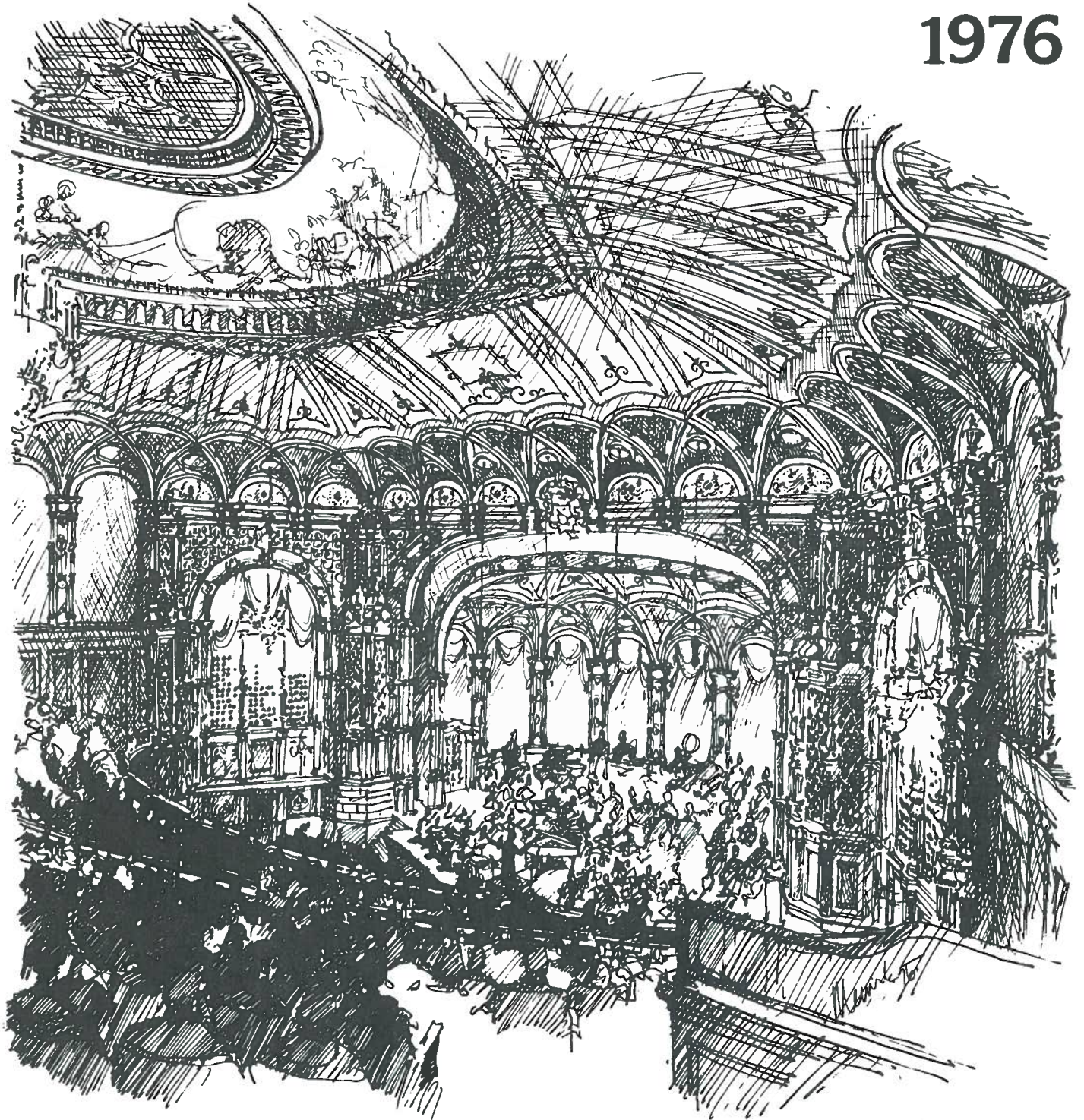


Vancouver Foundation Annual Report 1976



Board of Directors and Officers - 1977

W.J. VANDUSEN, Chairman
(Elected by appointed members of
Vancouver Foundation)

J.S. CAMERON, C.L.U.
Great West Life Assurance Company
(Appointed by Vancouver Life
Insurance Managers Association)

J. NORMAN HYLAND
(Elected by appointed
members of
Vancouver Foundation)

J. LYMAN TRUMBULL, C.B.E.
(Appointed by Vancouver
Board of Trade)

**THE HONOURABLE CHIEF
JUSTICE NATHAN T. NEMETZ**
Chief Justice, Supreme
Court of British Columbia
(Appointed under
"Vancouver Foundation Act")

W.T. BROWN
President, Oldum Brown &
T.B. Read Ltd.
(Elected by appointed members of
Vancouver Foundation)

DONALD M. CLARK, Q.C.
Barrister and Solicitor
(Appointed by
Vancouver Bar Association)

M. EUGENE NESMITH
Senior Vice President
Bank of Montreal
(Appointed by Pacific Sub-Section
Canadian Bankers Association)

R.F.B. TAYLOR
(Appointed by United Way
Way of the Greater Vancouver Area)

ADVISORY COMMITTEES 1976

CHILD WELFARE
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DR. S. ISRAELS
MRS. IAN ANGUS
C.H. WILLS
H.R. WHITTALL
B.M. HOFFMEISTER
DR. R.A. WILSON

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MRS. OTTO KOERNER
D.M. STEWART
PEARLEY R. BRISSENDEN, Q.C.
WILLIAM ARMSTRONG
JOHN M. DAYTON

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DR. H. GILLESPIE
D.H. BELL-IRVING
DR. C.L. HUNT
DR. T.S.G. McMURTRY
DR. P.O. LEHMANN
DR. W.E. SHEPHERD
DR. G.E. WILKINS
DR. W.S. MADDIN
DR. S.W. LEUNG
DR. GERALD BONHAM

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DR. J. WORMSBECKER
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D.M. CLARK, Q.C. (Chairman)
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JOHN HASELL
F.B. HATHAWAY
MICHAEL ELLIS

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JOHN O. DODDS, Treasurer
T.J. PRINGLE, Research Officer
G.P. KAYE, C.A., Consultant

CHARLES L. HUNT, M.D., Honorary Medical Consultant
MRS. DARLENE DUMONT, Administrative Assistant
MRS. MABEL MITCHELL, Secretary
MISS ANNIE JOE, Secretary

COUNSEL

P.R. BRISSENDEN, Q.C., Honorary Solicitor

AUDITORS

PRICE WATERHOUSE & CO.

*Members of the Board and Advisory Committee,
B.C. Medical Services Foundation.



THE THIRTY-THIRD YEAR 1976

Founders:

- *MRS. WILLIAM FARRELL, AND FAMILY
- *F. RONALD GRAHAM
- *GEORGE KIDD, C.B.E.
- *W.H. MALKIN, O.B.E.
- *C.T. McHATTIE
- *H.R. MacMILLAN, C.C., C.B.E., D.Sc., LL.D.
- *CHRIS SPENCER, C.B.E.
- W.J. VANDUSEN
- *A.H. WILLIAMSON, O.B.E.
- *THE HON. W.C. WOODWARD
- *Deceased

"The objects of the Foundation are to provide care for needy men, women and children, and in particular the sick, aged, destitute and helpless: to promote educational advancement and scientific or medical research for the increase of human knowledge and the alleviation of human suffering; to better underprivileged or delinquent persons; and to provide for such other charitable purposes as may in the discretion of the Board appear to contribute to the mental, moral, cultural and physical improvement of the inhabitants of Greater Vancouver."

VANCOUVER FOUNDATION ACT

Vancouver Foundation

9th Floor - 1199 West Pender Street, Vancouver, B.C. V6E 2R1
Telephone: 688-2204

The Chairman's Report

1976

This, the 33rd Annual Report of Vancouver Foundation, will not offer any startling surprises to those who, being alert to community matters, have followed our affairs in previous years. Our resources in 1976 reflected the impact of economic conditions—and they are too well known to be repeated here—while our giving mirrored those human needs seen too frequently all around us. Clearly, we are very much an institution of this world and even human enough to take a little quizzical satisfaction from the suggestion of a Foundation friend with a scientific turn of mind that our Annual Report is akin to the chemists litmus paper as it accurately indicates the state of this environment, called our community.

While it is right and proper for us to report fully on our stewardship of the Foundation's assets—indeed, we are required to do so—we also feel it important to tell you about the state of that philosophy which guides our action, particularly in the area of giving. For us, in 1976, it became increasingly clear that the Foundation's role in philanthropy could best be fulfilled when we functioned in partnership with private agencies and voluntary bodies working towards the progress of communities. Funding was our contribution to such partnerships but we concluded that any grant we made should supplement local fund raising efforts not supplant them. We adopted that position because we were persuaded that communities, much like people, were best aided when helped to help themselves. In our view, unilateral funding, whatever the source, promotes dependency whereas joint funding encourages independence and self-sufficiency; desirable goals which should be among the real objectives of what we try to achieve through informed philanthropic giving.

Foundation assets showed a gratifying increase in 1976 and we were also greatly pleased by the fact that 20 new funds were established with us in the year, for we take that as a special mark of confidence in our efforts.

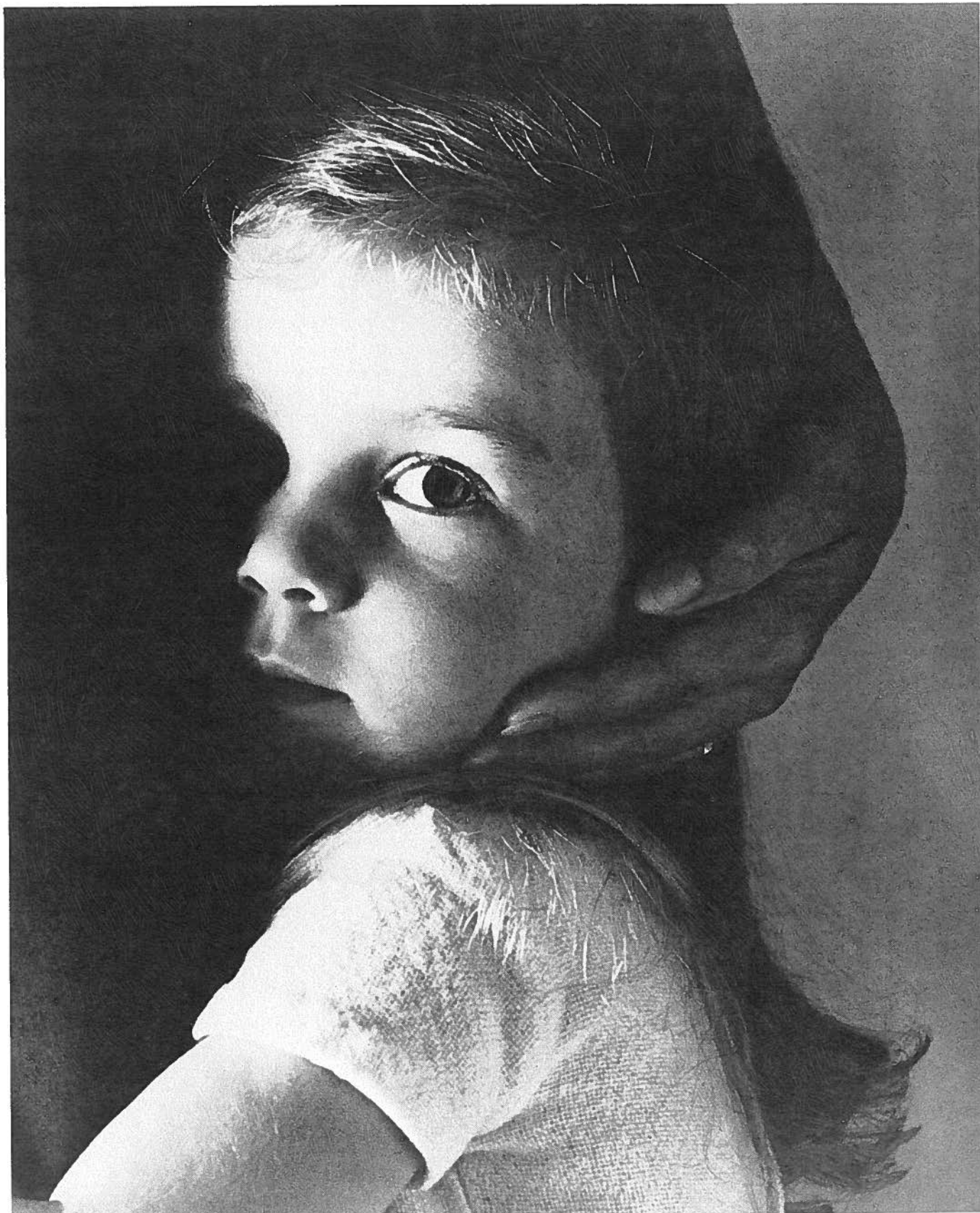
During the year, Mr. Richard W. Gaston, an appointee to our Board of Directors from the B.C. Committee, The Canadian Bankers Association, resigned and was replaced by Mr. M. Eugene Nesmith. Both Mr. W.T. Brown and Mr. J.S. Cameron completed their tenure on our Board, and subsequently accepted new four-year terms. The important work of our Advisory Committees was bolstered in the year by the addition of Miss Rosalind W. Addison, Dr. Reginald A. Wilson and Judge L.M. MacDonald.

Our achievements in 1976 were made possible by the work of many people committed together in a common belief in the objects of the Foundation. To those people, our Board of Directors, Advisory Committees, Staff and our Donors—we are indebted in gratitude and appreciation.

W. J. VanDusen
Chairman

April 4, 1977

To give away money is an easy matter, and in any man's power. But to decide to whom to give it, and how large and when, and for what purpose and how, is neither in every man's power — nor an easy matter. Hence it is that such excellence is rare, praiseworthy, and noble. *Aristotle*



vancouver foundation in action . . .

General Disbursement Report

You will have noticed on the preceding page of this Annual Report a quotation from Aristotle with which we agree—it is not an easy matter to make decisions about giving money away, not by any means. In fact because of the difficulties a wholly new profession has been spawned in our time at the virtual insistence of donors and with the encouragement of recipient agencies. From the standpoint of the donor professional management, especially if it includes trusteeship, best protects his gift or bequest and its intention. The recipient agency, on the other hand, usually welcomes such management because it means there are reasonably consistent, rational “ground rules”; agencies know where they stand and what’s expected of them even if not why its expected! But is this enough? Is the community’s best interest served through a single minded reliance on professional judgment!

We admire the Aristotelian approach to management with its emphasis on the practical, descriptive and scientific—in short the professional approach—and we appreciate what donors and recipients have in mind too, but just as government is too important to leave to politicians so is giving, the disbursement of philanthropic funds, too important to leave to professionals alone.

Please don’t misunderstand us. The Foundation has a fine professional staff and we confidently rely on it for the daily management of Foundation affairs, administration of applications and the implementation of Board policy. But our experience tells us that enlightened giving can not be reduced simply to an equation nor can it be systematized in a rigorous, infallible professional system.

Through the Foundation we are attempting to deal with the human condition in all its forms as expressed in this variegated community of ours and consequently we must take controlled risks and learn to live with a degree of fallibility as we try and move ahead. The best way we have found to do that is to know how our community sees itself, its needs and its prospects. Professionals help in those regards, but our Advisory Committees, made up of a cross section of thoughtful community people, provide us with balance, give us that insight, credibility and humanity we feel are necessary to make the Foundation a truly responsive community instrument. We are grateful to the men and women who serve voluntarily on our Committees. Their

counsel, leavened with sound judgment, is wise counsel and we present their work in the following pages with pride.

*J. Lyman Trumbull,
Chairman*

Supervised swimming provides a truly valuable recreational experience for children at the Variety Treatment Centre in Surrey. The children, all victims to varying degrees of neuro-muscular disorders, receive treatment and training in pleasant and friendly surroundings, often with their parents in attendance.



Child Welfare

Agenda of the Foundation's Child Welfare Committee are never alike in that the challenges in service for children never seem to diminish and are always changing. Each meeting has a new range of applications for funds and each application represents a plea for aid or even a cry for help. Consider these examples where we were able to respond with funding.

While many of us may often think of the child with cerebral palsy or some other similar neuromuscular disorder, we seldom realize how that child's condition affects other members of his family.

Children requiring special care on a permanent basis, no matter how deeply loved, can be extremely taxing for others in the family. Sometime, parents just need to get away for an afternoon, an evening, or for an occasional weekend; just need to have a rest or to engage in normal family activities with the other children. Understandably, however, parents are frequently reluctant to leave the disabled child with an untrained sitter. Competent professional help can be extremely expensive if, in fact, it is available at all.

Fortunately, there is this type of special help for the families of the children attending the Variety Treatment Centre for Children in Surrey, thanks to the imagination of the Centre's social worker plus financial assistance from Vancouver Foundation. Now, free temporary assistance will allow parents and families to leave their disabled child with the confidence he will be properly cared for. Imagine the peace of mind!

Actually, the Centre's social worker created two related programs to help achieve the new service and only one of these required funding. First, she organized parents to help each other by looking after one another's disabled child, as well as their own, for short periods. This program is particularly useful for those children whose disabilities are not so severe they cannot function outside their own homes. The second program, funded by Vancouver Foundation, involved the hiring of a full-time respite care worker who goes into the homes of the Centre's more severely handicapped children to relieve parents for a day, afternoon, or weekend.

A respite care worker is a very special individual, as you might imagine. This must be a compassionate and loving person with the training and experience to handle even the most severely handicapped child. And, nearly as important, is the fact the respite care worker must be an individual who conveys confidence, especially so parents will have complete peace of mind.

We feel our grant of \$13,000 to be a very sound investment in this case as it provides children in need with protection, families in distress with relief, and a field demonstration whose example may come to be common practice wherever handicapped children reside in the province.

Thirty-four miles of hazardous road is a long way for a grade 1 child to go to school, but that is exactly the round-trip faced by half a dozen children in the grade 1 to 7 age group in the remote communities of Johnson's Landing and Argenta on the northwest side of Kootenay Lake.

Last summer, the residents of the two communities got together, and in the spirit of a prairie barn-raising, constructed a community hall which, as an added bonus, could serve by day as pre-school and kindergarten. But, what use is such a building without supplies and equipment?

Vancouver Foundation was pleased to be able to supply a grant of \$2,500 to purchase the necessary pre-school and kindergarten equipment.

This fall, it is expected the communities will have enough children in the grade 1 to 7 age group to qualify for support from the Provincial Department of Education. The fine new building will also serve that purpose, and the treacherous 34-mile daily round-trip to school will be over.



Health and Welfare

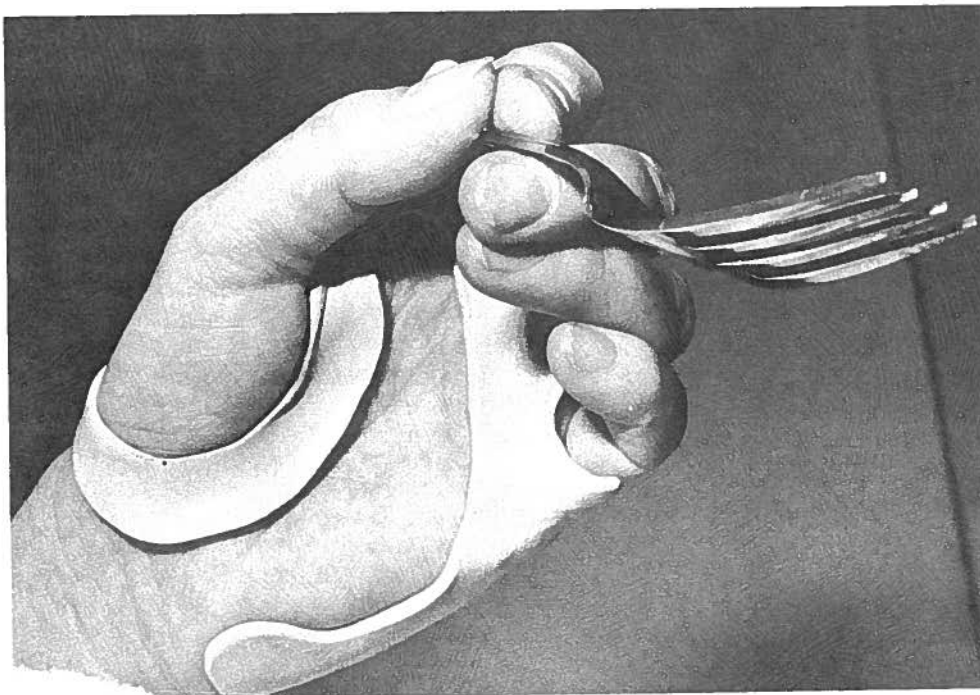
The modern concept of health is much broader than was the case only a few years ago. Today, physicians, research workers and others in the helping professions view health as an inter-relationship of the physical, emotional, and intellectual components of human behaviour, and they consider, as well, the impact of the social environment on our wellbeing. Naturally, doctors continue to look at specific medical problems and research workers still seek for the causes and cures of well identified diseases, but the trend in health planning is very markedly in the direction of the whole individual rather than simply his discrete parts.

We recognize precise medical problems, particularly through the work of the B.C. Medical Services Foundation under our administration, but we also acknowledge the broader health philosophy of today and try to encourage its sensible implementation through the work of our separate Health and Welfare Committee. That the efforts of these two bodies are complementary, can be seen through the following illustration of their grants.

There are many people in our community who, because of physical or emotional disabilities, are considered virtually unemployable despite the fact medical science has done all it can for them. Often, the individuals actually do have the physical and mental capacities to do a job, but have never been given an opportunity.

Kitsilano Workshop, a Vancouver Foundation supported project of the Arbutus Work Incentive Society, provides that missing opportunity. The workshop, which turns out an ever-expanding variety of commercial goods ranging from beach chairs to quilts on a contract basis, is the site for work experience. But the object is not nearly so much to teach work skills as it is to teach these men and women how to cope with a job—learning how to get along with people at work, learning to be on time, learning the importance of hygiene, and all those other things that make for satisfying employment and a satisfied employer. Clearly, the disabled individual should have the chance to make his contribution to society and the workshop helps him accomplish that objective.

We were very glad to have had the opportunity to be a part of a program at the Canadian Arthritis and Rheumatism Society which has seen the development of a new splint aimed at preventing deformity caused by rheumatoid arthritis. Our grant helped with the development of a molded plastic splint now being tested with 20 patients participating in the occupational therapy research program at the Arthritis Centre. The splint restrains the knuckle joints of the hand, while allowing full mobility of the fingers. If successful, the splint will be one more valuable tool in the fight against the crippling effects of arthritis. Given our past experience with research and development work by CARS, we have every expectation that this project will be successful.



Prevention of arthritic deformity is the object of the design and development of the plastic hand splint displayed here. Canadian Arthritis and Rheumatism Society, on a Vancouver Foundation grant, is testing the effectiveness of the CARS designed apparatus —photo courtesy Vancouver Province.

Education

Giant authentic B.C. totem poles are matched in their stoic magnificance by their encasement in the glass-walled Museum of Anthropology at UBC. Public participation events on each Sunday this year have been funded by the Foundation.



The Foundation's greatest concern in the educational field continues to be the advancement of the individual. It is for this reason we emphasize student aid which last year amounted to \$62,325 to 146 students, in addition to bursaries designated in individual funds. The Foundation also continued to support CUSO volunteers from British Columbia who advance their own educational experience, while at the same time serving others in developing countries.

In addition, support was also made available to traditional and innovative forms of education with one example being the UBC Museum of Anthropology. The Museum, which received worldwide attention for its design and collection when it opened early last year, is part of the traditional university educational scene. The facility is used in credit courses in archeology, sociology, anthropology, Asian studies and fine arts. The thousands upon thousands of artifacts and exhibit pieces (many of which were catalogued under earlier Foundation grants) add immeasurably to the reality of the subjects studied by the students.

This year, the Museum will also become part of an innovative learning experience for several thousand other area residents through the Vancouver Foundation sponsored Sunday Afternoon Public Participation Program.

A \$12,000 grant will fund a 48-week series of informal demonstrations, talks, slide presentations

and happenings in which visitors to the Museum are invited to become involved. In the early weeks of the program, attendance ranged from 150 to 250 people—considerably more than the 100 maximum that had been expected by Museum staff. Topics for discussion in the series range from an examination of traditional Indian whistles to a look at treasures of Ancient Peru.

Another project which certainly does not fit the traditional educational mold but most definitely involves the transmitting of necessary or desired information to individuals, is MOSAIC, the Multilingual Orientation Service Association for Immigrant Communities. This organization was formed last year with the amalgamation of two separate but similar organizations which had been providing a variety of language training and social services to non-English speaking residents of Greater Vancouver since 1972. The program, which Vancouver Foundation has assisted with a modest grant, offers a host of services in a total of 30 languages.

Just a few of the services provided by this organization are: Basic language training to deal with emergencies; escort-interpretation for the conducting of official business; translation of official documents; and provision of basic living information such as bus schedules and work opportunities. A different type of education program to be sure, but a necessary one, nonetheless.

Youth Activities

If all young people were as completely hopeless, shiftless, and aimless, as many older people seem convinced they are, we might be inclined to "shut up shop". Our experience is not nearly so discouraging as we have many examples of the ripening of promise in today's youngsters. Certainly, there are problems with some young people—as there are with some oldsters—but if we were to graph their behaviour as a group, we know the curve would be a positive, accelerating one for almost any indices when measured against our own generation. Still in all, there are the problems, and for our part, we make our resources available to agencies trying to deal with them sensitively, firmly, and constructively.

Such an agency is the Sunflower Family Crisis Intervention Centre. This young organization, which exists in an older house on East Broadway, is providing the service of a steam valve for troubled youth.

It is a place where a youngster can live for up to three weeks, given a potentially explosive family dispute at home. While the young individual resides at Sunflower, usually without missing any school, trained counsellors serve as arbitrators and advisors in an attempt to reconcile the family differences. The result, more often than not, is that the crisis can be solved and the young person is back in his home environment rather than being "on his own" at much too young an age.

Plans called for the home to accommodate up to eight youngsters plus house parents at any given time, and, to date, there have been more than 200 referrals including 45 who have actually been in residence for varying periods. Each youngster (there are more girls than boys) is dealt with on a totally individual basis in an effort to determine a course of action which will solve his/her problem.

Vancouver Foundation became part of the project by providing a grant of \$5,950 to cover the cost of alterations required to bring the house up to community care licensing standards. Interestingly enough, we gave the Society \$2,000 more than had been asked for, on the basis of our accurate assessment of what their true costs would be for the necessary work.

Perhaps one thing a young person needs is some free time for a special activity all his own—an activity like Vancouver Foundation is helping in another municipality—the Richmond Y-Riders Program.

Vancouver Foundation provided a six-month operating grant of \$2,500 for the Y-Riders which resulted in forty 11 to 15-year old boys being able to participate in a comprehensive development program centred around the use and care of mini-bikes (miniature motorcycles). Started in 1973, the Richmond Y-Riders has seen 115 youngsters pass through the program. Most of the youngsters are "at risk"—on the verge of delinquent behaviour—and many of the Y-Riders are recommended to the program by police, family court and social service workers.

The thrice-weekly meetings with their strong emphasis on responsibility, self-control and co-operation, plus the related fund raising and social activities of the Y-Rider Program, rechannels a great deal of what could be destructive energy for many of the youngsters.

These two modest grants illustrate what can be done with "troubled" youngsters, given imagination by agencies, and they also illustrate that good results do not always depend on large amounts of money.



Miniature motorcycles are the focus of a "Youth Salvage" project of the YMCA in Richmond.

VANCOUVER FOUNDATION IN ACTION

Culture

Vancouver Foundation has been funding cultural programs almost from its inception. Over the years, these grants have helped sustain the traditional cultural life of the community and to encourage new cultural expressions. We think this dual commitment has been worthwhile and we expect to continue giving consideration to both these aspects of the community's "personality".

One very prominent element of our culture is music. Its prominence in our mind is illustrated by interest in the Vancouver Symphony Orchestra for whom we made direct grants of \$50,000 in 1976. We also committed ourselves to a further \$15,000 for the Vancouver Symphony Society Endowment Fund on a two-for-one matching basis as evidence of our concern for the long-term interests of the Symphony. This is by far the largest grant made by the Foundation in support of the VSO, but these are extraordinary times as the Symphony is facing a substantial deficit in its budget.

The Foundation cannot afford to be a major on-going funding source for even so important a cultural entity as the VSO, but we are willing to "go the extra mile" in an abnormal year, especially when the general public shows an equal willingness—the number of private donors has doubled over the previous year.

Of major significance to the music scene in the province, and in Western Canada, is the establish-

ment of the Western Branch of the Canadian Music Centre in Vancouver. Other branches are in Toronto and Montreal. This Centre will be located at the Community Music School in Greater Vancouver.

Vancouver Foundation has contributed \$5,000 toward the start-up cost of the centre, which could be described as a complete library of Canadian music featuring contemporary composers. Both published and unpublished works of all Canadian composers will be maintained on a permanent basis in the form of both scores and tapes. The resources of the Centre will be of special value to students, musicologists, and performing groups.

Other 1976 Foundation grants in support of our musical culture included those for a musical workshop program by the Victoria Conservatory of Music, a guest artist series by the Vancouver Society of Early Music, touring school concerts by the Vancouver Radio Orchestra and program support for the Community Music School and the Vancouver Chamber Choir.

We see music as an important element in the community's cultural life as evidenced by these grants, but there are also other aspects to that cultural life and, in total, we provided cultural funding of \$376,241 in 1976.

The Orpheum is the new home of the Vancouver Symphony Orchestra. Vancouver Foundation has lent its support in a significant way to both the Orpheum and the VSO.



Religion

“Theology is a style of living in and for the world, while not deriving its source from the world”, is one way the subject is described by Dr. James Martin, Principal of Vancouver School of Theology. “Theology is what you do, not just a verbal collection of thoughts”. It is the pursuit of, and not just the search for, justice. It is the reason more and more people with a Christian identification are becoming involved in modern day cases of injustice—such as Indian land claims, third world development and the like, according to Dr. Martin.

The “social gospel” as an expression of the new theology is an integral part of VST, where it is considered a natural and expected outgrowth of a commitment to the Biblical gospel.

VST is one of the few theological schools with a full-time professor of Christian Social Ethics who deals with current issues and helps the students place them in a theological context. Using their Christian faith as a mirror, the students’ theology becomes a critical reflection of their experience. Active theology is explaining to the world why we act as we act or preach as we preach.

Commitment to the Biblical gospel is the common bond of the multi-denominational VST, the most integrated theological school in Canada. Nine denominations are currently represented among the 75 full-time students, the 100 lay persons in evening classes and the 150 to 200 pastors who take part in continuing education programs.

Dr. Martin explained that denominational integrity is maintained throughout the school program and a great side benefit has been achieved through integration. Students of any one particular

denomination become much more familiar with and, therefore, understanding of the specific beliefs or interpretation of other denominations. This is particularly appropriate at this time in the religious history of North America when “culture Christianity” has become a thing of the past.

Vancouver Foundation provided the School of Theology with \$224,600 in 1976. These funds were designated for the School by Vancouver Foundation donors in the belief that its theological orientation and training programs should be sustained in perpetuity.

The modern day minister must be an innovator of ways to serve his parish and bring the good news of God and His love to the people. For example:

Not everyone who would like to share a church experience is able to attend church services. For them, television and radio provide an important link to their fellow Christians. Vancouver Foundation was pleased this year to help forge one of those links by providing a grant to cover the cost of weekly 15-minute radio broadcasts from Christ Church Cathedral. The broadcasts, jointly shared by the Anglican and United Churches, are an important demonstration of co-operation between the Christian denominations as well as an important service deserving of Foundation funds.

Over the past year, Vancouver Foundation funds, by way of grants to religious bodies, have been a part of literally hundreds of examples of the “social gospel” at work. It is an association which we feel speaks well for the future of the Christian dimension of our community.

1976 Financial Report at a Glance

| | <u>1976</u> | <u>1975</u> |
|--|--------------|--------------|
| Contributed Principal Funds at Year End | \$49,133,791 | \$44,241,747 |
| Accumulated Capital (Deficit) Surplus Arising from Investment Transactions, changes in Market Value | 1,417,285 | (841,691) |
| Distributable Income on Hand at Year End | 1,593,202 | 1,056,110 |
| Total Funds at Year End | 52,207,893 | 44,516,570 |
| Market Value of Total Investments at Year End | 51,423,845 | 41,673,191 |
| Additional Donations and Bequests During the Year | 4,892,044 | 1,196,790 |
| Income for the Year | 3,441,316 | 3,502,952 |
| Distribution of Income and Capital for the Year | 2,764,573 | 3,617,581 |
| Administration Expenses and Trust Company Fees | 238,191 | 204,619 |
| New Funds During the Year | 20 | 7 |

Statement of Growth

To December 31st, 1976

| | <i>Capital</i> | <i>Distribution</i> |
|------------|-------------------|---------------------|
| Total to | | |
| 1962 | \$ 5,091,763 | \$ 280,328 |
| 1963 | 6,812,525 | 355,153 |
| 1964 | 7,456,360 | 537,036 |
| 1965 | 9,639,049 | 495,821 |
| 1966 | 10,538,197 | 792,710 |
| 1967 | 11,914,474 | 719,041 |
| 1968 | 16,525,056 | 825,878 |
| 1969 | 20,757,980 | 1,117,228 |
| 1970 | 22,649,250 | 1,467,930 |
| 1971 | 31,881,517 | 2,522,275 |
| 1972 | 40,421,327 | 1,978,096 |
| 1973 | 44,293,884 | 2,685,294 |
| 1974 | 42,457,613 | 3,305,874 |
| 1975 | 44,516,570 | 3,617,581 |
| 1976 | <u>52,207,893</u> | <u>2,764,573</u> * |
| | | <u>\$24,391,863</u> |

With capital funds in excess of \$50,000,000 Vancouver Foundation ranks, in size, among the first ten Community Foundations in North America with such cities as Cleveland, New York, Chicago, Boston, Hartford, New Haven, Philadelphia and San Francisco.

Investment Committee Report

As will have appeared in other sections of the Annual Report there are now 144 funds under administration. Unless the donor has directed otherwise new funds or additions to existing funds are credited with units of the consolidated trust fund on the basis of the market valuation at the end of each quarterly period. The consolidated trust fund now comprises all the assets of 126 funds and a portion of the assets of another 9 funds. The assets of other funds are carried at cost or valuation at the time of acquisition.

Investment policy is directed to the protection of capital with the secondary objective of increasing the income per unit so that the recipients of grants might receive some offset against the inflation in their costs.

Securities markets in 1976 were favourable to these objectives. The unit value of the trust units increased by 7% during the year and income per unit increased by 6%. The present unsettled conditions in security markets and the doubts being expressed about the Canadian economy indicate that it will probably be difficult to repeat such increases in 1977.

The division of the assets in the common trust fund between fixed income and equities was maintained in roughly the same proportions as the previous year i.e. two thirds in fixed income securities and one-third in equities.

W. Thomas Brown
Chairman

*See Notes 3 and 4, page 17

April 4, 1977

Distribution of Capital and Income

For the Year Ended December 31st, 1976

| | Endowment Income and Capital from Designated Funds | Grants Paid from Undesignated Funds | Total 1976 | Total 1975 |
|---|--|--|---------------|---------------|
| United Way of Greater Vancouver Religious Organizations | 234,257 | 38,219 | 272,476 | 277,249 |
| Educational Purposes | 540,173 | 54,505 | 594,678 | 702,492 |
| Medical Research and Services | 77,063 | 212,099 | 289,162 | 342,137 |
| Disaster Relief and Flood Research | 52,809 | 115,338 | 168,147 | 382,176 |
| Youth Organizations | 50,000 | — | 50,000 | 50,000 |
| Child Welfare | 113,614 | 194,598 | 308,212 | 322,112 |
| Sick and Mentally Retarded Children | 293,925 | 201,701 | 495,626 | 548,292 |
| Health and Welfare Organizations | 69,700 | 140,331 | 210,031 | 504,665 |
| Cultural Activities | 32,338 | 343,903 | 376,241 | 314,791 |
| VanDusen Botanical Display Gardens | — | — | — | 173,667 |
| | 1,463,879 | 1,300,694 | 2,764,573 | 3,617,581 |
| SOURCE | | | | |
| Capital and Surplus | 49,034 | 49,507 | 98,541 | 147,904 |
| Income | 1,414,845 | 1,251,187 | 2,666,032 | 3,469,677 |

Grants Approved and Paid - 1976

Child Welfare

| | Endow- ments | Grants |
|---|------------------|------------------|
| Children's Hospital Vancouver | 265,957 | 4,750 |
| Diagnostic Centre | | 4,500 |
| University of British Columbia | | 5,198 |
| Department of Pathology | 19,000 | |
| Department of Paediatrics | | 16,682 |
| St. Barnabas Church | | 4,000 |
| Vancouver General Hospital | | |
| Child Abuse Project | | 8,592 |
| Dogwood Tenants Association, Victoria | | 3,700 |
| Vancouver Oral Centre for the Deaf | | 1,000 |
| B.C. Lions Society for Crippled Children | | 50,000 |
| First United Church | | 1,500 |
| YM/YWCA - Langley | | 2,630 |
| Children's House Montessori | | 1,000 |
| Johnson's Landing School | | 2,500 |
| Pauline Johnson Latch Key | | 400 |
| Queen Alexander Solarium | 1,442 | |
| Loyal Protestant Home for Children | 106 | |
| Health Centre for Children | 6,496 | |
| Children's Foundation | 424 | |
| Pentacare Day Care Society | | 2,984 |
| United Way of Greater Vancouver | | 70,000 |
| Simon Fraser University Day Care | | 10,000 |
| Federated Women's Institute of Canada | 500 | |
| Surrey Variety Treatment Centre for Children | | 6,540 |
| United Church of Canada (Hazelton Children's Home) | | 10,000 |
| | <u>\$293,925</u> | <u>\$201,701</u> |
| DESIGNATED | \$293,925 | |
| UNDESIGNATED | \$201,701 | |

Health and Welfare

| | Endow- ments \$ | Grants \$ |
|---|-----------------------|--------------|
| Canadian Paraplegic Association | | 2,600 |
| Opportunity Rehabilitation Workshop | 1,799 | 11,000 |
| Brock House Society | | 1,000 |
| Canadian Arthritis & Rheumatism Society | 21,135 | 5,000 |
| Elizabeth Fry Society | | 9,420 |
| Interpares International Development | | 2,000 |
| SPARC of B.C. | | 4,000 |
| United Church of Canada Metropolitan Council (Sr. Citizen) | | 8,314 |
| Catholic Community Services | | 8,740 |
| Greater Victoria Citizens Advocacy Society | | 1,200 |
| Mental Patient Association | | 10,000 |
| Richmond Alcohol & Drug Abuse Team | | 7,000 |
| Tynehead Zoological Society of B.C. | | 6,000 |
| Animal Welfare Foundation of Canada | | 25,000 |
| CARE of Canada | | 5,000 |
| Central City Mission | 6,685 | |
| Auxiliary to Vancouver General Hospital | 3,269 | |
| G.F. Strong Rehabilitation Centre | 5,913 | |
| Victorian Order of Nurses | 27,685 | |
| Family Services of Greater Vancouver | | 682 |
| Salvation Army | 1,032 | |
| Association for the Protection of Fur Bearing Animals | | 4,000 |
| Handicapped Resource Centre | | 7,700 |
| Arbutus Work Incentive Society | | 9,000 |
| North Shore Adult Day Care | | 325 |
| Cross Reach Society | | 325 |
| St. James Social Services Society | | 20,000 |
| First Aid Ski Patrol | | 600 |
| Canadian Nature Federation | | 500 |

| | | | |
|---|-----------|-----------|-----------|
| Multilingual Orientation Services Association for Immigrant Communities | | 4,000 | |
| Divorce Lifeline of Vancouver | | 7,500 | |
| Development Services International | | 5,000 | |
| Planned Parenthood Federation of Canada | | 2,500 | |
| Sundry | 1,500 | | |
| United Way of Greater Vancouver | 234,257 | 37,719 | |
| United Way of Greater Victoria | | 500 | |
| | | <hr/> | |
| | | \$303,957 | \$205,943 |
| LESS: Refunds | | <hr/> | <hr/> |
| | | \$303,957 | \$178,550 |
| | | <hr/> | <hr/> |
| DESIGNATED | \$303,957 | | |
| UNDESIGNATED | \$178,550 | | |

Medical

| | <i>Endow-ments</i> | <i>Grants</i> |
|--|--------------------|---------------|
| University of British Columbia | | |
| Faculty of Medicine | \$ 1,730 | \$ |
| New Design of Capillary Type Artificial Kidney | | 19,670 |
| Division of Neurology | 3,206 | 1,500 |
| Department of Medicine | | |
| Tissue Culture Project | | 6,500 |
| Department of Pathology | | |
| Study of Changes in Optic Nerve Consequent on Aging | | 8,500 |
| Department of Obstetrics | | |
| Tissue Analysis Study | | 7,180 |
| Department of Paediatrics | | |
| Survey of Children with Congenital Rubella Syndrome | | 4,800 |
| Department of Surgery—Clinical Study Associated with Cardiac Surgery and Anaesthesia | | 2,930 |
| Study re: Follow up of Children Surviving Intrauterine Transfusions | | 5,350 |
| Bursaries | | 5,000 |
| B.C. Development Programs for Mentally Retarded | | 3,000 |
| Vancouver General Hospital — | | |
| Department of Pathology | | 10,000 |
| G.F. Strong Rehabilitation Centre | | 9,682 |
| Study re: Leg Braces | | |
| Canadian Cancer Society | 37,389 | |
| B.C. Medical Health Planning Council | | 1,500 |
| Lower Mainland Stroke Association | | 8,344 |
| College of Dental Surgeons | | 25,000 |
| Canadian Arthritis & Rheumatism Society | | 6,880 |
| B.C. Cancer Treatment & Research Foundation | 6,929 | |
| University of Manitoba | 800 | |
| Lions Gate Hospital Expenses | 2,755 | |
| | | <hr/> |
| | | 706 |
| | | <hr/> |
| | 51,278 | 127,542 |
| LESS: Refunds | | <hr/> |
| | | 14,044 |
| | | <hr/> |
| | \$ 51,278 | \$113,498 |
| | | <hr/> |
| BC Medical Services Foundation | \$107,998 | |
| DESIGNATED FUNDS | \$ 51,278 | |
| UNDESIGNATED FUNDS | \$ 5,500 | |

There were commitments totalling \$219,724 outstanding as at December 31, 1976.

Education

| | <i>Endow-ments</i> | <i>Grants</i> |
|--|--------------------|---------------|
| University of British Columbia | | |
| Faculty of Forestry | \$ 6,000 | \$ 36,500 |
| Faculty of Commerce | 7,700 | |
| Undergraduate Library | 8,600 | |
| President's Committee | 3,033 | |
| Simon Fraser University | 8,600 | 2,000 |
| Victoria University, Toronto | 30,404 | |
| St. Georges School | | 6,500 |
| Shawnigan Lake School — | | |
| Vancouver Island | 4,626 | 10,000 |
| Frontier College | | 13,000 |
| Glenlyon Preparatory School, Victoria | | 5,000 |
| Lester B. Pearson College of the Pacific | | 15,000 |
| Brentwood College, Vancouver Island | | 10,000 |
| J.D. Hobden Memorial Fund | | 3,500 |
| B.C. Indian Language Project | | 7,500 |
| Indian Homemaker's Association of B.C. | | 4,500 |
| Interchange on Canadian Studies | | 2,975 |
| Warehouse School, Victoria | | 4,800 |
| Maple Ridge Centre for Alcoholism | | 3,966 |
| Colqualeetza Education Training Centre | | 6,150 |
| Royal Commonwealth Society of B.C. | | 1,000 |
| Vancouver School Board | | 13,950 |
| Student Aid | 2,750 | 58,874 |
| Canada Studies Foundation | | 5,000 |
| Burnaby French Playschool Society | | 575 |
| Parkland Secondary School | | 2,500 |
| University of British Columbia — | | |
| Native Indian Teacher Education | | 1,000 |
| Vancouver Church for the Deaf | | 650 |
| Vancouver Society for Total Education | | 1,100 |
| Physical Education in Skating Expenses | 5,350 | |
| | | <hr/> |
| | | 107 |
| | | <hr/> |
| | 77,063 | 216,097 |
| LESS: Refunds | | <hr/> |
| | | 3,998 |
| | | <hr/> |
| | \$ 77,063 | \$212,099 |
| | | <hr/> |
| DESIGNATED | \$ 77,063 | |
| UNDESIGNATED | \$212,099 | |

Youth Activities

| | <i>Endow-ments</i> | <i>Grants</i> |
|--|--------------------|---------------|
| YWCA Vancouver | \$ 22,951 | \$ 42,100 |
| YMCA Vancouver | 30,404 | 48,350 |
| YMCA Burnaby | | 6,500 |
| YM/YWCA New Westminster & District | | 2,000 |
| YWCA Camperships | 1,128 | |
| YMCA Camperships | 1,128 | |
| Boys & Girls Clubs | 10,320 | 35,434 |
| Canadian Track & Field Association | | 1,800 |
| Chown Memorial Church — | | |
| Youth Co-op Program | | 1,000 |
| Boy Scouts of Canada | | |
| Provincial Council B.C. & Yukon | 1,460 | 9,800 |
| Vancouver Coast Region | 12,487 | 1,425 |
| Interior Region | 4,300 | |
| Junior Achievement of B.C. | | |
| Burnaby Branch | | 2,500 |
| Anglican Youth Movement | | 1,000 |
| Camp Artaban | 500 | 12,500 |
| United Church of Canada | | 3,015 |
| Diocese of New Westminster — Native Affairs Advisory Committee | | 1,000 |
| Girl Guides of Canada | 5,131 | 852 |
| Jewish Community Fund & Council | | 1,000 |
| Salvation Army — Miracle Valley Ranch | 20,000 | |
| Western Institute for The Deaf | | 1,122 |

| | | |
|---------------------------------------|------------------|------------------|
| B.C. Camping Association | | 10,000 |
| Family Services of Greater Vancouver | | 5,950 |
| Canadian Forestry Association of B.C. | 890 | 1,000 |
| Canadian Youth Hostels Association | 363 | |
| Outward Bound | 1,418 | 3,000 |
| B.C. Borstal Association | 1,021 | |
| Big Sister of Vancouver | 113 | |
| Duke of Edinburgh Awards | | 2,250 |
| Pioneer Pacific Camp | | 1,000 |
| | <u>\$113,614</u> | <u>\$194,598</u> |

DESIGNATED \$113,614
UNDESIGNATED \$194,598

Culture

| | <i>Endow-ments</i> | <i>Grants</i> |
|--|--------------------|------------------|
| Vancouver Symphony | \$ 15,603 | \$ 50,000 |
| Community Music School of Greater Van. | | 72,045 |
| Vancouver Opera Association | 2,709 | 24,000 |
| Vancouver Radio Orchestra | | 2,000 |
| Vancouver New Music Society | | 1,000 |
| Junior Symphony Society of Vancouver | | 3,000 |
| City of Vancouver - Orpheum Theatre | | 63,333 |
| Vancouver School Board | | 6,000 |
| Vancouver Society for Early Music | | 500 |
| Victoria Symphony Society | | 2,500 |
| Victoria Conservatory of Music | | 4,000 |
| The Gallery Singers Society | | 1,000 |
| Canadian Music Competitions | | 1,000 |
| Courtenay Youth Music Society | | 5,000 |
| Burnaby Art Gallery | | 3,795 |
| Vancouver Art Gallery | 13,163 | 11,000 |
| Brackendale Art Gallery | | 500 |
| Anna Wyman Dance Theatre | | 8,000 |
| Vancouver Junior Club for the Performing Arts | | 500 |
| City Stage Theatre Centre | | 2,500 |
| Vancouver Theatre in The Park | | 5,000 |
| New Play Centre | | 4,000 |
| West Coast Actors' Society | | 6,980 |
| Carousel Children's Theatre | | 1,300 |
| Jabberwocky Theatre for Children | | 3,000 |
| Pacific Ballet Theatre Society | | 5,000 |
| Playhouse Theatre of B.C. | | 16,200 |
| Queen Charlotte Islands Museum Society | | 2,000 |
| City of Victoria Archives | | 3,500 |
| Vancouver Botanical Gardens Association | | 6,000 |
| Vancouver Board of Parks & Recreation | 863 | |
| Student Aid | | 16,275 |
| "Endeavour 1976" | | 1,000 |
| Craftsmen's Association of B.C. | | 2,500 |
| University of British Columbia | | 8,000 |
| One World Festival | | 2,000 |
| | <u>32,338</u> | <u>344,428</u> |
| LESS: Refunds | | 525 |
| | <u>\$ 32,338</u> | <u>\$343,903</u> |

DESIGNATED \$ 32,338
UNDESIGNATED \$343,903

Religion

| | <i>Endow-ments</i> | <i>Grants</i> |
|---|--------------------|------------------|
| Anglican Church of Canada | | |
| B.C. Provincial Synod | \$15,000 | \$ |
| Diocese of New Westminster | 21,683 | |
| Diocese of Cariboo | 2,671 | 7,500 |
| Diocese of Keewatin | | 3,500 |
| Diocese of Caledonia | 5,342 | |
| Diocese of Yukon | 8,012 | |
| Diocese of Athabaska | | 5,000 |
| Western Canada Sunday School Caravan | 2,671 | |
| Northern Clergy—Christmas Gift | | 5,500 |
| St. Stephen's Anglican Church | | 500 |
| Christ Church Cathedral | | 1,800 |
| Anglican Synod Office | 11,000 | |
| United Church of Canada | | |
| Department of Home Missions | 24,000 | |
| Department of Pensions | 15,000 | |
| Metropolitan Council Vancouver | 30,000 | |
| St. Andrews Church Port Moody | 30,404 | |
| First United Church Vancouver | 24,000 | |
| Canadian Memorial Church | 6,000 | 1,300 |
| United Church Port Simpson | | 1,000 |
| St. Johns United Church Vancouver | 356 | |
| Shaughnessy Heights United Church | 500 | |
| Salvation Army | | |
| Canada West | 31,846 | 5,582 |
| Vancouver | 32,742 | |
| Vancouver School of Theology | 207,600 | 17,000 |
| Naramata Centre for Continuing Education | 61,963 | 500 |
| Pentacostal Assemblies of Canada | | 4,209 |
| Vancouver District Council of Churches | | 1,000 |
| First Baptist Church | 9,381 | |
| Sundry | 1,000 | |
| | <u>\$541,173</u> | <u>\$ 54,391</u> |
| LESS: Refunds | | 886 |
| | <u>\$541,173</u> | <u>\$ 53,505</u> |

DESIGNATED \$541,173
UNDESIGNATED \$ 53,505

Fund Contributors

Additions were made in 1976 to both Open Funds and to Closed Funds. These additions took the form of gifts from individuals, associations or societies and from firms, as well as bequests, including previously designated testamentary gifts, from estates. The sources of these gifts and bequests are as follows:

GIFTS

Ian M. Adam; Administrative Management Society, Vancouver Chapter; Mrs. Emma E. Albins; Peter E. Armstrong; Army & Navy Department Store; Auxiliary to Vancouver General Hospital; The Baxter Group; D.A. Baxter; R.C. Baxter; Mrs. Elizabeth N. Beaumont; H.D. Bentley; Boys and Girls Clubs of Greater Vancouver; Boy Scouts of Canada; George C. Bradley; Mrs. Anna G. Brown; Mrs. Dorothy Burgess; Canada Permanent Trust Company; Canadian Cellulose Company Limited; City Savings & Trust Company Ltd.; Donald M. Clark, Q.C.; R.L. Cliff; The Hon. J.V. Clyne; Cloverdale Paint & Chemicals; Mr. & Mrs. David G. Cochrane; Joseph H. Cohen; Mrs. Phae Collins; Community Music School; Larry Craig; Mrs. Shirley Craig; Crofton House School; Crawford Management Ltd.; John S. Davidson; Davis and Company; G.R. Dawson; Mr. & Mrs. P. Ewings; Fields Stores Ltd.; W.A. Fisher, Q.C.; General Distributors of Canada Ltd.; W.C. Gibson, M.D.; George M. Griffiths; Jack S. Heal; M. Blanche Hiltz; G.H.D. Hobbs; J.D. Hobden Book Fund Committee; Mrs. Helen Humphrey; Roderick M. Hungerford; Imperial Ventures Ltd.; M.A.H. Knoblick; Mr. & Mrs. Walter Koerner; The Rev. Dr. Norman D. Larmonth; Clifford W. Laver; Miss Martha E. Lawson; Senator E.M. Lawson; Lions Gate Medical Research Foundation; W.J. McCann; Peter R. MacGibbon; Vincent Martinez; H.E. Martinson; Medical Services Association; Mrs. Evelyn R. Mickelson; Miller Electronics Ltd.; Mrs. Mabel A. Mitchell; Mrs. Doris C. Moore; Miss Frances Moran; Miss Doris M. Murray; Outward Bound British Columbia; Pacific Press Limited; Dr. John L. Parnell; Dr. F.P. Patterson; Mrs. Ruby Paul; Martin J. Peters; Arthur Phillips; Professional Travel Consultants Ltd.; Rayonier Canada (B.C.) Ltd.; S.E. Richard; Rivtow Straits Ltd.; St. George's School Foundation; St. John's (Shaughnessy) Anglican Church; James Sanders; Sandwell & Co. Ltd.; Scott Paper Limited; F.H. Soward; Mrs. Maureen P. Speed; Mr. & Mrs. D.M. Stewart; G.A. Sutherland; Travellex Travellers Limited; Teamsters Joint Council #36; W.L. Turney; United Way of Edmonton and Area; United Way of Greater Vancouver; The Vancouver Art Gallery; The Vancouver District of International Order of the King's Daughters & Sons; Vancouver Museums & Planetarium Association; Mrs. Doreen Watson; Westcoast Transmission Company Limited; Mrs. Mary T. White; H.R. Whittal; YMCA-

Greater Vancouver; YWCA-Vancouver; York House School.

BEQUESTS

Estate of the late: B.L. Bendickson; D.M. Boger; Sarah Howard Buller; Lorne A. Cambell; Ruth Isabel Colbourne; Florence L. Fyfe-Smith; Fred J. Grover; John E. & Louise Howson; Laurine Hustvet; Alice T. Mitchell; Gordon S. Selman; Herbert Winter.

IN MEMORIAM

During the past fiscal year gifts of various amounts were received in memory of:

Mr. William Jeffery; Bill Napodi; Ernest S. Earle; Mrs. W.H. McLallen; Mr. Charles Holman; The Rev. Dr. N.D. Larmonth; Mrs. Norma N. McGregor; Elizabeth & Vernon Beaumont; Mr. E.E. "Mike" Gregg; Mrs. Louise Norton; Mr. R.M. Reid; Mrs. Joy Digby; Mrs. Barbara Walters; Mrs. E. Woodward.

TESTAMENTARY GIFTS

In addition to the total assets now under administration, Vancouver Foundation has been advised of bequests under estates presently administered by Executors and Trustees as follows: Matilda Anderson; Thomas W. Ayres; Sarah A. Berryman; Phyllis M. Broome; Ronald A. Buchanan; Alexander Carruthers; Arthur H. Carson; F.H. Dietrich; Elizabeth Droemer; Florence L. Fyfe-Smith; Ruby R. Graham; Ejsie O'Neal Halterman; Robert Koerner; Mabel Louise Johnston; Arthur C. Law; Mary L. Law; C.P. Leckie; H.C. LePatourel; James E.H. Lovick; Aileen E. MacDonald; Jane M. McLymont; William Binney Milner; George W. Norgan; Ronald W. Pearson; Frederick S. Perry; Mrs. Helen M. Pitt; Walford D.S. Rorison; Cora L. Smith; John H. Spence; Charles E. Thompson; Christopher M. Vick; Alan H. Williamson.

In some instances bequests are subject to life interests in favour of other beneficiaries. The amounts will be included in our Annual Report as the life interests terminate and the bequests are received.

It is estimated that the total accruing to Vancouver Foundation from these estates will exceed \$4,000,000.

FINANCIAL

Statement of Assets

CONSOLIDATED TRUST FUND

(Note 1)

| | December 31 | | December 31 | |
|---|-------------|------------|----------------|------------------|
| | 1976 | 1975 | 1976 | 1975 |
| Investments, at market value: | | | | |
| Cash | \$ 27,221 | \$ 229,645 | | |
| Mortgages and real estate | 1,989,876 | 2,060,911 | | |
| Bonds and debentures .. | 20,043,422 | 17,655,591 | | |
| Common shares and convertible securities .. | 10,927,558 | 10,141,960 | | |
| | <hr/> | <hr/> | | |
| | 32,988,077 | 30,088,107 | | |
| Contributed principal | | | \$33,162,732 | \$32,516,308 |
| Capital surplus realized in specific funds on transfer to consolidated trust fund | | | <u>387,281</u> | <u>369,718</u> |
| Consolidated trust fund units at issue price | | | 33,550,013 | 32,886,026 |
| Less: Capital deficit arising from investment transactions and changes in the market value of investments ... | | | <u>561,936</u> | <u>2,797,919</u> |
| | | | <hr/> | <hr/> |
| | | | 32,988,077 | 30,088,107 |

OTHER TRUST FUNDS

(Note 1)

| | | | | |
|--|-------------------|-------------------|------------|------------|
| Investments, at cost: | | | | |
| Cash | 52,197 | 85,333 | | |
| Note receivable | 533,768 | 533,768 | | |
| Mortgages and real estate (Note 2) | 5,755,421 | 1,708,322 | | |
| Bonds (quoted market value \$1,147,050; 1975 - \$932,490) | 1,131,250 | 955,565 | | |
| Shares (quoted market value \$9,851,206; 1975 - \$7,742,479) | <u>10,153,978</u> | <u>10,089,365</u> | | |
| | <hr/> | <hr/> | | |
| | 17,626,614 | 13,372,353 | | |
| Contributed principal | | | 15,971,059 | 11,725,439 |
| Accumulated capital surplus realized in specific funds | | | 1,655,555 | 1,646,914 |
| | | | <hr/> | <hr/> |
| | | | 17,626,614 | 13,372,353 |

DISTRIBUTABLE INCOME

(Notes 3 and 4)

| | | | | |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|
| Cash and short term investments | 1,096,126 | 582,692 | | |
| Accrued interest receivable | <u>497,076</u> | <u>473,418</u> | | |
| | <hr/> | <hr/> | | |
| | 1,593,202 | 1,056,110 | | |
| | <hr/> | <hr/> | | |
| | \$52,207,893 | \$44,516,570 | | |
| Distributable income | | | 1,593,202 | 1,056,110 |
| | | | <hr/> | <hr/> |
| | | | 1,593,202 | 1,056,110 |
| | | | <hr/> | <hr/> |
| | <u>\$52,207,893</u> | <u>\$44,516,570</u> | <u>\$52,207,893</u> | <u>\$44,516,570</u> |

STATEMENTS

Funds' Income Statement

| | Year ended December 31 | |
|--|------------------------|---------------------|
| | 1976 | 1975 |
| Distributable income at beginning of year | \$ 1,056,110 | \$ 1,227,454 |
| Income for the year from: | | |
| Consolidated trust fund. | 2,766,701 | 2,593,199 |
| Other trust funds | 447,723 | 666,851 |
| Distributable income | 76,891 | 92,377 |
| Donations distributable as income | 150,000 | 150,525 |
| | <u>3,441,315</u> | <u>3,502,952</u> |
| | 4,497,425 | 4,730,406 |
| <i>Deduct:</i> | | |
| Payments in accordance with terms and conditions of general and specific funds | 2,764,573 | 3,617,581 |
| <i>Less:</i> Amounts distributed out of principal funds in accordance with terms of specific funds | 98,541 | 147,904 |
| | <u>2,666,032</u> | <u>3,469,677</u> |
| Administration expenses and trust companies' fees | 238,191 | 204,619 |
| | <u>2,904,223</u> | <u>3,674,296</u> |
| Distributable income at end of year | | |
| (Notes 3 and 4) | <u>\$ 1,593,202</u> | <u>\$ 1,056,110</u> |

Notes to Financial Statements

December 31st, 1976

1. The consolidated trust fund comprises those assets over which the Foundation exercises discretionary investment control within guidelines established by the Board of Directors. The other trust funds comprise those assets which are administered in accordance with specific directions from the donors or which do not qualify under the British and Canadian Insurance Companies' Act as consolidated trust fund investments.
2. Mortgages and real estate in other trust funds includes a gift during 1976 of two tree farms which have been valued by the directors of the Foundation at \$4,000,000.
3. Vancouver Foundation has commitments for grants totalling \$462,328 payable in 1977 and 1978 out of distributable income at the end of the year amounting to \$1,593,202. (Commitments in 1975 - \$380,141.)
4. Distributable income includes a reserve for administration expenses of \$115,338 at December 31, 1976 (1975 - \$112,158).

Auditors' Report

To the Directors, Vancouver Foundation:

We have examined the statement of assets of Vancouver Foundation as at December 31, 1976 and the funds' income statement for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion the accompanying financial statements present fairly the assets of Vancouver Foundation as at December 31, 1976 and its income for the year then ended on a basis consistent with that of the preceding year.

PRICE WATERHOUSE & CO.,
Chartered Accountants

March 11, 1977
Vancouver, B.C.

Additions To and Statement of Contributed Principal Funds

For the Year Ended December 31st, 1976

Principal Funds consist of Closed and Open Funds. Closed Funds are personal funds of the individuals establishing such Funds. Open Funds—marked with an asterisk in the following list—are Funds to which any person may make a lifetime gift or a bequest.

| | Additions | | | | |
|--|------------|--------------|------------|-----------|-----------|
| | Total 1975 | (Deductions) | Total 1976 | | |
| *Anglican Provincial Synod of B.C. Centennial Church Extension Fund | 71,285 | 6,874 | 78,159 | | |
| *Arthritis & Rheumatism Fund | 54,505 | 2,500 | 57,005 | | |
| Donald Alexander Baxter Fund | 53,097 | — | 53,097 | | |
| The Herman Bischoff Foundation | 87,787 | — | 87,787 | | |
| *The Bishop's Foundation | 5,000 | 5,000 | 10,000 | | |
| Margaret Jane Boulton Foundation Fund | 10,000 | — | 10,000 | | |
| *The Boys' & Girls' Clubs of Vancouver Endowment Fund | 81,023 | 650 | 81,673 | | |
| *The Boy Scouts Fund | 39,100 | 2,125 | 41,225 | | |
| *The Boy Scouts Development Fund | 122,869 | 799 | 123,668 | | |
| *Boy Scouts of Canada (Burnaby Region) Endowment Fund | — | 5,000 | 5,000 | | |
| *B.C. Centennial Trail Foundation | 5,000 | — | 5,000 | | |
| *The B.C. Disaster Relief Fund | 351,031 | (25,806) | 325,225 | | |
| *The B.C. Girl Guides Fund | 26,240 | 2,000 | 28,240 | | |
| *The B.C. Heritage Fund | — | 10,000 | 10,000 | | |
| *The B.C. Medical Services Foundation | 2,359,217 | 151,000 | 2,510,217 | | |
| *B.C. Society for the Prevention of Cruelty to Animals Fund Vancouver Branch | — | 5,000 | 5,000 | | |
| *B.C. & Yukon Boy Scouts Fund | 13,710 | 701 | 14,411 | | |
| The Frank C. Brown Memorial Fund | 36,978 | 1,000 | 37,987 | | |
| The Fred Boyd Brown Fund | 1,000,000 | — | 1,000,000 | | |
| The Ernest E. Buckerfield Fund | 50,000 | — | 50,000 | | |
| The Henry A. Bulwer Fund | 10,000 | — | 10,000 | | |
| Francis J. Burd | 391,892 | — | 391,892 | | |
| The Thomas & Dorothy Burgess Fund | 14,000 | 2,000 | 16,000 | | |
| *Canadian Clubs of British Columbia Fund | 5,600 | 1,000 | 6,600 | | |
| *Canadian Forestry Association of B.C. Conservation Fund | 11,400 | — | 11,400 | | |
| The Robert & Irene Carpenter Children's Fund | 1,500 | — | 1,500 | | |
| *Central City Mission | 28,374 | — | 28,374 | | |
| *The Children's Fund | 1,700,691 | 66 | 1,700,757 | | |
| *The Children's Hospital Foundation: | | | | | |
| Income Fund | 777,300 | — | 777,300 | | |
| Capital Fund | 2,777,832 | 23,105 | — | (102,497) | 2,698,440 |
| The Ruth Isabel Colbourne Fund | 107,137 | 6,476 | 113,613 | | |
| The Mark Collins Fund | 214,003 | — | 214,003 | | |
| The Mark & Phae Collins Fund | 197,500 | 15,000 | 212,500 | | |
| *The Community Music School Endowment Fund | 5,000 | 5,000 | 10,000 | | |
| *The Community Music School Scholarship Fund | — | 10,000 | 10,000 | | |
| *Crofton House School Endowment Fund | — | 10,000 | 10,000 | | |
| *Crofton House School Gordon Bursary Fund | — | 20,000 | 20,000 | | |
| The Frederick J. Dawson Fund | 50,000 | — | 50,000 | | |
| *Family & Children's Foundation of B.C. | 5,500 | 10,000 | 15,500 | | |
| The Robert and Florence Filberg Fund | — | 4,000,000 | 4,000,000 | | |
| The Guy Flavelle Memorial Fund | 2,296,936 | — | 2,296,936 | | |
| The Andrew Baker Fleck Foundation | 50,000 | — | 50,000 | | |
| The Harold Scanlon Foley Jr. Memorial Fund | 22,864 | — | 22,864 | | |
| The Herbert R. Fullerton Fund | 10,000 | — | 10,000 | | |
| *General Fund for the United Way | 2,487,202 | 14,875 | 2,502,077 | | |
| Archibald P. Glen U.B.C. Memorial Scholarships and Bursary Fund | 10,549 | — | 10,549 | | |
| Fred J. and Adelaide M. Grover Fund | — | 89,090 | 89,090 | | |
| *Dr. J.D. Hobden Memorial Fund | — | 10,590 | 10,590 | | |
| The Madge Hogarth Fund | 89,867 | — | 89,867 | | |
| The Madge Hogarth Foundation | 1,000,000 | — | 1,000,000 | | |
| The John and Louise Howson Fund | — | 209,334 | 209,334 | | |

| | | | | | | | |
|---|---------|----------|---------|---|-----------|---------|-----------|
| The Helen M. Humphrey Trust | 30,000 | 5,000 | 35,000 | *The Naramata Fund for Christian Lay Leadership | 219,046 | — | 219,046 |
| The William L. Hurford Memorial Fund | 10,000 | — | 10,000 | The George W. Norgan Fund | 2,888,961 | — | 2,888,961 |
| The Ingledow Bursary Fund | 6,318 | — | 6,318 | The George W. & Mary O'Brien Fund | 100,000 | — | 100,000 |
| The Irish Canadian Fund | 192,235 | 2,631 | 194,866 | Opeongo Trust | 300,000 | — | 300,000 |
| The Jambor Family Fund | 533,768 | — | 533,768 | *The Outward Bound Perpetual Fund | 18,170 | 5,314 | 23,484 |
| *The Harry Jerome Scholarship Fund | 10,000 | — | 10,000 | *The Milton Owen Memorial Youth Fund | 7,552 | — | 7,552 |
| The Henry & Annie Kaulback Memorial Fund | 62,752 | — | 62,752 | *The Dr. Donald Paterson Foundation | 32,539 | — | 32,539 |
| The King's Daughters and Sons Vancouver Fund | 165,155 | 1,450 | 166,605 | Dr. Donald Paterson Memorial Fund | 10,000 | — | 10,000 |
| The Norman Russell Lang Memorial Fund | 50,000 | — | 50,000 | The Rachel Paul Memorial Endowment Fund | — | 5,770 | 5,770 |
| The Lang Family Fund | 257,100 | — | 257,100 | The Pender Fund | 45,000 | 5,000 | 50,000 |
| The Law Foundation | 352,403 | 117,494 | 469,897 | The Ross & Agnes Pendleton Fund | 20,000 | — | 20,000 |
| The Earle M. and Minnie C. Lawson Fund | — | 5,000 | 5,000 | The Charles H. Pitt Fund | 53,784 | — | 53,784 |
| *The Robert J. Lecky Memorial Fund | 10,729 | — | 10,729 | The Helen Pitt Fund for Fine Arts | 200,000 | — | 200,000 |
| *Elda Lindenfeld Memorial Fund | 5,437 | — | 5,437 | *The Playhouse Foundation Fund | 5,000 | — | 5,000 |
| *Lions Gate Medical Research Fund | 32,365 | 6,395 | 38,760 | *The Real Estate Institute of B.C., U.B.C. Fund "A" | 100,695 | — | 100,695 |
| The Catherine Jane McClelland Memorial Fund | 10,000 | — | 10,000 | The Flora Mary (Dougan) Reddyhoff Memorial Bursary Fund | 5,000 | — | 5,000 |
| Ellen Ethel McHattie Memorial Bursary Fund | 6,000 | — | 6,000 | The Knox Reid Memorial Trust | 50,708 | — | 50,708 |
| The E.B. & Ruby McIntyre Fund | 130,178 | 733 | 130,911 | The William E. & Emily Ross Fund | 65,020 | — | 65,020 |
| The Senator and Mrs. S.S. McKeen Fund | 25,000 | — | 25,000 | J.B. Russell Fund | 23,366 | — | 23,366 |
| Rev. Archibald MacLean Fund | 10,025 | — | 10,025 | The Sa-Hali Fund | 335,905 | — | 335,905 |
| The William McMahan Fund | 152,494 | — | 152,494 | *The Salvation Army Fund | 43,574 | — | 43,574 |
| The H.R. MacMillan Educational Fund | 20,000 | (20,900) | — | *St. George's School Foundation | — | 10,000 | 10,000 |
| The H.R. MacMillan Family Fund No. 2 | 697,316 | — | 697,316 | *St. John's (Shaughnessy) Anglican Church Endowment Fund | — | 58,025 | 58,025 |
| *McPhedran-Schlottz-hauer Memorial Fund | 5,125 | — | 5,125 | The Dr. & Mrs. S. Schaffer Memorial Fund | 12,000 | — | 12,000 |
| *The Karen Magnusson Foundation | 22,902 | 1,320 | 24,222 | The Security Fund | 10,053 | — | 10,053 |
| W.H. Malkin Fund | 50,000 | — | 50,000 | Alex Sereth Fund | 10,090 | — | 10,090 |
| Edward J. Meilicke Fund | 5,096 | — | 5,096 | Percy Shallcross Fund | 11,500 | — | 11,500 |
| Hugo E. Meilicke Fund | 42,000 | — | 42,000 | *Shawnigan Lake School Foundation | 55,000 | 1,100 | 56,100 |
| *The Reginald G. Miller Memorial Fund | 5,143 | 55 | 5,198 | *The Sick Children's Research Foundation | 143,041 | 480 | 143,521 |
| The Cornelius Leonard Mitchell Scholarship Fund | — | 5,000 | 5,000 | Howard A. Simons Fund for Medical Research | 52,947 | — | 52,947 |
| *The Wilma Mitchell Memorial Fund | 5,340 | 175 | 5,515 | The Frederick & Jessie I. Smith Fund | 10,000 | — | 10,000 |
| *Bill & Elsie More Indian Bursary Fund | 5,464 | 25 | 5,489 | The Hanna Woodnutt Smith Memorial Fund | 75,000 | — | 75,000 |
| The Bill Morgan Memorial Fund | 5,000 | — | 5,000 | John Bryden Stevenson Fund | 10,000 | — | 10,000 |
| Marion L. Morgan Fund | 7,500 | — | 7,500 | The Stewart Fund | 398,750 | 100,000 | 498,750 |
| George E. Morrison Fund | 80,000 | — | 80,000 | The Brigadier James Crosby Stewart & the Dr. Edwin James Lyon Memorial Fund | 25,000 | — | 25,000 |
| Doris M. Murray Endowment Fund | 17,500 | 2,000 | 19,500 | | | | |

| | | | | | | | |
|---|---------|--------|---------|---|---------------------|--------------------|---------------------|
| The Lord Strathcona Fund | 163,925 | — | 163,925 | The Alma VanDusen Fund | 14,184,135 | — | 14,184,135 |
| *The G.F. Strong Rehabilitation Centre Fund | 43,750 | 25 | 43,775 | The W.J. VanDusen Forestry Fund | 65,325 | — | 65,325 |
| *The Theological Education Fund | 560,096 | — | 560,096 | VanDusen Foundation | 2,292,654 | — | 2,292,654 |
| The Edith Tweedie Memorial Fund | 20,000 | — | 20,000 | *The Vinten Fund | 10,000 | — | 10,000 |
| The Sarah Tweedie Memorial Fund | 20,000 | — | 20,000 | *Welfare Fund for Children & Youth | 28,402 | 3,180 | 31,582 |
| *Vancouver Art Gallery Endowment Fund | 164,764 | 1,250 | 166,014 | The Lester M. White Fund | 10,363 | — | 10,363 |
| *The Vancouver Botanical Gardens Association Endowment Fund | — | 20,000 | 20,000 | The Norman R. Whittall Family Fund | 60,000 | — | 60,000 |
| *The Vancouver Museums and Planetarium Fund | — | 5,000 | 5,000 | *The Alan and Agnes Williamson Fund | 375,375 | 5,000 | 380,375 |
| *Vancouver Parks Foundation | 10,660 | 200 | 10,860 | *Memorial Fund of Auxiliary to Vancouver General Hospital | 44,703 | 15,020 | 59,723 |
| *Vancouver Police Board Educational and Research Foundation | — | 14,420 | 14,420 | The Honourable W.C. & Ruth Wynn Woodward Fund | 30,000 | 30,000 (30,000) | 30,000 |
| *Vancouver School of Theology | 969,816 | — | 969,816 | *The York House School Endowment Fund | — | 5,000 | 5,000 |
| *Vancouver Symphony Society Endowment Fund | 161,974 | 1,050 | 163,024 | *Y.M.C.A. of Greater Vancouver Endowment Fund | — | 11,000 | 11,000 |
| | | | | Young Women's Christian Association Fund | 34,870 | 10,720 (2,770) | 42,820 |
| | | | | | <u>\$44,241,747</u> | <u>\$4,892,044</u> | <u>\$49,133,791</u> |

How to Make Use of Vancouver Foundation

1. By Lifetime Gifts

Under the Vancouver Foundation Act any lifetime gift may be made to Vancouver Foundation for charitable purposes. If no direction is given the gift will be applied to the GENERAL FUND for United Way of the Greater Vancouver Area.

Directions may be given to establish a SPECIAL FUND bearing the name of the donor or any other name to be associated perpetually with the gift and any subsequent additions thereto. Gifts may also be made for addition to any of the Open Funds already established by Vancouver Foundation for a variety of charitable objects or organizations. Discretion may be given to the Directors of Vancouver Foundation to apply the gift and the income to be derived therefrom to any charitable object, or the donor may state the persons, if any, upon whose discretion the Directors are to rely in distributing monies from the Fund so established.

Under its simple rules of administration Vancouver Foundation will carry out the wishes of the donor provided these are charitable in nature and do not conflict with the provisions of the Vancouver Foundation Act which is a Statute of the Province of British Columbia. A letter, or Deed of Gift will declare the purposes of the gift and the income to arise therefrom and this will be officially acknowledged by the Foundation. Any gift may be made anonymously.

2. By Will

The Testator who wishes to make a testamentary gift to Vancouver Foundation will be advised by his or

her solicitor that by Will the same choice of a gift to Vancouver Foundation may be made as might be done by lifetime gift. A testamentary gift may be for a specific amount or for the residue of an estate or any portion thereof.

Testamentary gifts for charitable purposes may be subject to certain exemptions under the Succession Duty Act of British Columbia and testators are encouraged to seek advice on existing legislation.

Vancouver Foundation is a registered non-profit organization for charitable purposes within the provisions of the Income Tax Act of Canada and is authorized to issue receipts for taxation purposes under that Act.

3. Endowment Funds

Voluntary charitable organizations may when desired establish Memorial or Endowment Funds in Vancouver Foundation for administration under terms which conform with their charitable objects. In these circumstances the annual income will be applied by Vancouver Foundation in accordance with those objects as may be directed.

4. Other Relevant Statutes

Because there are other public statutes which relate to charitable gifts whether made during a donor's life or by his or her will, professional advice should be taken before a gift is made or the will prepared containing such a gift. Vancouver Foundation welcomes inquiries and preliminary discussions of the factors involved, some of which may have favourable tax consequences.

Further Information

regarding Vancouver Foundation, its operations and various Funds, will be gladly given by members of the Board of Directors, the Honorary Solicitor or the Executive Director.

Honorary Solicitor: 683-6911
Executive Director: 688-2204

Additional copies of this Report may be had on application to the Executive Director, 9th Floor - 1199 West Pender Street, Vancouver, B.C. V6E 2R1

COVER:

The Orpheum—an exciting “new” face on the Vancouver cultural scene as illustrated by architect Paul Merrick of Thompson, Berwick, Pratt and Partners. Vancouver Foundation has contributed \$132,500 toward restoration and refurbishing of this landmark.



Printed by:

OPPORTUNITY REHABILITATION WORKSHOP



Vancouver Foundation, 2015

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