



VANCOUVER
FOUNDATION

ANNUAL REPORT 1979



THE THIRTY-SIXTH YEAR 1979

"The objects of the Foundation are to provide care for needy men, women and children, and in particular the sick, aged, destitute and helpless; to promote educational advancement and scientific or medical research for the increase of human knowledge and the alleviation of human suffering; to better underprivileged or delinquent persons; and to provide for such other charitable purposes as may in the discretion of the Board appear to contribute to the mental, moral, cultural and physical improvement of the inhabitants of Greater Vancouver."

VANCOUVER FOUNDATION ACT

Vancouver Foundation

900 - 1199 West Pender Street, Vancouver, B.C. V6E 2R1
Telephone: 688-2204

Founders

MRS. WILLIAM FARRELL, AND FAMILY
F. RONALD GRAHAM
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H.R. MacMILLAN, C.C., C.B.E., D.Sc, LL.D.
CHRIS SPENCER, C.B.E.
W.J. VANDUSEN
A.H. WILLIAMSON, O.B.E.
THE HON. W.C. WOODWARD

Board of Directors and Officers - 1980

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(Elected by appointed members of
Vancouver Foundation)

J.S. CAMERON, C.L.U.
Great West Life Assurance Company
(Appointed by Vancouver Life
Insurance Managers Association)

J. NORMAN HYLAND
(Elected by appointed
members of
Vancouver Foundation)

J. LAWRENCE DAMPIER
Chairman of the Board
Nabob Foods Limited
(Appointed by Vancouver
Board of Trade)

**THE HONOURABLE CHIEF JUSTICE
ALLAN McEACHERN**
Chief Justice, Supreme
Court of British Columbia
(Appointed under
"Vancouver Foundation Act")

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Chairman of the Board
Odlum Brown & T.B. Read Ltd.
(Elected by appointed members of
Vancouver Foundation)

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Barrister and Solicitor
(Appointed by
Vancouver Bar Association)

DUNCAN CAMPBELL
Senior Vice President
Mercantile Bank of Canada
(Appointed by Pacific Sub-Section
Canadian Bankers Association)

J.D. WILSON
(Appointed by United Way
of the Lower Mainland)

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ARTHUR R. STEELE, Secretary-Treasurer
T.J. PRINGLE, Research Officer
R. MULCASTER, Research Officer
CHARLES L. HUNT, M.D., Honorary Medical Consultant

COUNSEL

D.M. CLARK, Q.C., Honorary Solicitor

MRS. DARLENE DUMONT, Administrative Assistant
MISS ANNIE JOE, Secretary
MRS. WENDY BENERE, Secretary
MISS WENDY ADVOCAT, Secretary

AUDITORS

PRICE WATERHOUSE & CO.

**Members of the Board and Advisory Committee,
B.C. Medical Services Foundation.*



The Chairman's Report

In an age when human freedoms are constantly being challenged it behooves all who cherish them to accept individual responsibility, however insignificant this may seem, to uphold them.

Vancouver Foundation is one such institution, freely established by our founders and now maintained by succeeding generations whose purpose is to provide a vehicle through which voluntary gifts may be made for the common good. Every individual enjoys the freedom to grant or withhold a contribution to this end, and to prescribe or select the object of his or her benefaction. The benefit flows to the society in which we live, not to the Foundation nor to the individual donor, save in the satisfaction of accomplishment. That freedom of choice, once exercised, becomes a responsibility of those who serve Vancouver Foundation, whether as Directors, staff or advisors. Each year our wisdom and capacity, or lack of them, is exposed to public scrutiny that all who wish may see how the Foundation, as a community institution, has fulfilled its collective responsibility. Moreover our Annual Report affords an opportunity to judge the extent to which individuals have responded to the challenge of freely serving a universal aim to provide a better society and environment in which we may all live in peace and harmony with our neighbour.

I record appreciation to all who have responded in any way to these challenges in the year that has passed.

G. Peter Kaye
Chairman of the Board

Executive Director's Report

Bludgeoned as we are every day by the NEWS it seems increasingly necessary, if we want to maintain any balance, to stop, look around and see for ourselves that most people live their lives in a reasonably normal way fully engaged in and, yes, even rewarded by the simple continuities of life that make up daily existence — with family and friends, in work and prayer and play, with hope, some sense of excitement, the odd success and a few failures.

To acknowledge the normal and the persistence of the normal is not some kind of massive psychological denial or rationalization — we know there is an Afghanistan and a Cambodia, that the environment is in trouble and that oil is drying up — but if we are not to be paralyzed by the negative overload which characterizes so much of what we see, hear and read we must occasionally put ourselves in scale against the life most of us actually live and look at the measure of ourselves not only against important personal goals but against those moral and ethical standards which have shown value to our society and made our society valuable. Perhaps this is old-fashioned — indeed it is old-fashioned — but then again what promise is there in the new-fashion whose nihilistic perspective promotes desperation, and threatens to leave us all — the individual as well as his society — aimless, purposeless and ultimately damned?

Perspective is hardly less important to society's institutions, such as this Foundation, than it is for the individual. That is why for example this Annual Report is so crucial for us; why we spend so much time on its exhaustive details. It is not simply that Government requires a satisfactory accounting if our tax exemption status is to be maintained nor are we just going through an annual ritual to justify how we used our resources last year. For us the most compelling reason is that we must ourselves — Board members, Committees and staff — be satisfied and our donors and the public satisfied that in using private resources to meet public needs we have done so as constructively, as compassionately and honourably as possible and on a scale where our resources promise accomplishments of value in people's lives in our Province. That is our object in presenting this Report to you and our testimonial as well for in doing the normal everyday work of this institution — which after all is a creature of society — we hope our readers will see that we affirm every man's value and re-affirm both the intrinsic and extrinsic value of our society.

The last year of the 70's, as in all its previous years, saw a continuing increase in the receipt of funds by the Foundation and in the disbursement of income. As regards disbursements, we received 266 applications for aid in 1979, of which we accepted 190 for funding by authorized grants from discretionary funds in the total amount of \$2,862,950. Additionally, 144 grants were made from Funds whose objects has been designated by donors and the sum of those grants amounted to \$2,240,606 in the year just ended. In total the Foundation actually disbursed, \$5,103,556 and in addition designated \$2,745,218 for aid to selected projects in future years. All of the work associated with the administration of these funds and the Foundation as a whole was accomplished at a cost of two and a half cents on every dollar of income credited to the 173 Endowments under the Foundation's administration.

The year end brought changes in our Board of Directors, Advisory Committees and staff. A much appreciated Board and Investment Committee member, Mr. M. Eugene Nesmith completed his term as representative of the Pacific Sub-section, Canadian Bankers' Association and we also lost through retirement or resignation such able Advisory Committee members as Mr. William Armstrong, Dr. F.H. Soward and Mrs. W.H. Young. Moreover, the terms of Mr. Ray Mercer and Dr. H. Gillespie, B.C. Medical Services Foundation, also concluded as the year closed. The contributions of each of these volunteers is recognized with keen gratitude by Vancouver Foundation.

A particularly valued Foundation friend, Mr. P.R. Brissenden, Q.C., retired from his appointment as Honorary Solicitor, after 20 years of service. His guidance in the period of the Foundation's most dramatic growth, his unstinting outlay of time on our behalf and his unflinching tact, gentle humour and taste are all acknowledged in our respect for him and our appreciation of him. Mr. D.M. Clark, Q.C., we are glad to say, has accepted the Board's invitation to become Honorary Solicitor.

The quality of help given the Foundation by the volunteers who man its Board of Directors and Advisory Committees, the strength of effort made by staff who administer the Foundation's affairs each day, the confidence in this Foundation reflected by increased donor support and the contents of this 1979 Annual Report will, we trust, further recommend us to the public of British Columbia. We are an independent institution of public service operating through the medium of private means and we hope this Report will encourage people to view us in that way and to use us.

J.D. McGann
Executive Director

1979 Financial Report at a Glance

	1979	1978 Restated*
Contributed Principal Funds at Year End	\$63,252,119	\$59,751,201
Accumulated Capital Surplus representing realized and unrealized gains and losses in investment transactions.	3,081,886	1,444,549
Distributable Income on Hand at Year End	3,159,732	2,374,036
Total Funds at Year End	69,493,737	63,569,786
Additional Donations and Bequests During the Year	3,500,918	5,811,098
Income for the Year	5,952,151	4,333,912
Distribution of Income and Capital for the Year	5,103,556	3,673,952
Administration Expenses and Trust Company Fees	207,922	173,981
New Funds During the Year	4	14

*See Note 3 to Financial Statements.

Statement of Growth

December 31st

	<i>Total Funds</i>	<i>Distribution</i>
1964 Accumulated to date	\$ 7,456,360	\$ 1,562,526
1965	9,639,049	495,821
1966	10,538,197	792,710
1967	11,914,474	719,041
1968	16,525,056	825,878
1969	20,757,980	1,117,228
1970	22,649,250	1,467,930
1971	31,811,517	2,522,275
1972	40,421,327	1,978,096
1973	44,293,884	2,685,294
1974	42,457,613	3,305,874
1975	44,516,570	3,617,581
1976	52,207,893	2,764,573
1977	55,640,931	3,190,934
1978	63,569,786	3,673,952
1979	69,493,737	5,103,556
	<u>\$35,823,269</u>	

With capital funds in excess of \$65,000,000 Vancouver Foundation ranks, in size, among the first ten Community Foundations in North America with such cities as Cleveland, New York, Chicago, Boston, Hartford, New Haven, Philadelphia and San Francisco.

Investment Committee Report

Last year we reported that the increased yield on bonds and the lower yield on equities made bonds relatively more attractive for non-tax paying entities such as Vancouver Foundation, and that we had made a move towards increasing the fixed income proportion of the portfolio in the Common Trust Fund.

Interest rates peaked early in 1979 and then declined until mid year; then they reversed and moved to even higher levels towards the year end.

In the meantime the stock market, with a temporary setback in early October, gained strength and finished the year at record levels. In January 1980 even higher records were established.

The combination of higher interest rates — and therefore lower bond prices — and higher stock prices has meant that it has become even more advantageous for organizations such as Vancouver Foundation to reduce the equity content in favor of fixed income securities.

This assists us to produce increasing income for the charities Vancouver Foundation supports. There are higher dividends on the equity portion and new funds and proceeds of increased equity value realizations can be invested in high interest paying bonds.

Of the 173 funds under administration the Consolidated Trust Fund holds the assets of 157 funds and a portion of the assets of another 7 funds. Over the year the unit value increased from \$9.3088 to \$9.7068 and the income per unit distribution from .753¢ to .820¢. The income distribution in 1980 is projected to be higher.

W. Thomas Brown
Chairman

Distribution of Capital and Income

For the Year Ended
December 31st, 1979

	Endowment Income and Capital from Designated Funds	Grants Paid from Undesignated Funds	Total 1979	Total 1978
Child Welfare				
Sick & Mentally Retarded Children	\$ 410,851	\$ 521,097	\$ 931,948	\$ 435,565
Health & Welfare Organizations	133,215	793,231	926,446	552,417
Religious Organizations	761,508	92,862	854,370	760,387
Educational Purposes	189,431	367,481	556,912	352,334
Cultural Activities	56,663	457,095	513,758	506,486
United Way of the Lower Mainland	392,580	53,650	446,230	334,529
Medical Research & Services	13,153	379,723	392,876	307,206
Youth Organizations	141,961	197,811	339,772	354,528
Disaster Relief Fund & Flood Research	50,019	—	50,019	50,000
Law Foundation	91,225	—	91,225	20,500
SOURCE	\$2,240,606	\$2,862,950	\$5,103,556	\$3,673,952
Capital	145,023	—	145,023	93,689
Income	2,095,583	2,862,950	4,958,533	3,580,263

Grants Approved and Paid in 1979

CHILD WELFARE

	Designated*	Un- designated**		
B.C. Council for the Family, Capital Region Branch			Greater Victoria Blissymbolics Society general purposes	2,500.00
New Parent Discussion Groups	6,000.00		Health Centre for Children Society	7,268.22
Burnaby Association of University Child Care Societies			Lions Gate Hospital	
purchase of day care equipment	3,000.00		modernization of Paediatrics floor	32,500.00
Canadian Red Cross Society			Lower Mainland Parent & Child Therapy Society	
Parent Support Program	5,000.00		residence costs for 1979	12,000.00
Cariboo Cerebral Palsy Association			Loyal Protestant Home for Children	118.84
equipment purchases for Child Development Centre	25,000.00		Mount Pleasant Family Centre	
Cedar Lodge Society			volunteer coordinator position	2,500.00
Skeleem Village Community Project for equipment, furnishings and materials	50,000.00		Pacific Association for Autistic Citizens Family Aide Program and publications	5,000.00
Chesterfield House			Port Alberni Association for Children with Learning Disabilities	
general purposes		1,500.00	tutoring for disabled children	10,000.00
Children's Foundation	484.17		Queen Alexandra Solarium for Crippled Children	1,714.68
Children's Hospital	386,064.72		Queensborough Day Care Society	
New Children's Hospital Fountain	15,200.00		renovations to day care centre	4,968.58
Senior Life Worker position		22,500.00	R.E.A.C.H.	
Clinic for Learning Disabled Children		13,000.00	Language Stimulation Project	1,457.00
purchase of equipment for New Children's Hospital		72,500.00	St. Alban's Day Care	
Comox Valley Child Development Centre			purchase of day care equipment	810.34
capital project	10,000.00		St. James United Church Day Care	
East Side Family Place			purchase of day care equipment	644.47
playroom equipment	1,298.92		Strathcona Community Centre	
False Creek Child Care Society			construction of creative playground	10,000.00
purchase of day care equipment	731.20		Univeristy of British Columbia	
Family & Children's Foundation of B.C. for Endowment Fund development	75,000.00		Division of Immunology — research relating to developing childhood immunity to multiple sclerosis	13,250.00
Family Services of Greater Vancouver			Department of Paediatrics	
support groups for children of broken families	1,650.00		— wheelchair testing	21,800.00
Fort Nelson General Hospital			— recognition, assessment and remediation in pre-school children with developmental handicap	7,544.00
children's ward activity centre equipment	1,058.75		— research relating to endotoxin defence mechanisms in infants	10,230.00

Department of Medical Genetics		
— research relating to mental retardation in children	7,590.00	
Department of Surgery		
— home care of hip spica casts patients	7,400.00	
Departments of Paediatrics & Psychology		
— treatment model for autistic children	3,178.50	
Vancouver Island Programs for Special Children Society		
summer camp program (fee assistance)	170.00	
Vancouver Oral Centre for Deaf Children, Inc.		
Itinerant Teacher Program	20,000.00	
Vancouver-Richmond Association for the Mentally Retarded		
Education Liaison Project	11,000.00	
Follow-up support for mentally retarded children	12,500.00	
Vancouver School Board		
student fee subsidy for attendance of Vancouver International Festival	5,000.00	
West Kootenay Cerebral Palsy Association		
renovation and expansion of Child Development Centre	13,453.91	
Williams Lake & District Association for the Mentally Retarded		
pilot project to share administration services	12,500.00	
Y.M.C.A. of Greater Vancouver		
camperships at Camp Elphinstone	1,500.00	
	<u>410,850.63</u>	<u>517,735.67</u>
Expenses		3,612.55
Refunds		251.69
	<u>410,850.63</u>	<u>521,096.53</u>

HEALTH & WELFARE

	Designated*	Un-designated**
Alberni Valley Citizen Advocacy Society		
general purposes		3,800.00
Amnesty International		2,000.00
Animal Welfare Foundation of Canada		40,000.00
Arthritis Society	34,900.81	
Victoria facility		50,000.00
construction costs		13,000.00
East Vancouver Clinic		10,000.00
Endowment Fund development		
Association for the Protection of Protection of Fur Bearing Animals		6,000.00
Auxiliary to the Vancouver General Hospital	20,141.17	
Big Brothers of Greater Vancouver		
general purposes		3,543.00
Board of Parks & Recreation		
development of VanDusen Botanical Gardens		150,000.00
B.C. Society for the Prevention of Cruelty to Animals	456.88	
B.C. Cancer Foundation	1,713.46	
Canadian Cancer Society, B.C. — Yukon Division	6,897.25	
Canadian Diabetic Association, B.C. Division		
general purposes		1,750.00
Canadian Hemophilia Society		
general purposes		3,200.00
Canadian Mental Health Association, B.C. Division		
transportation needs		5,000.00

Canadian Paraplegic Association, B.C. Division		
general purposes		5,000.00
tourist and access guide for the disabled		4,040.00
Canadian Wheelchair Sports Association, B.C. Division		
11th National Wheelchair Games		5,000.00
Community Reintegration Project		5,000.00
Central City Mission	9,623.88	
Children's Hospital		
Purchase of equipment for New Children's Hospital		111,512.50
Federation of B.C. Naturalists		
assistance for Citizens Association for Predator Conservation		1,000.00
City of Vancouver		
St. Peter's Restoration Fund		1,998.50
Comox Volunteer Fire Department		
purchase of furnishings		1,000.00
Development Services International		5,000.00
Divorce Lifeline of Victoria		
general purposes		2,500.00
Duncan & District Association for the Mentally Retarded		
expansion of facility		5,000.00
Endeavour '79		1,250.00
Faith Lutheran Church		
purchase of organ		2,000.00
Family Service Centres of Greater Vancouver Area	762.80	
Federated Women's Institute of Canada		1,000.00
Fraser Institute		
B.C. Economics Studies Project		50,000.00
Girl Guides of Canada, Lions Bay Council		
capital project, Camp Olave		11,000.00
Greater Victoria Citizen's Counselling Centre		
lecture series		900.00
Greenwood Museum Association		
renovations for handicapped access		3,177.75
Hamilton Local Council of Women	1,000.00	
Immigrant Services Society of B.C.		
volunteer & staff development program		2,500.00
Kelowna Canadian Club	171.00	
Kitsilano Neighbourhood House		
Operation Wheelchair		3,000.00
Kiwanis Welfare Foundation		500.00
Kiwassa Neighbourhood House		
constructions costs of Seniors' Lounge		23,000.00
Little Mountain Neighbourhood House		
Operation Swaptalk		8,000.00
Malaspina College		
Morrell Wildlife Sanctuary-Dam Restoration Project		10,000.00
National Second Century Fund		2,500.00
North Shore Association for the Mentally Retarded		
Social Recreation Coordinator for Community		6,000.00
Integration position		1,000.00
Opportunity Rehabilitation Workshop		
Offset Printing Training Program (equipment)		41,000.00
mortgage incentive program		10,000.00
Pearson Hospital		
Patient Cablevision System installation		6,400.00
Planned Parenthood Federation of Canada		5,000.00
The Playhouse Theatre		
capital costs		15,000.00
Redeemer Lutheran Church		
special assistance		2,798.19
St. Francis in-the-Wood Anglican Church		
Endowment Fund development		5,000.00

St. Frances Xavier Church, Vancouver		10,000.00
St. John the Baptist Church, Comox expansion of church		11,131.00
Saanich Peninsula Guidance Association training and development of Lay Counsellors and Therapeutic Group Leaders		3,500.00
Salvation Army - Canada West Sorrento Centre upgrading facilities for summer use	1,714.88	5,000.00
Stroke Association of B.C. assistance to South Vancouver Stroke Club		7,000.00
G.F. Strong Rehabilitation Centre	7,118.64	
Surrey Rehabilitation Workshop upgrading and sheltered training projects		15,000.00
Town of Comox purchase of Filberg property		9,850.00
repairs and maintenance of property		38,822.99
Tynehead Zoological Society of B.C.		2,600.00
United Way of B.C. training and organizational development		3,000.00
United Way of Greater Victoria 1979 donation		500.00
United Way of the Lower Mainland 1979 donation	392,580.34	53,650.00
University of British Columbia Vancouver Mental Patients Association Society installation of fire alarms	1,935.89	4,488.00
Vancouver School of Theology theological training for clergy		5,000.00
Variety Farm Treatment Centre	512.42	
Victorian Order of Nurses	45,266.01	
Western College of Veterinary Medicine		5,000.00
Western Institute for the Deaf equipment purchases		11,243.80
York House School building campaign		4,000.00
Vancouver Symphony Society Endowment Fund development		<u>25,000.00</u>
	<u>525,795.43</u>	<u>860,155.73</u>
Refunds		<u>13,274.87</u>
	<u><u>525,795.43</u></u>	<u><u>846,880.86</u></u>

MEDICAL

	Designated*	Un-Designated**
Arthritis Society, B.C. Division Victoria facility construction cost		21,500.00
Auxiliary to the Vancouver General Hospital	397.52	
Canadian Red Cross Blood Transfusion Service technologist salary		47,491.00
Canadians for Health Research general purposes		1,000.00
Cancer Control Agency of B.C. Radioimmunoassay approach to tumour marker detection		5,100.00
Lions Gate Medical Research Foundation	4,469.98	
St. Paul's Hospital purchase of Backman Scintillation Counter		23,703.00
Shaughnessy Hospital publication of Acute Spinal Cord Manual		700.00
low intensity physical exercise		3,000.00
University of British Columbia Graduate Fellowships	3,586.73	2,500.00
Department of Medicine Vitamin D Metabolite therapy research		5,799.00

Evaluation of a new diagnostic test for Primary Polycythemia		34,000.00
Research on acid base disturbances		4,916.00
Immunofluorescent studies in relation to dermatology		3,000.00
Studies regarding sexually transmitted diseases		9,982.50
Division of Infectious Diseases Sero-epidemiology of toxoplasmosis in British Columbia		12,828.00
Department of Medical Genetics Study of spontaneous abortions		9,098.00
Department of Microbiology Pathogenesis of Urinary Tract infections		11,270.00
Division of Nuclear Medicine development of production of radioisotope 1-123		20,000.00
Department of Ophthalmology for research of Retinal Adaptation for investigation of Cholesterol transport in the eye		328.05
study of Congenital Nystagmus		2,000.00
Department of Paediatrics evaluation of Pancuronium therapy		29,633.00
research of Neonatal Bacteremia		9,824.00
research of childhood Leukemia		4,094.00
Department of Pathology research of Immune Deficiency disorders of childhood		25,350.00
research of Immunotherapy in Acute Leukemia		24,160.00
Neonatal Screening for Hypothyroidism		3,000.00
Acetylator Phenotype Assay		625.00
Department of Physiology Assay of human plasma levels of Vitamin D Metabolites		8,105.32
Pulmonary Research Laboratory Asthma research		7,722.00
Department of Surgery evaluation of cardiac surgery		15,000.00
Department of Medicine research for Platelet transfusions		6,000.00
Vancouver General Hospital	4,698.27	
Department of Dentistry/Dermatology support of a Mouth & Mucosal Clinic		5,000.00
University of British Columbia Medical Bursary Awards		<u>5,000.00</u>
		<u>13,152.60</u>
Expenses		845.36
Refunds		850.90
		<u><u>13,152.60</u></u>
		<u><u>379,728.87</u></u>
		<u><u>845.36</u></u>
		<u><u>850.90</u></u>
		<u><u>379,723.33</u></u>

EDUCATION

	Designated*	Un-Designated**
Anahim Lake Community Association Purchase of books		1,000.00
B.C. Indian Language Project Publication of Squamish manuscript		1,500.00
B.C. Touring Council School touring sponsorship for child audiences		24,675.00
Emily Carr College of Art First Biennial B.C. Exhibition of Children's Art		6,000.00
Board of Education, City of Hamilton	1,000.00	

City of Vancouver Archives	7,000.00	
Visual History Project		
Community Music School of Greater Vancouver	2,171.45	
Crofton House School		
Endowment Fund development	1,000.00	
Duke of Edinburgh's Award in Canada		
Scholarship awards	4,250.00	
Haddington Reef Radio Society		
North Island Radio for Children Program	2,050.00	
Hardy Mountain School Society		
Purchase of equipment & supplies	3,000.00	
Heritage Festival Society		
Young Vancouver International Festival	3,000.00	
Junior League of Vancouver		
Children's Centre of the Arts & Sciences	35,000.00	
Labour History Provincial Specialists' Association of the B.C.T.F. — film on the 1929-39 Depression in B.C.	5,500.00	
La Troupe de la Seizieme		
planning of secondary school touring	4,500.00	
Likely Cultural/Recreational Committee		
Library purchases	2,000.00	
Nanaimo Association for the Mentally Retarded		
Living Skills Program	6,259.00	
Naramata Centre for Continuing Education	18,000.00	
Norfolk House School		
Expansion of library services	5,896.00	
Northwest Baptist Theological College		
Library enhancement project	11,430.46	
Olivet United Church	500.00	
Queen's University — Douglas Library	2,000.00	
Queenswood Montessori Society		
Equipment acquisition	3,000.00	
St. George's School Endowment Fund	3,252.30	
Endowment Fund development	15,000.00	
St. Patrick's School		
Library expansion	4,000.00	
School District No. 70 (Alberni)		
Native Studies	500.00	
School District No. 71 (Courtenay)		
History of School District project	1,285.00	
Sechelt Indian Band Council		
Native Environmental Studies	3,945.74	
Simon Fraser University	26,536.00	
S.P.E.C.		
Production costs, public education material	10,000.00	
G.F. Strong Rehabilitation Centre	500.00	
Neuro-Development Treatment Course		
Project	3,225.00	
Surge Narrows School Association		
Bunkhouse expansion	3,592.00	
University of British Columbia	26,536.00	
Dean of Forestry salary	34,000.00	
Urban Native Indian Education Society		
Support of vocational counsellor	8,700.00	
Vocational Choicing Project	5,388.00	
Vancouver Academy of Music		
Music Leadership — The Suzuki Programme	26,125.00	
Vancouver Montessori School Society		
Preschool equipment purchase	4,000.00	
Vancouver Public Aquarium		
New Aquatic Science Centre	25,000.00	
Vancouver-Richmond Association for the Mentally Retarded		
Training project for use of public transit	2,200.00	
Vancouver School Board & Neighbourhood Services Association		
Integrated Joint Home School Liaison Program	25,000.00	
Vancouver School of Theology	10,000.00	
Victoria University	34,018.01	
Victorian Order of Nurses	500.00	

STUDENT BURSARIES, SCHOLARSHIPS AND AWARDS

B.C. Institute of Technology		2,700.00
Brentwood College	500.00	
Camosun College		1,250.00
Capilano College		1,500.00
Cariboo College		1,250.00
College of New Caledonia		1,250.00
Crofton House School	3,073.46	5,000.00
Douglas College		1,750.00
East Kootenay Community College		750.00
Fairview College, Alberta		250.00
Fraser Valley College		1,250.00
Malaspina College		2,850.00
Naramata Centre for Continuing Education		500.00
Norfolk House School		2,500.00
Northwest Community College		1,000.00
Pacific Vocational Institute		3,000.00
Lester B. Pearson College of the Pacific		24,000.00
The Playhouse Acting School		500.00
Queen Margaret's School		2,816.65
Registered Nurses Association of B.C.	750.00	
St. Michael's University School		4,000.00
Selkirk College		1,500.00
Shawnigan Lake School	4,800.00	4,000.00
Simon Fraser University		4,000.00
G.F. Strong Rehabilitation Centre		650.00
Trinity Western College		750.00
University of British Columbia	19,194.02	13,492.00
University of Manitoba	900.00	
University of Saskatchewan	500.00	
University of Victoria		9,319.40
Vancouver Community College		
King Edward Campus		750.00
Langara Campus		1,800.00
V.V.I.		3,000.00
Vancouver School Board		1,000.00
Western College of Veterinary Medicine	500.00	
Western Pentecostal Bible College		50.00
Skating Bursaries	200.00	3,775.00
	189,431.24	370,724.25
Expenses		357.60
Refunds		3,600.74
	<u>189,431.24</u>	<u>367,481.11</u>

YOUTH

	Designated*	Un-Designated**
Boys' & Girls' Clubs of Greater Vancouver	15,016.36	
camperships		2,000.00
general purposes		16,300.00
Endowment Fund development		15,000.00
Boy Scouts of Canada		
Interior Region — B.C.	4,811.23	
Vancouver Coast Region — Camp Byng	5,000.00	2,500.00
— camperships		1,836.00
Provincial Council — Field Executive		
Position for Kootenay Region		4,000.00
Greater Victoria Region — Camp		
Barnard improvements		2,820.91
Burnaby Region	455.28	
Provincial Council, B.C. & Yukon	1,975.16	
Vancouver Coast Region —	14,979.47	
conference costs		500.00
Big Sisters of Vancouver	515.50	
B.C. Borstal Association	1,142.59	
B.C. Youth Parliament		
camperships at Camp Phoenix		1,000.00

Burnaby Lake Aquatic Club			The Gallery Singers	
purchase of rowing equipment		7,067.00	Production of St. Matthew's Passion	1,000.00
Burns Lake Bridge the Gap Society			The Green Thumb Players	
equipment purchase and repairs		7,780.00	General purposes	6,000.00
Camp Artaban Society	497.68		Heritage Festival Society	
capital project		39,666.00	"Young People's Festival" fee assistance	4,500.00
camperships		1,000.00	Kaleidoscope Theatre Productions	
Camp Wallace Neighbourhood Services			General purposes	2,000.00
of Greater Vancouver			"Young People's Festival" fee assistance	3,000.00
development project		5,000.00	Kiwanis Music Festival	
Canadian Diabetic Association, B.C. Division			The Edith A. Faunt Music Award	2,500.00
camperships		2,000.00	Langley Community Music School	
Canadian Forestry Association of B.C.			Administrative staff salary	3,300.00
Conservation Fund	995.65		Malaspina College	
Endowment Fund development	5,000.00		Nanaimo Summer Arts Festival	5,500.00
Canadian Track & Field Association			Metro Theatre	
athletic training		1,040.00	Emergency capital expenditures	4,000.00
Canadian Youth Hostels Association	406.29		Mountain Dance Theatre	
Cariboo Action Training Society			In-school program 1979-80	2,000.00
repairs to equipment		3,500.00	Nanaimo Kodaly Music Society	
Cedar Lodge Society			Violin technique specialist	1,500.00
Skeleem Village Community Project for			New Play Centre	
equipment, furnishings and materials		12,501.32	General purposes	5,200.00
Courtenay Recreational Association			North Island Festival of Music Association	
equipment purchases		4,000.00	Music awards	2,500.00
Girl Guides of Canada, Provincial			North Island Highland Dance	
Council	8,247.62		Association	
Kelowna & District Boys' & Girls' Club			Bursary assistance	1,000.00
Extension Program		3,600.00	Okanagan Summer School of the Arts	
Langley Youth Centre			Vocal scholarships	2,000.00
general purposes		10,000.00	Song writing workshop	1,000.00
Outward Bound Society	2,070.79		Okanagan Symphony Society	
mortgage incentive program		2,800.00	Assistance for The Valley Players	1,000.00
Pacific Riding for the Disabled			Pacific Ballet Theatre	
Association	1,156.75		Employment of dancers	10,000.00
St. Monica's Church			Pacific Opera Association	
Foster Home Program equipment			Chorus Master	300.00
purchase		1,400.00	Parksville & District Musical Association	
TRACY			Purchase of a piano	500.00
general purposes		2,000.00	Helen Pitt Fund for Fine Arts	
YM/YWCA Chilliwack			Fine Arts bursary awards (47 awards)	17,025.00
Building Campaign		25,000.00	Helen Pitt Graduate Awards Exhibition	
Y.M.C.A., Vancouver	36,298.78		Art Galley of Greater Victoria	7,000.00
camperships		1,500.00	University of Victoria	11,250.00
Y.W.C.A., Vancouver	43,392.07		Emily Carr College of Art	3,750.00
camperships		2,000.00	The Playhouse Theatre Centre of B.C.	
Endowment Fund development		10,000.00	For Endowment Fund development	10,000.00
YM/YWCA, Victoria			Port Alberni Orchestra & Chorus Society	
expansion of facilities		10,000.00	Productions of Alberni Valley Musical	
		<u>141,961.22</u>	Theatre	2,000.00
		<u>197,811.23</u>	Presentation House	
			Canadance Series	3,000.00
CULTURAL			Prism Dance Theatre Society	
	Designated*	Un-	School Program phase three	1,500.00
		Designated**	Paula Ross Dance Society	
Arts Club Theatre			General purposes	5,000.00
Equipment purchases (lighting			Tamahnous Theatre	
and sound)		50,000.00	Publicist/Administrator salary support	5,000.00
B.C. Touring Council			Vancouver Academy of Music	489.23
School touring sponsorship for			Scholarship assistance	
child audiences		23,165.00	(inc. Faunt Award)	20,000.00
Canadian Music Centre			Vancouver Art Gallery	17,577.97
General purposes		3,000.00	Emily Carr Collection Restoration	5,000.00
Carousel Theatre			Vancouver Bach Choir	
Production costs		5,000.00	Management project	7,000.00
Special award		10,000.00	Vancouver Ballet Society	994.41
Community Music School of Greater			Vancouver Board of Parks and	
Vancouver	981.89		Recreation	1,018.14
Four Seasons Musical Theatre			Vancouver Chamber Choir	
Free subsidy for children's theatre			General purposes	7,000.00
in the Capital region		1,000.00	Vancouver Botanical Gardens	6,640.82
			Relocation of service area	15,000.00
			Endowment Fund development	1,000.00
			Vancouver East Cultural Centre	
			Inaugural Season Ticket Campaign	12,000.00
			Vancouver Museums & Planetarium	
			Association	1,538.29

Vancouver Opera Association	3,655.78		Olivet United Church	500.00	
Subsidy of public performances		20,000.00	St. Andrew's United Church		
Vancouver Opera Guild			Port Moody	34,018.02	
Opera in the schools		4,000.00	St. Andrew's Church, Trail	2,000.00	
Vancouver Playhouse			St. John's (Shaughnessy) Anglican		
Augmentation of lighting pool		2,500.00	Church	5,733.56	
Vancouver Society for Early Music			St. John's United Church	399.36	
General purposes		3,000.00	St. Paul's Church, Dawson City, Y.T.		
Vancouver Symphony Society	21,266.58		Bursary assistance		3,000.00
Operating costs		75,000.00	Salvation Army	109,926.00	
Endowment Fund development		50,000.00	Buchanan Memorial Sunset Lodge	1,154.62	
VanDusen Botanical Gardens			Shaughnessy Heights United Church	1,000.00	
General purposes		500.00	United Church		
Victoria Conservatory of Music			B.C. Conference	55,000.00	
Vocal scholarships		5,500.00	Division of Mission	44,000.00	
Music Enrichment Programme		1,500.00	Division of Ministry	53,356.17	
Westcoast Actors Society			Department of Pensions	27,500.00	
Secondary School tours		3,000.00	Vancouver School of Theology	189,797.09	
Westminster Canadian Theatre			Financial Development Fund	500.00	
Lighting needs		5,000.00	Five Year Operating Fund	50,000.00	25,000.00
Anna Wyman Dance Theatre Foundation					2,000.00
General purposes		9,000.00	Western Canada Sunday School		
	56,663.11	459,990.00	Caravan Mission	2,988.28	
Expenses		145.00	Christmas Giving — Northern Clergy		14,625.00
Refunds		3,040.00			
	<u>56,663.11</u>	<u>457,095.00</u>			

RELIGION

	Designated*	Un- Designated**
Anglican Provincial Synod, B.C.	5,000.00	
Centennial Extension Fund	10,324.26	
Canadian Memorial Church	11,000.00	
Diocese of Arctic		
Episcopal Assistant for Bishop		5,000.00
Diocese of Athabasca		
Special assistance		3,500.00
Support of Indian Ministries		10,000.00
Diocese of Caledonia	5,976.55	
Diocese of Cariboo	2,988.28	
Lytton/Shulus Ministry		5,000.00
Diocese of New Westminster	23,775.56	
Diocese of Yukon	8,964.81	
First Baptist Church	10,702.39	
Holy Trinity Church	1,000.00	
Naramata Centre for Continuing		
Education	59,902.20	
First United Church	44,000.00	

Bella Coola United Church	800.00	
Catholic Episcopal Corp. of Whitehorse	5,000.00	
Diocese of Athabasca	9,234.00	
First United Church, Kitimat	275.00	
Our Lady of Victory Mission, Whitehorse	1,644.00	
St. Aidan's Anglican Mission	404.88	
St. Andrew's Anglican Mission, Colinton	4,000.00	
St. David's Mission, Fort Simpson, N.W.T.	156.75	
St. Henry's Mission, Elsa, Y.T.	500.00	
St. Luke's Mission, Pangnirtung, N.W.T.	1,040.00	
St. Paul's Church, Dawson City, N.W.T.	999.85	
St. Timothy's Church, Pond Inlet, N.W.T.	218.00	
Uranium City United Church	250.00	
Yellowknife Pentecostal Tabernacle	212.95	
Yellowknife United Church	251.44	
	<u>761,507.75</u>	<u>93,111.87</u>
Refunds		250.00
	<u>761,507.75</u>	<u>92,861.87</u>

* Fund income directed by donor's Deed of Gift or Bequest.

** Fund income for the Foundation's discretionary application. Income of 'advice and consent' Funds included.

Fund Contributors

Additions were made in 1979 to both Open Funds and Closed Funds. These additions took the form of gifts from individuals, associations or societies and firms, as well as bequests, including previously designated testamentary gifts from estates. The sources of these gifts and bequests are as follows:

GIFTS

Ian M. Adam
Rev. George Affleck
Anglican Synod of the Diocese of B.C.
The Arthritis Society
Anonymous
Army & Navy Department Stores Limited
The Auxiliary to Vancouver General Hospital
Mrs. Evelyn R. Bailey
Donald A. Baxter
R.C. Baxter
Mrs. W.E. Bellis
Prentice Bloedel
F.M. Boates
Boy Scouts of Canada
Mrs. Dorothy Jane Boyce
Boys' & Girls' Clubs of Greater Vancouver
Linda Brauckmann
Mr. & Mrs. P.R. Brissenden
B.C. Borstal Association
W. Thomas Brown
Mrs. Dorothy Burgess
Alan Cameron
Canada Trust Company
Canadian Association of Chiefs of Police
Canadian Forestry Association of B.C.
Children's Hospital
Donald M. Clark, Q.C.
H. Spencer Clark
Mrs. Nancy M.A. Cliff
Ronald L. Cliff
Mrs. Phae Collins
Comox United Church
Mrs. Sheila Craig
Ralph Cunningham
Mrs. L.N. D'Allenger
G.R. Dawson
Miss Annie Demmery
The Hon. T.A. Dohm, Q.C.
Mr. & Mrs. Charles Embleton
Mrs. Sheila Ewings
The Family and Children's Foundation of B.C.
Nina H. Gansner
Miss Rowena Gilbert
Ginn & Company
Mrs. Margaret Govan
Peter W.N. Graham
George M. Griffiths
Alan F. Hackett
Mr. & Mrs. B.A. Harker
Mrs. Alma Harmer
J.S. Heal
Mr. & Mrs. R.G. Hicks
M. Blanche Hiltz
Terrance N. James
Mrs. Daphne Jervis
G. Peter Kaye
J.A. Kaye
A. Charles Killip
Miss Helen M. King
Walter C. Koerner
Miss Mabel M. Lanning
Mrs. Muriel E. Larmonth
Miss M.E. Lawson
Mrs. Beverly K. Lecky
The Hon. Allan McEachern
Mrs. Harriet MacGregor
Jean McGuire
Mrs. Patricia M. MacKay
J.A. McLallen
Karen Magnussen
Mrs. Evelyn R. Mickelson
Miss Doris M. Murray
Rev. Allan Old
Petwyn Investments Limited
Mr. & Mrs. Ian Potts
W.R. Ripley
Russell & DuMoulin
Mrs. E.A. Rutherford
Mrs. James V. Sabourin
St. George's School
St. John's Church
Sandwell and Co. Ltd.
William L. Seaton
Shiro Shimizu
Mrs. Margaret Simpson
Miss Ruth Sissmore
John K. Sloan
Dorothy L. Snyder
Standard Brands Ltd.
Mrs. Mary Steiner
Mr. & Mrs. D.M. Stewart
P.R.U. Stratton
Dr. C.J.G. Turner
United Way of the Lower Mainland
Mrs. Johanna Van Allen
Vancouver Academy of Music
Vancouver Botanical Gardens Association
Vancouver Symphony Society
Mrs. Willard Waldon
Mrs. B.J. Whitbread
J.A. Willcox
Miss Jean B. Wilton
Morris J. Wosk
Young Women's Christian Association
York House School Women's Auxiliary
Mrs. & Mrs. K.J. Yule
Jamie Zagoudakis
Zellers Limited

IN MEMORIAM

During the past fiscal year gifts of various amounts were received in memory of:

H.H. Bridger
H.C. Brown
Mrs. Jessie L. Brown
Dr. J.D. Hobden
Mrs. Lilla O'Brien
S. Rocksborough Smith
Mrs. Robert (Maude) Turner
W.J. VanDusen

TESTAMENTARY GIFTS

In addition to the total assets now under administration, Vancouver Foundation has been advised of bequests under estates presently administered by Executors and Trustees as follows:

Amondas E. Anderson
Mathilda Anderson
Thomas W. Ayres
Sarah A. Berryman
George C. Bradley
Phyllis M. Broome
Ronald A. Buchanan
F.H. Dietrich
Elsie O'Neil Halterman
James H. Houghland
William Hutchings
Adolphe W. Jones
Cyril C. Keyes
Robert Koerner
Arthur C. Law
Mary L. Law
C.P. Leckie
Roland E. Legg
H.C. LePatourel
James E.H. Lovick
Jane E. McLymont
Charity Milner
William Binney Milner
George W. Norgan
Ronald W. Pearson
Frederick S. Perry
Walford D.S. Rorison
Cora L. Smith
John H. Spence
Charles E. Thompson
Violet Jessie Turner
Christopher M. Vick
Alan H. Williamson
Bertha Wrigley

BEQUESTS

Alice Maud Card
Myrtle W. Cunningham
Andrew B. Graham
Aileen E. MacDonald
Mathilda A. Morrison
Ruth M. Morrison
Rose Ostanek
Josephine I. Rogers
W.D. Worthington
A.L. Wright

FINANCIAL

Statement of Financial Position CONSOLIDATED TRUST FUND

(Note 1)

	December 31		December 31	
	1979	1978	1979	1978 Restated*
Investments, at market value:				
Cash and short-term notes	\$ 2,061,887	\$ 2,411,925		
Mortgages and real estate	1,884,941	1,813,305		
Bonds and debentures	28,738,814	25,675,160		
Common Stocks and convertible securities	17,948,773	14,344,295		
	<u>50,634,415</u>	<u>44,244,685</u>		
Contributed principal			\$47,552,529	\$42,800,136
Capital surplus representing realized and unrealized gains and losses in investment transactions.			3,081,886	1,444,549
			<u>50,634,415</u>	<u>44,244,685</u>

OTHER TRUST FUNDS

(Note 1)

Investments, at cost:				
Cash and short-term notes	161,762	195,142		
Notes and accounts receivable	533,768	872,641		
Mortgages and real estate	5,570,329	6,044,758		
Bonds (quoted market value \$2,084,765; 1978 — \$1,724,141)	2,302,186	1,781,127		
Shares (quoted market value \$7,835,049; 1978 — \$7,554,499)	7,131,545	8,057,397		
	<u>15,699,590</u>	<u>16,951,065</u>		
Contributed principal			15,699,590	16,951,065
			<u>15,699,590</u>	<u>16,951,065</u>

DISTRIBUTABLE INCOME

(Note 4)

Cash and short-term investments	2,173,701	1,530,796		
Accrued interest receivable	986,031	843,240		
	<u>3,159,732</u>	<u>2,374,036</u>		
	<u>\$69,493,737</u>	<u>\$63,569,786</u>		
Distributable income (Note 4)			3,159,732	2,374,036
			<u>3,159,732</u>	<u>2,374,036</u>
			<u>\$69,493,737</u>	<u>\$63,569,786</u>

*Certain 1978 figures have been reclassified to conform with the 1979 presentation (see Note 3)

STATEMENTS

Funds' Income Statement

	Year ended December 31	
	1979	1978
Distributable income at beginning of year	\$2,374,036	\$1,794,368
Income for the year from:		
Consolidated trust fund	4,216,858	3,351,120
Other trust funds	1,235,293	982,792
Donations distributable as income	500,000	—
	<u>5,952,151</u>	<u>4,333,912</u>
	8,326,187	6,128,280
<i>Deduct:</i>		
Distributions in accordance with terms and conditions of general and specific funds	5,103,556	3,673,952
Less: Amounts distributed out of principal funds in accordance with terms of specific funds	145,023	93,689
	<u>4,958,533</u>	<u>3,580,263</u>
Administration expenses and trust companies' fees net of interest income of \$232,028 (\$148,606 in 1978) arising from investment of funds pending distribution	207,922	173,981
	<u>5,166,455</u>	<u>3,754,244</u>
Distributable income at the end of the year (Note 4)	<u>\$3,159,732</u>	<u>\$2,374,036</u>

Auditors' Report

To the Directors, Vancouver Foundation

We have examined the statement of financial position of Vancouver Foundation as at December 31, 1979 and the funds' income statement for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Vancouver Foundation as at December 31, 1979 and its income for the year then ended in accordance with the accounting policies described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

March 7, 1980

Price Waterhouse & Co., Chartered Accountants

Notes to Financial Statements

December 31, 1979

- The Consolidated Trust Fund comprises those assets over which the Foundation exercises discretionary investment control within guidelines established by the Board of Directors. The Other Trust Funds comprise those assets which are administered in accordance with specific directions from the donors and/or which do not qualify under the British and Canadian Insurance Companies' Act as Consolidated Trust Fund investments.
- Summary of Accounting Policies
The following accounting policies used by Vancouver Foundation are stated here to assist in understanding the Foundation's financial statements.
 - Bequests and Grants — Bequests are recorded upon receipt of the donated assets. Bequests in a form other than cash or marketable securities are recorded at values assigned by the Board of Directors. Grants are recorded when paid by the Foundation.
 - Investments — Investments within the Consolidated Trust Fund are valued at current market prices on the last business day of the fiscal period. Unrealized gains or losses arising as a result of the revaluation of investments to current market prices as well as any realized gains or losses arising from investment transactions are reflected as Capital Surplus. Investments within the Other Trust Funds are stated at cost and any realized gains or losses arising from investment transactions are included as part of Contributed Principal. (See Note 3)
 - Investment Income — Interest income on bonds, mortgages and short term notes is accrued as earned. Dividend income is recorded when received.
 - Office Equipment and Leasehold Improvements are recorded and expended when paid.
 - Administrative Expenses and Trust Companies' Fees are recorded when paid.
- In 1979, the capital surplus of \$387,281 representing accumulated net gains realized in prior years in specific funds when transferred to Consolidated Trust Fund and the capital surplus of \$5,927,235 representing accumulated net gains realized to December 31, 1979 on investment transactions within Other Trust Funds have been included in the consolidated principal of Consolidated Trust Fund and in the consolidated principal of Other Trust Funds, respectively. The comparable 1978 figures, being \$387,281 and \$5,423,817 respectively, have been reclassified to conform with this presentation.
- Vancouver Foundation has commitments for grants totalling \$2,745,218 payable in 1980 and 1981 out of distributable income.

Additions to and Statement of Contributed Principal Funds

For the Year Ended December 31st, 1979

Principal Funds consist of Open and Closed Funds.

OPEN FUNDS

— Funds to which any person may make a lifetime gift or a bequest.

	Total 1978 Restated	Additions (Deductions)	Total 1979			
Anglican Provincial Synod of B.C. Centennial Church Extension Fund	78,159	790	78,949	The Lions Gate Medical Research Fund	49,760	49,760
*Arthritis & Rheumatism Fund	64,517	22,015	86,532	The McPhedran-Schlotzhauer Memorial Fund	5,125	5,125
*Auxiliary to the Vancouver General Hospital	228,233	45	228,278	The Karen Magnussen Foundation	37,100	3,430 40,530
The Bishop's Foundation	10,000		10,000	The Reg. G. Miller Memorial Fund	5,304	20 5,324
The Boys' & Girls' Clubs of Vancouver Endowment Fund	120,591	30,250	150,841	The Wilma Mitchell Memorial Fund	5,895	50 5,945
The Boy Scouts Fund	43,225	2,000	45,225	The Bill & Elsie More Indian Bursary Fund	5,524	30 5,554
The Boy Scouts Development Fund	124,003	40	124,043	The Naramata Fund for Christian Lay Leadership	219,046	219,046
Boy Scouts of Canada (Burnaby Region) Endowment Fund	5,000		5,000	Outward Bound Perpetual Endowment Fund	23,484	23,484
B.C. Centennial Trail Foundation	5,000		5,000	*Milton Owen Memorial Youth Fund	7,415	7,415
The B.C. Disaster Relief Fund	270,746	(29,948)	240,798	The Pacific Riding for the Disabled Endowment Fund	16,000	16,000
*The B.C. Girl Guides Fund	30,533	213,779	244,312	The Dr. Donald Paterson Foundation	32,539	572 32,539
The B.C. Heritage Fund	15,413		15,413	Playhouse Foundation Fund	6,276	6,848
The B.C. Medical Services Foundation	2,512,467	1,200	2,513,667	The Real Estate Institute of British Columbia	100,695	100,695
B.C. Society for the Prevention of Cruelty to Animals Fund Vancouver Branch	5,000		5,000	Real Estate Salesmen of Greater Vancouver Fund	14,422	14,422
B.C. & Yukon Boy Scouts Fund	17,135	595	17,730	St. Francis In-the-Wood Anglican Church Endowment Fund	new	10,000 10,000
Canadian Clubs of British Columbia Fund	6,600		6,600	St. George's School Foundation Endowment Fund	46,500	76,500 123,000
Canadian Forestry Association of B.C. Conservation Fund	11,400	10,000	21,400	St. George's School John Harker Memorial Fund	13,500	1,500 15,000
Central City Mission Fund	28,374		28,374	St. John's (Shaughnessy) Anglican Church Endowment Fund	58,025	3,163 61,188
*The Children's Fund	1,714,784		1,714,784	The Salvation Army Fund	43,574	43,574
The Children's Hospital Foundation:				*Shawnigan Lake School Foundation	61,243	15,474 76,717
Income Fund	777,300		777,300	The Sick Children's Research Foundation	153,556	153,556
Capital Fund	2,748,022	374,088	3,122,110	*The G.F. Strong Rehabilitation Centre Fund	47,242	47,242
The Community Fund	10,025	157,906	167,931	The Theological Education Fund	560,096	560,096
The Community Music School Endowment Fund	18,047	4,725	22,772	The Vancouver Art Gallery Endowment Fund	195,264	195,264
The Community Music School Scholarship Fund	35,000	30,000	65,000	Vancouver Ballet Society Endowment Fund	5,000	5,000
Crofton House School Endowment Fund	10,000		10,000	Vancouver Botanical Garden Association Endowment Fund	77,330	23,100 100,430
Crofton House School Gordon Bursary Fund	22,000	1,000	23,000	Vancouver Centennial & Maritime Museums & H.R. MacMillan Planetarium Endowment Fund	5,000	5,000
The Family & Children's Foundation of B.C.	15,500	225,000	240,500			
*The General Fund	2,769,912	538,920	3,308,832			
Dr. J.D. Hobden Scholarship Fund	22,232	1,584	23,816			
*The Harry Jerome Scholarship Fund	10,008	5,000	15,008			
*Robert J. Lecky Memorial Fund	11,115	30	11,145			
The Elda Lindenfeld Memorial Fund	5,437		5,437			

The Vancouver Parks Foundation	11,260	100	11,360	The Edith Annie Faunt Endowment Fund	177,862	43,358	221,220
Vancouver Police Foundation	77,420	10,298	87,718	*The Robert & Florence Filberg Fund	7,639,254	(2,544)	7,636,710
*Vancouver School of Theology Fund	975,688		975,688	The R.J. Filberg Estate General Fund	2,186,696	204,942	2,391,638
The Vancouver Symphony Society Endowment Fund	199,377	151,700	351,077	The Guy Flavelle Memorial Fund	2,296,936		2,296,936
The Vinten Fund	10,000		10,000	*The Andrew Baker Fleck Foundation	50,008		50,008
The Welfare Fund for Children & Youth	43,692	3,970	47,662	*The Harold Scanlon Foley Jr. Memorial Fund	74,033		74,033
The Alan & Agnes Williamson Fund	385,375		385,375	The Herbert R. Fullerton Fund	10,000		10,000
York House School Endowment Fund	14,350	1,000	15,350	The Florence L. Fyfe-Smith Fund	186,665		186,665
Y.M.C.A. of Greater Vancouver Endowment Fund	11,000		11,000	The Archibald P. Glen - U.B.C. Memorial Scholarship & Bursary Fund	10,549	100	10,649
Y.W.C.A. Fund	95,198	12,327	107,525	The Andrew B. Graham Fund	new	340,000	340,000
	<u>15,364,053</u>	<u>1,902,253</u>	<u>17,266,306</u>	The Ruby R. Graham Fund	113,598	10,000	123,598

CLOSED FUNDS

— Funds established by contributors for designated purposes.

	Total 1978 Restated	Additions (Deductions)	Total 1979				
The Margaret Winfield Charlotte Almond Memorial Fund	10,000		10,000	Fred J. & Adelaide M. Grover Fund	89,090		89,090
*Donald Alexander Baxter Fund	61,962	5,000	66,962	*The Madge Hogarth Foundation	1,030,555	25,985	1,056,540
*The Herman Bischoff Foundation	87,802		87,802	The Madge Hogarth Fund	89,867		89,867
Margaret Jane Boulton Fund	10,000		10,000	The John E. & Louise Howson Fund	250,048		250,048
The Pearley & Norine Brissenden Fund	20,000	5,000	25,000	The Helen M. Humphrey Trust	35,000		35,000
The Frank C. Brown Memorial Fund	38,978	876	39,854	The William L. Hurford Memorial Trust Fund	10,000		10,000
*The Fred Boyd Brown Fund	1,130,057		1,130,057	The Ingledow Bursary Fund	6,318		6,318
The Ernest E. Buckerfield Fund	50,000		50,000	The Irish Canadian Fund	194,866		194,866
The Henry A. Bulwer Fund	10,000		10,000	Jambor Family Fund	533,768		533,768
The Francis J. Burd Fund	391,892		391,892	The Henry & Annie Kaulback Memorial Fund	62,752		62,752
The Thomas & Dorothy Burgess Fund	20,000	3,000	23,000	The King's Daughters & Sons Vancouver Fund	166,605		166,605
The Robert & Irene Carpenter Children's Fund	1,500		1,500	The Lang Family Fund	257,100		257,100
The Alexander Carruthers Fund	12,134		12,134	*Norman Russell Lang Memorial Fund	55,279		55,279
The Mr. & Mrs. Arthur H. Carson Fund	56,450	740	57,190	*The Law Foundation	673,994	160,583	834,577
The Thomas George Edward Cartier Fund	38,456		38,456	The Earle M. & Minnie C. Lawson Fund	7,000	1,000	8,000
The Ronald Laird Cliff Fund	25,000	10,000	35,000	The Catherine Jane McClelland Memorial Fund	10,000		10,000
The Ruth Isabel Colbourne Fund	113,613		113,613	*Ellen Ethel McHattie Memorial Bursary Fund	7,140		7,140
The Mark Collins Fund	142,589	(36,178)	106,411	The Edward B. & Ruby R. McIntyre Fund	130,911		130,911
The Mark & Phae Collins Fund	252,500	20,000	272,500	The Senator & Mrs. S.S. McKeen Memorial Fund	25,000		25,000
The Fitzalan V. & Mabel G. Cornwall Endowment Fund	12,000		12,000	The Rev. Archibald McLean Fund	10,025		10,025
George T. & Myrtle Cunningham Fund	new	10,025	10,025	The William McMahan Fund	152,494		152,494
*The Frederick J. Dawson Fund	54,372		54,372	*The H.R. MacMillan Family Fund #2	844,000	(47,000)	797,000
The John Wright Douglas Trust Fund	51,383	501	51,884	The William Harold Malkin Fund	50,000		50,000
The Elizabeth Droemer Fund	10,000		10,000	The Edward J. Meilicke Fund	5,096		5,096
				The Hugo E. Meilicke Fund	42,000		42,000
				The Cornelius Leonard Mitchell Scholarship Fund	5,000		5,000
				The Bill Morgan Memorial Trust	5,000		5,000
				Marion L. Morgan Fund	7,500		7,500

The George E. Morrison Fund	80,000		80,000	The Howard A. Simons Fund for Medical Research	52,947		52,947
The Doris M. Murray Endowment Fund	29,500	10,000	39,500	Frederick & Jessie I. Smith Fund	10,000		10,000
The George W. Norgan Fund	2,888,961		2,888,961	The Hannah Woodnutt Smith Memorial Fund	75,000		75,000
The George W. & Mary E. O'Brien Fund	100,000		100,000	The Albert B. & Mary Steiner Fund	50,000	5,000	55,000
Opeongo Trust	300,000		300,000	The John Bryden Stevenson Fund	10,000		10,000
The Dr. Donald Paterson Memorial Fund	10,000		10,000	The Stewart Fund	702,500	100,000	802,500
The Rachel Paul Memorial Endowment Fund	5,770		5,770	The Brigadier James Crossley Stewart & The Dr. Edwin James Lyon Memorial Fund	25,000		25,000
The Pender Fund	55,000	5,000	60,000	*The Lord Strathcona Fund	164,187		164,187
The Ross & Agnes Pendleton Fund	20,000		20,000	The Edith Tweedie Memorial Fund	20,000		20,000
The Charles H. Pitt Fund	53,784		53,784	The Sarah Tweedie Memorial Fund	20,000		20,000
The Helen Pitt Fund for Fine Arts	400,000		400,000	*The Alma VanDusen Fund	14,837,295		14,837,295
The Catherine & Peter Pryde Endowment Fund	117,602	4,512	122,114	*W.J. VanDusen Forestry Fund	69,344	112,556	181,900
The Flora Mary (Dougan) Reddyhoff Memorial Bursary Fund	5,000		5,000	*The Vandusen Foundation	2,785,293	141,932	2,927,225
The Knox Reid Memorial Trust	50,708		50,708	The Lester M. White Fund	10,363		10,363
The Ernest Theodore Rogers 1939 Fund	new	205,162	205,162	The Norman R. Whittall Family Fund	60,000		60,000
*The William E. & Emily Ross Fund	67,937		67,937	Hon. W.C. & Ruth Wynn Woodward Fund	37,000	30,000	40,200
*J.B. Russell Fund	23,739		23,739			(26,800)	
*The Sa-Hali Fund	1,072,559	255,915	1,328,474	The Roy & Bertha Wrigley Fund	10,000		10,000
The Dr. & Mrs. Samu Schaffer Memorial Fund	12,000		12,000	Jan & Blanche Ydenberg Fund	10,000		10,000
*Security Fund	9,920		9,920				
*Alex Sereth Fund	9,448		9,448				
*The Percy Shallcross Fund for Youth Training	13,594		13,594	Open and Closed Funds	<u>59,751,201</u>	<u>3,500,918</u>	<u>63,252,119</u>
				Contributed Principal			
				Consolidated Trust Fund	42,800,136		47,552,529
				Other Trust Funds	<u>16,951,065</u>		<u>15,699,590</u>
					<u>59,751,201</u>		<u>63,252,119</u>

* Funds marked with an asterisk are those adjusted to incorporate realized profits or losses to December 31, 1978 as referred to in Note 3 to the Financial Statement.

How to Make Use of Vancouver Foundation

Vancouver Foundation is a non-profit corporation established by the Legislature of British Columbia under the Vancouver Foundation Act 1950. It is registered as a Public Charitable Foundation under the Income Tax Act of Canada and is authorized to issue receipts for taxation purposes under that Act.

1. Lifetime Gifts

Under its rules of administration Vancouver Foundation will carry out the wishes of a donor provided these are charitable in nature and conform with the provisions of these Statutes.

A letter or Deed of Gift will declare the purposes of a gift and the income to arise therefrom. This will be officially acknowledged by Vancouver Foundation. Any gift may be made anonymously.

Directions may be given to establish a SPECIAL FUND bearing the name of the donor or any other name to be associated perpetually with the gift and any subsequent additions thereto. To establish a SPECIAL FUND the initial gift must be in the minimum amount of \$10,000. A SPECIAL FUND may be a CLOSED FUND, limited to gifts from the original donor or relatives, or it may be an OPEN FUND to which others may contribute if so desired.

Gifts may be made in any amount for addition to an OPEN FUND already established by Vancouver Foundation for a wide variety of charitable objects and organizations.

Discretion may be given to the Directors of Vancouver Foundation to apply the gift, and the income to be derived therefrom to any charitable object or organization, or the donor when establishing a SPECIAL FUND may state the person or persons upon whose discretion the Directors may rely in distributing monies from the Fund for charitable purposes.

Gifts given to be used in the sole discretion of the Directors of Vancouver Foundations will be added to the Foundation's COMMUNITY FUND, the income from which will be disbursed for charitable purposes as may be determined from time to time by the Directors of the Foundation.

If no SPECIAL FUND is to be established and no discretion is given to the Directors of Vancouver Foundation a gift will be added to the GENERAL FUND, the income from which has, by practice, been paid to The United Way for health and welfare agencies in the Greater Vancouver area.

2. Testamentary Gifts by Will

A Testator who wishes to make a gift to Vancouver Foundation will be advised by his or her solicitor that by Will the same choice of a gift to Vancouver Foundation may be made as might be done by lifetime gift. A testamentary gift may be for a specific amount or for the residue of an estate or any portion thereof.

3. Endowment Funds

Voluntary charitable organizations may, when authorized, establish Memorial or Endowment Funds (minimum \$10,000) in Vancouver Foundation for administration under terms which conform with their charitable objects. In these circumstances the annual income will be applied by Vancouver Foundation in accordance with the terms of such Funds.

4. Other Relevant Statutes

Because there are other public statutes which relate to charitable gifts whether made during a donor's life or by his or her Will, professional advice should be taken before a gift is made or the Will prepared containing such a gift. Vancouver Foundation, however, welcomes enquiries from potential donors and preliminary discussions regarding gifts or bequests can be arranged at any time.

Further Information

regarding Vancouver Foundation, its operations and various Funds, will be gladly given by members of the Board of Directors, the Honorary Solicitor or the Executive Director.

Honorary Solicitor: 684-6521
Executive Director: 688-2204

Additional copies of this Report may be had on application to the Executive Director, #900 - 1199 West Pender Street, Vancouver, B.C. V6E 2R1



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Vancouver Foundation, 2015

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