

# 2024 Distribution Rate

The Distribution Rate determines how much investment income is made available for granting by Vancouver Foundation. It takes several factors into consideration, including the federally mandated disbursement quota overseen by the Canada Revenue Agency.

## How it Works

Every year, a fixed amount of income is distributed from each unit of investment held in the Consolidated Trust Fund (CTF) or the Socially Responsible Investment Fund (SRI). That fixed amount is determined by the Distribution Rate, a figure that is set and reviewed annually by our Board of Directors. The Distribution Rate is expected to remain constant for the entire year but subject to change if necessary.

The Distribution Rate for 2024 will be approximately 5 per cent for both the CTF and the SRI. To ensure that the Vancouver Foundation is well positioned to sustainably achieve this distribution moving forward, we are conducting a thorough asset mix study. Our sector continues to weather the impacts of the pandemic and our communities face continuing challenges. The economic resilience we have established over the

years provides us with an opportunity to keep our momentum going strong into 2024 and provide consistent funding during a period of rising costs, continued sector recovery and economic uncertainty.

To see the amount you have available for granting based on this Distribution Rate, you [can log-in to your account](#) now. For details about the Distribution Rate, see tables below.

## Determining Your Annual Income

1. Verify the number of units of investment held in the fund. (Available on your fund statement or online account.)
2. Multiply the number of units of investment held in the fund by the per unit Distribution Rate to calculate your annual distribution.
3. Divide this number by four to calculate your quarterly distribution.

For more information, contact us at 604.688.2204 or [info@vancouverfoundation.ca](mailto:info@vancouverfoundation.ca)

Consolidated Trust Fund (CTF)	Rate (\$ per unit)
2024 Distribution Rate per unit	\$1.127
Distribution as a % of market value*	5.00%

\*Based on the 3-year weighted average market value of CTF.

### Example

December 31, 2023 units held	1,000 units
2024 Annual Distribution	\$1,127.00
2024 Quarterly Distribution	\$281.75

Socially Responsible Investment Fund (SRI)	Rate (\$ per unit)
2024 Distribution Rate per unit	\$1.204
Distribution as a % of market value*	5.00%

\*Based on the 3-year weighted average market value of SRI.

### Example

December 31, 2023 units held	1,000 units
2024 Annual Distribution	\$1,204.00
2024 Quarterly Distribution	\$301.00

This calculation assumes no change in the number of units held in the fund during the calendar year. If the number of units changes (for example, due to additional contributions) the calculation will need to be revised to reflect the new number of units held.