395,892	15.69
Education Purposes	33,880	165,485	199,365	10.08	172,033	6.82
Medical Research and Services	28,536	233,609	262,145	13.25	371,875	14.74
Flood Damage and Research	33,863	—	33,863	1.72	38,400	1.52
Youth Organizations	62,004	166,360	228,364	11.54	195,354	7.75
Sick, Mentally Retarded and Underprivileged Children	131,700	128,012	259,712	13.14	182,051	7.22
Health and Welfare Organizations	77,072	48,990	126,062	6.37	141,441	5.61
Cultural Objects	23,002	141,942	164,944	8.34	116,274	4.61
VanDusen Botanical Gardens	—	111,111	111,111	5.60	777,778	30.84
	<u>\$899,437</u>	<u>\$1,078,659</u>	<u>\$1,978,096</u>	<u>100.00</u>	<u>\$2,522,275</u>	<u>100.00</u>
Sources—Capital	51,021	74,570	125,591		753,353	
Income	848,416	1,004,089	1,852,505		1,768,922	

1972

The Year of the Committee

A NEW APPROACH TO INCOME DISTRIBUTION

Over the past year Vancouver Foundation has been privileged to receive the gratuitous service of a group of dedicated individuals who have offered their time and expertise to advise the Foundation on the disbursement of its income.

The Board of Directors places a great deal of confidence in these advisors who sit as members of allocation committees of the various disciplines to which Foundation grants are directed. Their recommendations are acted upon by the Distribution Committee.

Vancouver Foundation is deeply indebted to each of these dedicated individuals, whose names are listed on following pages under the subject with which each was involved, and we offer to them our sincere thanks.

Vancouver Foundation in Action

CULTURAL ACTIVITIES

MEMBERS:

J. S. Cameron, Chairman; Wm. Armstrong; P. R. Brissenden, Q.C., Mrs. Otto Koerner, D. A. Stewart, D. M. Stewart.

In 1972, the Cultural Activities Advisory Committee was responsible for recommending grants totalling \$141,942. The bulk of these funds was directed in support of recognized community organizations serving interests in music, opera, theater and fine arts. Through the resources of the Helen Pitt Fund for Fine Arts it was possible to provide scholarships to 29 students enrolled in undergraduate art courses at various Schools of Art in British Columbia and elsewhere. The Committee is grateful to Mrs. C. H. Pitt of Vernon for making this possible.

While not overlooking the claims of smaller organizations and groups who are concerned in promoting interest in various art forms among their members, the Committee has concerned itself during 1972 primarily in recommending support for organizations who have impact on the greatest number of citizens to advance appreciation of, and high standards of performance in cultural activities in the community.

J. S. CAMERON
Chairman

February 28th, 1973.

Cultural Activities Advisory Committee

Vancouver Symphony Society	\$ 29,951
Vancouver Art Gallery	17,696
Vancouver Opera Association	20,000
Vancouver Playhouse Theatre	10,000
Community Music School of Vancouver	15,100
Junior Symphony Society of Vancouver	4,000
University of British Columbia	
Museum of Anthropology	\$15,000
Guide to Vancouver Architecture	2,500
Vancouver Aquarium Society	17,500
Vancouver Theatre in the Park	10,000
Naramata Centre for the Performing Arts	5,000
New Play Centre, Vancouver	5,000
Kiwanis Music Festival	3,000
Vancouver Bach Choir	1,500
Community Arts Council of Vancouver	1,500
Vancouver Indian Centre Society	2,500
Powell River Exhibition	1,615
Vancouver School Board and other	
School Chamber Choirs	1,500
Vancouver City Archives	3,000
Fine Arts Students	2,500
29 Scholarships to Schools of Art	10,808
Sundry Grants - 5	2,774
	<u>\$164,942</u>
Vancouver Board of Parks and Recreation	
VanDusen Botanical Gardens	<u>\$111,111</u>

Vancouver Foundation in Action

YOUTH ACTIVITIES

MEMBERS:

D. M. Clark, Q.C., Chairman; Mrs. A. Forst, F. B. Hathaway, Miss Clela Herman, Brian Robinson, A. Watts, Q.C.

In 1972 a total of \$166,360 was recommended for allocation to twenty-eight organizations serving youth activities throughout the Province. Special consideration was given to leadership training, the needs of the underprivileged, the handicapped and other young people referred to Youth Organizations for rehabilitation and occupational therapy.

The Committee has attached emphasis to organizations that offer programs in healthy outdoor pursuits and character development through mental and physical challenge. It is our conviction that adequate facilities and qualified personnel are the means by which useful and productive citizens may be trained for the future well-being of themselves and the community of which they are an important part.

D. M. CLARK
Chairman

February 28th, 1973

Youth Activities' Advisory Committee

Boy Scouts of Canada		
B.C. Yukon Division	\$ 6,777	
Interior Division	3,004	
Vancouver-Coast Region	8,502	\$ 18,283
Y.M.C.A., Vancouver		22,812
Y.W.C.A., Vancouver	\$31,257	
Kamloops	3,600	34,857
Girl Guides of Canada		
B.C. Division	\$ 3,964	
Vancouver Branch	1,000	
Powell River Branch	2,000	6,964
Young Life of Canada		6,800
Boys Clubs of Vancouver		27,683
Outward Bound of B.C.		16,000
Educo School		8,160
Youth Resources Society		10,000
Junior Achievement of Vancouver		25,000
Canadian Forestry Association Junior Foresters Campsite		5,294
Canadian Youth Hostels Association		3,000
X-Kalay Foundation		2,000
Junior Amateur Sports Stadium, Burnaby		5,000
St. Leonard's Society		5,000
Cariboo Action Training Centre		5,000
Carcross Mission, Yukon		5,000
Naramata Centre for Youth Training		5,000
Camp Artaban Society		5,400
Marine View Chapel Society—Project "Bread"		2,500
Navy League of Canada		1,000
Ucluelet Recreational Community		2,500
John Howard Society—Youth Project		1,000
Sundry Grants - 5		4,111
		<u>\$228,364</u>

Vancouver Foundation in Action

CHILD WELFARE

MEMBERS:

H. M. Boyce - Chairman; Mrs. Ian Angus, Dr. G. R. F. Elliot, B. M. Hoffmeister, Dr. Charles L. Hunt, Dr. S. Israels, H. R. Whittall and C H. Wills.

The Children's Hospital, Vancouver, received \$110,000 in 1972 from The Children's Hospital Foundation and other Funds under the administration of Vancouver Foundation. These moneys were allocated by the Directors of The Children's Hospital for equipment and research purposes that were not covered by the normal operating revenues of the Hospital. Various Departments of The University of British Columbia received \$57,809 from The Williamson Foundation, The Sick Children's Research Foundation and other Funds for Research Studies and Services in Childbirth and Children's Diseases.

The Committee continued to support the development of playgrounds by The Vancouver Parks Board with funds for new facilities at the Prince Edward Park in Vancouver.

Camping for underprivileged and handicapped children and equipment for a number of Day Care and Pre-School Centres claimed a total of \$15,000 during the year. Funds were also provided to SPARC (Social Planning and Review Council of B.C.) to enable that body to implement, in this Province, the nation-wide study known as CELDIC (Commission on Emotional and Learning Disorders in Children). Various other grants were made to Societies concerned with the physically handicapped and/or mentally retarded child.

HARRY M. BOYCE
Chairman

February 28th, 1973.

The Child Welfare Advisory Committee

Children's Hospital, Vancouver		\$110,000
The University of British Columbia		
Department of Special Education—		
Part Services of Professional Consultant	\$13,309	
Department of Paediatrics—		
Neurological Development Clinic	7,000	
Department of Paediatrics—Medical Genetics ..	10,000	
Department of Psychiatry—		
Handicapped Children	10,000	
Department of Pathology—		
Metabolic Diseases of Newborn	7,500	
Department of Paediatrics—		
Evaluation in anti-convulsant drugs	10,000	57,809
Vancouver General Hospital		
Perinatal Nursing	\$ 9,000	
Paediatrics Equipment	5,545	14,545
Vancouver Parks Board—Prince Edward Park Playground....		12,500
S.P.A.R.C. Association of B.C.—re "Celdic" Report		18,592
Health Centre for Children		5,069
Cedar Lodge School for Mentally Retarded Boys,		
Vancouver Island		7,197
Boys' Clubs of Vancouver, "Summer Fun" programme		
for Pre-School Children		7,000
Camping for Underprivileged and Handicapped Children		7,937
Day Care and Pre-School Centers		7,130
G. R. Pearkes Clinic for Handicapped Children		2,500
Vancouver Association for Mentally Retarded Children		3,500
Variety Farm Training Centre for Handicapped Children		2,000
Sundry Grants—5		3,933
		<u>\$259,712</u>

Vancouver Foundation in Action

EDUCATIONAL

MEMBERS:

J. Norman Hyland - Chairman, Dean Goard, Mrs. Helen McCrae, F. H. Soward and Dr. J. Wormsbecker.

From designated funds a large percentage of the 1972 distribution for educational purposes has flowed to several Departments of The University of British Columbia.

The Committee has sought to encourage in several areas enrichment or experimental programs carried on in various School Districts in the Province. Notably, special reading projects for Indian Children have been supported in North Vancouver and the Queen Charlotte Islands. The Canada West Projects being continued in several Centres in British Columbia under the auspices of Canadian Studies' Foundation have again been assisted. In each of these projects The H. R. MacMillan Family Fund has assisted.

Many funds of Vancouver Foundation are set aside for student aid to assist students in meeting fees and educational costs at Universities, Colleges and Schools within the Province. A total of \$47,654 was disbursed to 136 students who demonstrated need, and an aptitude to continue courses of study in their chosen subjects. These grants are made on a basis of recommendation, academic transcripts, and in most instances a personal interview. Other support from Government and other aid programs is taken into account in determining awards.

J. NORMAN HYLAND
Chairman

Educational Advisory Committee

February 28th, 1973.

The University of British Columbia—		
Faculty of Forestry	\$32,500	
Forestry Fellowships	7,000	
President's Committee—Student Aid	2,367	
Department of Fisheries	7,500	
Library	6,500	
Survey—Impact of Community Colleges	2,000	\$ 57,867
Victoria University, Toronto		20,812
Vancouver School Board—Student Aid		5,000
Project "Read"—Indian Student Programme		
North Vancouver School Board	\$10,000	
Queen Charlotte Islands School Board	5,000	15,000
Shawnigan Lake School—Scholarships and Prizes		1,600
Family Service Centers of Vancouver—		
Family Life Education		8,080
Simon Fraser University—Library		6,500
Naramata Center for Continuing Education		5,000
Canadian Studies Foundation—Canada West Projects		23,000
Canadian University Services Overseas		2,000
Alcohol and Drug Education Council		2,000
Templeton Secondary School—Summer Programme		1,500
Chilliwack Senior Secondary School—		
Summer Programme		1,500
Universities, Colleges and Schools—		
Bursaries to 136 students (other than Fine Arts students)		47,654
Sundry Grants—4		1,852
		<u>\$199,365</u>
The University of British Columbia—		
Department of Civil Engineering Flood Research		\$ 33,863

Vancouver Foundation in Action

MEDICAL RESEARCH AND SERVICE

MEMBERS OF THE BOARD AND ADVISORY COMMITTEE, B.C. MEDICAL SERVICES FOUNDATION:

A. B. B. Carrothers, Q.C. - Chairman, Dr. Leslie R. Williams, Dr. C. L. Hunt, I. W. McDonald, W. Dunsmuir, William J. Robinson, Dr. Peter O. Lehmann, P. S. Plant, Archie D. Russell, Dean Wah Leung, Dr. W. E. Shepherd, Dr. George Price, Dr. G. Bonham, Dr. T. S. G. McMurtry, Dr. R. M. Hayes, Dr. W. S. Maddin.

The bulk of the funds disbursed for Medical Research and Services by Vancouver Foundation flow from The B.C. Medical Services Foundation whose Directors draw on the advice and experience of members of the Medical and Para-medical professions.

The Foundation, which originated with funds of Medical Services Incorporated, continues to be supported by Medical Services Association of British Columbia.

In 1972 a total of \$262,145 was disbursed of which nearly 40% went to the University of British Columbia for applied research studies and services in many Departments of Health Care.

Vast sums are directed annually by Government and other Agencies to the advancement of medical knowledge in all fields, and in maintaining hospital and other services for the alleviation of human suffering and disease. Funds such as the Foundation can provide annually may only reach but a few of these important endeavours, but the Committee attempts to direct its resources over a wide area of interest to stimulate or augment other support, and to encourage projects throughout the Province that will be beneficial to the greatest number.

A. B. B. CARROTHERS, Q.C.
Chairman

February 28th, 1973.

B.C. Medical Services Foundation

The University of British Columbia

School of Nursing	\$ 8,389	
Department of Obstetrics	6,000	
Department of Physical Rehabilitation	2,502	
Department of Psychiatry—Suicide Attempts	1,500	
Department of Biochemistry—Blood Tests— Premature Infants	2,300	
Department of Pediatrics—Dr. Hardwick re Children's Hospital	9,600	
Department of Pediatrics—Heart Museum	6,074	
Department of Pathology—Cultured Fibroblasts	10,500	
Department of Pathology—Serum lipoproteins	2,600	
Department of Pathology—Tissue Typing	12,000	
Department of Pathology—Sorval Microtome	2,289	
Department of Pharmaceutical Sciences— Drug Information	5,800	
Department of Medicine—Thyroid Dysfunction	2,408	
Department of Engineering—Reading Machine	9,000	
Department of Ophthalmology—Eye Research	8,500	
Department of Oral Medicine— Dental Equipment	6,450	
Department of Medicine— Ultrasonic Irradiation	5,000	\$100,912

Vancouver General Hospital

Pathology—Latent Carcinoma Prostate	\$ 9,000	
Nuclear Medicine	8,000	
Surgery—Screening Hiatus Hernia	4,000	
Neuro—Pathology	7,598	
Cerebrovascular Care	19,250	47,848

Medical Research and Service—continued

Shaughnessy Hospital		
Diuretics in Patients	\$ 4,596	
Carbohydrate Metabolism	740	
Carrier Protein Research	<u>7,400</u>	12,736
Canadian Arthritis Society		
Electronic Equipment for Disabled Knee		5,000
B.C. Cancer Research		
Chemo-therapy of Malignant Diseases	\$ 9,507	
General Research—Sundry Grants	<u>10,578</u>	20,085
Lions Gate Hospital		
Equipment and Research		8,437
Royal Jubilee Hospital—Victoria		
Combined Therapy Research		18,590
SPARC of B.C.		
Community Care for Senior Citizens	\$11,060	
"Celdic" Report re B.C. Children	<u>\$15,210</u>	26,270

Canadian Mental Health Ass'n.—Kelowna	
Care of Psychiatric Patients	3,000
Victoria Medical Society	
Family Life Education	1,085
South Okanagan Board of Health	
Public Health Nursing re Family Life Education	7,180
B.C. Perinatal Health Society	
Mortality—Morbidity Study	4,000
B.C. Heart Fund—Annual Appeal	500
University of British Columbia	
Dr. Donald Paterson Lectures	2,069
Downtown Community Health Society	
Dental Clinic	500
B.C. Medical Association—Kelowna	
Health Planning Council	2,000
University Medical Scholarships	1,350
Advisory Committee Expenses	583
	<u>\$262,145</u>

Vancouver Foundation in Action

RELIGIOUS OBJECTS

United Church of Canada		
Department of Home Mission	\$22,400	
Department of Pensions	14,000	
Metropolitan Council, Vancouver	28,000	
St. Andrews Church, Port Moody	20,812	
First United Church, Vancouver	22,400	
Canadian Memorial Church, Vancouver	6,900	
St. John's United Church, Vancouver	278	\$114,790
Anglican Church of Canada		
Diocese of New Westminster	\$12,543	
B.C. Provincial Synod	7,300	
Diocese of Yukon	6,250	
Diocese of Caledonia	4,166	
Diocese of Cariboo	2,083	
St. James Church, Vancouver	6,400	38,742

HEALTH AND WELFARE

Canadian Arthritis and Rheumatism Society	\$ 28,629	
Victorian Order of Nurses	24,234	
Elizabeth Fry Society	11,040	
Central City Mission	6,176	
G. F. Strong Rehabilitation Centre	5,015	
Western Institute for the Deaf	5,400	
Animal Welfare Foundation of Canada	6,000	
Oxfam of Canada	5,000	
B.C. Crusade for the Retarded	5,000	
John Howard Society	5,000	
St. James Church—Social Service	4,200	
Women's Auxiliary to the Vancouver General Hospital	2,121	
Opportunity Rehabilitation Workshop	1,408	

Religious Education		
Vancouver School of Theology	\$149,386	
United Church Board of Colleges	37,115	
Paradise Valley Conference Centre	5,000	
Naramata Centre for Continuing Education.....	52,776	244,277
Salvation Army		
Canada West	\$28,232	
Vancouver	21,349	49,581
St. Andrews Church, Nanaimo		2,500
Port Hardy Ecumenical Centre		3,750
Western Canada Sunday School Mission		2,084
Sundry Grants—2		800
		<u>\$456,524</u>

Friendship House, Prince Rupert		1,600
Nanaimo Rehabilitation Workshop		2,500
Second Mile Society, Vancouver		1,000
First United Church "Dug Out"		1,000
Vancouver Church for the Deaf		1,800
Family Service Centers of Vancouver		532
Sundry Grants—9		8,407
		<u>\$126,062</u>
United Community Services of Greater Vancouver		
For Operating Expenses	\$101,806	
For 1972 Red Feather Appeal	19,200	
For Special Projects	15,000	<u>\$136,006</u>

ADDITIONS TO CONTRIBUTED PRINCIPAL FUNDS FOR YEAR TO DECEMBER 31st, 1972

Anglican Provincial Synod of British Columbia Centennial Church Extension Fund

Rev. Norman D. Larmouth	\$ 300	
A. W. (Pal) Jones	200	
A. B. Cliff	250	
W. G. Dolmage	500	
John S. Davidson	500	
R. L. Cliff	250	
Mr. & Mrs. J. C. Davidson	1,000	
D. H. Bell-Irving	50	
J. M. Molyneux	25	
Howard W. Eckman	40	
Mrs. Sidney G. Smith	1,000	
Robert G. Annable	250	
Mrs. Margaretta S. Brown	500	
Alan F. Hackett	200	
Hubert O. Chapman	500	
Mrs. Monica A. Sloan	200	\$ 5,765

Arthritis and Rheumatism Fund

Mrs. Phae Collins	\$ 2,000	
Mrs. Jean W. Vick	100	2,100

Boys' Clubs of Vancouver Endowment Fund

A. W. (Pal) Jones	\$ 50	
In Memory of M. D. Whidden	197	
Mrs. Jean Vick	100	
H. R. Horne	150	497

Boy Scouts Fund—Vancouver Coast Region

Mrs. Phae Collins	2,000
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Boy Scouts Development Fund

In Memory of Henry Wong	\$ 220	
In Memory of Gary Britten	25	
In Memory of Carl Anstrom	85	
Mrs. Doris L. Cooke	50	380

B.C. Girl Guides Fund

H. R. Horne	\$ 150	
Mrs. Phae Collins	2,000	2,150

B.C. Medical Services Foundation

Medical Services Association	150,000
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B.C. & Yukon Boy Scouts Fund

In Memoriam—Boy Scouts	\$ 25	
The Lang Family Fund	3,190	
The Alma VanDusen Fund	3,190	6,405

Frank C. Brown Memorial Fund

Mrs. Anna G. Brown	\$ 500	
Estate of Frank C. Brown	28,978	29,478

Ernest E. Buckerfield Fund

Estate of Ernest E. Buckerfield	50,000
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The Children's Fund

Estate of Ernest H. Adams	\$10,000	
Estate of William I. Crombie	39,800	
Mrs. Jean Vick	100	49,900

Children's Hospital Foundation—Capital Fund

Children's Hospital	546,948
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The Mark and Phae Collins Fund

Mrs. Phae Collins	20,000
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General Fund

Estate of Claire S. Downing	\$ 5,000	
Estate of Israel Lerman	2,000	
H. R. Horne	150	
Estate of Eric W. Beardmore	30,000	
Estate of Ellen Rose Wills	7,500	
Estate of John H. Spence	10,502	
Alex W. Fisher	200	55,352

Statement of Assets

CONSOLIDATED TRUST FUND

(Note)

	December 31			December 31	
	1972	1971		1972	1971
Investments, at market value:			Contributed principal	\$23,423,612	\$22,196,661
Cash and short term deposits	\$ 453,063	\$ 313,666	Capital surplus realized in specific funds		
Mortgages	1,240,000	1,552,000	on transfer to consolidated trust fund	350,662	352,381
Bonds and debentures	14,748,995	11,727,649	Consolidated trust fund units at issue price	23,774,274	22,549,042
Common shares and convertible securities	9,056,466	9,286,208	Capital surplus arising from investment transactions and changes in the market value of investments	1,724,250	330,481
	<u>25,498,524</u>	<u>22,879,523</u>		<u>25,498,524</u>	<u>22,879,523</u>

OTHER TRUST FUNDS

(Note)

Investments, at cost:			Contributed principal	13,320,090	8,436,456
Cash	96,249	48,233	Accumulated capital surplus realized		
Note receivable	533,768	—	in specific funds	1,062,713	565,538
Mortgages and real estate	2,315,605	754,800		<u>14,382,803</u>	<u>9,001,994</u>
Bonds (quoted market value \$1,465,550; 1971 - \$1,149,350)	1,421,893	1,160,362			
Shares (quoted market value \$10,279,975; 1971 - \$7,255,970)	10,015,288	7,038,599			
	<u>14,382,803</u>	<u>9,001,994</u>			

DISTRIBUTABLE INCOME

Cash and short term investments	378,150	28,872	Distributable income	665,473	267,065
Accrued interest receivable	287,323	238,193		<u>\$40,546,800</u>	<u>\$32,148,582</u>
	<u>665,473</u>	<u>267,065</u>			
	<u>\$40,546,800</u>	<u>\$32,148,582</u>			

FUNDS' INCOME STATEMENT

	Year ended December 31	
	1972	1971
Distributable income at beginning of year....	\$ 267,065	\$ 386,056
Income for the year from:		
Consolidated trust fund	1,533,675	1,336,766
Other trust funds	806,699	397,068
Distributable income	16,820	14,223
	<u>2,357,194</u>	<u>1,748,057</u>
	<u>2,624,259</u>	<u>2,134,113</u>
Deduct: Payments in accordance with terms and conditions of general and specific funds	1,978,096	2,522,275
Less: Amounts disbursed out of principal funds in accordance with terms of specific funds	125,591	753,353
	<u>1,852,505</u>	<u>1,768,922</u>
Administration expenses and trust companies' fees	106,281	98,126
	<u>1,958,786</u>	<u>1,867,048</u>
Distributable income at end of year	<u>\$ 665,473</u>	<u>\$ 267,065</u>

NOTE TO FINANCIAL STATEMENTS

December 31, 1972

The consolidated trust fund comprises those assets over which the Foundation exercises discretionary investment control within guidelines established by the Board of Directors. The other trust funds comprise those assets which are administered in accordance with specific directions from the donors or which do not qualify under the British and Canadian Insurance Companies' Act as consolidated trust fund investments.

AUDITORS' REPORT

To the Directors, Vancouver Foundation:

We have examined the statements of contributed principal funds and assets of Vancouver Foundation as at December 31, 1972 and the funds' income statement for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the accompanying financial statements present fairly the contributed principal funds and assets of Vancouver Foundation as at December 31, 1972 and its income for the year then ended on a basis consistent with that of the preceding year.

PRICE WATERHOUSE & CO.
Chartered Accountants

February 26, 1973
Vancouver, B.C.

Statement of Contributed Principal Funds

AS AT DECEMBER 31st, 1972

Anglican Provincial Synod of B.C.		
Centennial Church Extension Fund	\$ 51,370	
Arthritis & Rheumatism Fund	54,305	
Donald Alexander Baxter Fund	42,097	
The Herman Bischoff Foundation	87,787	
The Bishop's Foundation, Diocese of New Westminster	5,000	
The Boys' Clubs of Vancouver Endowment Fund	45,849	
Boy Scouts of Canada		
The Boy Scouts Fund—		
Vancouver Coast Region	33,000	
The Boy Scouts Development Fund	121,875	
The B.C. & Yukon Boy Scouts Fund	12,785	
The Charles H. Pitt Fund—		
Boy Scouts Interior Region	53,784	221,444
The B.C. Disaster Relief Fund		411,310
The B.C. Girl Guides Fund		20,240
The B.C. Medical Services Foundation		1,908,217
The Frank C. Brown Memorial Fund		34,478
The Fred Brown Fund		1,000,000
The Ernest E. Buckerfield Fund		50,000
The Henry A. Bulwer Fund		10,000
Francis J. Burd Fund		391,786
Canadian Forestry Association of B.C. Conservation Fund		11,400
The Robert & Irene Carpenter Children's Fund		1,500
The Children's Fund		361,280
The Children's Hospital Foundation—		
Income Fund	757,300	
Capital Fund	1,796,948	2,554,248
The Mark Collins Fund		214,003
The Mark & Phae Collins Fund		112,500
Crippled Children's Hospital Fund		57,561
The Frederick J. Dawson Fund		50,000
The Guy Flavell Memorial Fund		2,002,704
The Andrew Baker Fleck Foundation		50,000
The Harold Scanlon Foley Jr. Memorial Fund		22,864
General Fund	1,488,017	
W. H. Malkin Memorial Fund	50,000	1,538,017
The Madge Hogarth Fund		89,867
The Helen M. Humphrey Trust		5,000

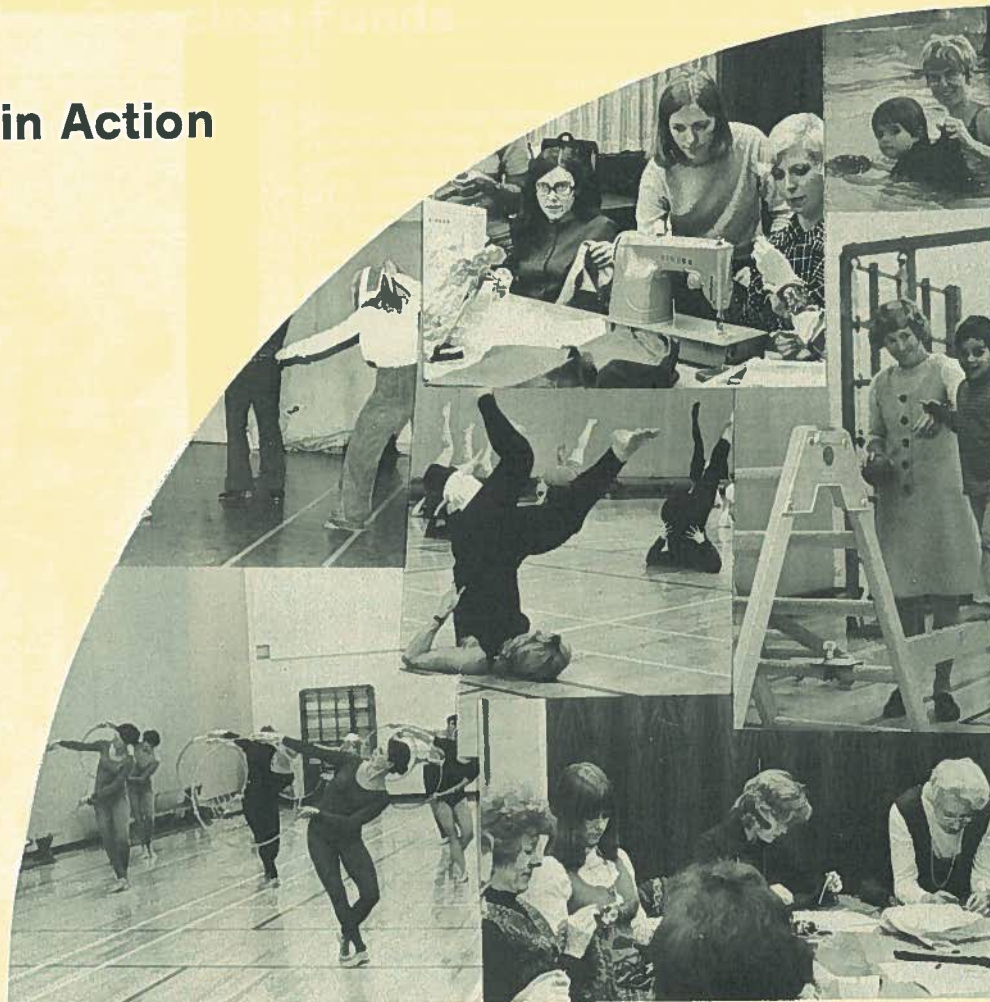
The William L. Hurford Memorial Fund	10,000
The Ingledow Bursary Fund	6,318
The Jambor Family Fund	533,768
The Harry Jerome Scholarship Fund	9,687
The King's Daughters and Sons Vancouver Fund	7,000
Norman Russell Lang Memorial Fund	50,000
The Lang Family Fund	255,000
The Law Foundation	50,000
The Robert J. Lecky Memorial Fund	7,815
Elda Lindenfeld Memorial Fund	5,412
Lions Gate Medical Research Foundation	21,400
Edward J.J. Meilicke Fund	5,096
Hugo E. Meilicke Fund	42,000
The Wilma Mitchell Memorial Fund	3,340
Bill & Elsie More Indian Bursary Fund	5,039
Marion L. Morgan Fund	7,500
George E. Morrison Fund	80,000
The Mountain Rescue Fund	3,500
Doris M. Murray Endowment Fund	12,000
The Catherine Jane McClelland Memorial Fund	10,000
Ellen Ethel McHattie Memorial Bursary Fund	6,000
The E. B. & Ruby McIntyre Fund	130,000
The William McMahan Fund	152,493
The H. R. MacMillan Educational Fund	80,589
The H. R. MacMillan Family Fund No. 2	697,316
The Naramata Fund for Christian Lay Leadership	219,046
The George W. Norgan Fund	2,888,961
The George W. & Mary E. O'Brien Fund	100,000
Opeongo Trust	300,000
The Milton Owen Memorial Youth Fund	7,552
The Dr. Donald Paterson Foundation	32,540
Dr. Donald Paterson Memorial Fund	10,000
The Pender Fund	30,000
The Ross & Agnes Pendleton Fund	20,000
The Helen Pitt Fund for Fine Arts	180,000
The Real Estate Institute of B.C.—	
U.B.C. Fund 'A'	100,695
The Herbert R. Fullerton Fund	10,000
The Knox Reid Memorial Trust	50,709
The Wm. E. & Emily Ross Fund	65,020

J. B. Russell Fund	23,366	
The Sa-Hali Fund	315,905	
The Salvation Army Fund	15,200	
The Dr. & Mrs. S. Schaffer Memorial Fund	12,000	
The Security Fund	10,054	
Alex Sereth Fund	10,090	
Percy Shallcross Fund	11,500	
Shawnigan Lake School Foundation	28,500	
The Sick Children's Research Foundation	143,041	
Howard A. Simons Fund for Medical Research	52,947	
The Frederick & Jessie I. Smith Fund	10,000	
John Bryden Stevenson Fund	10,000	
The Stewart Fund	100,000	
The Lord Strathcona Fund	163,925	
The G. F. Strong Rehabilitation Centre Fund	43,750	
The Theological Education Fund	560,096	
The Edith Tweedie Memorial Fund	20,000	
The Sarah Tweedie Memorial Fund	20,000	
U.B.C. Scholarship & Bursary Fund	10,549	
Vancouver Art Gallery Endowment Fund	142,864	
Vancouver Parks Foundation	10,510	
Vancouver School of Theology	941,443	
The Margaret Jane Boulton Foundation Fund	10,000	
Rev. Archibald MacLean Fund	10,025	961,468
Vancouver Symphony Society Endowment Fund		159,674
The Alma VanDusen Fund		14,184,135
The W. J. VanDusen Forestry Fund		65,325
The VanDusen Foundation		1,828,688
The Vinten Fund		10,000
Welfare Fund for Children & Youth		15,662
The Williamson Foundation		98,544
Memorial Fund of Women's Auxiliary to Vancouver General Hospital		39,016
The Hon. W. C. & Ruth Wynn Woodward Fund		30,000
Young Women's Christian Association Fund		26,270
	<u>\$36,743,702</u>	
Consolidated Trust Funds	\$23,423,612	
Other Trust Funds	13,320,090	
	<u>\$36,743,702</u>	

Scouting throughout B.C. is assisted by Foundation grants. Here Cub Tony Nadler and Scout David Nadler, along with faithful dog "Blue" take part in the 1972 Trail Hikathon. (Province photo)



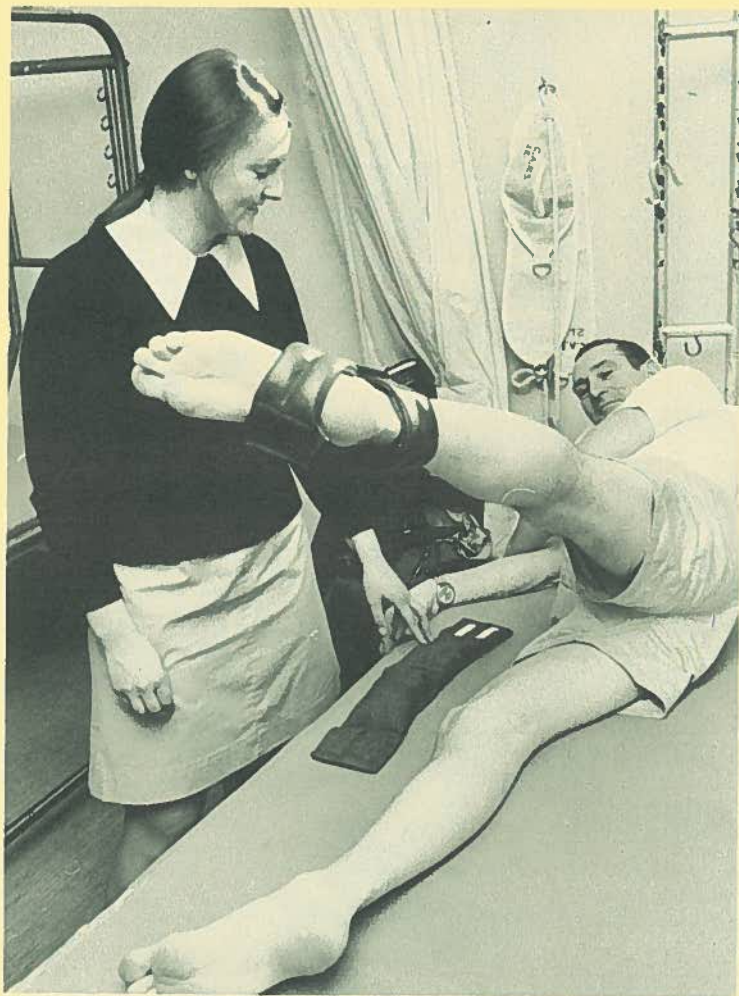
A Picture Story of Vancouver Foundation in Action



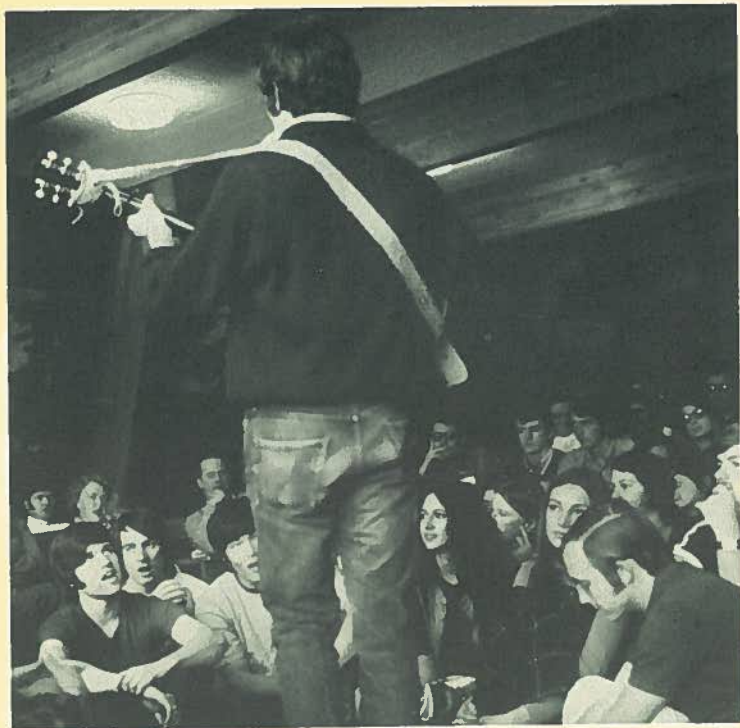
The YWCA which is supported by the Foundation provides a wide range of activities for local women as well as those passing through our area.



The Vancouver Foundation provided the first funds toward the capital cost of the spacious Western Institute for the Deaf building at 2125 West 7th Avenue in Vancouver.

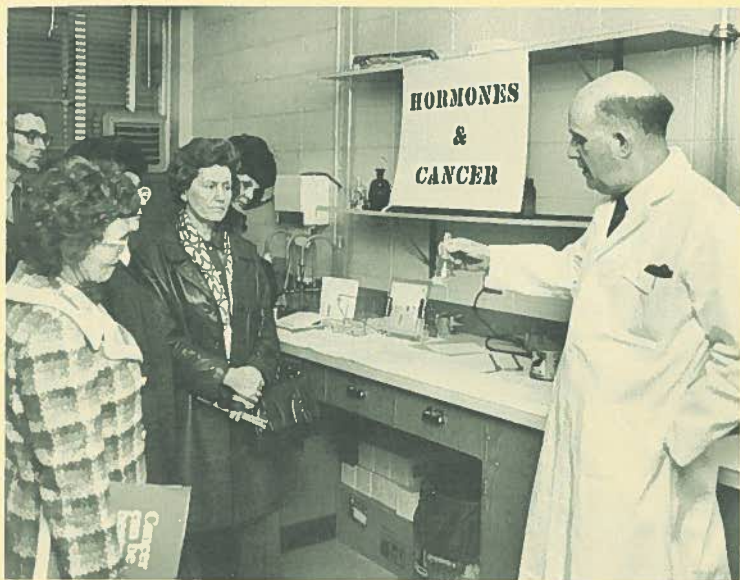


Vancouver Foundation has supported research programs at The Arthritis Centre at 10th Avenue and Laurel St. C.A.R.S. is celebrating its 25th anniversary this year.



Young Life is a Christian youth organization which provides fellowship and Christian teaching in and out of high schools.

This happy smiling youngster is one of many helped annually at Children's Hospital in Vancouver. In 1972 Vancouver Foundation made a \$13,750 grant for the Cleft Palate Unit at the hospital's Diagnostic Centre.



The B.C. Division of the Canadian Cancer Society has received financial aid from Vancouver Foundation for research toward cancer cures. Here, members of the Society attending annual meeting tour research laboratories.

Children try their hands at building a geodesic dome in a Vancouver Art Gallery Satellite Programme assisted by grant from Vancouver Foundation.



TESTAMENTARY GIFTS

In addition to the total assets now under administration, Vancouver Foundation has been advised of bequests under Estates presently administered by Executors and Trustees, as follows—

Estate of the late

Matilda Anderson
Ronald A. Buchanan
Arthur H. Carson
Ann E. Carter
F. H. Dietrich
Fred J. Grover
Annie L. Kaulback
Robert F. Koerner
Thomas Ingledow

Arthur C. Law
Mary L. Law
H. C. LePatourel
James E. H. Lovick
Aileen E. MacDonald
Jane M. McLymont
William Mann
George W. Norgan
Dorothy G. Rogers

Walford D. S. Rorison
John Campbell Ross
Gordon S. Selman
Cora L. Smith
John H. Spence
Charles E. Thompson
Christopher M. Vick
Lester Morton White
Alan H. Williamson

In some instances bequests are subject to life interests in favour of other beneficiaries. The amounts will be included in our Annual Report as the life interests terminate and the bequests are received. It is estimated that the total accruing to Vancouver Foundation from these estates will exceed \$8,000,000.

How to Make Use of Vancouver Foundation

1. By Lifetime Gifts

These can be made to the GENERAL FUND for distribution as directed in Vancouver Foundation Act, or to any of the SPECIAL FUNDS already established to assist various charitable and educational purposes, or to the establishment of another SPECIAL FUND or FOUNDATION for any of the objects of Vancouver Foundation.

When a gift is made to the General Fund, or to an already established Special Fund, a letter addressed to Vancouver Foundation should accompany the gift, specifying the Fund to which the gift is to be applied and the acknowledgment of Vancouver Foundation (which is a non-profit organization for charitable purposes within the meaning of the Income Tax Act) will complete the transaction. Any gift may be made anonymously.

If the donor wishes to establish a Special Fund or Foundation, either under his or her own name, or in any name to be associated perpetually with such Special Fund or Foundation, a Deed of Gift will be prepared which will declare the purposes to which the gift and the income to arise therefrom are to be devoted. The donor may specify therein the investments which may be made, the persons, if any, upon whose discretion he relies in distributing moneys from the Fund and may make any special provisions which are within the wide charitable objects of Vancouver Foundation and do not conflict with its simple rules of administration.

2. By Will

The testator who wishes to make a testamentary gift to Vancouver Foundation will be advised by his or her solicitor that by Will he or she may make the same choice of a gift to Vancouver Foundation as might have been done by lifetime gift, namely, a devise or bequest to the General Fund, to any Special Foundation, or the creation of a Fund or Foundation to be devoted to a particular object or several charitable or educational objects and bearing such name as may be desired.

FURTHER INFORMATION regarding Vancouver Foundation, its operations and various Funds, will be gladly given by members of the Board of Directors, the Honorary Solicitor or the Executive Director.

Honorary Solicitor: 683-6911

Executive Director: 688-2204-5

Additional copies of this Report may be had on application to the Executive Director, Suite 2211-A, 1177 West Hastings Street, Vancouver 1, B.C.



Vancouver Foundation, 2015

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