



VANCOUVER
FOUNDATION

ANNUAL REPORT 1978



THE THIRTY-FIFTH YEAR 1978

Founders

MRS. WILLIAM FARRELL, AND FAMILY
F. RONALD GRAHAM
GEORGE KIDD, C.B.E.
W.H. MALKIN, O.B.E.
C.T. McHATTIE
H.R. MacMILLAN, C.C., C.B.E., D.Sc, LL.D.
CHRIS SPENCER, C.B.E.
W.J. VANDUSEN
A.H. WILLIAMSON, O.B.E.
THE HON. W.C. WOODWARD

"The objects of the Foundation are to provide care for needy men, women and children, and in particular the sick, aged, destitute and helpless; to promote educational advancement and scientific or medical research for the increase of human knowledge and the alleviation of human suffering; to better underprivileged or delinquent persons; and to provide for such other charitable purposes as may in the discretion of the Board appear to contribute to the mental, moral, cultural and physical improvement of the inhabitants of Greater Vancouver."

VANCOUVER FOUNDATION ACT

Vancouver Foundation

900 - 1199 West Pender Street, Vancouver, B.C. V6E 2R1
Telephone: 688-2204

To give away money is an easy matter, and in any man's power. But to decide to whom to give it, and how large and when, and for what purpose and how, is neither in every man's power — nor an easy matter. Hence it is that such excellence is rare, praiseworthy, and noble.

Aristotle

Board of Directors and Officers - 1979

G.P. KAYE, Chairman
(Elected by appointed members of
Vancouver Foundation)

J. LAWRENCE DAMPIER
Chairman of the Board
Nabob Foods Limited
(Appointed by Vancouver
Board of Trade)

MARTIN N. GIFFORD
Barrister and Solicitor
(Appointed by
Vancouver Bar Association)

J.S. CAMERON, C.L.U.
Great West Life Assurance Company
(Appointed by Vancouver Life
Insurance Managers Association)

**THE HONOURABLE CHIEF JUSTICE
ALLAN McEACHERN**
Chief Justice, Supreme
Court of British Columbia
(Appointed under
"Vancouver Foundation Act")

M. EUGENE NESMITH
Senior Vice President
Bank of Montreal
(Appointed by Pacific Sub-Section
Canadian Bankers Association)

J. NORMAN HYLAND
(Elected by appointed
members of
Vancouver Foundation)

W.T. BROWN
Chairman of the Board
Odium Brown & T.B. Read Ltd.
(Elected by appointed members of
Vancouver Foundation)

J.D. WILSON
(Appointed by United Way
of the Lower Mainland)

ADVISORY COMMITTEES 1978

CHILD WELFARE

H.M. BOYCE Chairman
†DR. S. ISRAELS
MRS. IAN ANGUS
MRS. G.C. HYATT, JR.
M.J. O'KEEFE
MRS. B.O. DRYVYNSYDE
DR. R.A. WILSON

CULTURAL ACTIVITIES

J.S. CAMERON Chairman
MRS. OTTO KOERNER, O.C.
D.M. STEWART
J.R. LONGSTAFF
WILLIAM ARMSTRONG
JOHN M. DAYTON

MEDICAL*

W. DUNSMUIR, Chairman
DR. G.E. PRICE
DR. T. McCUSKER
RAY MERCER
A.F. PIERCE
ARCHIE D. RUSSELL
DR. H. GILLESPIE
D.H. BELL-IRVING
DR. C.L. HUNT
DR. T.S.G. McMURTRY
DR. F. BASS
DR. W.E. SHEPHERD
DR. G.E. WILKINS
DR. W.S. MADDIN
MRS. S. STANTON
DR. G.R.F. ELLIOTT

EDUCATION

J. NORMAN HYLAND Chairman
DEAN H. GOARD
MRS. BEVERLEY FIELD
DR. FRED H. SOWARD
DR. J. WORMSBECKER
MISS ROSALIND W. ADDISON

YOUTH

D.M. CLARK, Q.C., Chairman
MRS. L.C. LEBOE
MRS. W.M. YOUNG
JUDGE L.M. MacDONALD
JOHN HASELL
F.B. HATHAWAY
REV. T. SPEED

STAFF AND CONSULTANTS

J.D. McGANN, Executive Director
ARTHUR R. STEELE, Secretary-Treasurer
T.J. PRINGLE, Research Officer
CHARLES L. HUNT, M.D., Honorary Medical Consultant

MRS. DARLENE DUMONT, Administrative Assistant
MRS. MABEL MITCHELL, Secretary
MISS ANNIE JOE, Secretary
MRS. CHERYL M. de BOER, Secretary

COUNSEL

P.R. BRISSENDEN, Q.C., Honorary Solicitor

AUDITORS

PRICE WATERHOUSE & CO.

*Members of the Board and Advisory Committee,
B.C. Medical Services Foundation.
†Deceased.



IN MEMORIAM

W.J. VANDUSEN
1889 - 1978

Suddenly on December 15, 1978 Mr. W.J. VanDusen, the Foundation's Chairman for thirty-four years, quietly passed away. One of his many friends, Reverend W.S. Taylor, in a funeral address from which we have taken the following extracts, summed up the qualities of this good and gentle man:

"The possession of wealth was not, to his way of thinking, a privilege to be carefully guarded; it carried with it inescapable obligations to use it in ways that would be constructive and beneficial. In many ways, he embodied old-fashioned virtues which placed obligations to others above claims one made on others. Time and again, in my contacts with him, I was reminded of Christ's story of the Talents. The men who were praised were the men who made the money they were given work, and work for someone else. W.J. VanDusen would have understood clearly the kind of obligation that entailed.

He had a deep, underlying sense of the importance of the moral and spiritual, even though he rarely even tried to put this conviction into words. The language he was most at home with was the language of action, rather than of words.

His was a deep-rooted conviction that anything which was worthwhile must be capable of growth. If some project wanted support, one of the first things he asked about it was about its growth-potential. Somehow or other, though I am sure he could never express just how his concern for growth was, I believe, tied in with his sense of spiritual values. What was capable of growth was spiritually important; anything spiritually important must be growing.

There was his reluctance to permit any publicity about himself or his gifts. He was deeply embarrassed, almost morally embarrassed, by the use of his name in connection with his gifts.

Our memory of W.J. VanDusen is not just a matter of sentimental nostalgia. It is much more. As we remember him, we must ask ourselves how well or how poorly we measure up to the criteria for which we honour him."

The Chairman's Report 1978

Tribute has been accorded in this Annual Report and on other occasions to the character and life of our founder, W.J. VanDusen, who served as Chairman of Vancouver Foundation from its inception in 1943 to 1976.

Because its roots were firmly planted and its growth was wisely directed through the past 35 years Vancouver Foundation has gained wide recognition as a community institution. It provides a vehicle through which those who wish to nurture and support a wide variety of objects in the community may do so on a permanent basis in the knowledge that their wishes will be fulfilled.

With this support and guidance Vancouver Foundation, through its many Funds, has been able to assist and satisfy the needs of innumerable worthwhile objects, organizations and causes in Greater Vancouver and beyond.

In the light of our growth and given assured prospects for the future, the Directors of the Foundation at their final meeting in 1978 decided that the end of our 35th year was an appropriate time to review history, and the rapid growth that has taken place particularly in the last few years, and to plan for the next decades in the light of the many changes that have, and will take place in our community needs and opportunities.

I am confident that this evaluation will affirm our purpose anew and reinforce our commitment to be a flexible and useful instrument of service. That commitment will, I am sure, only be surpassed by the value it can produce for ourselves as an institution for use by future donors and for those whose needs give substance to our resolve.

Donors and beneficiaries are reminded of the adage that 'what we do for ourselves is economics, and what we do for others is an act of the spirit'. We hope that the records of the past and our resolve for the future will satisfy both objectives.

G. Peter Kaye
Chairman of the Board

Executive Director's Report

Given the temper of the times it would not be at all surprising if some particularly crusty reader of this 1978 Annual Report, on noting the Foundation's growth in the 35 years just completed, was to fix us with a hard-eye and quote the New Testament, i.e., 'it is more blessed to give than to receive' (Acts 20, Verse 35). If that was to happen we would say Amen with old time fervor and then set to explaining just what Vancouver Foundation is all about. Throughout our history we have had the dual objects of receiving gifts and bequests in perpetual trust and, secondly, disbursing the income produced by these gifts and bequests for purposes outlined in Vancouver Foundation Act as quoted on the title page of this Annual Report. The simple beauty of these two objectives is that by investing the gifts and bequests which form the Foundation's capital we are able to give in perpetuity and, over time, to exceed in that giving the amount received in the first instance. Naturally if our donors' actions in using the Foundation carry heavenly reward we would be pleased no end, but while we are unable to give assurances in that regard we can demonstrate that far from amassing capital for its own sake the Foundation has used the resources provided by donors to the benefit of the community—to its well-being, its protection of the vulnerable and its advancement—thoughtfully, consistently and in ever increasing annual amounts.

The tempo of our activities increased again in 1978 as the volume of grant requests continued to escalate. Last year we received 245 applications for aid and 168 grants, amounting to \$2,021,246 were authorized from discretionary funds. Moreover we made 87 disbursements totalling \$1,499,079 to agencies and purposes designated by donors. In all, the Foundation disbursed \$3,673,952 in 1978 and commitments of \$2,013,529 were made for future years, 1979 and 1980.

That the objects of Vancouver Foundation are well understood and accepted ever more widely is shown by the fact that in 1978 fourteen new Funds were established by donors and our capital increased from nearly \$55,641,000 to \$63,569,786. Our giving also increased over the previous year and has now reached a cumulative figure which is larger than the Foundation's total capital a mere eight years ago.

Administrative costs of the Foundation's work last year were met by a charge of 2½ cents on every dollar of income credited to our 168 Funds. Trust company fees for custodianship represented a further 2 cent charge. If there are any secrets to this low administration cost they come from two simple facts, namely, the Foundation's Board of Directors and Advisory Committees have been prepared to invest ever increasing amounts of time in our work and do so without remuneration while, in the second instance, our salaried staff of six and one half people is, by any standard, productive, versatile and energetic.

There were changes in our Board of Directors, Advisory Committees and staff in 1978 including the retirement of Mr. Donald M. Clark, Q.C., whose lively presence in the Chair of our Youth Advisory Committee and whose wise counsel on the Board will be greatly missed. As we go to press we learn also of the resignation of another valued Board member in the person of the Honorable Chief Justice Nathan T. Nemetz. Mr. B.M. Hoffmeister, an especially thoughtful member of our Child Welfare Advisory Committee, resigned during the year and the terms of Mr. Archie D. Russell, Dr. Melvin Lee, and Dr. G.E. Wilkins, B.C. Medical Services Foundation, concluded as the year ended. Sadly enough our long time associate on the Child Welfare Advisory Committee, Dr. Sydney Israels, passed away suddenly in 1978 and his was a loss profoundly felt by all. In the course of the year Mr. Arthur Steele joined the staff as Secretary-Treasurer and his coming was most welcome.

As trustees we can easily report the 'bottom line' for the year but clearly such a figure would only provide a partial understanding of our stewardship. We have given and we have received, but the motivation of all associated with us has been to help, and in our 35th year efforts in that regard were unflagging. As for the future we invite all those of generous impulse to join us in our work for the demands of the private sector are clearly on the increase and the response we make will be the measure of both our individual concern and the worth we place on the system under which we live and prosper.

J.D. McGann
Executive Director

1978 Financial Report at a Glance

	<u>1978</u>	<u>1977</u>
Contributed Principal Funds at Year End	\$53,940,103	\$50,242,319
Accumulated Capital (Deficit) Surplus Arising from Investment Transactions, changes in Market Value	7,255,647	3,539,656
Distributable Income on Hand at Year End	2,374,036	1,794,368
Total Funds at Year End	63,569,786	55,640,931
Additional Donations and Bequests During the Year	3,697,787	1,108,525
Income for the Year	4,333,912	3,462,536
Distribution of Income and Capital for the Year	3,673,952	3,190,934
Administration Expenses and Trust Company Fees	173,981	156,000
New Funds During the Year	14	9

Statement of Growth

To December 31st, 1978

	<i>Capital</i>	<i>Distribution</i>
Total to		
1963	\$ 6,812,525	\$ 355,153
1964	7,456,360	537,036
1965	9,639,049	495,821
1966	10,538,197	792,710
1967	11,914,474	719,041
1968	16,525,056	825,878
1969	20,757,980	1,117,228
1970	22,649,250	1,467,930
1971	31,811,517	2,522,275
1972	40,421,327	1,978,096
1973	44,293,884	2,685,294
1974	42,457,613	3,305,874
1975	44,516,570	3,617,581
1976	52,207,893	2,764,573
1977	55,640,931	3,190,934
1978	63,569,786	3,673,952
	<u>\$31,256,749</u>	

With capital funds in excess of \$60,000,000 Vancouver Foundation ranks, in size, among the first ten Community Foundations in North America with such cities as Cleveland, New York, Chicago, Boston, Hartford, New Haven, Philadelphia and San Francisco.

Investment Committee Report

With the continuing presence of A.I.B. restrictions, dividend income showed little increase in 1978. Since October when the restrictions expired, adjustments have been and are continuing to be made and this, combined with more favorable tax treatment of dividend income in the hands of individuals, contributed to higher equity prices.

Over the same time interest rates rose markedly thus increasing the relative attractiveness of fixed income securities particularly for non-tax paying entities such as Vancouver Foundation.

To take advantage of this situation, emphasis was directed to acquiring high interest paying securities and some equity investments were sold for re-investment in bonds. Thus, the fixed income proportion of the portfolio has been increased.

It is not intended that this should be a permanent change in policy. If we are to be able to increase, over time, the income available to meet the charitable objectives of the Foundation in these inflationary times, it is necessary to hold assets where increases in income can be anticipated. It follows that when a shift back to greater equity participation takes place there may well be a modest but temporary reduction in income.

The Consolidated Trust Fund holds the assets of 139 funds and a portion of the assets of another eleven funds. Over the year the unit value increased from \$9.1077 to \$9.3088 and despite the dividend restriction for most of the year the income per unit distribution increased from .729¢ to .753¢ with a good portion of the increase coming in the fourth quarter. This trend should continue in 1979.

W. Thomas Brown
Chairman

Distribution of Capital and Income

For the Year Ended December 31st, 1978

	Endowment Income and Capital from Designated Funds	Grants Paid from Undesignated Funds	Total 1978	Total 1977
Religious Organizations	\$ 667,099	\$ 93,288	\$ 760,387	\$ 692,771
Health & Welfare Organizations	118,541	433,876	552,417	441,060
Cultural Activities	46,577	459,909	506,486	338,084
Child Welfare				
Sick & Mentally Retarded Children	215,768	219,797	435,565	465,441
Educational Purposes	169,654	182,680	352,334	390,134
Youth Organizations	122,808	231,720	354,528	284,508
United Way of the Lower Mainland	304,529	30,000	334,529	262,615
Medical Research & Services	11,364	295,842	307,206	266,616
Disaster Relief Fund & Flood Research	50,000	—	50,000	50,000
Law Foundation	20,500	—	20,500	—
SOURCE	\$1,726,840	\$1,947,112	\$3,673,952	\$ 3,191,229
Capital	93,689		93,689	124,563
Income	1,633,151	1,947,112	3,580,263	\$ 3,066,666

Grants Approved and Paid in 1978

CHILD WELFARE	Designated*	Un- designated**		
			Pacific Coast Children's Mission Camp Homewood new lodge	7,000.00
			Port Alberni Association for Children with Learning Disabilities tutoring centre	5,000.00
B.C. Federation of Foster Parent Assoc. printing costs of an educational kit for foster parents		\$ 2,515.39	Queen Alexandra Solarium for Crippled Children	1,554.25
B.C. & Vancouver Assoc. for Children with Learning Disabilities library resource facilities, staff and operating costs		8,500.00	Queen Mary Community School Council purchase of equipment for the Lower Lonsdale Pre-school R.E.A.C.H.	1,797.33
Camp Artaban Society camperships	655.00	1,000.00	Language Stimulation project	10,526.77
Canadian Institute of Child Health child health activities in B.C.		10,000.00	Roseau River Children's Centre Inc. purchase of equipment for the Centre	5,000.00
Canadian Red Cross Society Parent Support Program		13,000.00	St. Peter's Day Care Centre purchase of equipment for the Centre	989.97
Chesterfield House Society operating costs		4,000.00	Smithers Day Care Society purchase of a vehicle	2,000.00
Child Development Centre, Dawson Creek - Infant Development Program		3,500.00	Town of Comox Recreation Commission purchase of children's play equipment	1,986.00
Children's Foundation	441.78		T.R.A.C.Y. study relating to child pornography & prostitution	10,000.00
Children's Hospital establishment of a Learning Clinic counselling & Home Training program for deaf	200,237.63	13,000.00	University of British Columbia Division of Medical Microbiology 'research of infections in Fatal Leukocytes'	19,700.00
parent educational material re: blindness		4,571.00	Department of Paediatrics for write up of a 'Prospective study of minimal Brain Dysfunction in children with low birth weight'	20,080.00
Leonardo da Vinci Cultural Society day care centre equipment		5,000.00	Department of Paediatrics 'recognition, assessment and remedi- ation in pre-school children with developmental handicap'	7,544.00
False Creek Child Care Society renovations to daycare centre		903.00	School of Nursing study of Diabetes Mellitus & coping behaviours	8,000.00
Family & Children's Foundation of B.C.	2,538.54	10,000.00	University Daycare Council renovation of exercise area	5,000.00
Hazelton Children's Home - renovations			Vancouver General Hospital Health Centre Adolescent program	6,445.00
Health Centre for Children Society	6,631.85			
Jewish Community Fund and Council camperships		1,000.00		
Kitsilano Daycare Society playground equipment		1,638.97		
Loyal Protestant Home for Children	108.43			
North Shore Health Unit		5,000.00		
Juvenile Diabetes Community Care project				

Vancouver Island Program for Special Children camperships		900.00	Kitamaat Village Council		5,000.00
Vancouver Oral Centre for Deaf Children Inc.			Kitamaat Village Community Recreation Centre		
Itinerant Teacher program		10,000.00	Kitsilano Neighbourhood House		4,994.69
Audiologist program		2,000.00	Activity Centre improvement project		
Vancouver-Richmond Association for the Mentally Retarded		12,500.00	Langley Family Services Association		2,000.00
education liaison position to assist youngsters entering public school			lay counselling training program		
			Lower Mainland Adult Day Care Assoc. program and operating costs		7,000.00
			Mayo Foundation		30,000.00
			The Rober J. Filberg - Vancouver Foundation Fellowship		
Expenses		3,600.00	North Shore Association for the Mentally Retarded		11,000.00
Refunds			Social Recreation Coordinator for Community Integration position		
			North Shore Living and Learning Centre counselling service for low income families		2,500.00
			Opportunity Rehabilitation Workshop	3,674.18	20,000.00
HEALTH AND WELFARE	Designated*	Un-designated**	Planned Parenthood Federation of Canada - family planning		5,000.00
Animal Welfare Foundation of Canada		\$50,000.00	St. Francis in-the-Wood Church capital improvements		5,000.00
Arthritis Society, B.C. Division	31,583.86	12,078.52	St. James' Social Services Society		7,500.00
purch. of an occupational therapy van			Victory Hotel renovations		
B.C. Association for the Mentally Retarded		3,000.00	St. Joseph's General Hospital, Comox renovation of Hospital Chapel		14,542.00
B.C. development program for the mentally retarded			St. Peter's Anglican Church - Comox capital project		2,000.00
B.C. Borstal Association	1,042.54	2,000.00	Silver Harbour Centre		5,000.00
B.C. Cancer Society			Building Contingency Fund		
assistance for out-of-town patients			SPARC of BC		6,000.00
B.C. Cancer Treatment & Research Foundation	1,563.44		training and development program		
B.C. Society for Prevention of Cruelty to Animals	416.86	2,500.00	G.F. Strong Rehabilitation Centre	6,039.14	9,998.55
B.C. Sports Hall of Fame			demonstration library project		
equipment purchase			Surrey-White Rock Family Development Association - lay counselling project		2,500.00
Brock House Society		13,300.00	Town of Comox		4,050.00
interim operating aid			furnishings for Comox Public Library		
Canadian Bible Society		2,000.00	Tynehead Zoological Society of B.C. general purposes		10,000.00
general purposes			Union Bay United Church		4,000.00
Canadian Cancer Society	6,293.37	30,000.00	restoration of the Church		
Canadian National Institute for the Blind			Unitarian Family Life Centre of Vancouver counselling supervision costs		2,500.00
acquisition of up-dated, taped-book equipment		6,000.00	United Way of the Lower Mainland	304,529.44	
Canadian Red Cross Society			Endowment Fund donation		5,000.00
replenish and up-date supplies and equipment (Comox)		5,000.00	special assistance for '78 campaign		20,000.00
CARE of Canada			Vancouver Transition House		5,000.00
general purposes			United Way of Greater Victoria	500.00	
Cedar Lodge Society		37,498.64	Vancouver General Hospital	15,975.39	
Skelem Community Village Project for equipment, furnishings and materials			Auxiliary to the Vancouver General Hospital		
Central City Mission	8,762.23		Vancouver Neurological Centre		29,200.00
Citizens Association for Predator Conservation - general purposes		1,000.00	building renovations		
Courtenay Baptist Church		6,200.00	Vancouver Police Board	1,000.00	
church furnishings			'Step Lightly' program		
Cowichan Valley Volunteer Society		2,500.00	Vancouver School of Theology		5,000.00
equipment purchases			theological training for clergy		
Crisis Intervention & Suicide Prevention Centre		6,200.00	Variety Farm Training Centre	295.00	
training project			Victorian Order of Nurses	40,698.93	
Development Services International		5,000.00	West-End Adult Daycare Centre		990.25
family planning			equipment purchases		
Endeavour '78 - general purposes		1,700.00	Western Institute for the Deaf		5,220.86
Evergreen Baptist Home for Senior Citizens - purchase of a vehicle		5,200.00	equipment purchases		
Family Services Centre of Greater Vancouver	696.00		York House school - building campaign		4,000.00
Fraser Institute - publication costs		20,000.00		423,070.38	447,673.51
Elizabeth Fry Society - general purposes		1,000.00	Refunds		3,797.84
Indian Homemakers' Association of B.C.		2,500.00			
Travel Unit Program lease of a vehicle				423,070.38	463,875.67
Japanese Canadian Society of Greater Vancouver - senior citizens housing project		18,000.00			

*Fund income directed by donor's Deed of Gift or Bequest

**Fund income for the Foundation's discretionary application. Income of 'advice and consent' Funds included

MEDICAL

Designated* Un-designated**

Canadian Hemophilia Society		5,500.00
Assessment Clinic for Hemophiliacs		
Lions Gate Medical Research Foundation - income for 1978	3,658.66	
St. Paul's Hospital		
Department of Medicine & Physiology research re: effects of intravenous glucagon		6,390.00
Department of Pathology for purchase of electron microscope		17,623.40
University of British Columbia		
Division of Dermatology for technical staff & equipment		8,044.00
Division of Medical Genetics for pilot Genetic Counselling project in Thompson-Okanagan area		9,000.00
Department of Medicine	3,272.70	
Department of Medicine & Pathology 'Studies in Adult Leukemia'		8,410.00
Dept. of Medicine & Pharmacology for equipment related to research into antibiotic-related diarrhea & colitis		13,280.00
Department of Ophthalmology for research of retinal adaptation		9,000.00
Department of Paediatrics research of neonatal bacteremia		14,632.00
research of neurological sequelae following heart surgery in infants		5,914.00
Department of Medicine 'Insulin Response to Epinephrine Infusion'		3,150.00
Studies regarding sexually transmitted diseases		9,982.50
Study of bacterial infections		16,085.00
Vitamin D Metabolite therapy research		5,799.00
Department of Pathology		5,375.00
Program to Screen Neonates for Hypothyroidism		
Department of Pharmacology		
Studies related to Digoxin Withdrawal		3,936.68
Study of Prostaglandins as Antidysrhythmics		9,300.00
Department of Physiology for equipment to support research of insulin-related hormone GIP		30,766.00
Cancer Research		6,000.00
Department of Surgery		
Equipment for studies of venous thrombosis		3,562.00
Division of Urology		
Renovations to the Division of Urology Building		23,000.00
School of Rehabilitation Medicine	1,766.39	
G.F. Strong Laboratory		
Purchase of spectrophotometer for renal stone analysis		5,000.00
Fellowship Awards		15,000.00
Vancouver General Hospital		
Department of Dentistry/Dermatology support of a Mouth & Mucosal Clinic		15,000.00
Department of Paediatrics purchase of Lateral Image System		49,048.91
Knox-Reid Memorial Trust Fund	2,665.72	
	<u>11,363.47</u>	<u>298,798.49</u>
Expenses		753.01
Refunds		<u>3,909.31</u>
	<u><u>11,363.47</u></u>	<u><u>295,842.19</u></u>

EDUCATION

Designated* Un-designated**

B.C. Institute of Technology		3,200.00
Forest manual revision		
Canadian University Service Overseas sponsorship of a British Columbia resident		8,200.00
The Emily Carr College of Art 'Social History of Art' project offered for public schools		2,500.00
Corporation of the Village of Qualicum Beach		13,000.00
The H.R. MacMillan Library	4,238.51	1,000.00
Crofton House School Bursary Fund		2,996.85
Discovery School educational equipment purchases		500.00
Dr. J.D. Hobden Scholarship Fund		4,150.00
Marine Educational Services Assoc. Marine Field Trips for students		1,500.00
St. George's School	1,093.41	1,684.31
St. Margaret's School library improvements		7,994.91
Sechelt Indian Band equipment for environmental studies program		
Shawnigan Lake School	5,000.00	
Simon Fraser University		
Appeal '78		1,000.00
library acquisitions	28,246.00	5,000.00
Trinity Western College library collection enlargement		
University of British Columbia		
library acquisitions	28,246.00	
School of Forestry	34,000.00	
University of Victoria		586.50
Co-operative Education Program		25,000.00
Vancouver Public Aquarium new Aquatic Science Centre		2,971.80
Vancouver Public Library		
Britannia Language Resource Centre		12,500.00
Vancouver School Board Trustees Integrated Joint Home School Liaison Program		5,000.00
Victoria R.E.A.D. Society Learning Disability Program		
Victoria University, Toronto, Ontario	31,039.67	
York House School	520.31	

STUDENT BURSARIES, SCHOLARSHIPS AND AWARDS

B.C. Institute of Technology		2,850.00
Camosun College		750.00
Capilano College		1,000.00
Cariboo College		750.00
College of New Caledonia		750.00
Convent of the Sacred Heart	500.00	
Crofton House School		5,000.00
Douglas College		1,000.00
Duke of Edinburgh's Award in Canada		4,000.00
East Kootenay Community College		250.00
Fraser Valley College		750.00
Glenlyon School		2,500.00
Malaspina College		3,100.00
Norfolk House School		2,500.00
North Island College		500.00
Northern Lights College		250.00
Northwest College		500.00
Okanagan College		500.00
Pacific Vocational Institute		750.00

Lester B. Pearson Collegè of the Pacific		28,000.00	Northward Bound Society		10,000.00
Playhouse Theatre of B.C.		600.00	Weewanie Creek Camp project		
Queen Margaret's School		2,500.00	Outward Bound B.C.	1,889.47	
Registered Nurses' Association of B.C.	400.00		anniversary award and program support		11,000.00
St. George's School	2,500.00		Penticton Boys' & Girls' Club staff costs		2,000.00
Selkirk College		750.00	Port Alberni Parks & Recreation Commission - Program Leader position		8,500.00
Simon Fraser University		6,067.00	Sport B.C.		1,734.99
Trinity Western College		400.00	Sports Medicine Symposium		
University of British Columbia	29,969.54	10,617.00	Sunflower Crisis Centre Society renovations to Centre		2,000.00
University of Manitoba	900.00		University of British Columbia B.C. Corrections Commission Study		13,830.00
University of Saskatchewan		500.00	University of Victoria B.C. Corrections Commission Study		5,000.00
University of Victoria		7,000.00	Y.M.C.A. Vancouver	33,120.74	
Vancouver City College		150.00	Camp Elphinstone Sailing Boat Fund		2,600.00
Vancouver Community College		2,400.00	Camp Elphinstone truck purchase		900.00
Vancouver Vocational Institute		1,000.00	—camperships		1,500.00
Variety's Treatment Centre for Children		750.00	Family Y Langara Campus		25,000.00
Western Pentecostal Bible College		100.00	Y.W.C.A. Vancouver various programs	36,484.03	
Skating Bursaries	3,000.00		for Endowment Fund development		30,000.00
	<u>169,653.44</u>	<u>187,318.37</u>			20,000.00
Refunds		4,638.10		<u>122,807.46</u>	<u>225,669.99</u>
	<u>169,653.14</u>	<u>182,680.27</u>			

Refunds		<u>3,950.00</u>
	<u>122,807.46</u>	<u>231,719.99</u>

YOUTH

	Designated*	Un-designated**
Big Sisters of Vancouver	470.35	
Boy Scouts of Canada		
Burnaby Region	415.41	
Greater Victoria Region		7,680.00
—capital project		
Interior Region	4,465.34	
Provincial Council	1,772.77	
—Field Executive Position for Kootenay Region		8,000.00
Vancouver-Coast Region	10,283.26	
—Camp Properties Management	3,182.40	
—Camp Byng development plan		25,000.00
—camperships		825.00
Boys' & Girls' Clubs of Greater Vancouver	12,059.05	
—Camp Potlatch camperships		2,000.00
—Outreach 1978		13,400.00
—for Endowment Fund development		10,000.00
B.C. Youth Parliament		1,200.00
Camp Phoenix camperships		
Camp Miriam		15,000.00
construction of a winterized cabin		
Canadian Diabetic Association		2,000.00
Camp Kakhamela camperships		
Canadian Forestry Association	908.46	
camperships		1,000.00
Canadian Memorial Church for the Youth Centre	10,000.00	
Canadian Youth Hostels Association	370.71	
Courtenay Recreational Association		2,000.00
purchase of pool lane markers		
Diocese of Cariboo		9,000.00
Camp Puntchesakut sewage disposal system installation		
Girl Guides of Canada, Provincial Council	7,385.47	
Kamloops United Church		2,500.00
Camp Grafton dining hall reconstr.		
Keats Camp		1,000.00
counsellor training program		
Lower Mainland St. Leonard's Society		1,000.00
Victory House Camping Program		

CULTURAL

	Designated*	Un-designated**
Art Gallery of Greater Victoria lighting renovations		5,000.00
Axis Mime Theatre Society purchase of sound equipment		3,971.84
B.C. Touring Council touring sponsorship for child audiences		10,400.00
Burnaby Art Gallery - operating costs		2,000.00
Caravan Stage Company Project Phase III - facilities completion for construction of a calliope		2,500.00
Community Music School of Greater Vancouver	2,851.56	
—bursaries and scholarships		19,412.50
—development of individual instruction program for advanced students		23,500.00
Corporation of the City of Courtenay orchestra pit completion		10,172.25
Courtenay Youth Music Society		
—space rental		5,000.00
—student bursaries and fee assistance		20,000.00
Craftsmen's Association of B.C. workshops		3,000.00
Dance in Canada Association subsidy of public performances		3,000.00
Green Thumb Players general purposes		4,000.00
Heritage Festival Society "Young People's Festival" fee assistance		7,500.00
Junior Symphony Society of Vancouver operating costs		4,000.00
Kutenai Theatre Energy Society		
—writer's project		1,200.00
—workshop		500.00

Langley Community Music School	3,300.00	
administrative staff salary		
Malaspina College	3,500.00	
aid for Canadian Lively Arts Festival		
Mountain Dance Theatre	2,000.00	
in-school program and guest choreography		
New Play Centre	5,500.00	
public reading and studio workshop productions		
Okanagan Summer School of the Arts	650.00	
vocal program		
Okanagan Symphony Society	1,000.00	
Christmas and mid-winter concert series		
Pacific Ballet Theatre Society	8,000.00	
employment of dancers		
Helen Pitt Fund for Fine Arts	16,500.00	
Fine Arts Bursary Awards		
Helen Pitt Graduate Awards Exhibition		
—Emily Carr College of Art	3,000.00	
—University of British Columbia	6,000.00	
—University of Victoria	6,000.00	
—Vancouver Art Gallery	5,671.86	
Playhouse Theatre Centre of B.C.	1,276.05	
lighting equipment pool	25,000.00	
capital	15,000.00	
equipment and furnishings	20,000.00	
Prism Dance Theatre Society	1,500.00	
performances/workshops in Lower Mainland schools		
University of British Columbia Press	2,500.00	
publication		
Vancouver Art Gallery	15,782.55	
—Wayne Ngan Exhibition	5,000.00	
—History of Art in B.C. Exhibition	2,740.00	
—Emily Carr Collection Restoration	10,000.00	
—Borduas Exhibition	16,000.00	
Vancouver Bach Choir	5,000.00	
public performances		
Vancouver Board of Parks and Recreation	917.53	
Vancouver Botanical Gardens Assoc.	3,624.87	
—publication	4,000.00	
—1978 concerts	10,000.00	
Vancouver Cantata Society	500.00	
general purposes		
Vancouver Chamber Choir	6,000.00	
general purposes		
Vancouver East Cultural Centre	3,400.00	
Masterpiece Music Series		
Vancouver Museums and Planetarium Association	10,000.00	
Collections Information and Resource Centre		
Vancouver New Music Society	1,000.00	
1977/78 Concert Series		
Vancouver Opera Association	3,335.71	
—operating costs and fund raising 'challenge'	20,000.00	
Vancouver Society for Early Music	1,000.00	
Vancouver Early Music Festival		
Vancouver Symphony Society	18,788.83	
—operating costs	105,000.00	
Victoria Conservatory of Music		
—Master Classes	2,500.00	
—scholarship & bursary Endowment Fund	3,500.00	
Woodston Christian Media Society	4,000.00	
'Crown of Fire' project		
	<u>46,577.10</u>	<u>459,918.45</u>
Refunds		<u>9.30</u>
	<u>46,577.10</u>	<u>459,909.15</u>

RELIGION

	Designated*	Un-designated**
Anglican Provincial Synod of B.C.	5,000.00	
Anglican Synod of the Diocese of B.C.	6,528.80	
Anglican Synod of the Diocese of New Westminster	5,000.00	
Diocese of Caledonia	5,453.27	
Diocese of Cariboo	2,726.66	
Lytton/Shulus Ministry		5,000.00
Diocese of New Westminster	16,369.84	
Special service grant		1,000.00
Diocese of Victoria		23,873.00
Upgrading of cemetery at Comox		
Diocese of Yukon	8,179.91	
First Baptist Church	9,765.35	
First United Church	40,000.00	
Naramata Centre for Continuing Education	71,007.75	
Bursaries		500.00
Northern Clergy - Christmas giving		15,250.00
St. Andrew's United Church, Port Moody	31,039.66	
St. Edmond's Anglican Parish		300.00
Educational program		
St. John's (Shaughnessy) Anglican Church	5,751.89	
St. John's United Church	363.02	
Salvation Army, Canada West	101,227.72	
Buchanan Memorial Sunset Lodge	1,053.53	
United Church of Canada		
Division of Ministry	48,684.66	
Division of Mission	40,000.00	
Department of Pensions	25,000.00	
Metropolitan Council	50,000.00	
Vancouver School of Theology	182,720.49	
'Edna MacMillan Memorial Chair of Church History'	8,500.00	
Western Canada Sunday School		
Caravan Mission	2,726.66	
EQUIPMENT PURCHASES		
Coppermine Pentecostal Mission		250.00
Fort Resolution Pentecostal Mission		250.00
Fort Smith Pentecostal Church		700.00
Pentecostal Assemblies of Canada		3,000.00
Pentecostal Chapel, Fort Good Hope		250.00
Roman Catholic Mission, Atlin, B.C.		86.08
St. Andrew's Mission, Yellowknife		227.35
St. Anne's Church, Valleyview, Alberta		678.90
St. John's Anglican Church, Fort Smith		319.35
St. Michael's Mission, Ross River		339.30
St. Peter's Church, Elsa		729.00
St. Phillip's Anglican Church		675.00
St. Timothy's Mission, Pond Inlet		279.96
Salvation Army, Terrace		772.47
Arthur Turner Training School, Pangnirtung		204.97
Yellowknife Old Town Chapel		250.00
MAINTENANCE/CONSTRUCTION		
All Saints Parish, Cassiar		2,100.00
Diocese of Moosonee		5,000.00
Diocese of Victoria		15,000.00
Diocese of Yukon		750.00
Our Lady of Victory Mission, Whitehorse		2,500.00
St. Andrew's Mission, Colinton, Alta.		500.00
St. Martin's Anglican Church, Atlin		5,000.00
St. Paul's Church, Kitwanga		2,500.00
Salvation Army, Whitehorse		5,000.00
	<u>667,099.21</u>	<u>93,285.38</u>
Expenses		2.50
	<u>667,099.21</u>	<u>93,287.88</u>

Fund Contributors

Additions were made in 1978 to both Open Funds and to Closed Funds. These additions took the form of gifts from individuals, associations or societies and from firms, as well as bequests, including previously designated testamentary gifts from estates. The sources of these gifts and bequests are as follows:

GIFTS

Mrs. Emma E. Ablins
 Ian M. Adam
 Anonymous
 Army & Navy Department Store Ltd.
 Donald A. Baxter
 Miss Anne B. Berry
 Bethlehem Copper Corporation
 Miss Karen Bjarnason
 Boy Scouts of Canada
 Boy Scouts of Canada — Vancouver Coast Region
 Mr. & Mrs. P.R. Brissenden
 B.C. - Yukon Heritage Conference
 Mrs. T.E. Burgess
 Mrs. Hilary Bursill-Hall
 Mrs. Cameron
 Mrs. Alan Cameron
 Canada Safeway Ltd.
 Canadian Broadcasting Corporation - B.C.
 Mr. & Mrs. Earl Chatwin
 Mr. & Mrs. Lionel Churchill
 Christopher Enterprises Ltd.
 Donald M. Clark
 Clarkson, Gordon & Co.
 Mr. & Mrs. Ronald L. Cliff
 Mrs. R. Coffin
 Mrs. Phae Collins
 The Community Music School of Greater Vancouver
 C.F. Cornwall
 Miss Evelyn C. Cornwall
 H.G. Cornwall
 J.F. Cornwall
 R.F. Cornwall
 Mrs. Shirley Craig
 R.G. Crompton
 Norman Cunningham
 Mrs. J.H. Cupit
 Davis & Company
 Dawson Construction Ltd.
 Mr. & Mrs. D.E. Dickenson & Family
 Mr. & Mrs. Norris Elder
 Mrs. Sheila Ewings
 Mr. & Mrs. M. Fetherstonhaugh
 A.W. Fisher
 Mr. & Mrs. S.R. Gidley
 Grandview Lodge No. 96
 Mr. & Mrs. Robin Gray
 George M. Griffiths
 Mrs. Susan Griffith
 Mrs. Eileen L. Harris
 Mr. & Mrs. Walt Harris
 Dr. J.E.G. Harrison
 Mr. & Mrs. S.A. Hartman
 J.S. Heal
 J.D. Hobden Book Fund Committee

Mr. & Mrs. Gerrit Hobelman
 Ebert Howe
 Roderick Hungerford
 Mrs. Theo S. Hunter
 Mrs. B.D. Inrig
 International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America
 Mrs. D. Jervis
 Clifford Johnsen
 Mrs. Pat Jones
 Kelly, Douglas & Company Ltd.
 Kelowna Figure Skating Club
 Miss Helen M. King
 Miss Ruth Kitching
 Mrs. Norman Koepke
 Koret of California (Canada) Ltd.
 Mrs. Irene Lane
 Miss Martha Lawson
 Miss Amy Leigh
 Lions Gate Medical Research Foundation
 Lynn Valley Lodge
 M.J. Investment Co.
 M.B. McCarthy
 H.A. McDiarmid
 Prof. John A. MacDonald
 Mr. & Mrs. Harold MacIvor
 Alice A. MacNevin
 Mrs. Frances MacKenzie
 Mr. & Mrs. Stanley McVicar
 A.M. Macaulay
 MacAulay Nicolls Maitland
 Mrs. Kathleen M. Macdonald
 Miss Karen Magnussen
 Mrs. Evelyn R. Mickelson
 Mrs. G. Mickhall
 Mrs. Mabel Mitchell
 Miss Doris M. Murray
 Douglas Muir
 Tani Nielsen
 Mrs. T.G. Norris
 Mrs. Oathawaite
 Oscar Orr
 Miss Lucile Parsons
 Phoenix Equipment Company
 Mrs. D. Platt
 Mrs. Proskau
 Real Estate Board of Greater Vancouver
 J.P. Rennie
 Dr. Richard Richmond
 Mrs. P. Robb
 Rotary Club of Vancouver
 St. George's School
 Sandwell & Company Ltd.
 Mrs. M.E. Schjelderup
 Mrs. R.C. Scott

Ralph Scott
 Isabel M. Shark
 Mrs. L. Sharpe
 Shawnigan Lake School
 Mr. & Mrs. Mac Sinclair
 Miss Ruth Sissmore
 Mr. & Mrs. E.B. Skinner
 Mr. & Mrs. Kenneth W. Small
 Mr. & Mrs. Barry Soper
 Gordon T. Southam
 Mrs. Lillian Steele
 Mr. & Mrs. Douglas M. Stewart
 Mr. & Mrs. E.J. Symonds
 Mrs. Catherine Taylor
 Rev. Dr. W.S. Taylor
 Jim Taylor
 Teck Mining Group Ltd.
 Upper Island Health Unit Staff
 W.J. VanDusen
 Vancouver Botanical Gardens Association

Auxiliary to Vancouver General Hospital
 Fred Venables
 Mrs. E. Lorraine Vezeau
 Mrs. W. Waldon
 Mrs. Doreen Watson
 Dr. J.C. Wilcox
 Miss Vivian Wilcox
 Mr. & Mrs. John Wilson
 Miss Jean B. Wilton
 Phyllis Wolanski
 C.N. Woodward
 Woodward Stores Ltd.
 Roy Wrigley
 Mr. & Mrs. Jan Ydenberg
 York House School for Girls Society
 York House School — Women's Auxiliary
 Yorkshire Trust Company
 Young Women's Christian Association
 Mr. & Mrs. K.J. Yule
 Zeller's Limited

BEQUESTS

G.E. Carson
 Mollie Esther Cottingham
 Eric William Daine
 J.W. Douglas
 Edith Annie Faunt
 Robert J. Filberg
 Florence L. Fyfe-Smith

Ruby R. Graham
 Louise Howson
 Mabel Louise Johnston
 Peter Pryde
 Albert B. Steiner
 Louis Toban

IN MEMORIAM

During the past fiscal year gifts of various amounts were received in memory of:

Mrs. Martha Sutton
 John M. Loggie
 Mrs. Dora Redpath
 Dr. J.D. Hobden

Peter J. Vakomies
 Mrs. George Cunningham
 Willena Cunningham

TESTAMENTARY GIFTS

In addition to the total assets now under administration, Vancouver Foundation has been advised of bequests under estates presently administered by Executors and Trustees as follows:

Amondas Ephram Anderson
 Matilda Anderson
 Thomas W. Ayres
 Sarah A. Berryman
 Phyllis M. Broome
 Ronald A. Buchanan
 Myrtle W. Cunningham
 F.H. Dietrich
 Andrew B. Graham
 Elsie O'Neal Halterman
 William Hutchings
 Adolphe W. Jones
 Robert Koerner
 Arthur C. Law
 Mary L. Law
 C.P. Leckie
 H.C. LePatourel
 Margaret Loepky
 James E.H. Lovick

Aileen E. MacDonald
 Jane E. McLymont
 Charity Milner
 William Binney Milner
 Mathilda Agnes Morrison
 Ruth M. Morrison
 George W. Norgan
 Rose Ostanek
 Ronald W. Pearson
 Frederick S. Perry
 Walford D.S. Rorlson
 Cora L. Smith
 John H. Spence
 Charles E. Thompson
 Violet Jessie Turner
 Christopher M. Vick
 Alan H. Williamson
 William D. Worthington
 Alexander L. Wright
 Bertha Wrigley

FINANCIAL

Statement of Assets CONSOLIDATED TRUST FUND (Note 1)

	December 31		December 31	
	1978	1977*	1978	1977
Investments, at market value:				
Cash and short-term notes	\$ 2,411,925	\$ 92,092		
Mortgages and real estate	1,813,305	1,928,841		
Bonds and debentures ...	25,675,160	22,448,077		
Common shares and convertible securities	14,344,295	12,167,662		
	<u>44,244,685</u>	<u>36,636,672</u>		
Contributed principal			\$42,412,855	\$35,656,143
Capital surplus realized in specific funds on transfer to consolidated trust fund			<u>387,281</u>	<u>387,281</u>
Consolidated trust fund units at issue price			42,800,136	36,043,424
Capital surplus (deficit) arising from investment transactions and changes in the market value of investments			1,444,549	593,248
			<u>44,244,685</u>	<u>36,636,672</u>

OTHER TRUST FUNDS (Note 1)

Investments, at cost:				
Cash and short-term notes	195,142	386,485		
Notes and accounts receivable	872,641	533,768		
Mortgages and real estate (Note 2)	6,044,758	4,631,516		
Bonds (quoted market value \$1,724,141; 1977 — \$1,726,023)	1,781,127	1,709,955		
Shares (quoted market value \$7,554.499; 1977 — \$7,627,475)	8,057,397	9,752,167		
	<u>16,951,065</u>	<u>17,013,891</u>		
Contributed principal			11,527,248	14,586,173
Accumulated capital surplus realized in specific funds			<u>5,423,817</u>	<u>2,427,718</u>
			<u>16,951,065</u>	<u>17,013,891</u>

DISTRIBUTABLE INCOME (Notes 3 and 4)

Cash and short-term investments	1,530,796	1,450,229	Logging taxes payable	196,000
Accrued interest receivable	<u>843,240</u>	<u>540,139</u>	Distributable income	<u>2,374,036</u>
	<u>2,374,036</u>	<u>1,990,368</u>		<u>1,794,368</u>
	<u>\$63,569,786</u>	<u>\$55,640,931</u>		<u>\$63,569,786</u>
				<u>\$55,640,931</u>

*Certain 1977 amounts have been reclassified for comparative purposes.

STATEMENTS

Funds' Income Statement

	Year ended December 31	
	1978	1977*
Distributable income at beginning of year	\$1,794,368	\$1,593,202
Income for the year from:		
Consolidated trust fund	3,351,120	2,932,059
Other trust funds	982,792	530,477
	<u>4,333,912</u>	<u>3,462,536</u>
	<u>6,128,280</u>	<u>5,055,738</u>
<i>Deduct:</i>		
Distributions in accordance with terms and conditions of general and specific funds	3,673,952	3,190,934
Less: Amounts distributed out of principal funds in accordance with terms of specific funds	93,689	85,564
	<u>3,580,263</u>	<u>3,105,370</u>
Administration expenses and trust companies' fees net of interest income of \$148,606 (\$98,876) in 1977) arising from investment of funds pending distribution	173,981	156,000
	<u>3,754,244</u>	<u>3,261,370</u>
Distributable income at the end of year (Notes 3 & 4) .	<u>\$2,374,036</u>	<u>\$1,794,368</u>

Auditors' Report

To the Directors, Vancouver Foundation:

We have examined the statement of financial position of Vancouver Foundation as at December 31, 1978 and the funds' income statement for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of Vancouver Foundation as at December 31, 1978 and its income for the year then ended on a basis consistent with that of the preceding year.

PRICE WATERHOUSE & CO.
Chartered Accountants

March 9, 1979

Notes to Financial Statements

December 31, 1978

- The Consolidated Trust Fund comprises those assets over which the Foundation exercises discretionary investment control within guidelines established by the Board of directors. The Other Trust Funds comprise those assets which are administered in accordance with specific directions from the donors or which do not qualify under the British and Canadian Insurance Companies' Act as consolidated trust fund investments. During the year Consolidated Trust fund contributed principal was increased by \$3,467,091 transferred from Other Trust Funds contributed principal.
- In 1976 mortgages and real estate in Other Trust Funds included a gift received during that year of two tree farms which were valued by the directors of the Foundation at \$4,000,000. During 1977 approximately 21% of the tree farm acreage was disposed of resulting in an after-logging tax gain of \$710,000. In 1978 the remaining acreage was sold for \$6,000,000 resulting in a gain of approximately \$2,900,000. As partial consideration the Foundation accepted a \$5,150,000 mortgage bearing interest at 7.6% payable \$755,000 a year for 10 years. Payment may be accelerated at either the purchaser's option or as a result of the purchaser selling some of the property or removing timber in excess of specified quantities. A legislative change effective in 1978 results in no logging tax being payable on this gain.
- Vancouver Foundation has commitments for grants totalling \$2,013,529 payable in 1979 and 1980 out of distributable income at the end of the year amounting to \$2,374,036.
- Distributable income includes a reserve for administration expenses of \$144,280 at December 31, 1978 (1977 — \$141,145).

Additions To and Statement of Contributed Principal Funds

For the Year Ended December 31st, 1978

Principal Funds consist of Closed and Open Funds. Closed Funds are personal funds of the individuals establishing such Funds. Open Funds—marked with an asterisk in the following list—are Funds to which any person may make a lifetime gift or a bequest.

	Total 1977	Additions (Deductions)	Total 1978			
The Margaret Winfield Charlotte Almond Memorial Fund	10,000		10,000	The Mr. & Mrs. Arthur H. Carson Fund	50,650	5,800 56,450
*Anglican Provincial Synod of B.C. Centennial Church Extension Fund	78,159		78,159	The Thomas George Edward Cartier Fund	38,456	38,456
*Arthritis & Rheumatism Fund	59,010	2,100	61,110	*Central City Mission Fund	28,374	28,374
Donald Alexander Baxter Fund	53,097	10,000	63,097	*The Children's Fund	1,700,757	1,700,757
The Herman Bischoff Foundation	87,787		87,787	*The Children's Hospital Foundation:		
*The Bishop's Foundation	10,000		10,000	Income Fund	777,300	777,300
Margaret Jane Boulton Foundation Fund	10,000		10,000	Capital Fund	2,448,022	300,000 2,748,022
*The Boys' & Girls' Clubs of Vancouver Endowment Fund	99,418	21,173	120,591	The Ronald Laird Cliff Fund	new	25,000 25,000
*The Boy Scouts Fund	43,225		43,225	The Ruth Isabel Colbourne Fund	113,613	113,613
*The Boy Scouts Development Fund	123,958	45	124,003	The Mark Collins Fund	181,511	(38,922) 142,589
*Boy Scouts of Canada (Burnaby Region) Endowment Fund	5,000		5,000	The Mark & Phae Collins Fund	232,500	20,000 252,500
*B.C. Centennial Trail Foundation	5,000		5,000	*The Community Fund	new	10,025 10,025
*The B.C. Disaster Relief Fund	298,367	(27,621)	270,746	*The Community Music School Endowment Fund	15,718	2,329 18,047
*The B.C. Girl Guides Fund	28,240	2,000	30,240	*The Community Music School Scholarship Fund	20,000	15,000 35,000
*The B.C. Heritage Fund	15,015	398	15,413	The Fitzalan V. & Mabel G. Cornwall Endowment Fund	new	12,000 12,000
*The B.C. Medical Services Foundation	2,511,467	1,000	2,512,467	*Crofton House School Endowment Fund	10,000	10,000
*B.C. Society for the Prevention of Cruelty to Animals Fund Vancouver Branch	5,000		5,000	*Crofton House School Gordon Bursary Fund	21,000	1,000 22,000
*B.C. & Yukon Boy Scouts Fund	17,035	100	17,135	The Frederick J. Dawson Fund	50,000	50,000
The Pearley & Norine Brissenden Fund	10,000	10,000	20,000	The John Wright Douglas Trust Fund	new	51,383 51,383
The Frank C. Brown Memorial Fund	38,978		38,978	The Elizabeth Droemer Fund	10,000	10,000
The Fred Boyd Brown Fund	1,000,000		1,000,000	The Family & Children's Foundation of B.C.	15,500	15,500
The Ernest E. Buckerfield Fund	50,000		50,000	The Edith Annie Faunt Endowment Fund	new	177,862 177,862
The Henry A. Bulwer Fund	10,000		10,000	The Robert & Florence Filberg Fund	4,000,000	4,000,000
The Francis J. Burd Fund	391,892		391,892	The R.J. Filberg Estate General Fund	new	2,186,696 2,186,696
The Thomas & Dorothy Burgess Fund	18,000	2,000	20,000	The Guy Flavelle Memorial Fund	2,296,936	2,296,936
*Canadian Clubs of British Columbia Fund	6,600		6,600	The Andrew Baker Fleck Foundation	50,000	50,000
*Canadian Forestry Association of B.C. Conservation Fund	11,400		11,400	The Harold Scanlon Foley Jr. Memorial Fund	22,864	22,864
The Robert & Irene Carpenter Children's Fund	1,500		1,500	The Herbert R. Fullerton Fund	10,000	10,000
The Alexander Carruthers Fund	12,134		12,134	The Florence L. Fyfe-Smith Fund	150,418	36,247 186,665
				The General Fund	2,693,438	12,340 2,705,778
				The Archibald P. Glen-U.B.C. Memorial Scholarship and Bursary Fund	10,549	10,549

The Anne Fergus Mackay Groundwater and Muriel Ross Groundwater Educational Fund	10,000		10,000	Marion L. Morgan Fund	7,500		7,500
The Ruby R. Graham Fund	new	113,598	113,598	The George E. Morrison Fund	80,000		80,000
Fred J. & Adelaide M. Grover Fund	89,090		89,090	The Doris M. Murray Endowment Fund	24,500	5,000	29,500
*Dr. J.D. Hobden Scholarship Fund	17,597	4,635	22,232	*The Naramata Fund for Christian Lay Leadership	219,046		219,046
The Madge Hogarth Foundation	1,000,000		1,000,000	The George W. Norgan Fund	2,888,961		2,888,961
The Madge Hogarth Fund	89,867		89,867	The George W. & Mary E. O'Brien Fund	100,000		100,000
The John E. & Louise Howson Fund	239,334	10,714	250,048	Opeongo Trust	300,000		300,000
The Helen M. Humphrey Trust	35,000		35,000	*Outward Bound Perpetual Endowment Fund	23,484		23,484
The William L. Hurford Memorial Trust Fund	10,000		10,000	*Milton Owen Memorial Youth Fund	7,552		7,552
The Ingledow Bursary Fund	6,318		6,318	*The Dr. Donald Paterson Foundation	32,539		32,539
The Irish Canadian Fund	194,866		194,866	The Dr. Donald Paterson Memorial Fund	10,000		10,000
Jambor Family Fund	533,768		533,768	*The Pacific Riding for the Disabled Endowment Fund	new	16,000	16,000
*The Harry Jerome Scholarship Fund	10,000		10,000	The Rachel Paul Memorial Endowment Fund	5,770		5,770
The Henry & Annie Kaulback Memorial Fund	62,752		62,752	The Pender Fund	55,000		55,000
The King's Daughters & Sons Vancouver Fund	166,605		166,605	The Ross & Agnes Pendleton Fund	20,000		20,000
The Lang Family Fund	257,100		257,100	The Charles H. Pitt Fund	53,784		53,784
Norman Russell Lang Memorial Fund	50,000		50,000	The Helen Pitt Fund for Fine Arts	400,000		400,000
The Law Foundation	584,207	84,350	668,557	*Playhouse Foundation Fund	5,000	1,276	6,276
The Earle M. & Minnie C. Lawson Fund	6,000	1,000	7,000	The Catherine Pryde & Peter Pryde Endowment Fund	new	117,602	117,602
*Robert J. Lecky Memorial Fund	10,729		10,729	*The Real Estate Institute of British Columbia U.B.C. Fund "A"	100,695		100,695
*The Elda Lindenfeld Memorial Fund	5,437		5,437	*Real Estate Salesmen of Greater Vancouver Fund	new	14,422	14,422
*The Lions Gate Medical Research Fund	43,760	6,000	49,760	The Flora Mary (Dougan) Reddyhoff Memorial Bursary Fund	5,000		5,000
The Catherine Jane McClelland Memorial Fund	10,000		10,000	The Knox Reid Memorial Trust	50,708		50,708
Ellen Ethel McHattie Memorial Bursary Fund	6,000		6,000	The William E. & Emily Ross Fund	65,020		65,020
The Edward B. & Ruby R. McIntyre Fund	130,911		130,911	J.B. Russell Fund	23,366		23,366
The Senator & Mrs. S.S. McKeen Memorial Fund	25,000		25,000	The Sa-Hali Fund	418,155		418,155
The Rev. Archibald McLean Fund	10,025		10,025	*St. George's School Foundation Endowment Fund	21,500	25,000	46,500
The William McMahan Fund	152,494		152,494	*St. George's School John Harker Memorial Fund	new	13,500	13,500
The H.R. MacMillan Family Fund #2	697,316		697,316	*St. John's (Shaughnessy) Anglican Church Endowment Fund	58,025		58,025
*The McPhedran-Schlotzhauer Memorial Fund	5,125		5,125	*The Salvation Army Fund	43,574		43,574
*The Karen Magnussen Foundation	33,116	3,984	37,100	The Dr. & Mrs. Samu Schaffer Memorial Fund	12,000		12,000
The William Harold Malkin Fund	50,000		50,000	Security Fund	10,053		10,053
The Edward J. Meilicke Fund	5,096		5,096	Alex Sereth Fund	10,090		10,090
Hugo E. Meilicke Fund	42,000		42,000	The Percy Shallicross Fund for Youth Training	11,500		11,500
*The Reg. G. Miller Memorial Fund	5,269	35	5,304	*Shawnigan Lake School Foundation	58,100	5,250	63,350
The Cornelius Leonard Mitchell Scholarship Fund	5,000		5,000	*The Sick Children's Research Foundation	153,556		153,556
*The Wilma Mitchell Memorial Fund	5,750	145	5,895	The Howard A. Simons Fund for Medical Research	52,947		52,947
*The Bill & Elsie More Indian Bursary Fund	5,519	5	5,524	Frederick & Jessie I. Smith Fund	10,000		10,000
The Bill Morgan Memorial Trust	5,000		5,000				

The Hannah Woodnutt Smith Memorial Fund	75,000		75,000	*Vancouver Police Foundation	48,920	28,500	77,420
The Albert B. & Mary Steiner Fund	new	50,000	50,000	*Vancouver School of Theology Fund	969,816		969,816
The John Bryden Stevenson Fund	10,000		10,000	*The Vancouver Symphony Society Endowment Fund	201,071	(1,694)	199,377
The Stewart Fund	602,500	100,000	702,500	The Alma VanDusen Fund	14,184,135		14,184,135
The Brigadier James Crossley Stewart & The Dr. Edwin James Lyon Memorial Fund	25,000		25,000	W.J. VanDusen Forestry Fund	65,325		65,325
The Lord Strathcona Fund	163,925		163,925	The VanDusen Foundation	2,292,654	100,000	2,392,654
*The G.F. Strong Rehabilitation Centre Fund	43,775		43,775	*The Vinten Fund	10,000		10,000
*The Theological Education Fund	560,096		560,096	*The Welfare Fund for Children & Youth	40,012	3,680	43,692
The Edith Tweedie Memorial Fund	20,000		20,000	The Lester M. White Fund	10,363		10,363
The Sarah Tweedie Memorial Fund	20,000		20,000	The Norman R. Whittall Family Fund	60,000		60,000
*The Vancouver Art Gallery Endowment Fund	195,014	250	195,264	*The Alan & Agnes Williamson Fund	385,375		385,375
*Vancouver Ballet Society Endowment Fund	5,000		5,000	Hon. W.C. & Ruth Wynn Woodward Fund	33,000	30,000 (26,000)	37,000
*Vancouver Botanical Gardens Association Endowment Fund	31,680	45,650	77,330	The Roy & Bertha Wrigley Fund	new	10,000	10,000
*Memorial Fund of Auxiliary to Vancouver General Hospital	195,141	33,272	228,413	Jan & Blanche Ydenberg Fund	new	10,000	10,000
*Vancouver Centennial & Maritime Museums & H.R. MacMillan Planetarium Endowment Fund	5,000		5,000	*York House School Endowment Fund	5,000	9,350	14,350
*The Vancouver Parks Foundation	11,160	100	11,260	*Y.M.C.A. of Greater Vancouver Endowment Fund	11,000		11,000
				Y.W.C.A. Fund	50,990	44,208	95,198
				TOTAL	<u>50,242,316</u>	<u>3,697,787</u>	<u>53,940,103</u>

How to Make Use of Vancouver Foundation

Vancouver Foundation is a non-profit corporation established by the Legislature of British Columbia under the Vancouver Foundation Act 1950. It is registered as a Public Charitable Foundation under the Income Tax Act of Canada and is authorized to issue receipts for taxation purposes under that Act.

1. Lifetime Gifts

Under its rules of administration Vancouver Foundation will carry out the wishes of a donor provided these are charitable in nature and conform with the provisions of these Statutes.

A letter or Deed of Gift will declare the purposes of a gift and the income to arise therefrom. This will be officially acknowledged by Vancouver Foundation. Any gift may be made anonymously.

Directions may be given to establish a SPECIAL FUND bearing the name of the donor or any other name to be associated perpetually with the gift and any subsequent additions thereto. To establish a SPECIAL FUND the initial gift must be in the minimum amount of \$10,000. A SPECIAL FUND may be a CLOSED FUND, limited to gifts from the original donor or relatives, or it may be an OPEN FUND to which others may contribute if so desired.

Gifts may be made in any amount for addition to an OPEN FUND already established by Vancouver Foundation for a wide variety of charitable objects and organizations.

Discretion may be given to the Directors of Vancouver Foundation to apply the gift, and the income to be derived therefrom to any charitable object or organization, or the donor when establishing a SPECIAL FUND may state the person or persons upon whose discretion the Directors may rely in distributing monies from the Fund for charitable purposes.

Gifts given to be used in the sole discretion of the Directors of Vancouver Foundation will be added to the Foundation's COMMUNITY FUND.

If no SPECIAL FUND is to be established and no discretion is given to the Directors of Vancouver Foundation a gift will be added to the GENERAL FUND, the income from which has, by practice, been paid to The United Way for health and welfare agencies in the Greater Vancouver area.

2. Testamentary Gifts by Will

A Testator who wishes to make a gift to Vancouver Foundation will be advised by his or her solicitor that by Will the same choice of a gift to Vancouver Foundation may be made as might be done by lifetime gift. A testamentary gift may be for a specific amount or for the residue of an estate or any portion thereof.

3. Endowment Funds

Voluntary charitable organizations may, when authorized, establish Memorial or Endowment Funds (minimum \$10,000) in Vancouver Foundation for administration under terms which conform with their charitable objects. In these circumstances the annual income will be applied by Vancouver Foundation in accordance with the terms of such Funds.

4. Other Relevant Statutes

Because there are other public statutes which relate to charitable gifts whether made during a donor's life or by his or her Will, professional advice should be taken before a gift is made or the Will prepared containing such a gift. Vancouver Foundation, however, welcomes enquiries from potential donors and preliminary discussions regarding gifts or bequests can be arranged at any time.

Further Information

regarding Vancouver Foundation, its operations and various Funds, will be gladly given by members of the Board of Directors, the Honorary Solicitor or the Executive Director.

Honorary Solicitor: 683-6911
Executive Director: 688-2204

Additional copies of this Report may be had on application to the Executive Director, #900 - 1199 West Pender Street, Vancouver, B.C. V6E 2R1



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