



VANCOUVER
FOUNDATION
1974



The Raven — a masterpiece from the collection of world-famous B.C. artist Bill Reid. Vancouver Foundation was pleased to have funded the display of the Bill Reid Collection at Vancouver Art Gallery in the fall of 1974.



The Thirty-First Year 1974

Founders:

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*THE HON. W. C. WOODWARD

*Deceased

"The objects of the Foundation are to provide care for needy men, women and children, and in particular the sick, aged, destitute and helpless; to promote educational advancement and scientific or medical research for the increase of human knowledge and the alleviation of human suffering; to better underprivileged or delinquent persons; and to provide for such other charitable purposes as may in the discretion of the Board appear to contribute to the mental, moral, cultural and physical improvement of the inhabitants of Greater Vancouver."

VANCOUVER FOUNDATION ACT

Vancouver Foundation

Suite 2211 - 1177 West Hastings Street, Vancouver, B.C. V6E 2K3

Telephone: 688-2204-5

Board of Directors and Officers, 1975



J. LYMAN TRUMBULL, C.B.E.,
(Appointed by
Vancouver Board of Trade)



W. J. VANDUSEN,
Chairman
(Elected by appointed members
of Vancouver Foundation)



J. S. CAMERON, C.L.U.,
Great West Life
Assurance Company
(Appointed by
Vancouver Life Insurance
Managers' Association)



C. J. NORDSTROM,
Vice President,
Administration,
Bank of British Columbia
(Appointed by
Pacific Sub-section
Canada Bankers' Association)



**THE HONOURABLE
CHIEF JUSTICE
NATHAN T. NEMETZ**
Chief Justice, Supreme
Court of British Columbia
(Appointed under
Vancouver Foundation Act)



W. T. BROWN,
President, Odum Brown &
T. B. Read Ltd.
(Elected by appointed members
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(Appointed by
United Way of the
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(Appointed by
Vancouver Bar Association)



J. NORMAN HYLAND
(Elected by appointed members
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P. R. BRISSENDEN, O.C., Honorary Solicitor

PRICE WATERHOUSE & CO., Auditors

G. P. KAYE, C.A., Executive Director

J. D. MCGANN, Ph.D., Professional Consultant

JOHN O. DODDS, Treasurer

CHARLES L. HUNT, M.D., Honorary Medical Consultant

Chairman's Report - 1974

This is the 31st Annual Report of Vancouver Foundation. In its earlier days questions were often times asked: "What is Vancouver Foundation?", "What does it do?". Today the term "Foundation" is better known; we are told there are 1400 Foundations in Canada and 26,000 in the United States. However not all these Foundations have the same functions or purposes, and the term has been used with different meanings in a variety of ways.

In the case of Vancouver Foundation the salient features as defined in the Provincial Charter of its Incorporation are:

1. Its Endowments.
2. Its Permanence.
3. Its dedication to charitable objects in the Community.

Its Endowments are gifts, whether of a lifetime or testamentary nature, which are received in any form, converted into money and invested to produce income. The Foundation started with nothing save a charter, but throughout the 31 years of its existence, gifts or endowments have been received in varying amounts from year to year. There can be no regularity, or predetermined schedule for these gifts because they are always voluntary and dependent on the wishes and circumstances of the donor. They can come from any source large or small that may avail itself of the provisions of the initial charter of the Foundation.

The permanence of the Vancouver Foundation is demonstrated by the fact that in each of the years of its existence gifts have been made, funds have been added to, and new funds formed which today total 116 in number representing the accumulated gifts of many thousands of individuals and organizations. The flow continues and in the year 1974 there were 200 such gifts having a value of \$2,300,000, bringing the aggregate to \$43,000,000.

At each year end this aggregate amount is valued according to market circumstances, but the resultant figure represents only the value at a given date. This, in view of our Directors, is necessary and proper in terms of responsible accountability. However, in the terms of the old adage "the proof of the pudding is in the eating", the kernel is what have these aggregate gifts produced?

The answer to this question in 1974 is \$3,625,000 — a larger sum than in any previous year, and \$600,000 (or 20%) more than in 1973. With prudent and responsible administration it is hoped at least to maintain this level of "income" in dollars. Whether it can be improved upon and what those dollars will provide in terms of goods and services in future depends upon those much debated factors, "inflation" and the "cost of living".

Vancouver Foundation in 1974 distributed \$3,305,000 or 90% of the income it received for charitable objects in the community (compared with \$2,685,000 in 1973). This distribution conformed with the wishes of those who provided the initial endowments, or where directed by those donors the distribution was carried out under the authority of our Directors and their advisors.

The report which follows tells the story of these functions in detail for 1974, and my concluding comment is an expression of thanks to our Donors, Directors, Advisors and Administrators who have made these results possible in the year just past.

W. J. VanDusen
Chairman

March 18, 1975.

1974 Report at a Glance

	1974	1973
Contributed Principal Funds at Year End	\$43,044,957	\$40,721,742
Accumulated Capital (Deficit) Surplus Arising from Investment Transactions	(1,814,798)	2,619,419
Distributable Income on Hand at Year End	1,227,454	952,723
Total Funds at Year End	42,457,613	44,293,884
Market Value of Total Investments at Year End	41,368,521	47,163,102
Additional Donations and Bequests During the Year	2,382,007	4,031,621
Income for the Year	3,625,344	2,977,473
Distribution of Income and Capital for the Year	3,305,874	2,685,294
Administration Expenses and Trust Company Fees for the Year	165,182	127,409
New Funds During the Year	4	9

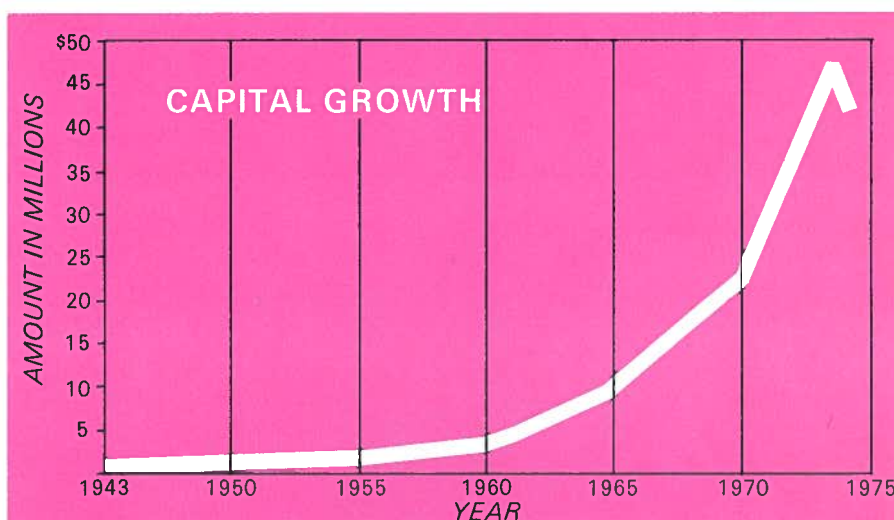
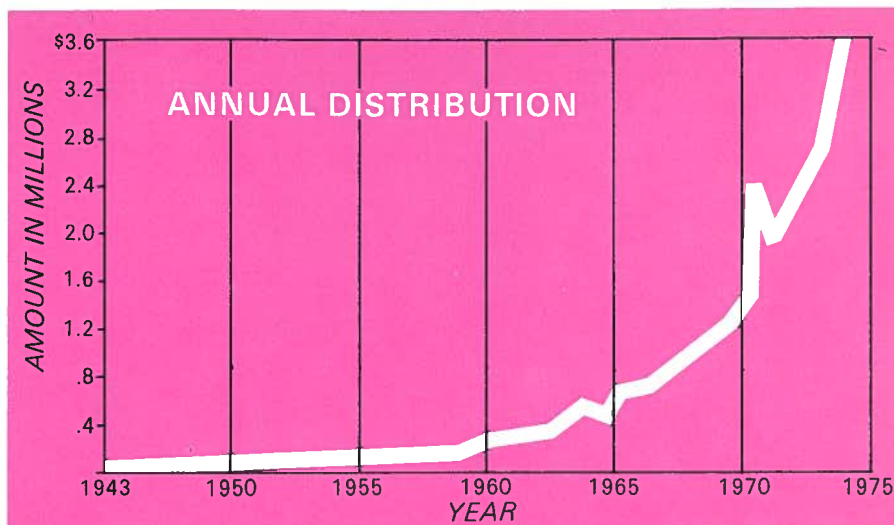
Statement of Growth

To December 31, 1974

	Capital	Distribution
Total to		
1961	\$ 3,257,631	\$ 927,045
1962	5,091,763	280,328
1963	6,812,525	355,153
1964	7,456,360	537,036
1965	9,639,049	495,821
1966	10,538,197	792,710
1967	11,914,474	719,041
1968	16,525,056	825,878
1969	20,757,980	1,117,228
1970	22,649,250	1,467,930
1971	31,881,517	2,522,275
1972	40,421,327	1,978,096
1973	44,293,884	2,685,294
1974	42,457,613	3,305,874
	<u>\$18,009,709</u>	

Vancouver Foundation is an Associate Member of The Council on Foundations, Inc., New York. In this Association are Community Foundations in the United States and Canada, with total assets exceeding nine hundred million dollars.

With capital funds in excess of \$40,000,000 Vancouver Foundation ranks, in size, among the first ten Community Foundations in North America with such cities as Cleveland, New York, Chicago, Boston, Hartford, New Haven, Philadelphia and San Francisco.



Distribution of Capital and Income

For the Year Ended December 31st, 1974:

	Endowment Income and Capital From Designated Funds	Grants Paid From Undesignated Funds	Total 1974	% 1974	Total 1973	% 1973
United Way of Greater Vancouver	\$ 177,396	\$ 23,600	\$ 200,996	6.07	\$ 156,832	5.84
Religious Organizations	574,795	111,381	686,176	20.75	532,507	19.83
Educational Purposes	111,610	289,365	400,975	12.24	269,906	10.05
Medical Research and Services	18,748	341,799	360,547	10.88	341,640	12.72
Disaster Relief and Flood Research	56,237	—	56,237	1.70	51,442	1.91
Youth Organizations	88,394	172,786	261,180	7.89	220,142	8.19
Child Welfare —						
Sick and Mentally Retarded Children	254,677	199,063	453,740	13.70	466,620	17.37
Health and Welfare Organizations	71,603	182,445	254,048	7.68	288,518	10.77
Cultural Activities	44,841	417,868	462,709	13.98	246,576	9.18
VanDusen Botanical Gardens	—	169,266	169,266	5.11	111,111	4.14
	<u>\$1,398,301</u>	<u>1,907,573</u>	<u>3,305,874</u>	<u>100.00</u>	<u>\$2,685,294</u>	<u>100.00</u>

SOURCE —

Capital and Surplus	\$ 52,512	\$ 67,931	\$ 120,443	\$ 122,480
Income	\$1,345,789	\$1,839,642	\$ 3,185,431	\$2,562,814

Investment Committee Report – 1974

Donations to the Foundation are invested in units of the Consolidated Trust Fund unless directed by the donor to the contrary. This means that each fund, no matter its size, is fully invested. At the year end there were 116 funds under administration and the Consolidated Trust Fund comprised all the assets of 100 of these and part of the assets of another 9 funds. Investments were 64% in fixed income securities and 36% in equities at the year end.

New funds or additions to existing funds are credited with units on the basis of the market valuation at the end of each quarterly period. Contributed principal of the Consolidated Trust Fund increased in 1974 from \$29,036,794 to \$31,898,894

The assets of the other funds are carried at cost or at valuation at date of acquisition.

1974 was a year of high interest rates which while of benefit on new purchases and the short term investment of temporary funds, had a depressing effect on the prices of bonds already in the portfolio. The equity markets similarly suffered.

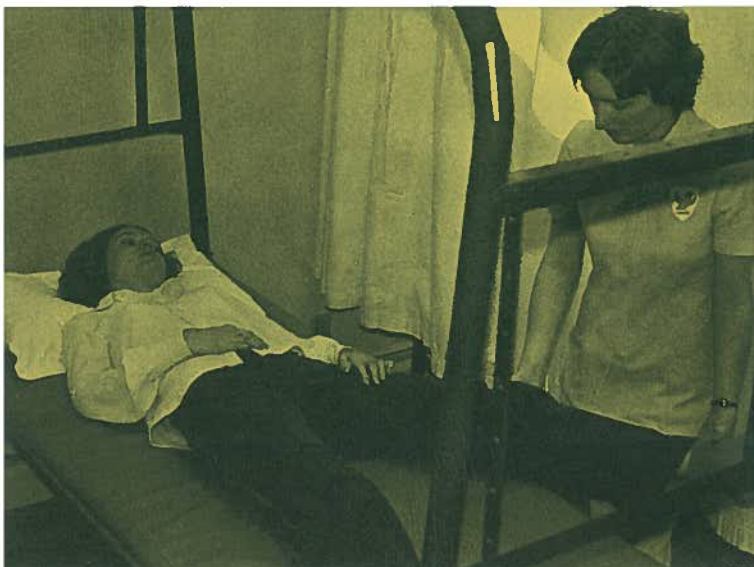
This decline in markets was reflected in the unit value of the Consolidated Trust Fund units which at the year end was 14% lower than at December 1973. There has been a considerable recovery in both bond and equity markets since the year end.

With few exceptions the funds within the Vancouver Foundation distribute income only. Thus the lower value per unit did not affect the income available for distribution which was up both overall and on a per unit basis.

W. T. BROWN, *Chairman,*
Investment Committee.

March 21st, 1975.

Fifty-eight adults over 19 years of age registered between 1960-1973 at the B.C. Division, Canadian Arthritis and Rheumatism Society have been participating in a Vancouver Foundation funded juvenile rheumatoid arthritis research project, conducted by three principle researchers. Findings are now being collated and will provide guidelines to physicians and other counsellors of other juvenile rheumatoid arthritis patients and their parents as to future lifestyles.



Report of the Distribution Committee-1974

Vancouver Foundation has distributed in 1974 a total of \$3,305,000 from 116 funds under our administration. This compares with \$2,685,000 distributed in 1973 and represents distribution of over 90% of the income derived from those funds in the year.

The wide range of charitable organizations in the community who turn to us for support has necessitated in recent years the establishment of advisory committees who make recommendations to the Distribution Committee of the Foundation's Board of Directors in their respective spheres of interest and concern. These Committees meet quarterly and have reviewed over 250 applications submitted to us during the course of the year.

Of the \$3,305,000 distributed during the year \$1,398,000 went by designation. The Children's Hospital, Vancouver, received \$247,645 followed by The United Way of Greater Vancouver - \$177,396 and The Vancouver School of Theology - \$177,715. Further amounts aggregating \$223,536 were paid for various activities in The United Church of Canada serving British Columbia.

There has been a significant increase in the amount of discretionary money distributed for Cultural Activities in the community. This amount rose from \$246,576 in 1973 to \$462,709 in 1974. This is indicative of the increasing activity of the community in cultural pursuits both in the established organizations and also in new groups, amateur and professional, that have been formed to serve not only the Greater Vancouver Area but the Province as a whole. A number of these organizations have received national recognition for the excellence of their performance.

As our discretionary funds continue to grow our several committees are concerned to use the resources given to us in areas of greatest need. As examples our Board has committed itself, or has already paid increased amounts to the Boy's & Girl's Clubs, to the Community Music School and to Independent Education so that organizations in these areas may serve a growing segment of our youth population who can benefit from these facilities. We intend in the current year to provide support for comprehensive care facilities for senior citizen though the need in this area seems far beyond the capacity of one Foundation. Concern for the "battered child" is another problem in our society to which our attention has been called.

Rising costs for services and materials are reflected in the budgets of voluntary organizations as well as in Government and industry. It may be that Vancouver Foundation will find it necessary to make fewer grants of larger amounts in future in order that worthwhile organizations of proven competence may be enabled to continue efficient and effective service.

J. L. Trumbull
Chairman

March 18th, 1975

Religious Organizations

Grants Approved and Paid — 1974

Vancouver School of Theology
From Endowment Income \$ 177,715

Naramata Centre for Continuing Education:
From Endowment Income \$ 62,729
For Capital Purposes 60,000
For Student Bursaries 500 123,229

United Church of Canada:
Department of Home Missions
From Endowment Income 36,000
Department of Pensions
From Endowment Income 22,500
Metropolitan Council — Vancouver
From Endowment Income 45,000
St. Andrews Church — Port Moody
From Endowment Income 27,219
First United Church — Vancouver
From Endowment Income 36,000
For Social Service Work 3,000
Canadian Memorial Church
From Endowment Income 9,000
For Building Fund Purposes 1,300
Co-ordinating Committee
For Theological Education 42,692
B.C. Conference
For Indian Youth Project 825 223,536

Anglican Church of Canada:
B.C. Provincial Synod
From Endowment Income 8,900
For Survey of B.C. Dioceses 2,500
Diocese of New Westminster
From Endowment Income 22,333
Diocese of Saskatchewan
For Work Among Native People 10,000
Diocese of Caledonia
From Endowment Income 4,782
For Work Among Native People 5,500
Diocese of Yukon
From Endowment Income 7,173
Diocese of Cariboo
From Endowment Income 2,391
General Synod
For Assistance
in Northern Dioceses 10,500
Western Canada Sunday School Mission
From Endowment Income 2,391 76,470

Salvation Army:
Canada West
From Endowment Income 28,435
Vancouver
From Endowment Income 41,963 70,398
Vancouver & District
Council of Churches:
For Extension Work 6,000
Pastoral Institute of B.C.:
For Marriage Counselling 3,000
Pentecostal Assemblies of Canada,
B.C. Division:
For Mission Boat —
Queen Charlotte Islands 5,000
Sundry Grants — 4 1,818
TOTAL \$ 687,166

Designated \$574,795
Undesignated \$112,371



Vancouver Foundation's Dr. David McGann was on hand for the recent official opening of the Salvation Army's new Southmount Citadel Building. The Foundation contributed \$150,000 toward the cost of the fine new structure.



Health and Welfare

Grants Approved and Paid — 1974

Salvation Army—Vancouver:

For Capital Purposes:

Southmont Citadel Building . . . \$ 50,000

From Endowment Income:

For Sunset Lodge 924 \$ 50,924

Victorian Order of Nurses:

From Endowment Income 27,613

For Meals on Wheels and

Housekeeping Services 8,000 35,613

Opportunity Rehabilitation Workshop:

For Building Appeal 40,686

Canadian Arthritis & Rheumatism Society:

From Endowment Income 27,973

Animal Welfare Foundation:

For Research and General Purposes 35,000

G. F. Strong Rehabilitation Centre:

From Endowment Income 5,794

Central City Mission:

From Endowment Income 4,627

Elizabeth Fry Society:

For Volunteer Court Worker 5,407

Women's Auxiliary to the

Vancouver General Hospital:

From Endowment Income 2,513

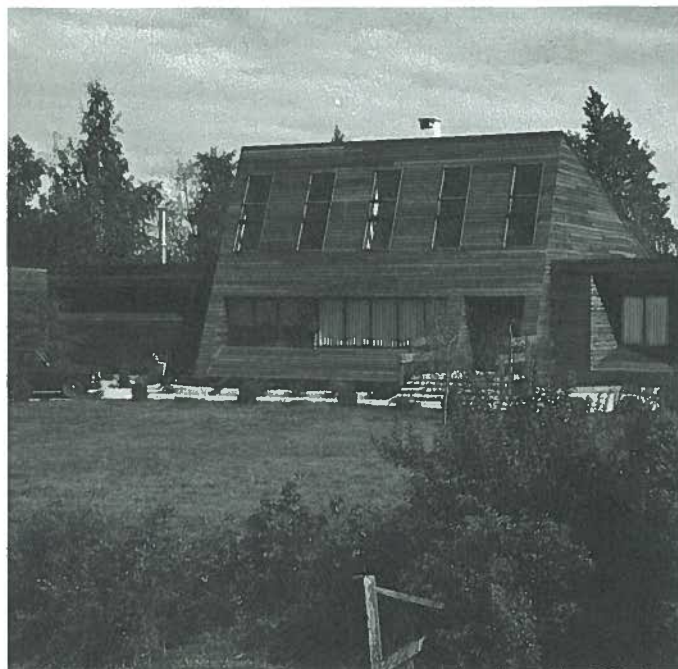
Family Planning Council of Canada:

For Research Purposes 5,000

Oxfam Canada:

For Overseas Relief 5,000

Vancouver Foundation has provided grants totalling \$31,000 for furnishings at three new group homes of the Central City Mission. The new homes, in Richmond (pictured), Delta and Haney, will provide a secure home for dozens of displaced youth.



CARE of Canada:

For Overseas Relief 5,000

The University of British Columbia:

From Endowment Income for Geriatric
Studies in Department of
Rehabilitation Medicine 1,549

Upper Island Mental Health Society:

For Group Home Furnishings 3,000

Family Service Centres of Greater Vancouver:

From Endowment Income 610
For Parent — Family Project 2,500 3,110

S.P.A.R.C. of British Columbia

For Guidance of the Handicapped —
Architectural Film 4,000

Okanagan Similkameen Housing Society:

For Group Home Furnishings 5,000

Friendship House — Prince Rupert:

For General Purposes 1,000

National Conservancy of Canada:

For Environmental Conservation
Projects in B.C. 1,000

North Shore Living & Learning Centre:

For General Purposes in Counselling 10,000

Sundry Grants — 5 1,852
\$ 254,048

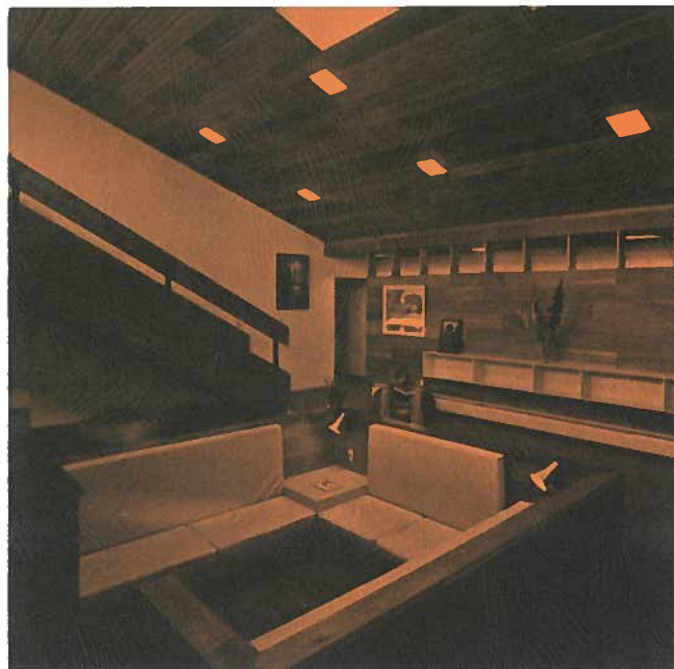
From Designated

Endowment Income \$ 71,603

From Undesignated Funds \$182,445

United Way of Greater Vancouver:

From Endowment Income \$177,396
For 1974 Annual Appeal 23,600 200,996
\$ 455,044



Child Welfare

MEMBERS OF THE CHILD WELFARE ADVISORY COMMITTEE — 1974

H. M. Boyce, Chairman; Dr. S. Israels; Mrs. Ian Angus;
C. H. Wills; H. R. Whittall; B. M. Hoffmeister;
Dr. George R. F. Elliot; Dr. C. L. Hunt.

A total of \$453,740 was distributed in support of Child Welfare in 1974. Of this amount \$347,422 went to The Children's Hospital, Vancouver, and to The University of British Columbia for research equipment and services related to physically and mentally handicapped children and related children's diseases. The Committee has continued to support Day Care and Pre-School Centres in the acquisition of equipment for their facilities. It also assisted Central City Mission in the furnishings and equipment for their new Group Homes for Children located in Richmond, Delta and Haney, British Columbia. Support of a Bicycle Safety Program in the Schools was again provided, and several Children's Camps received assistance.

The support and advice of Committee members and of the Medical Profession is appreciated by our Board of Directors.

H. M. BOYCE, Chairman,
Child Welfare Advisory Committee.

February 25th, 1975.



More than 3,200 Boy Scouts and Venturers from throughout B.C., the Yukon and Northwest Territories gathered last summer for a major jamboree at the 300-acre Camp Barnard near Sooke. Vancouver Foundation funded the making of a film of the jamboree where water sports were just part of a very active 10 days.

Grants Approved and Paid — 1974

Children's Hospital — Vancouver:

From Endowment Income	\$247,645	
For Orthodontic Treatment Service	3,000	
For Equipment — Immunology Laboratory	19,775	\$ 270,420

The University of British Columbia:

Department of Paediatrics: Children's Congenital Heart Museum	7,041	
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Department of Medical Genetics: Post Partum Depression	5,040	
Metabolic Study of Offspring	12,940	
Department of Paediatrics: Mobile Facility for Outpatients in Paediatric Neurology	10,000	
Centre for Developmental Medicine: Equipment	4,000	
Cancer Research in Children	13,163	
Department of Bio-Chemistry: Corticosteroids in Cord Blood of Premature Infants	4,200	
Department of Obstetrics & Gynecology: For Clinical Research	8,559	
Department of Special Education: For Personnel re Mentally & Physically Handicapped Children	10,059	
Dr. J. F. McCreary Lectureship	2,000	77,002
Vancouver Oral Centre for Deaf Children: For Teaching and Equipment		10,200
Health Centre for Children Society: From Endowment Income	5,816	
For Children's Book Project	500	6,316
Day Care and Pre-School Centres: Lonsdale Creek Day Care — Equipment	4,250	
St. Alban's Day Care — Equipment	1,693	
Toy Library Society: Toys for Day Care Centres	5,000	
Council of Parent Pre-Schools: Equipment	2,000	12,943
B.C. Association for the Retarded: For Training of Teachers for Retarded Children		3,000
Vancouver Safety Council: For Bicycle Safety Programme for Children		14,000
Camping for Children: Keats Island Baptist Camp	6,000	
Pacific Coast Children's Mission	8,000	
Hazelton Children's Home	1,840	15,840
Queen Alexandra Solarium — Victoria: From Endowment Income		1,216
Prince George Receiving Home for Emotional Children: For Furnishings and Equipment		5,000
Central City Mission: Goup Homes for Children — Equipment & Furnishings		31,000
Variety Club Farm Society — Ladner: Equipment for Children's Program		5,820
Sundry Grants — 3		983
		<u>\$ 453,740</u>
From Designated Funds	\$254,677	
From Undesignated Funds	\$199,063	

Educational

MEMBERS OF THE EDUCATIONAL ADVISORY COMMITTEE — 1974

*J. Norman Hyland, Chairman; Dean H. Goard;
Mrs. Helen McCrae; Dr. Fred H. Soward;
Dr. J. Wormsbecker.*

Student aid in the form of scholarships and bursaries continues to claim a sizeable portion of the funds distributed by the Educational Advisory Committee. While the number of students assisted was down slightly from the previous year, the amount per student showed an average increase in view of rising educational costs. Further support was extended to The Lester Pearson College of The Pacific toward its Capital Building Campaign and our Committee has provided increased support for scholarship and building purposes at Independent Secondary Schools in British Columbia in order to make these educational facilities more readily available for increased enrolment of British Columbia students. An interesting Series of Lectures on Community Growth was sponsored through the Westwater Research Centre.

J. NORMAN HYLAND, Chairman,
Educational Advisory Committee.
February 25th, 1975.

Grants Approved and Paid — 1974

The University of British Columbia:			
Faculty of Forestry	\$36,900		
Forestry Fellowships:			
From Endowment Income	6,000		
President's Committee:			
From Endowment Income for			
Student Aid	2,716		
Institute of Fisheries	7,500		
Library:			
From Endowment Income	8,000		
Westwater Research Centre:			
For Lecture Series	10,690		
Department of Physics:			
For Research re Trade			
Patterns of Indians in			
Pacific North West	10,000		
Asian Centre:			
For Furnishings, etc.	5,000		
Alumni Association:			
For Dr. N. A. M. MacKenzie			
Memoirs	3,500	\$	90,306
Victoria University — Toronto:			
From Endowment Income	27,219		
Simon Fraser University:			
Library — From Endowment Income	8,000		
Lester B. Pearson College of the Pacific:			
For Building Purposes	31,000		
Brentwood College — Vancouver Island:			
For Building Purposes	10,000		
Shawnigan Lake School — Vancouver Island:			
From Endowment Income	2,000		
For Building Purposes	5,000		
For Scholarships	50,000		57,000

York House School — Vancouver:			
For French Language Programme	35,000		
St. David's School — Squamish, B.C.:			
For Building Purposes	12,500		
St. George's School — Vancouver:			
For Building Purposes	11,500		
Canadian University Services Overseas:			
For University Students from B.C.	3,200		
Queens University — Kingston:			
From Endowment Income			
for Library Purposes	1,000		
Family Service Centres of Vancouver:			
For Family Life Education	8,000		
Canada Studies Foundation:			
For Canada West Projects			
under National Study	23,000		
Vancouver School District:			
For Student Aid	7,000		
Instruments for			
Music Department	6,000		13,000
Langley School District:			
For Learning Environment Project	12,280		
Student Aid:			
To Universities, Colleges and Schools:			
For 110 Scholarships and Bursaries	57,665		
For Physical Education in Skating:			
From Karen Magnussen Foundation ..	4,450		
			<u>\$ 405,120</u>
Designated	\$111,610		
Undesignated	\$293,510		



The Music Centre proposed for Vanier Park is to house the Community Music School and to provide related facilities. The building design includes an auditorium seating 332 and two rehearsal halls for use by professional artists and groups as well as students of the School. Student capacity will be 1500. Vancouver Foundation has provided major financial support to the project which has also received support from the provincial and federal governments.

Cultural Activities

MEMBERS OF THE CULTURAL ACTIVITIES ADVISORY COMMITTEE — 1974:

J. S. Cameron, *Chairman*; Wm. Armstrong;
P. R. Brissenden, *Q.C.*; Mrs. Otto Koerner;
Dean D. C. Stewart; Douglas M. Stewart.

There has been a marked increase in the number of applications received during 1974 from a variety of organizations engaged in Cultural Activities in the community and the total amount of our support has been enlarged from \$357,687 in 1973 to \$631,975 in 1974. The figures include the amounts we have committed to toward completion of the VanDusen Botanical Gardens and Floral Hall which should be open to the public in 1975. We have continued our sponsorship of the Musical Director and Conductor of the Vancouver Symphony Orchestra and have also encouraged the Community Music School of Greater Vancouver with a sizeable grant toward the completion of new facilities for young musicians at Vanier Park. The Bill Reid Exhibition of Indian Art at The Vancouver Art Gallery which was sponsored by Vancouver Foundation attracted significant public appreciation. The new facilities for cultural activities in North Vancouver undertaken by The Community Arts Centre is also another community project deserving of mention.

With growing interest in cultural activities throughout the Province it is increasingly difficult for our Committee to meet all the claims that are made on our available resources.

J. S. CAMERON, *Chairman*,
Cultural Activities Advisory Committee.
February 25th, 1975.

Grants Approved and Paid — 1974

Music:

Vancouver Symphony Society:	
From Endowment Income	\$ 11,796
For Sponsorship of the Musical Director and Conductor	<u>35,000</u>
	\$ 46,796

Community Music School of Greater Vancouver:	
For Building Programme	105,000
For Voice Training Programme	11,000
For Music Students	<u>5,600</u>
	121,600

Festival Concert Society:	
For Provincial Workshops and Concerts	7,000
Junior Symphony Society of Vancouver	5,000
Vancouver New Music Society	2,500
Victoria Symphony Society	3,000
Vancouver Radio Orchestra:	
For Provincial Concert Tour	3,000
Douglas College — New Westminster:	
For Summer Music Programme	2,402
Vancouver Philharmonic Society	1,500
Vancouver Community Arts Chamber Players	1,100
Vancouver Chamber Choir	2,000
Nanaimo Concert Band	1,000

Opera, Ballet and Dance:

Vancouver Opera Association:	
For Resident	

Artists' Programme	10,000	
For General Purposes	<u>10,000</u>	20,000
Anna Wyman Dance Theatre		9,000
Burnaby Dance Arts Society		2,500
Vancouver Ballet Society		2,500
Theatre:		
Playhouse Theatre — Vancouver		15,000
Theatre in the Park Society		5,000
Shakespeare in the Park		2,500
City Stage		10,000
Nanaimo Theatre Group		1,000
Echo Players — Qualicum:		
Theatre acquisition		3,350
Arts Club Theatre of Vancouver		5,000
New Play Centre — Vancouver		3,500
Bill Miner Society		4,000
Fine Arts:		
Vancouver Art Gallery Society:		
From Endowment Income	11,084	
For Bill Reid Exhibition	10,000	
For acquisition of Pictures	<u>10,000</u>	31,084
Burnaby Art Gallery		5,000
Student Aid to Colleges and Schools of Art for 40 Students in Fine Arts		25,602
Community and Sundry:		
Vancouver Public Library:		
Collection of Vancouver Prints		25,000
City of Vancouver:		
Orpheum Theatre Purchase and Renovation		33,334
Vancouver Art School:		
50th Anniversary Student Exchange Programme		6,000
"Endeavour 1974"		1,000
Queen Charlotte Island Museum Society		6,000
North Vancouver Community Arts Centre:		
For Capital Purposes	\$14,000	
For Television Productions of Art	<u>4,000</u>	18,000
Vancouver East Cultural Centre:		
For Programme Productions		7,480
Westminster Abbey — Mission City:		
For Audio-Visual Production — "Num Mortui Resurgent"		8,000
Okanagan Summer School of the Arts		2,500
Sundry Grants — 8		5,000
The University of British Columbia:		
Department of Antropology — Cataloguing of Museum		7,500
Parks:		
Vancouver Board of Parks and Recreation:		
From Endowment Income	961	
For VanDusen Botanical Gardens Floral Hall and Development	<u>169,266</u>	170,227
		<u>\$ 631,975</u>
Designated	\$ 44,841	
Undesignated	\$587,134	

Youth Activities

MEMBERS OF THE YOUTH ACTIVITIES ADVISORY COMMITTEE:

*D. M. Clark, Q.C., Chairman; Miss Clela Herman;
Mrs. W. M. Young; Alfred Watts, Q.C.;
Brian Robinson; F. B. Hathaway.*

The problems of youth and of "growing up" require strong, capable leadership, and vigorous programs of activity in order that young people may be prepared to meet the challenges of today's society. The Youth Activities Advisory Committee has responded to appeals from proven organizations such as the Y.M.C.A., Y.W.C.A., Boys' & Girls' Clubs, Boy Scouts and Girl Guides and other similar youth organizations where facilities and programs are provided to meet these needs. Rising costs in maintaining and extending these facilities and services place increasing burdens on all these organizations and others we have supported which resulted in an increase of \$41,000 in the total amount allotted in 1974 to a figure of \$261,180 for the year.

D. M. CLARK, Chairman,
Youth Activities Advisory Committee.
March 12th, 1975.



Youngsters eagerly await entrance to the new North Burnaby Boys' and Girls' Club. Lt. Gov. Walter S. Owen officially opened the new facility February 28.

Grants Approved and Paid — 1974:

Y.W.C.A. — Vancouver:

From Endowment Income for Capital Purposes	\$28,886	
For Camping and Leadership Training	12,080	\$ 40,966

Y.M.C.A. — Vancouver:

From Endowment Income	27,219	
For Camp Elphinstone	2,500	
For Capital Appeal — Langara	5,000	34,719

Y.W.C.A. — Kamloops Community:

For Capital Appeal	10,000	
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Y.M. — Y.W.C.A. — Prince George:

For Capital Appeal	5,000	
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Y.M. — Y.W.C.A. — Chilliwack:

For Youth Worker	7,000	
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Boy Scouts of Canada:

B.C. — Yukon Division:		
From Endowment Income	1,207	

For 1974 Jamboree	8,000	
For Nanaimo District — Equipment	2,800	
Interior Region:		
From Endowment Income	3,900	
Vancouver — Coast Region:		
From Endowment Income	10,079	
For Equipment — St. Johns United Church Group	5,000	
For Camping	1,976	32,962
Girl Guides of Canada:		
B.C. Council:		
From Endowment Income	6,097	
Vancouver Council:		
For Leadership Training	2,000	8,097
Salvation Army — Vancouver:		
For Kispiox Youth Project	20,000	
For Youth Training	1,000	21,000
Boys' & Girls' Clubs of Vancouver:		
From Endowment Income	6,985	
For Camp & Leadership Programs	4,400	
For Building Programme — Burnaby Club	40,000	
For Capital Purposes	22,266	73,651
Outward Bound of B.C.:		
From Endowment Income	1,171	
For Student Bursaries	2,000	3,171
Junior Achievement of Vancouver:		
For Building Alterations		10,000
Canadian Forestry Association:		
From Endowment Income for Junior Foresters	797	
For Evans Lake Campsite	650	1,447
Educo School Society:		
For Camp Equipment		5,400
Pioneer Pacific Camp Society:		
For Camperships for Underprivileged Youth		1,000
B.C. Borstal Association:		
From Endowment Income		678
Central City Mission:		
From Endowment Income for Youth Programme		878
Canadian Youth Hostels Association:		
From Endowment Income for Centennial Trail		497
R.C. Air Cadets:		
For Equipment — North Vancouver Unit		1,000
Camp Artaban Society:		
For Camping Equipment		3,000
Sundry Grants — (7) less Refunds		714
		<u>\$ 261,180</u>
Designated	\$ 88,394	
Undesignated	\$172,786	

Medical

MEMBERS OF THE BOARD AND ADVISORY COMMITTEE, B.C. MEDICAL SERVICES FOUNDATION:

W. Dunsmuir, Chairman; Dr. Leslie R. Williams;
Dr. C. L. Hunt; D. H. Bell-Irving; Ray Mercer;
Dr. T. McCusker; Mrs. Beverley Field;
Dr. Peter O. Lehmann; Archie D. Russell;
Dean Wah Leung; Dr. W. E. Shepherd; Dr. George Price;
Dr. G. Bonham; Dr. T. S. G. McMurty;
Dr. R. M. Hayes; Dr. W. S. Maddin.

The Directors of The B.C. Medical Services Foundation are grateful for the continued support of The Medical Services Association of B.C. in 1974 which together with funds of Vancouver Foundation set aside for medical research and services has enabled us to distribute \$360,547 for these purposes in British Columbia during 1974.

It is to be expected that a large part of the funds available for medical research will be expended through various Departments of The Medical Faculty at The University of British Columbia and through the hospitals when funds from Government and other sources are not available. The Board is mindful of the need to provide funds for medical and para-medical services and facilities in all parts of the Province and welcomes submissions from organizations serving these needs when other sources of funding are not available to them.

I record appreciation to members of the Board of B.C. Medical Services, and to the professional committee who have devoted much time to careful review and analysis of the many submissions received during the year.

W. DUNSMUIR, *Chairman,*
B.C. Medical Services Foundation.
February 26th, 1975.

Grants Approved and Paid — 1974:

The University of British Columbia:

Department of Bio-Chemistry:	
Research re Aging of the Skin . . .	\$ 10,000
Division of Hematology:	
Research re Inhibition of Cancer Cell Growth	10,549
Division of Neuro-Surgery:	
Investigation of Cholinergic Structures in Human Disease . . .	14,370
Pain Control by Brain Stimulation	5,750
Faculty of Medicine:	
Research re Lithogenic Effects of Oral Contraceptives	10,200
Department of Anaesthesiology:	
Monitoring During Impaired Consciousness	8,750
Study re Cardiac Surgery	6,120
Department of Ophthalmology:	
Re Branch Vascular Occlusion . . .	11,200
Equipment re Phaco- Emulsification	7,140
Extension of Ophthalmology Clinic	10,000
Department of Dermatology — Equipment, etc.	10,615

Department of Obstetrics:	
Diagnostic Ultrasound Technician	4,200
Department of Orthopaedics:	
Research re Femoral Shaft Fractures	10,190
Department of Physiology:	
Radio-immunoassay of Human Plasma	6,078
Department of Medical Genetics:	
Ammio Centesis Follow Up	14,310
Cytogenic Study of Stillbirths . .	15,162
Department of Neurology:	
Endowment Income for Research	2,870
Temperature Recording Equipment	1,500
Dr. J. F. McCreary Lectureship . .	3,000
Dr. Donald Paterson Lectureship	982
Medical Students — 11 Scholarships & Bursaries . . .	6,000
	\$ 168,986

Vancouver General Hospital:

Research on Respiratory Diseases	299
Equipment for Diagnostic Ultra Sound Laboratory	34,357
Paediatric Equipment	469
Estradiol Receptors Breast Cancer	17,553
Investigation in Diabetes and Obesity	5,995
Removal of Cholesterol in Patient Arteries	3,000
	61,673

B.C. Dietetic Association:

Public Health — North Shore Unit	8,892
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St. Paul's Hospital — Vancouver:

G.I.P. Release In Diabetes Mellitus	15,450
Clinic re Stoma Patients	13,600
Equipment re Coronary Heart Patients	20,110
Vascular Diagnostic Studies	4,958
	54,118

Royal Jubilee Hospital — Victoria:

Pathology Research re Articular Bone Loss	8,400
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Vancouver & District Dental Society:

Dental Clinic for Emergency Cases	2,400
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Simon Fraser University:

Research re Correlates of Smoking	420
Research re Trace Elements in Blood	10,000
	10,420

Canadian Arthritis & Rheumatism Society:

Follow Up re Rheumatoid Arthritis in Juveniles	6,356
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B.C. Health Education Council:

Evaluation of Pre-Natal Information	21,600
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Lions Gate Hospital:

Endowment Income for Research	1,815
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Parents Alert Society — Kamloops:		for Medical Scholarship	750
Hostel for Drug Rehabilitation	3,000	Sundry Grants and Expenses	1,074
Canadian Cancer Society — B.C. Division . . .	3,634		<u>\$ 360,547</u>
B.C. Cancer Treatment & Research Foundation	7,429	From the B.C. Medical Services Foundation	\$329,799
University of Manitoba:		From Designated Funds	\$ 18,748
Endowment Income		From Undesignated Funds	\$ 12,000

Additions to Contributed Principal Funds

For Year to December 31st, 1974:

Anglican Provincial Synod of British Columbia:		In Memory of:	
Centennial Church Extension Fund		Norman Ball	10
For Missionary and other Works in		Harold S. Foley	10
British Columbia and the Yukon —		Mrs. Katherine Larter	30
Rev. N. D. Larmonth \$	400	David Hathaway	10
R. H. Farris	200	Joseph G. Thomson	729
R. L. Cliff	250		789
A. B. Cliff	250	B.C. Girl Guides Fund:	
W. G. Dolmage	500	For Girl Guides of Canada — B.C. Council	
A. W. (Pal) Jones	200	Mrs. Phae Collins	2,000
Mrs. Alma Reifel	500	B.C. Medical Services Foundation:	
D. A. Newson	350	For Medical Research & Services	
D. H. Bell-Irving	100	Medical Services Association	150,000
D. W. Mallet	300	B.C. & Yukon Boy Scouts Fund:	
J. C. O'Toole	500	For Boy Scouts of Canada	
R. G. Annable	250	B.C.-Yukon Division —	
L. F. Wright	400	In Memory of:	
G. C. Hyatt	500	Robert, Chris and Keith Behnsen \$	20
H. O. Chapman	500	R. Ken Jordan	50
Alan F. Hackett	200	David Hathaway	100
Mrs. Monica Sloan	200	Estate of	
Mrs. Margaretta Brown	600	Bertha Mabel Sommerville	1,000
H. W. Eckman	25	D. M. Clark, Q.C.	100
	\$ 6,225		\$ 1,270
Arthritis & Rheumatism Fund:		Frank C. Brown Memorial Fund:	
For Canadian Arthritis & Rheumatism Society		For Salvation Army	
Mrs. Jean Vick	100	Queen Alexandra Solarium —	
Donald Alexander Baxter Fund:		Mrs. Anna G. Brown	1,000
For Designated Charitable Purposes		The Thomas & Dorothy Burgess Fund:	
Donald A. Baxter	5,000	For General Charitable Purposes —	
Boys' & Girls' Clubs		Mrs. Dorothy Burgess	2,000
of Vancouver Endowment Fund		The Central City Mission Fund:	
For Boys' & Girls' Clubs of Vancouver		For the Central City Mission, Vancouver —	
A. W. (Pal) Jones	25	Estate of H. H. Wallace	28,374
Estate of Mrs. A. L. Johnson	3,781	The Children's Fund:	
In Memory of Earl C. King	229	For Sick, Mentally Retarded	
In Memory of Peter Grossman . . .	263	and Underprivileged Children —	
In Memory of John D. Beaty	2,456	Mrs. Jean Vick	100
Ian Adam	100	Estate of J. C. Ross	100,000
Boys' & Girls' Clubs			100,100
of Greater Vancouver	5,339	Children's Hospital Foundation:	
Vancouver Executive Association	586	Capital Fund —	
Miscellaneous	45	Nichols, Boytinck	
	12,824	& Oddy in Trust	39,158
Boy Scouts Fund:		Estate of A. E. Johnston	34
For Boy Scouts of Canada		Anonymous	20,000
Vancouver-Coast Region —		Children's Hospital	162,000
Mrs. Phae Collins	2,000		221,192
Boy Scouts Development Fund:		The Mark & Phae Collins Fund:	
For Boy Scouts of Canada		For General Charitable Purposes —	
Vancouver-Coast Region —		Mrs. Phae Collins	30,000
		The General Fund:	
		For United Way of Greater Vancouver	

Estate of Thomas Ingledow	6,126		
Estate of Grace Wallace	20,147		
Estate of J. C. Ross	871,654		
Estate of Emily Peebles	5,226		
Estate of A. N. Wolverton	7,479		
In Memory of Harold S. Foley	25		
Mr. & Mrs. A. E. Baker	5		
Freeman & Company	100		
In Memory of Mrs. Oscar Lundell ..	10	910,772	
The Helen M. Humphrey Trust:			
For General Charitable Purposes —			
Mrs. Helen Humphrey	5,000		
The Lang Family Fund:			
For General Charitable Purposes —			
John L. Roaf	100		
The Law Foundation:			
For Legal Aid, etc.			
The Law Foundation of B.C.	97,236		
Robert J. Lecky Memorial Fund:			
For The B.C. Borstal Association —			
Estate of J. A. Joslin	2,914		
Lions Gate Medical Research Foundation:			
For Lions Gate Hospital Research —			
Lions Gate Hospital	3,850		
The Karen Magnussen Foundation:			
For Physical Education			
and Amateur Sports Training —			
Mrs. Gloria Magnussen in Trust .. \$	11,781		
Gowan Guest	100		
North Shore Winter Club	12		
Charles P. Clark	100		
Maureen De West	40		
James S. Summers	50		
Gordon M. Burnell	1		
Jocelyn Thacker			
& Mrs. E. V. Mitchell	1,028		
Mrs. V. E. Thacker	25	13,137	
The Wilma Mitchell Memorial Fund:			
For Leadership Training —			
B. Myers	25		
Laura Cockran	10		
Mrs. E. Mickelson	10	45	
The Bill & Elsie More Indian Bursary Fund:			
For Indian Student Aid —			
Mrs. P. Ewings	10		
H. D. Bentley	15		
Miss Frances Moran	20		
Mrs. T. A. Barrett	20		
Rev. & Mrs. Gordon Holtby	100	165	
Doris M. Murray Endowment Fund:			
For Youth Work —			
Miss Doris M. Murray	3,000		
The Senator & Mrs. S. S. McKeen Memorial Fund:			
For Y.M.C.A. and Y.W.C.A. Camping			
George B. McKeen	15,000		
Mrs. R. J. Wallace	10,000	25,000	
The McPhedran-Schlotzhauer Memorial Fund:			
For Mountain Rescue Work -			
K. W. Butcher	25		
R. B. Howard	50		
Mrs. M. Schlotzhauer	15		
Mr. & Mrs. D. Bird	10	100	
The Outward Bound Perpetual Endowment Fund:			
For Youth Work —			
Outward Bound of B.C.	2,765		
The Pender Fund:			
For General Charitable Purposes —			
Anonymous	10,000		
The Helen Pitt Fund:			
For Fine Arts Students —			
Mrs. Helen Pitt	5,000		
Salvation Army Fund:			
For The Salvation Army —			
B.C. Division —			
Estate of H. H. Wallace	28,374		
Shawnigan Lake School Foundation:			
For Scholarships, Bursaries, etc. —			
T. A. Piddington	250		
M. C. W. Piddington	250		
G. P. Kaye	1,500		
D. McL. Anderson	5,000		
J. D. D. Groves	200	7,200	
The Stewart Fund:			
For General Charitable Purposes —			
Mr. & Mrs. D. M. Stewart	85,000		
Vancouver Art Gallery Endowment Fund:			
For The Vancouver Art Gallery —			
Davis & Co.	\$ 200		
A. D. Peter Stanley	1,000	\$ 1,200	
Vancouver School of Theology Fund:			
For The Vancouver School of Theology —			
Estate of H. H. Wallace	28,374		
Vancouver Symphony Society Endowment Fund:			
For The Vancouver Symphony Society —			
F. C. Sweet	200		
R. R. Keay	600	800	
The VanDusen Foundation:			
For General Charitable Purposes —			
W. J. VanDusen	250,000		
Welfare Fund for Children & Youth:			
For Youth Activities —			
J. S. Heal	180		
Anonymous	5,000		
Mrs. Jean Vick	100		
Mrs. Phae Collins	2,000	7,280	
Lester M. White Fund:			
For General Charitable Purposes —			
Estate of Lester M. White	10,363		
The Norman R. Whittall Family Fund:			
For Independent Schools			
and Other Charitable Purposes —			
Norman R. Whittall	20,000		
The Williamson Foundation:			
For Mentally Retarded			
And Emotionally Disturbed Children —			
In Memoriam	35		
The Alan & Agnes Williamson Fund:			
For Mentally Retarded Persons			
and General Charitable Purposes —			
Mrs. Agnes K. Williamson	300,000		
In Memoriam	375	300,375	
Memorial Fund of Women's Auxiliary:			
To Vancouver General Hospital —			
For Women's Auxiliary			
to Vancouver General Hospital	48		
Y.W.C.A. Fund:			
Mrs. Phae Collins	1,000		
			<u>\$2,382,007</u>

How to Make Use of Vancouver Foundation

1. By Lifetime Gifts

Under the Vancouver Foundation Act any lifetime gift may be made to Vancouver Foundation for charitable purposes. If no direction is given the gift will be applied to the GENERAL FUND for United Way of the Greater Vancouver Area.

Directions may be given to establish a SPECIAL FUND bearing the name of the donor or any other name to be associated perpetually with the gift and any subsequent additions thereto. Gifts may also be made for addition to any of the open funds already established by Vancouver Foundation for a variety of charitable objects or organizations. Discretion may be given to the Directors of Vancouver Foundation to apply the gift and the income to be derived therefrom to any charitable object, or the donor may state the persons, if any, upon whose discretion the Directors are to rely in distributing monies from the Fund so established.

Under its simple rules of administration Vancouver Foundation will carry out the wishes of the donor provided these are charitable in nature and do not conflict with the provisions of the Vancouver Foundation Act which is a Statute of the Province of British Columbia. A letter, or Deed of Gift will declare the purposes of the gift and the income to arise therefrom and this will be officially acknowledged by the Foundation. Any gift may be made anonymously.

2. By Will

The Testator who wishes to make a testamentary gift to Vancouver Foundation will be advised by his or her solicitor that by Will the same choice of a gift to Vancouver Foundation may be made as might be done by lifetime gift. A testamentary gift may be for a specific amount or for the residue of an estate or any portion thereof.

Testamentary gifts for charitable purposes may be subject to certain exemptions under the Succession Duty Act of British Columbia and testators are encouraged to seek advice on existing legislation.

Vancouver Foundation is a registered non-profit organization for charitable purposes within the provisions of the Income Tax Act of Canada and is authorized to issue receipts for taxation purposes under that Act.

3. Endowment Funds

Voluntary charitable organizations may when desired establish Memorial or Endowment Funds in Vancouver Foundation for administration under terms which conform with their charitable objects. In these circumstances the annual income will be applied by Vancouver Foundation in accordance with those objects as may be directed.

4. Other Relevant Statutes

Because there are other public statutes which relate to charitable gifts whether made during a donor's life or by his or her will, professional advice should be taken before a gift is made or the will prepared containing such a gift. Vancouver Foundation welcomes inquiries and preliminary discussions of the factors involved, some of which may have favourable tax consequences.

Testamentary Gifts

In addition to the total assets now under administration Vancouver Foundation has been advised of bequests under estates presently administered by Executors and Trustees, as follows:

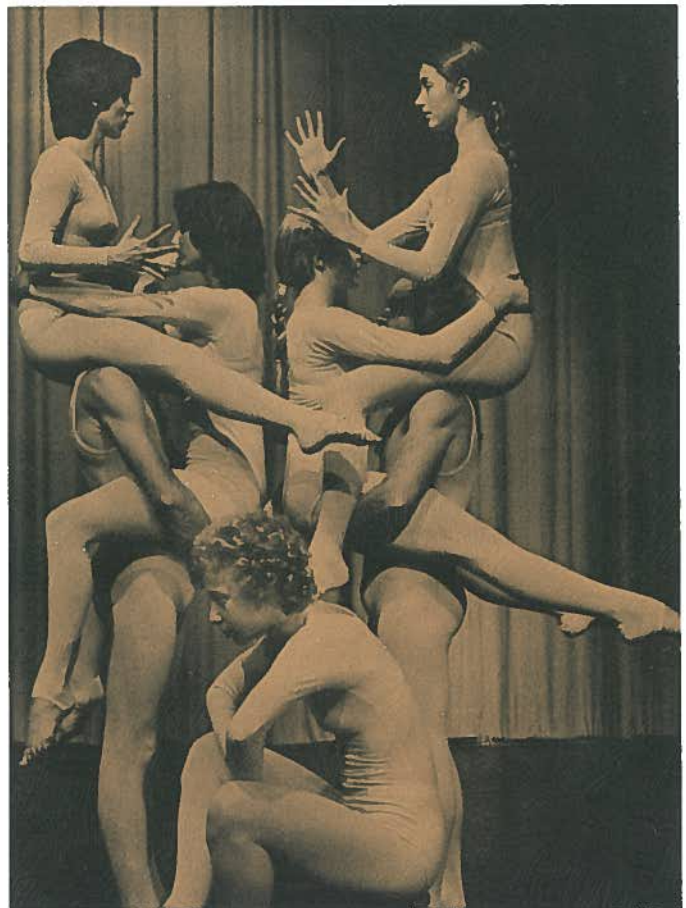
Estate of the late:-

Matilda Anderson
Ronald A. Buchanan
Arthur H. Carson
Ruth Isabel Colbourne
F. H. Dietrich
Ruby R. Graham
Fred J. Grover
Robert F. Koerner
Arthur C. Law
Mary L. Law
H. C. LePatourel
James E. H. Lovick
Aileen E. MacDonald
Jane M. McLymont

William Mann
George W. Norgan
Ronald W. Pearson
Frederick S. Perry
Walford D. S. Rorison
Gordon S. Selman
Cora L. Smith
Hannah M. W. Smith
John H. Spence
John Kenny Strahan
Charles E. Thompson
Christopher M. Vick
Agnes K. Williamson
Alan H. Williamson

In some instances bequests are subject to life interests in favour of other beneficiaries. The amounts will be included in our Annual Report as the life interests terminate and the bequests are received.

It is estimated that the total accruing to Vancouver Foundation from these estates will exceed \$5,500,000.



Dance is . . . The West Vancouver based Anna Wyman Dance Theatre which received support from Vancouver Foundation in 1974. As well as directing a touring dance troupe, Anna Wyman operates a dance school and stages workshops throughout the Province.

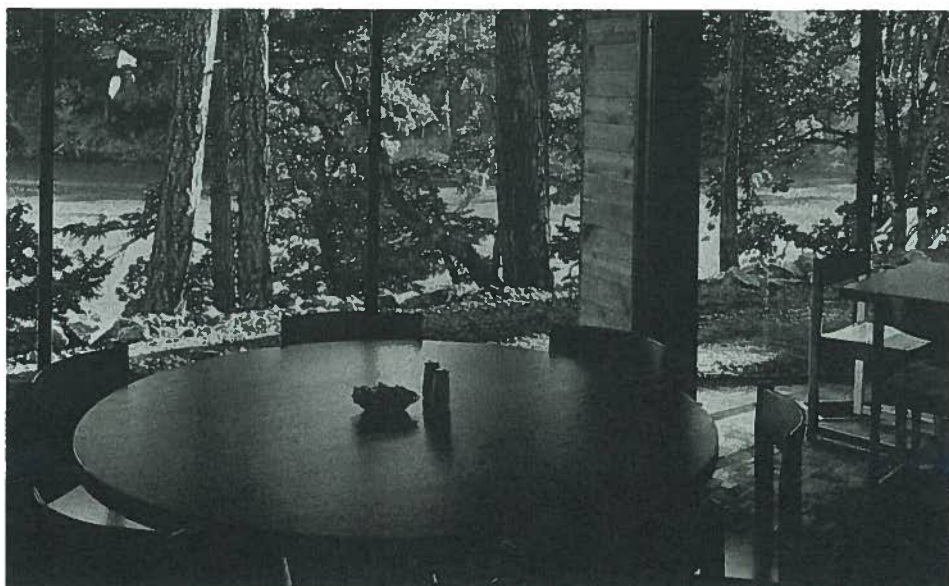
Statement of Contributed Principal Funds

December 31st, 1974:

Anglican Provincial Synod of B.C.			The Lang Family Fund	255,100
Centennial Church Extension Fund	\$ 63,255		The Law Foundation	194,615
Arthritis & Rheumatism Fund	54,505		The Robert J. Lecky Memorial Fund	10,729
Donald Alexander Baxter Fund	52,097		Elda Lindenfeld Memorial Fund	5,437
The Herman Bischoff Foundation	87,787		Lions Gate Medical Research Foundation	27,850
The Bishops' Foundation			The Karen Magnussen Foundation	17,147
Diocese of New Westminster	5,000		Edward J. Meilicke Fund	5,096
The Boys' Clubs			Hugo E. Meilicke Fund	42,000
of Vancouver Endowment Fund	58,823		The Wilma Mitchell Memorial Fund	5,165
Boy Scouts of Canada:			Bill & Elsie More Indian Bursary Fund	5,419
The Boy Scouts Fund —			The Bill Morgan Memorial Trust	5,000
Vancouver Coast Region .. \$	37,000		Marion L. Morgan Fund	7,500
The Boy Scouts			George E. Morrison Fund	80,000
Development Fund	122,839		McPhedran-Schlotzhauer Memorial Fund	5,100
The B.C. & Yukon			Doris M. Murray Endowment Fund	16,000
Boy Scouts Fund	18,030		The Catherine Jane McClelland	
The Charles H. Pitt —			Memorial Fund	10,000
Boy Scouts Interior Region	53,784	231,653	Ellen Ethel McHatti	
B.C. Centennial Trail			Memorial Bursary Fund	6,000
Foundation	5,000		The E. B. & Ruby McIntyre Fund	130,000
The B.C. Disaster Relief Fund	377,728		The Senator and Mrs. S. S. McKeen	
The B.C. Girl Guides Fund	24,240		Memorial Fund	25,000
The B.C. Medical Services Foundation	2,208,217		The William McMahan Fund	152,494
The Frank C. Brown Memorial Fund	35,978		The H. R. MacMillan Educational Fund	38,209
The Fred Boyd Brown Fund	1,000,000		The H. R. MacMillan Family Fund No. 2	697,316
The Ernest E. Buckerfield Fund	50,000		The Naramata Fund	
The Henry A. Bulwer Fund	10,000		for Christian Lay Leadership	219,046
Francis J. Burd Fund	391,892		The George W. Norgan Fund	2,888,961
The Thomas & Dorothy Burgess Fund	12,000		The George W. & Mary O'Brien Fund	100,000
Canadian Forestry Association of B.C.			Opeongo Trust	300,000
Conservation Fund	11,400		The Outward Bound Perpetual Fund	17,765
The Robert & Irene Carpenter Children's Fund	1,500		The Milton Owen Memorial Youth Fund	7,552
Central City Mission	28,374		The Dr. Donald Paterson Foundation	32,539
The Children's Fund	1,700,691		Dr. Donald Paterson Memorial Fund	10,000
The Children's Hospital Foundation:			The Pender Fund	40,000
Income Fund	777,300		The Ross & Agnes Pendleton Fund	20,000
Capital Fund	2,656,093	3,433,393	The Helen Pitt Fund for Fine Arts	200,000
The Mark Collins Fund	214,003		The Real Estate Institute of B.C.:	
The Mark & Phae Collins Fund	167,500		U.B.C. Fund "A"	\$ 100,695
Crippled Children's Hospital Fund	57,561		The Herbert R. Fullerton Fund	10,000
The Frederick J. Dawson Fund	50,000			110,695
The Guy Flavelle Memorial Fund	2,296,936		The Flora Mary (Dogan) Reddyhoff	
The Andrew Baker Fleck Foundation	50,000		Memorial Bursary Fund	5,000
The Harold Scanlon Foley Jr.			The Knox Reid Memorial Trust	50,708
Memorial Fund	22,864		The Wm. E. & Emily Ross Fund	65,020
General Fund			J. B. Russell Fund	23,366
for the United Way	2,435,490		The Sa-Hali Fund	325,905
W. H. Malkin Memorial Fund	50,000	2,485,490	The Salvation Army Fund	43,574
The Madge Hogarth Fund	89,867		The Dr. & Mrs. S. Schaffer Memorial Fund ...	12,000
The Madge Hogarth Foundation	1,000,000		The Security Fund	10,053
The Helen M. Humphrey Trust	20,000		Alex Sereth Fund	10,090
The William L. Hurford Memorial Fund	10,000		Percy Shallcross Fund	11,500
The Ingledow Bursary Fund	6,318		Shawnigan Lake School Foundation	36,200
The Jambour Family Fund	533,768		The Sick Children's Research Foundation	143,041
The Harry Jerome Scholarship Fund	9,687		Howard A. Simons Fund	
The Henry & Annie Kaulback Memorial Fund	62,752		for Medical Research	52,947
The King's Daughters			The Frederick & Jessie I. Smith Fund	10,000
and Sons Vancouver Fund	30,982		John Bryden Stevenson Fund	10,000
The Norman Russell Lang			The Stewart Fund	305,000
Memorial Fund	50,000			

The Lord Strathcona Fund	163,925		The Norman R. Whittall Family Fund	60,000
The G. F. Strong Rehabilitation Centre Fund	43,750		The Lester M. White Fund	10,363
The Theological Education Fund	560,096		The Williamson Foundation	54,781
The Edith Tweedie Memorial Fund	20,000		The Alan and Agnes Williamson Fund	300,375
The Sarah Tweedie Memorial Fund	20,000		Memorial Fund of Women's Auxiliary to Vancouver General Hospital	39,573
U.B.C. Scholarship & Bursary Fund	10,549		The Hon. W. C. & Ruth Wynn Woodward Fund	31,950
Vancouver Art Gallery Endowment Fund	158,264		Young Women's Christian Association Fund	29,270
Vancouver Parks Foundation	10,510			
Vancouver School of Theology. \$ 969,816				<u>\$43,044,957</u>
The Margaret Jane Boulton Foundation Fund	10,000			
Rev. Archibald MacLean Fund	10,025	989,841	Consolidated Trust Funds	\$31,198,894
Vancouver Symphony Society Endowment Fund	160,974		Other Trust Funds	11,846,063
The Alma VanDusen Fund	14,184,135			<u>\$43,044,957</u>
The W. J. VanDusen Forestry Fund	65,325			
The VanDusen Foundation	2,292,654			
The Vinten Fund	10,000			
Welfare Fund for Children & Youth	25,222			

Lester B. Pearson College of the Pacific on Vancouver Island is providing an exciting new educational opportunity for B.C. students. Vancouver Foundation has assisted with grants toward construction.



Statement of Assets

CONSOLIDATED TRUST FUND

(Note 1)

	December 31			December 31	
	1974	1973		1974	1973
Investments, at market value:			Contributed principal	\$31,198,894	\$29,036,794
Cash	\$ 173,956	\$ 1,303,169	Capital surplus realized in specific funds on transfer to consolidated trust fund	373,504	379,482
Mortgages and real estate . . .	1,672,374	1,609,400	Consolidated trust fund units at issue price	31,572,398	29,416,276
Bonds and debentures	16,790,850	17,056,557	Capital surplus (deficit) arising from investment transactions and changes in the market value of investments	(3,849,200)	549,039
Common shares and convertible securities . .	9,086,018	9,996,189		27,723,198	29,965,315
	<u>27,723,198</u>	<u>29,965,315</u>			

OTHER TRUST FUNDS

(Note 1)

Investments, at cost:			Contributed principal	11,846,063	11,684,948
Cash	70,956	108,032	Accumulated capital surplus realized in specific funds	1,660,898	1,690,898
Note receivable	533,768	533,768			
Mortgages and real estate . . .	2,125,774	2,335,449			
Bonds (quoted market value \$770,080; 1973 - \$785,482)	812,565	783,065			
Shares (quoted market value \$8,917,291; 1973 - \$12,482,333)	9,963,898	9,615,532			
	<u>13,506,961</u>	<u>13,375,846</u>		<u>13,506,961</u>	<u>13,375,846</u>

DISTRIBUTABLE INCOME

(Notes 2 and 3)

Cash and short term investments	776,101	555,541	Distributable income	1,227,454	952,723
Accrued interest receivable . . .	451,353	397,182			
	<u>1,227,454</u>	<u>952,723</u>		<u>1,227,454</u>	<u>952,723</u>
	<u>\$42,457,613</u>	<u>\$44,293,884</u>		<u>\$42,457,613</u>	<u>\$44,293,884</u>

Funds' Income Statement

	Year ended December 31	
	1974	1973
Distributable income at beginning of year	\$ 952,723	\$ 665,473
Income for the year from:		
Consolidated trust fund	2,309,472	1,879,166
Other trust funds	948,803	799,628
Distributable income	83,736	34,679
Donations distributable as income	283,333	264,000
	<u>3,625,344</u>	<u>2,977,473</u>
	<u>4,578,067</u>	<u>3,642,946</u>
<i>Deduct: Payments in accordance with terms and conditions of general and specific funds</i>	<i>3,305,874</i>	<i>2,685,294</i>
<i>Less: Amounts distributed out of principal funds in accordance with terms of specific funds</i>	<i>120,443</i>	<i>122,480</i>
	<u>3,185,431</u>	<u>2,562,814</u>
Administration expenses and trust companies' fees	165,182	127,409
	<u>3,350,613</u>	<u>2,690,223</u>
Distributable income at end of year (Notes 2 and 3)	<u>\$ 1,227,454</u>	<u>\$ 952,723</u>

Notes to Financial Statements

December 31, 1974

1. The consolidated trust fund comprises those assets over which the Foundation exercises discretionary investment control within guidelines established by the Board of Directors. The other trust funds comprise those assets which are administered in accordance with specific directions from the donors or which do not qualify under the British and Canadian Insurance Companies' Act as consolidated trust fund investments.
2. Vancouver Foundation has commitments for grants totalling \$465,691 payable in 1975 out of distributable income at end of year amounting to \$1,227,454. (Commitments in 1973 — \$507,859.)
3. Distributable income includes a reserve for administration expenses of \$84,098 at December 31, 1974.

Auditors' Report

To the Directors, Vancouver Foundation:

We have examined the statements of contributed principal funds and assets of Vancouver Foundation as at December 31, 1974 and the funds' income statement for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the accompanying financial statements present fairly the contributed principal funds and assets of Vancouver Foundation as at December 31, 1974 and its income for the year then ended on a basis consistent with that of the preceding year.

PRICE WATERHOUSE & CO.,
Chartered Accountants.

March 26, 1975.
Vancouver, B.C.

Further Information

regarding Vancouver Foundation, its operations and various Funds, will be gladly given by members of the Board of Directors, the Honorary Solicitor or the Executive Director.

Honorary Solicitor: 683-6911

Executive Director: 688-2204-5

Additional copies of this Report may be had on application to the Executive Director, Suite 2211 - 1177 West Hastings Street, Vancouver, B.C. V6E 2K3



Vancouver Foundation, 2015

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